

Original
M-Code.
upload and
transfer seed to

Handwritten signature and date: 24/10/2020

11 NOV 2020

55409

GST Consultancy charges 25-Jun-2020.xlsx
Hiregange Associates

Topic Name :		Hiregange Associates GST Consultancy charges of Monthly & Annual Review services									
Auditor Name:		Sudhir									
Company Name :		NA									
S.No	Company Name	Type of Services	Period	Confirmed by	Approved Date	Amount	GST	Total Including GST			
1	B N C Estates	Monthly Review Services GSTR-1 & GSTR-3B	2018-19	Agreement	10-Oct-19	10,000	1,800	11,800			
2	Vista Homes	Monthly Review Services GSTR-1 & GSTR-3B	2018-19	Agreement	10-Oct-19	10,000	1,800	11,800			
3	Villa Orchids LLP	Monthly Review Services GSTR-1 & GSTR-3B	2018-19	Agreement	10-Oct-19	10,000	1,800	11,800			
4	Modi Realty Miryalaguda LLP	Monthly Review Services GSTR-1 & GSTR-3B	2018-19	Agreement	10-Oct-19	10,000	1,800	11,800			
5	Modi Properties Pvt Ltd	Retainer Ship	Aug-18 to July-19	Agreement	07-Aug-18	10,000	1,800	11,800			
6	Summit Sales LLP	Retainer Ship	Aug-19 to July-20	Agreement	24-Jun-19	10,000	1,800	11,800			
7	B N C Estates	Monthly Review Services GSTR-1 & GSTR-3B	2019-20	Agreement	10-Oct-19	10,000	1,800	11,800			
8	Vista Homes	Monthly Review Services GSTR-1 & GSTR-3B	2019-20	Agreement	10-Oct-19	10,000	1,800	11,800			
9	Villa Orchids LLP	Monthly Review Services GSTR-1 & GSTR-3B	2019-20	Agreement	10-Oct-19	10,000	1,800	11,800			
10	Modi Realty Miryalaguda LLP	Monthly Review Services GSTR-1 & GSTR-3B	2019-20	Agreement	10-Oct-19	10,000	1,800	11,800			
11	B N C Estates	Annual Return GSTR-9	2017-18	Mail	31-Mar-20	30,000	5,400	35,400			
12	B N C Estates	Annual Return GSTR-9 & 9C	2017-18	Mail	31-Mar-20	45,000	8,100	53,100			
13	Vista Homes	Annual Return GSTR-9	2017-18	Mail	31-Mar-20	30,000	5,400	35,400			
14	Vista Homes	Annual Return GSTR-9 & 9C	2017-18	Mail	31-Mar-20	45,000	8,100	53,100			
15	Villa Orchids LLP	Annual Return GSTR-9	2017-18	Mail	31-Mar-20	30,000	5,400	35,400			
16	Villa Orchids LLP	Annual Return GSTR-9 & 9C	2017-18	Mail	31-Mar-20	45,000	8,100	53,100			
17	Modi Realty Miryalaguda LLP	Annual Return GSTR-9	2017-18	Mail	31-Mar-20	30,000	5,400	35,400			
18	Modi Realty Miryalaguda LLP	Annual Return GSTR-9 & 9C	2017-18	Mail	31-Mar-20	45,000	8,100	53,100			
19	B N C Estates	Annual Return GSTR-9	2018-19	Mail	31-Mar-20	25,000	4,500	29,500			
20	B N C Estates	Annual Return GSTR-9 & 9C	2018-19	Mail	31-Mar-20	40,000	7,200	47,200			
21	Vista Homes	Annual Return GSTR-9	2018-19	Mail	31-Mar-20	25,000	4,500	29,500			
22	Vista Homes	Annual Return GSTR-9 & 9C	2018-19	Mail	31-Mar-20	40,000	7,200	47,200			
23	Villa Orchids LLP	Annual Return GSTR-9	2018-19	Mail	31-Mar-20	25,000	4,500	29,500			
24	Villa Orchids LLP	Annual Return GSTR-9 & 9C	2018-19	Mail	31-Mar-20	40,000	7,200	47,200			
25	Modi Realty Miryalaguda LLP	Annual Return GSTR-9	2018-19	Mail	31-Mar-20	25,000	4,500	29,500			
26	Modi Realty Miryalaguda LLP	Annual Return GSTR-9 & 9C	2018-19	Mail	31-Mar-20	40,000	7,200	47,200			

