

ASHISH AGARWAL CONSULTANCY CHARGES

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Sl.No	Nature of Service	Details of forms to be filed	Consultancy charges for F/Y 2019-20
1	LLP Incorporation	Form 1, 2 & 3	16,538
2	Annual filing of LLPs -	Form-8	2,756
3	Annual Filing of LLPs -	Form-11	2,756
4	Annual returns of the compaies without CFS	MGT-7, AOC 7	22,050
5	Annual returns of the companies with CFS -	MGT-7 AOC 4	33,075
6	Admission or retirement of partners -	Form-3 and 4	5,513
7	Filing of Form-3 or Form-4 only	Form-3 or Form-4	2,756
8	Income tax return filing where there is no operations	IT Filing	2,756
9	Director KYC Forms	KYC Filing	882
10	Tax consultancy per hour	Consultancy	2,000
11	Private Limited company Incorporation		25,000
12	BEN1 & BEN2 Filing - MHPL & MPPL	Ben-1 & Ben-2	15,000
13	BEN1 & BEN2 Filing - GVRC & GVDC	Ben-1 & Ben-2	25,000
	Above fee is exculsive of out of pocket expenses		
	GST to be paid extra and TDS to be deducted		
	Annual increase of 5% be applied		

Confirmed by
Email/letter date

29/5/20

For Approval

Aditya Agarwal (aditya.agarwal@asthna.com)

Co. salyana@asthna.com

Co. salyana@asthna.com

Date: Wednesday, January 22, 2020, 01:00 PM GMT+5:30

Dear Sir

Trust you are doing well

We have recently assisted the group with the following compliances:

1. Incorporation of GVST Manufacturing Facilities and Modi & Modi Realty Hyderabad Private Limited
2. Evaluating applicability of provisions of Beneficial Ownership Rules to Modi Group companies including assisting in preparation of Form BEN 1 and Form BEN 2 for Modi Housing

In this regard, we propose the following fee:

1. Rs 25,000 per company incorporation
2. Rs 25,000 (for both Modi Housing and Modi Properties)

Upon receipt of approval we shall raise the invoice.

Regards

Ashish

For LLPs incorporation Rs 15,000/- + GST - we are paying.

This is our true telling. In case of there is change in share holding we need to file. in that particular year.

APPROVED BY
12 MAR 2020
SUDHAN MOULI
MANAGING DIRECTOR

RE: Consultation charges related to LLPs and companies

From: sohammodi@modiproperties.com

To: ashish.agarwal@ashruti.com; aruna@modiproperties.com

Cc: accounts@modiproperties.com; shailaja@modiproperties.com; shruti.agarwal@ashruti.com

Date: Wednesday, November 28, 2018, 08:35 AM GMT+5:30

OK. We will go on a case to case basis.

Regards,

Soham Modi

Managing Director | +91 40 6633 5556 | sohammodi@modiproperties.com

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From: Ashish Agarwal <ashish.agarwal@ashruti.com>

Sent: 27 11 2018 05:01 PM

To: aruna@modiproperties.com

Cc: accounts@modiproperties.com; 'Soham Modi' <sohammodi@modiproperties.com>; shailaja@modiproperties.com; 'Shruti Agarwal' <shruti.agarwal@ashruti.com>

Subject: RE: Consultation charges related to LLPs and companies

Dear Sir, Madam

We are in agreement with the fee proposed by you for all the secretarial works.

With regard to your proposal for fee on audit/ tax consultancy, we propose the following

- Tax consultancy – Fee of Rs 2,000 per hour for advisory engagements
- Audit – Considering our industry, merely basing the fee on the turnover may not be an appropriate criteria as during construction period there may be significant activity that is carried on but does not result in revenue as various accounting criteria's are not met. Therefore, I would suggest that we can discuss the fee on a case to case basis. We look forward to working with you and your team

Regards

Ashish

From: aruna@modiproperties.com [mailto:aruna@modiproperties.com]
Sent: 22 November 2018 10:37
To: Ashish Agarwal
Cc: accounts@modiproperties.com; 'Soham Modi'; shailaja@modiproperties.com; 'Shruti Agarwal'
Subject: Re: Consultation charges related to LLPs and companies

Ashish,

Further to your discussion with Shailaja, we confirm your consultation charges for periodic work related to LLPs and companies as follows:

1. LLP incorporation - turnkey – form 1, 2 & 3 – Rs. 15,000/- ✓
2. Annual filing for LLPs – form 8 – Rs. 2,500/- ✓
3. Annual filing for LLPs – form 11 – Rs. 2,500/- ✓
4. Annual returns of the companies without CFS – MGT 7, AOC 4 –Rs. 20,000/- ✓
5. Annual returns of the companies with CFS – MGT 7, AOC 4 –Rs. 30,000/- ✓
6. Admission or retirement of partners – Form 3 ~~or~~ and 4 – Rs. 5,000/- ✓
7. Filing of Form 3 or Form 4 only – Rs. 2,500/- ✓
8. Income tax return filing for Gagilapur and Siddipet – Rs 2,500/-
9. Director KYC forms –Rs 800 per director. ✓
10. Above fee is exclusive of Out of pocket expenses.
11. GST to be paid extra and TDS to be deducted.

These fees shall be for accounts pertaining to FY 17-18. I suggest an annual increase of 5% be applied to these charges for subsequent years (please confirm).

Tax consultancy – We have finalised fees for this work with Ajay Mehta. The fees are as follows:

1. Receipts towards sale consideration less than Rs. 1 cr, no tax audit – Rs. 10,000/- + ST
2. Receipts towards sale consideration between Rs. 1 cr & 5 cr, with tax audit – Rs. 25,000/- + ST
3. Receipts towards sale consideration more than Rs. 5 cr, with tax audit – Rs. 35,000/- + ST
4. Private Limited companies - without business activity. Tax audit not required. Company audit required. IT returns to be filed. BS & P&L to be certified – Rs. 10,000/- + ST.
5. Private Limited companies - with business activity. Tax audit not required. Company audit required. IT returns to be filed. BS & P&L to be certified – Rs. 20,000/- + ST.

Please let me know if the proposal suits you, alternately suggest changes.

Regards,

Soham Modi.

From: Ashish Agarwal

Sent: 13-11-2018 6:27 PM

To: aruna@modiproperties.com

Cc: accounts@modiproperties.com ; 'Soham Modi' ; shailaja@modiproperties.com ; 'Shruti Agarwal'

Subject: RE: Consultation charges related to LLPs and companies

Dear Sir

Shailaja and I have gone through the list of invoices prepared by Shailaja. I have explained that the difference between the standard fee mentioned below and the amounts as per the invoice is on account of out-of-pocket expenses (mainly MCA filing fee) that has not been disclosed separately in compilation of invoices. We have also gone through a sample of such invoices and I am happy to share the copies of each such invoice if required.

Also I have pointed out to Shailaja that as an internal practise and in the interest of Modi Group we have adopted the practise of charging OPE in our invoice only with respect to small ticket expenses. As you are aware that MCA levies a late filing fee (generally of Rs 100 per day but may vary with forms). At times this runs into a significant amount. We have been asking Modi group to reimburse this expense directly to me instead of routing through the firm (Ashruti Consultants) as this would result in additional cost in the form of GST on the OPE amount as well.

Please see my edits to your email in red below.

Regards

Ashish

Ashish Agarwal | Partner

ASHRUTI CONSULTANTS LLP

2nd Floor, 3-3-116/A, Kachiguda, Hyderabad, Telangana 500027, India

Office: +91 40 4018 3449 | Cell: +91 9849 737505

Ashish.Agarwal@Ashruti.com

From: aruna@modiproperties.com [<mailto:aruna@modiproperties.com>]

Sent: 12 November 2018 16:10

To: Ashish Agarwal

Cc: accounts@modiproperties.com; Soham Modi; shailaja@modiproperties.com

Subject: Consultation charges related to LLPs and companies

Ashish,

I would like to confirm your consultation charges for periodic work related to LLPs and companies as follows:

1. LLP incorporation - turnkey – form 1, 2 & 3 – Rs. 15,000/-
2. Annual filing for LLPs – form 8 – Rs. 2,500/-
3. Annual filing for LLPs – form 11 – Rs. 2,500/-
4. Annual returns of the companies without CFS – MGT 7, AOC 4 –Rs. 20,000/-
5. Annual returns of the companies with CFS – MGT 7, AOC 4 –Rs. 30,000/-
6. Admission or retirement of partners – Form 3 ~~or~~ and 4 – Rs. 5,000/-
7. Filing of Form 3 or Form 4 only – Rs. 2,500/-
8. Income tax return filing for Gagillapur and Siddipet – Rs 2,500/- (considering that no operations are there. In case of complexity and increased time spend as and when these firms become operations we will have to relook at the fee)
9. Director KYC forms – This is the first time addition and we have not charged any fee on this account till now. We had proposed a fee of Rs 1,000 per director. Shailaja has requested for a discount on the same. Considering the request and our relationship, we propose a revised fee of Rs 800 per director. I will separately send a list of directors for which we have undertaken this work. Please indicate for which entity the invoice can be raised.
10. Tax consultancy – Fee for such services are dependent on the time spent and complexity of work. Generally we charge a fee of Rs 2,000 per hour on advisory related engagements. We can either work on an time and material basis or we can agree on a fee at the commencement of work.
11. Above fee is exclusive of Out of pocket expenses
12. GST to be paid extra and TDS to be deducted.

