aruna@modiproperties.com

From:	aruna@modiproperties.com
Sent:	23-03-2022 15:08
To:	'Aarti Karwande'; 'Soham Modi'
Cc:	'Sharad Kadakia'; 'Ayush Doshi'; 'hinesh'; 'jayaprakash@modiproperties.com'
Subject:	RE: Greens group - Hyd - restructuring

Aarti,

Sorry for delay in reply. Your proposal of fees and charges is in order. Please raise invoices as and when required in favour of SRPL & JRPL equally.

Regards,

Soham Modi.

APPROVED BY
23 MAR 2022
SOHAM MODI
MANAGING DIRECTOR

PS: Jayaprakash please send details of GST.

From: Aarti Karwande <aarti@hineshdoshi.com>
Sent: 09-03-2022 19:34
To: Soham Modi <sohammodi@modiproperties.com>
Cc: Sharad Kadakia <sharad.kadakia@greens.com>; Ayush Doshi <doshiayush@gmail.com>; hinesh <hinesh@hineshdoshi.com>; Aruna madam <aruna@modiproperties.com>
Subject: Re: Greens group - Hyd - restructuring

Dear Soham bhai,

Regret for delay in providing scope and quote for the matters requested. However we have already initiated the process along with the team deputed from your end.

Attaching herewith the scope and quote based on our meeting and minutes shared by you in earlier 2 emails. Hope the same is in line with your requirement. Kindly let us know in case any clarification is required so as to finalise and share the contract/ Engagement letter for final signature.

Shall share pointwise reply to your earlier emails at the earliest.

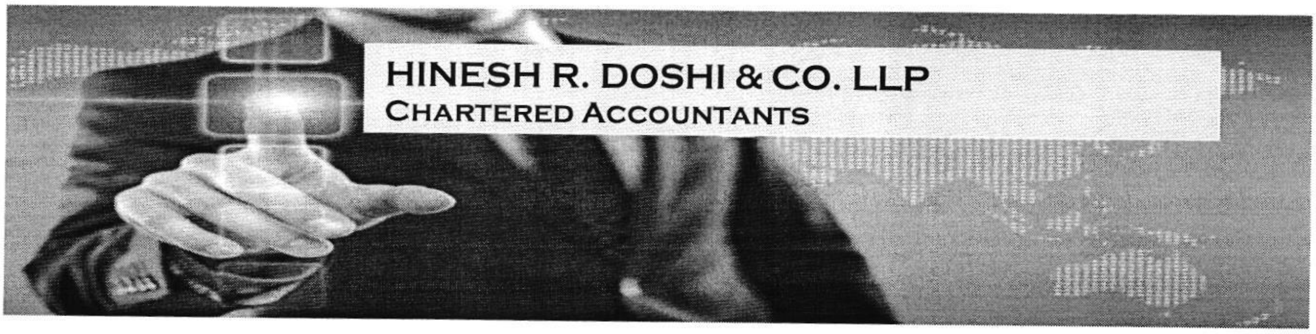
PS: I have removed other email ID's in this email communication. Have kept only the persons who were part of the meeting in our office.

Thanks and regards,

Aarti Karwande

HINESH R DOSHI & CO LLP

Chartered Accountants



GREENS GROUP **02/03/2022**

Kind Attn: Mr. Soham Modi / Mr. Sharad Kadakia,

We are pleased to quote our professional fees for advisory and compliance services detailed as below :

Sr. No.	Services to be rendered
I)	**ADVISORY AND OVERALL REVIEW OF FEMA COMPLIANCES:** **I. Existing Transaction:** • Understanding the structure of the group entity and transaction undertaken • Review of transactions undertaken by company in lines with FEMA regulation applicable (NRI) • Review of underlying documentation and details as will be made available by company • Advise on compliance relating to FEMA/RBI regulations • Call co-ordination and meetings for discussions for advisory for any assistance required for applicable FEMA regulation. • Advising on any non-compliance observed for the transaction already undertaken under FEMA regulation. **II. Proposed Transaction:** • Guiding for the most suitable options available under FEMA for future transactions/ structuring. • Advisory & discussion for funds flow, structuring & analyzing various options for funding the project (FDI in the form on investment in equity share or CCPS, CCDS & ECB)
II)	**FDI COMPLIANCES:** • Advise on compliance relating to FEMA/RBI regulation w.r.t. issue/allotment of shares. • Guiding and assisting for remittance inward with AD bank. • Co-ordinating and assisting in review of FIRC w.r.t. purpose code to be mentioned on the same & value of inward remittance as per FDI guidelines. • Assisting client in co-ordination with AD bank for obtaining KYC in the RBI prescribed format. • Assisting in coordination with Merchant Banker for obtaining Valuation Certificate.
III)	**TRANSFER OF SHARES [NRI (on Non- Repatriation basis) TO NR]** • Advise on compliance relating to FEMA/RBI regulation w.r.t. transfer of shares. • Guiding for appropriate regulations under FEMA and relevant section under Inc Tax Act for transfer of share. • Assisting in coordination with Merchant Banker for obtaining Valuation Certificate.
IV)	**ADVISORY FOR REMITTANCE UNDER ONE-MILLION-DOLLAR SCHEME:** • On call co-ordination with AD bank for remitting funds available in NRO A/c of NRI back to its home country under one-million-dollar scheme. • Call co-ordination and meetings for discussions for above. • Advising for documents required for above remittance.

Fees for Point I to IV: Rs. 250,000/- + GST

APPROVED BY
23 MAR 2022
SOHAM MODI
MANAGING DIRECTOR

Hinesh R Doshi & Co. LLP
Chartered Accountants
3rd Floor, Palai Plaza, Swami Gyan Jivandas Marg, Dadar (E), Mumbai – 400 014

Sr. No.	Services to be rendered
V	**FILING COMPLIANCE AND REVIEW** **1) FDI filing – 2 FCGPR** • Creation of Entity User along with co-ordination for documents with client, AD Bank & RBI. • Creation of Business User (SMF) along with co-ordination for documents with client, AD Bank & RBI. • Assisting in review/preparing draft documents required for filing Form FC-GPR. • Filling Form FC-GPR online based on documents and details made available. • Online filing /Assistance in filing of Form FC -GPR for allotment of shares in India. • Co-ordinating with RBI & AD bank for any query raised and closing the same. • Arranging acknowledgement from AD for taking on record the issue of shares. **Exclusion: Valuation Certificate** **2) Transfer of share compliance filing – 2 FCTRS** • Creation of login ID on RBI website as per required guidelines. • Review of documents for form FC-TRS. • Preparation and online filing of Form FC-TRS. • Co-ordinating with AD for any query raised and closing the same
VI	**VALUATION REPORT FROM CATEGORY I MERCHANT BANKER** • SRPL (and its subsidiary) & JRPL (and its subsidiary)
Fees for Point V: **Fees for Point VI:**	**Rs. 15,000/- + GST per form** **Rs. 180,000/- + GST (both reports)**

Sr. No.	Services to be rendered
VII	**ROUTINE ADVISORY FOR FEMA REGULATIONS APPLICABLE FOR:** • Routine Advisory in relation to FDI regulations for the company • Routine Advisory in relation to ECB regulations for the company • Routine Advisory in relation to NRI regulations • Personal meeting /con-calls/ email reply for discussion on above matters.
Fees for above:	**Rs. 20,000/- per quarter**

APPROVED BY
23 MAR 2022
SOHAM MODI
MANAGING DIRECTOR