APPROVED BY
76 JUN 2020
SOHAM MODI
MANAGING DIRECTOR

file Hiregange

FW: meeting held on 30-03-2020 for clarification on several issues

Friday, 17 Apr 2020, 3:20 pm

To: 'Soham Modi' <sohammodi@modiproperties.com>
From: Aruna P.A. <aruna@modiproperties.com>

From: aruna@modiproperties.com <aruna@modiproperties.com>

Sent: 30-03-2020 2:49 PM

To: 'CA. Sudhir,Hiregange & Associates' <sudhir@hiregange.com>

Cc: 'LaxmanHyderabad' <laxman@hiregange.com>; 'hemanth@hiregange.com'

<hemanth@hiregange.com>; 'sohammodi@modiproperties.com'

<sohammodi@modiproperties.com>; 'accounts@modiproperties.com'

<accounts@modiproperties.com>; 'Satyanarayana .' <satyanarayana@modiproperties.com>;

'Jagadish .' <jagadish@modiproperties.com>; Shilpi Jain <shilpijain@hiregange.com>

Subject: meeting held on 30-03-2020 for clarification on several issues

Minutes of meeting between Hiregange, Mr. Soham Modi & others on 30-03-2020.

1. We have written to the service tax department for details of the value of sale deed that was determined by them and demand raised for the balance amount pertaining to agreement of construction. Information was denied in the first application and subsequently in the appeal. We were asked to get the said information from appellate authority. We would like you to file an application in CESTAT/appellate authority requesting for the said information.
2.
 - a. Discussion: Venkat Prasad to prepare letters to be submitted to appellate authority citing the RTI application and request for data about the value of sale deeds deducted from total revenue. To be filed after lockdown is removed.
3. Some customers are asking for circular/notification related to payment of GST at the rate of 18% on agreement of construction.
4.
 - a. Discussion: Hiregange to give brief note citing relevant clauses for the benefit of customers.
5. Monthly GST returns audit for period 2018-19 was taken up by you. Some policy decisions need to be made after discussion.
6.
 - a. Discussion:
 - i. Cancelled bookings – GST not to be refunded to customers.

ii. For amounts charged towards additions and alterations and extra specifications, developer to pay GST @ 18% or 12% or 5% as the case may be.

iii. Bill of sale to be raised for exempt income, like sale of land. Same to be declared in monthly returns. If it was not done earlier, the same to be declared in GSTR9.

iv. GST to be paid on interest income @ 18% or 12% or 5% as the case may be.

v. SLLP is billing each project towards logistic expenses. Bifurcate into vehicle hire charges and other charges. ITC cannot be claimed on vehicle hire charges.

vi. Sales made post OC – proportionate ITC to be reversed. Data of project to be provided. Some invoices were not raised by oversight – consider filing them under rule 42 – DRCO3. Can the reversal be adjusted against invoices not raised.

vii. Health insurance purchased for employees. 25% debited to their account. ITC can be claimed for the same.

4. Review of AOS related to Silveroak Villas. Developer is Modi Housing Pvt. Ltd., and sub-contract for construction of villa is being given to Silveroak Villas LLP. GST implications to be discussed.

5.

a. Discussion: As discussed copy of AOS in word format is forwarded to Hiregange.

6. East Side Residency – redrafting of clause relating to payment of GST on owners share of flats to be discussed.

7.

a. Discussion: Hiregange to redraft the clause about GST. Landowner to pay GST pertaining to their share of units in full.

8. Fees for filing GSTR9 to be finalized.

9.

a. Discussion: Hiregange to review annual fees for GSTR9.

10. Monthly review of GST returns to be completed before due date of filing. Matter to be discussed.

11.

a. Discussion: Accountant shall email data related to GSTR1 and GSTR3B to Hiregange by 5th of each month. Hiregange to visit Modi Properties office and audit the returns on 7th or 8th of each month. This will enable returns to be filed on the 11th & 20th of the month respectively.

12. Miriyalaguda project – villas belonging to owners share – GST implications and planning to be discussed.

13.

a. Discussion: Modi Properties to send copies of JDA, sample AOS + sale deed + AOC, one each for developers share and landowners share of villas. 4 or 5 documents related to owners share of villas have been registered. Tentative proposal – developer to raise invoice on value of

agreement of construction in favour of the owners at the time of handing over each villa. Owners to intun raise an invoice in favour of the customer. Owners can collect GST from purchasers and also claim ITC.

14. Payment of arrears of services provided by Hiregange to be discussed.

15.

a. Discussion: Payments shall be released in weekly instalments after lockdown is lifted. Jagadish to coordinate with Hemanth for raising balance invoices from time to time.