Shailaja informed me that several items have been missed out. Please suggest a schedule of charges for other items.

These fees shall be for accounts pertaining to FY 17-18. I suggest an annual increase of 5% be applied to these charges for subsequent years.

I hope you find the above in order.

Regards,

Soham Modi.

Fees Payable for Ashruthi Consultancy

S.No	Company Name	Status	Fees type	F.Y. 2017-18 Fees Amount RS.	OP	GST	Net Fees
1	Silver Oak Villas LLP	LLP	Filing form 11	2,500		375	2,875
2	Silver Oak Villas LLP	LLP	Filing Form 8	2,500		375	2,875
3	Villa Orchids LLP	LLP	Proffess Services for Name Chan	6,394			6,394
4	Villa Orchids LLP	LLP	Consultancy Charges	2,700			2,700
5	Villa Orchids LLP	LLP	Filing Form 8	2,700			2,700
6	Villa Orchids LLP	LLP	Consultancy Charges	5,000		900	5,900
7	Summit Sales LLP	LLP	Filing Annual Form 8	12,800		2304	15,104
8	Modi Realty GaglilapurtLLP	LLP	Consultancy Charges	2,500		450	2,950
9	Modi Realty Siddipet LLP	LLP	Consultancy Charges	2,500			2,500
10	Modi Properties Pvt Ltd for Pocharam	Pvt Ltd CO.	Professional Services	15,100		2718	17,818
11	Mehta& Modi Realty Suryapet LLP	LLP	consultancy Charges	2,500		375	2,875
12	Modi Housing Pvt Ltd	LLP	Consultancy Charges	2,500		450	2,950
13	Modi Housing Pvt Ltd	LLP	Filing Returns forms AOC & MGT	20,000		3600	21,600
14	Modi Housing Pvt Ltd for VikarabadLLP	Pvt Ltd CO.	Professional Services	15,000		2700	17,700

S.No	Company Name	Status	Fees type	F.Y. 2018-19 Fees Amount in RS.	GST	Net Fees
1	Modi Realty(Miryalaguada) LLP	LLP	Consultancy Charges	2,500	468	3,068
2	Villa Orchids LLP	LLP	Filing form 11	2,500	468	3,068
3	Modi Realty GaglilapurtLLP	LLP	Filing IT Returns	2,500	486	3,186
4	Modi Realty GaglilapurtLLP	LLP	Consultancy Charges	2,500	450	3,068
5	Modi Realty Siddipet LLP	LLP	Filing form 11	2,500	450	2,950
6	Modi Realty Siddipet LLP	LLP	IT Filing Returns	5,000	900	5,900
7	Mehta& Modi Realty Suryapet LLP	LLP	Consultancy Charges	2,500	450	2,950
8	Mehta& Modi Realty Suryapet LLP	LLP	Filing form 11	2,500	450	3,068

S.No	Company Name	Status	Fees type	Fees Amount in RS.	GST	Net Fees
1	Modi Farm House Hyd LLP	LLP	Form 3 Filing	2,500	468	3,068
2	Serene Club & Resorts LLP	LLP	Form 3 Filing	2,500	468	3,068
3	Serene Constructions LLP	LLP	Form 3 Filing	2,500	468	3,068
4	Mehta & Modi Realty Annojiguda LLP	LLP	Incorporation	15,000	2862	18,762
5	East Side ResidencyAnnojiguda LLP	LLP	Incorporation	15,000	2862	18,762
6	Modi Realty Muraharipally LLP	LLP	Incorporation	15,000	2862	18,762
7	MPPL	Pvt Ltd	IT filing	5,000	936	6,136
8	IT Filing Returns	all	IT filing	3,500	486	3,186

for Ashruthi Consultancy

Note: - Tax Consultancy charges

MAHARAJA CHITRA W
1002 NOV 9 11
RECEIVED

all fees are paid