16. Refund of GST for customers who have availed concessional rate under PMAY – CLSS scheme for past periods – clarification required.

17.

a. Discussion: Refund can be given only upto September of subsequent financial year i.e., before filing GSTR9. However, in most cases developer requests and help purchaser to directly claim refund from the department. Venkat Prasad to prepare a small note to enable customers claim refund from department.

From: aruna@modiproperties.com <aruna@modiproperties.com>

Sent: 18-03-2020 5:52 PM

To: 'CA. Sudhir,Hiregange & Associates' <sudhir@hiregange.com>

Cc: 'LaxmanHyderabad' <laxman@hiregange.com>; 'hemanth@hiregange.com'

<hemanth@hiregange.com>; 'sohammodi@modiproperties.com'

<sohammodi@modiproperties.com>; 'accounts@modiproperties.com'

<accounts@modiproperties.com>; 'Satyanarayana .' <satyanarayana@modiproperties.com>;

'Jagadish .' <jagadish@modiproperties.com>

Subject: meeting at your office for clarification on several issues

Sudhir,

I would like to meet you for clarifying several issues that are given below.

Can we meet on Monday at around 5.30 or 6pm.

Regards,

Soham Modi.

Agenda for the meeting with Mr. Sudhir of Hiregange

Date: 18-03-2020

1. We have written to the service tax department for details of the value of sale deed that was determined by them and demand raised for the balance amount pertaining to agreement of construction. Information was denied in the first application and subsequently in the appeal. We were asked to get the said information from appellate authority. We would like you to file

an application in CESTAT/appellate authority requesting for the said information.

2. Some customers are asking for circular/notification related to payment of GST at the rate of 18% on agreement of construction.
3. Monthly VAT returns audit for period 2018-19 was taken up by you. Some policy decisions need to be made after discussion.
4. Review of AOS related to Silveroak Villas. Developer is Modi Housing Pvt. Ltd., and sub-contract for construction of villa is being given to Silveroak Villas LLP. GST implications to be discussed.
5. East Side Residency – redrafting of clause relating to payment of GST on owners share of flats to be discussed.
6. Fees for filing GSTR9 to be finalized.
7. Monthly review of GST returns to be completed before due date of filing. Matter to be discussed.
8. Miriyalaguda project – villas belonging to owners share – GST implications and planning to be discussed.
9. Payment of arrears of services provided by Hiregange to be discussed.
10. Refund of GST for customers who have availed concessional rate under PMAY – CLSS scheme for past periods – clarification required.

File Hiregange!
FW: ESR -Draft JDA for housing /commercial complex.

From: sohammodi@modiproperties.com (sohammodi@modiproperties.com)

To: aruna@modiproperties.com

Date: Wednesday, May 20, 2020, 07:24 AM GMT+5:30

Aruna,

Print email.

Print attachment.

Regards,

Soham Modi

From: B HemanthKumar <hemanth@hiregange.com>

Sent: 19 05 2020 05:40 PM

To: jagadish . <jagadish@modiproperties.com>

Cc: Soham Modi <sohammodi@modiproperties.com>; CA. Sudhir V S <sudhir@hiregange.com>; ShilpiJain <shilpijain@hiregange.com>

Subject: Re: ESR -Draft JDA for housing /commercial complex.

Dear Sir,

Please find the attached clause after vetting from our end.

Regards,

CA Hemanth Kumar B

Assistant Manager- Advisory

Mobile: +6301852268

Hiregange & Associates
Chartered Accountants

4th Floor, West Block, Srida Anushka Pride,

Beside SBI Bank, Above Lawrence and Mayo showroom,

Road Number 12, Banjara Hills,

Hyderabad, Telangana 500034

Our Locations: Bangalore | Hyderabad | Visakhapatnam | NCR (Gurgaon) | Mumbai | Pune |
Chennai | Guwahati

www.hiregange.com

From: jagadish . <jagadish@modiproperties.com>

Sent: 17 March 2020 13:21

To: B HemanthKumar <hemanth@hiregange.com>; SubbareddyHyderabad <subbareddy@hiregange.com>;
LaxmanHyderabad <laxman@hiregange.com>

Subject: Fw: ESR -Draft JDA for housing /commercial complex.

Dear Sir,

Please advice me on this ESR -Draft JDA for housing /commercial complex which is earlier mail
sent to Sudhir Sir on 11.03.2020.

Regards,

Jagadish,

Manager Accounts | +91 9966945418 | jagadish@@modiproperties.com

Modi Properties Pvt. Ltd. | www.modiproperties.com

5-4-187/ 3 & 4, M G Road, Secunderabad -03 | Ph: +91 40 6633 5551

Don't just buy a flat or villa! Buy a great lifestyle!

We build affordable flats & villas in gated communities.

----- Forwarded Message -----

From: "aruna@modiproperties.com" <aruna@modiproperties.com>

To: 'CA. Sudhir,Hiregange & Associates' <sudhir@hiregange.com>

Cc: 'LaxmanHyderabad' <laxman@hiregange.com>; 'sohammodi@modiproperties.com' <sohammodi@modiproperties.com>; 'Jagadish .' <jagadish@modiproperties.com>; 'Satyanarayana .' <satyanarayana@modiproperties.com>

Sent: Wednesday, March 11, 2020, 05:47:16 PM GMT+5:30

Subject: ESR -Draft JDA for housing /commercial complex.

Sudhir,

We are entering into a JDA for development of a portion of land of about 6 acres. 4 blocks are being developed
by us consisting of 750 flats. One block is being developed by the one of the owners into a commercial complex.
Draft JDA is enclosed.

I have added clause 45 in the JDA related to the housing complex as follows:

1. 'That the stamp duty and registration charges along with GST and any other taxes, fees, charges, levies that are payable or shall become payable for the Flats allotted to the Owners are to be paid by them and/or by their eventual buyers. The Owners shall pay all taxes and statutory liabilities that are levy-able or may become levy-able like GST, etc., in relation to development of the Owners share of Flats by the Developer as applicable and the Developer shall remit the same to the appropriate statutory authority from time to time. As on date as per rules of GST, flats allotted to Owners are liable to GST at the rate of 5%. The Developer is entitled to collect GST from the Owners for flats sold by Owners to prospective purchasers based on milestone of construction. The value for the purposes of GST shall be equal to the value of sale of the first flat closest to date of JDA. For Owners share of flats that are unsold at the time of receiving OC, the Owners shall be liable to pay GST at the rate of 5% under reverse charge mechanism (RCM). The value for the purpose of GST shall be equal to the value of the last sold flat before obtaining OC. The Owners agree to pay GST, for flats allotted to them, at the rate of 5% (subject to change from time to time) to the Developer as and when called for. The Owners shall be entitled to collect GST from prospective purchasers, for sales before obtaining OC and claim ITC for GST paid by them to the Developer'.

I request you to please redraft the clause so that it is un-ambiguous and as per the scheme discussed with you. The matter is urgent and a reply within a day or two would be most appreciated.

Regards,

Soham Modi.

From: aruna@modiproperties.com <aruna@modiproperties.com>

Sent: 11-03-2020 4:54 PM

To: 'suryapp@yahoo.com' <suryapp@yahoo.com>

Cc: 'sohammodi@modiproperties.com' <sohammodi@modiproperties.com>; 'anandmehta@modiproperties.com' <anandmehta@modiproperties.com>; 'bhmanohar@gmail.com' <bhmanohar@gmail.com>

Subject: Draft JDA for housing /commercial complex.

Mr. Surya Prakash,

Attached are the final drafts for the 2 JDAs. It is proposed that both the JDAs shall be executed simultaneously. Accordingly, changes to the schedules of land have been made in both the JDAs to ensure that the registration charges are minimized. There is no other material change from the earlier draft.

Regards,

Soham Modi.



Clause 45.docx

12.3kB

'That the stamp duty and registration charges along with GST and any other taxes, fees, charges, levies that are payable or shall become payable for the Flats allotted to the Owners are to be paid by them and/or by their eventual buyers. The Owners shall pay all taxes and statutory liabilities that are levy-able or may become levy-able like GST, etc., in relation to development of the Owners share of Flats by the Developer as applicable and the Developer shall remit the same to the appropriate statutory authority from time to time. As on date as per rules of GST, flats allotted to Owners are liable to GST at the rate of 5%. The Developer is entitled to collect GST from the Owners for flats sold by Owners to prospective purchasers based on milestone of construction. The value for the purposes of GST shall be equal to the value of sale of the first flat closest to date of JDA. For Developer share of flats that are unsold at the time of receiving OC, the Developer shall be liable to pay GST at the rate of 5% under reverse charge mechanism (RCM) for the development rights received from the Owners. The Owners agree to pay GST, for flats allotted to them, at the rate of 5% (subject to change from time to time) to the Developer as and when called for. The Owners shall be entitled to collect GST from prospective purchasers, for sales before obtaining OC and claim ITC for GST paid by them to the Developer subject to procedures and conditions therein.

Proposal for GST review for period Apr'19 to Mar'20

To

M/s. Modi Group

Offered by:

Hiregange & Associates, Chartered Accountants

CONTENTS OF THE PROPOSAL

Part	Description	Page
PART 1- CLIENT PROFILE		2
PART 2- FIRM PROFILE		2
PART 3: SCOPE AND COVERAGE		3
PART 4: MANAGEMENT RESPONSIBILITY		6
PART 5: AUDITORS RESPONSIBILITY		6
PART 6: ASSIGNMENT MANAGEMENT		6
PART 7: ESCALATION LEVEL		7
PART 8: REFERENCES		7
PART 9: PROFESSIONAL FEES, DELIVERABLES		7
PART 10: INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA, CODE OF CONDUCT:		8

Part 1- Client Profile

Background of M/s. Modi properties:

- M/s. B & C Estates is a partnership firm engaged in construction of residential properties.
- M/s Vista Homes is a partnership firm engaged in construction of buildings etc.
- M/s Modi Realty (Miryalguda) is a partnership firm engaged in construction.
- M/s Villa Orchids is engaged in construction of buildings, apartments etc.

Part 2- Firm Profile

About the firm

Hiregange & Associates is a Chartered Accountancy firm started in 1988 in Bangalore. The firm has branches in Hyderabad, Gurgaon, Vizag, Mumbai, Pune and Chennai with 14 partners and team size of 220 across India. Founded by CA. Madhukar N Hiregange 30 years ago and it has concentrated on the area of Indirect Taxation (GST, Customs, FTP etc.). The firm provides clients need based holistic advice and verification services. The updated knowledge in these areas of indirect taxation coupled with its experience has provided the firm a niche position in consulting and audits in indirect taxation in India. All partners of the firm have authored books in indirect taxation published under leading publishing house and are actively engaged in teaching & writing articles in the area of indirect taxation.

Detailed firm profile <https://hiregange.com/about-us/firm-profile>

Leadership Team at Hyderabad:

- CA Sudhir V S[FCA, B Com]: Qualified in 2006, heads the Hyderabad Branch. He has co-authored "Understanding Service Tax Concepts" published by Hyderabad Branch ICAI, Practical Guide to Service Tax and "How to Tackle Service Tax" Problems published by Bharath Law House. He has been a visiting faculty in National Academy of Training in Finance (NATFM a training wing of BSNL) and NACEN (training wing of Excise, Service Tax and customs) and has presented various papers before various professional institutes like ICAI etc.
- CA Venkata Prasad[ACA, B Com, LLB]: Qualified as Chartered Accountant and completed bachelor of law from Osmania University. Appears before Customs, Excise and Service Tax Appellate Tribunal (CESTAT) and various tax authorities. He is a faculty at ICAI and has given lectures at various other professional forums on Service Tax and GST. He is an active contributor of articles in GST Law Times, other professional forums.

- **CA Shilpi Jain [ACA, BCA]:** Qualified as a Chartered Accountant in 2008 and was the first qualified to be part of the Hyderabad branch. She is one of the Faculties of the Indirect Tax Committee of Institute of Chartered Accountants of India and is a regular faculty at the ICAI and for the firm seminars. She has also spoken at various trade forums on GST and had the opportunity to train the trainers of the BFSI Sector Skill Council of India under the Pradhan Mantri Kaushal Vikas Yojna of NSDC. She has also contributed articles on GST in the publications of CENTAX and certain online forums. Currently heading the Advisory division at Hiregange & Associates, Hyderabad.
- **CA Subba Reddy B [BSc, ACA]:** Qualified as a chartered accountant in 2015. He completed his Bachelor of Science degree in computers from Acharya Nagarjuna University. He is pursuing his CS. He is currently heading Audit division of Hiregange and Associates (Hyderabad). He contributes articles and also actively engages himself in the giving trainings to the clients and industry on GST.

The Hyderabad team consists of 70 members with 8 experienced qualifieds and others. Further, support from other 10 partners located across India. **The firm is privileged to have Mr. B S V Murthy, retired member of CESTAT and Commissioner of Customs, Excise and Service Tax having experience of 42 years in Indirect Tax law as special consultant on its board.**

Part 3: Scope and Coverage

Scope included in Annual Audit under Section 35 (5)

- Conducting statutory audit u/s 35(5) of CGST Act, 2017, covering for the period Apr'19 to March'20. We would provide our observations in the form of a word / excel format. This would enable the management to assess the status of compliance and an 'As is Where is' status update on GST matters.
- Our scope is limited to transactions relevant for Telangana.

Areas of Coverage

- **Procedural compliance**
 - ✓ Assessment of GST registration obtained by the Company for its appropriateness;
 - ✓ Verify key procedural compliances w.r.t payment of tax and filing of GST returns.

- ✓ Verify appropriateness of reporting in returns; and
- ✓ Verify completeness of invoice formats, records maintained and level of compliance with respect to other documentation.
- **Transitional**
 - ✓ Verifying the compliance with Transitional provisions
 - ✓ Assessing if all the eligible transitional credits are availed
 - ✓ Verification of accounting and documents for the transitional credits availed, if any.
- **Outward supplies**
 - ✓ Ascertaining and Validating the classifications the different sources of Incomes
 - ✓ Verifying the taxability of the different supplies made and Validating the rate of taxes charged
 - ✓ Verification of Time of Supply and place of supply considered for each type of supplies
 - ✓ Verification of the exemptions / benefits available, if any.
- **Input tax credit**
 - ✓ Examine and assess Input Tax Credit balance under various heads
 - ✓ Verify on sample basis as to whether input tax credit of any ineligible items as provided under Section 17(5) of the CGST Act2017/SGST Act2017 has been availed
 - ✓ Sample verification of key customer contracts and verify appropriateness of levy and other clauses, which is having GST implications.
 - ✓ Verify treatment given when capital goods on which credit is availed are removed/ relocated/ disposed off;
 - ✓ Verify input tax credit invoices as to whether the same are in line with the disclosure requirement under GST Rules (Invoicing Rules)
 - ✓ Verify major mismatch entries (i.e. between GSTR-2 and Books) and identify key issues / reasons for the same and suggest possible course of action.
 - ✓ Verification of transition credit availed by the Company in Form GSTR Tran-01 and the eligibility to claim such credit
- **Reverse charge compliance**
 - ✓ Verification of expense ledgers on sample basis, to determine liability for payment of GST under reverse charge
 - ✓ Sample verification of payments made under reverse charge and the appropriateness of GST rates adopted for such transactions
 - ✓ Verification of Consolidated Tax Invoice raised for RCM transactions covered

under Section 9(4) of the CGST / SGST Act

- ✓ Verification of Tax Invoices for RCM transactions covered under Section 9(3) of the CGST / SGST Act and other disclosure compliance w.r.t. RCM.

- **Returns**

Verification of all the returns for the following:

- ✓ Date of filing
- ✓ Completeness of the return with all the required disclosures
- ✓ Correctness: Reconciliations made against books of accounts
- ✓ Payment of taxes and credit adjustments
- ✓ Computations of Interest / Late filing fees paid, if any

- **Other Areas**

- ✓ Verifying the compliance with cross charge of expenses/ stock transfer between branches
- ✓ Verifying the correspondence with the department, if any
- ✓ Ascertaining the compliance with valuation rules, for related party transactions
- ✓ Verification of Taxes paid on the sale of Capital assets
- ✓ Verifying the accounting system w.r.t. process of recording transactions having implication of GST
- ✓ Study of benefits admissible to the entity with respect to GST liability, credits, refunds
- ✓ Verification of compliance with respect gifts / reimbursements to employees
- ✓ Analysis of Financial statements and the reconciliations prepared for GST returns Vs. Financials.
- ✓ Suggestions/ recommendations to above covered scope, if any

- **Training**

- ✓ Training of accounts manager and 4 accountants related to these projects (data to be entered and reports generated automatically through tally, excel and GST portal)

Scope Exclusion

- Providing any opinion / note on any aspects.
- Any communication with department including replies to any letters, notices.
- Our scope of services will not cover any subsidiary, Associates, joint Venture or any other entity except as covered above under client profile.
- Aspects not specifically included above in the 'Scope and coverage'.

Part 4: Management Responsibility

- Providing the information for all the locations as required for details.
- Preparation of reconciliations statements required, if any.
- Providing invoices/documents/information promptly. One officer shall be designated for ease in co-ordination.
- Establishing and maintaining effective control to ensure compliance.
- Preparation of GSTR 9
- Taking the corrective action wherever is required based on our recommendation.
- Ensuring accuracy of financial information and its validation.
- Providing Management representations wherever required

Part 5: Auditors Responsibility

- To execute the agreed scope.
- Discussion of the issues arising during the assignment with the management to execute the agreed scope.

Part 6: Assignment Management

- Policy level coordination with Mr. CA Subba Reddy Partner.
- Would be executed by a team of trained resource headed by experienced Asst Manager (Chartered Accountant) and monitored by Manager.

Estimated time to complete GST review including reporting and discussion per quarter and GSTR-9C certification

Designation	Number of man days			
	B&C estates	Vista homes	Modi realty LLP	Villa orchids
Partner/Senior Manager	2	1	0.5	1
Chartered Accountant	7	4	1	3
Semi-Qualified Assistants	10	9	3	7

Part 7: Escalation Level

Any issues, which would not be to the satisfaction of your firm, should be immediately escalated to –

Level 1–Ms. Asiya Begum, Manager - Audit

Level 2 - Mr. CA Subba Reddy, Partner

Level 3 - Mr. CA Sudhir V S, Core Partner

We would assure you that such circumstances where in escalation would be required would be minimized. We would prefer all the escalation through e-mail so that there would be a track of issues.

Part 8: References

We would be glad to give references to any of the clients, where we are operating without any limitations. However, for convenience purpose if you require references please keep us informed, we would give the same.

Part 9: Professional Fees, Deliverables

Fees:

Our fees are based on the level of effort of our people and the skills and experience of the personnel assigned to the work.

- Out of pocket expenses would be billed extra at actual.
- GST as applicable would be charged separately.
- Fees shall be payable within 15 days on submission of Bill.

Period	No. of registrations under GST	Fee (Rs.)
FY 2019 - 20	1. M/s. B&C estates 2. M/s. Vista Homes 3. M/s. Villa Orchids LLP 4. M/s. Modi relaty LLP	Rs. 4,80,000 (Rs. 10,000 per month per registration)

Note:

1. The fee for the scope is based on the transactions as on date and the number of registrations under the name of a company in different state is being ignored. However, where the transactions in the different state are significant and increases our efforts, then the same shall be brought to your notice for escalation.

2. In case of delay in payment by more than the period specified above, interest at the rate of 18% p.a. shall be charged

Part 10: Institute Of Chartered Accountants of India, Code of Conduct:

This presentation is only to introduce our firm, and to give you a bird's eye view as to how we would carry out the assignment if appointed

We are not soliciting any work, or advertising for any work against the regulations of the Institute of Chartered Accountants of India.

Offered by

For M/s. Hiregange & Associates
Chartered Accountants



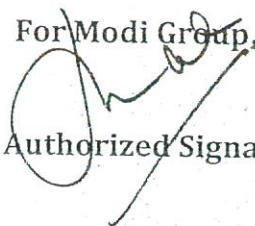
CA Subba Reddy
Partner

Date: 10th October 2019.



Accepted by

For Modi Group,


Authorized Signatory



Proposal for GST review for period Apr'18 to Mar'19

To

M/s. Modi Group

Offered by:

Hiregange & Associates, Chartered Accountants

CONTENTS OF THE PROPOSAL

Part	Description	Page
PART 1-	CLIENT PROFILE	2
PART 2-	FIRM PROFILE	2
PART 3:	SCOPE AND COVERAGE	3
PART 4:	MANAGEMENT RESPONSIBILITY	6
PART 5:	AUDITORS RESPONSIBILITY	6
PART 6:	ASSIGNMENT MANAGEMENT	6
PART 7:	ESCALATION LEVEL	7
PART 8:	REFERENCES	7
PART 9:	PROFESSIONAL FEES, DELIVERABLES	7
PART 10:	INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA, CODE OF CONDUCT:	8

Head Office Bengaluru

110, 2nd Floor, (Above Corporation Bank), 26th Main, 4th "T" Block, Jayanagar, Bangalore - 560 041. Tele : +91 080 4121 703, Telefax : 080 2653 6404 05 Email ID: rajesh@hiregange.com

Branch Offices

Hyderabad : 4th Floor, West Block, Srida Anushka Pride
(Above Lawrence and Mayoy, Opp. Ratnadeep Supermarket
Road Number 12, Banjara Hills, Hyderabad, Telangana - 500 034.
Tele: +91 040 2331 8128, Email ID: sudhir@hiregange.com

Visakhapatnam : Flat No. 101, D.No. 9-19-18
Sa: Sree Kesav Vihar, Behind Gouthi Sons Show Room
CBM Compound, Visakhapatnam - 530 003.
Tele: +91 0891-2599235, Email ID: mail@hiregange.com

NCR - Gurgaon : # 509, Vipul Trade Centre
Sector 48, Sohna Road, Gurgaon
Haryana - 122 009. Tele: +91 85109 50400
Email ID: ashish@hiregange.com

Mumbai : Flat No. 409, Filix, Opp. Asian Paints
LBS Marg, Bhandup (West), Mumbai - 400 078
Tele: +91 022 2595 5544, 022 2595 5533
Email ID: vasant.bhat@hiregange.com

Pune : Rajyog Creations Apts, # 5, 4th Floor
(Above HDFC Bank), Anand Park, Aundh
Pune - 411 007 Tele : +91 020 4120 2013
Email ID: ravikumar@hiregange.com

Chennai : T3, Amar Sindhur, Pantheon Road
Egmore, Chennai - 600 008.
Tele: +91 044 4858 0801
Email ID: vikram@hiregange.com

Website : www.hiregange.com



Part 1- Client Profile

Background of M/s. Modi properties:

- M/s. B & C Estates is a partnership firm engaged in construction of residential properties.
- M/s Vista Homes is a partnership firm engaged in construction of buildings etc.
- M/s Modi Realty (Miryalguda) is a partnership firm engaged in construction.
- M/s Villa Orchids is engaged in construction of buildings, apartments etc.

Part 2- Firm Profile

About the firm

Hiregange & Associates is a Chartered Accountancy firm started in 1988 in Bangalore. The firm has branches in Hyderabad, Gurgaon, Vizag, Mumbai, Pune and Chennai with 14 partners and team size of 220 across India. Founded by CA. Madhukar N Hiregange 30 years ago and it has concentrated on the area of Indirect Taxation (GST, Customs, FTP etc.). The firm provides clients need based holistic advice and verification services. The updated knowledge in these areas of indirect taxation coupled with its experience has provided the firm a niche position in consulting and audits in indirect taxation in India. All partners of the firm have authored books in indirect taxation published under leading publishing house and are actively engaged in teaching & writing articles in the area of indirect taxation.

Detailed firm profile <https://hiregange.com/about-us/firm-profile>

Leadership Team at Hyderabad:

- **CA Sudhir V S [FCA, B Com]:** Qualified in 2006, heads the Hyderabad Branch. He has co-authored "Understanding Service Tax Concepts" published by Hyderabad Branch ICAI, Practical Guide to Service Tax and "How to Tackle Service Tax" Problems published by Bharath Law House. He has been a visiting faculty in National Academy of Training in Finance (NATFM a training wing of BSNL) and NACEN (training wing of Excise, Service Tax and customs) and has presented various papers before various professional institutes like ICAI etc.



- **CA Venkata Prasad [ACA, B Com, LLB]:** Qualified as Chartered Accountant and completed bachelor of law from Osmania University. Appears before Customs, Excise and Service Tax Appellate Tribunal (CESTAT) and various tax authorities. He is a faculty at ICAI and has given lectures at various other professional forums on Service Tax and GST. He is an active contributor of articles in GST Law Times, other professional forums.
- **CA Shilpi Jain [ACA, BCA]:** Qualified as a Chartered Accountant in 2008 and was the first qualified to be part of the Hyderabad branch. She is one of the Faculties of the Indirect Tax Committee of Institute of Chartered Accountants of India and is a regular faculty at the ICAI and for the firm seminars. She has also spoken at various trade forums on GST and had the opportunity to train the trainers of the BFSI Sector Skill Council of India under the Pradhan Mantri Kaushal Vikas Yojna of MSDC. She has also contributed articles on GST in the publications of CENTAX and certain online forums. Currently heading the Advisory division at Hiregange & Associates, Hyderabad.
- **CA Subba Reddy B [BSc, ACA]:** Qualified as a chartered accountant in 2015. He completed his Bachelor of Science degree in computers from Acharya Nagarjuna University. He is pursuing his CS. He is currently heading Audit division of Hiregange and Associates (Hyderabad). He contributes articles and also actively engages himself in the giving trainings to the clients and industry on GST.

The Hyderabad team consists of 70 members with 8 experienced qualifieds and others. Further, support from other 10 partners located across India. **The firm is privileged to have Mr. B S V Murthy, retired member of CESTAT and Commissioner of Customs, Excise and Service Tax having experience of 42 years in Indirect Tax law as special consultant on its board.**

Part 3: Scope and Coverage

Scope included in Annual Audit under Section 35 (5)

- Conducting statutory audit u/s 35(5) of CGST Act, 2017, covering for the period Apr'18 to March'19. We would provide our observations in the form of a word / excel format. This would enable the management to assess the status of compliance and an 'As is Where is' status update on GST matters.
- Our scope is limited to transactions relevant for Telangana.



Areas of Coverage

- **Procedural compliance**
 - ✓ Assessment of GST registration obtained by the Company for its appropriateness;
 - ✓ Verify key procedural compliances w.r.t payment of tax and filing of GST returns.
 - ✓ Verify appropriateness of reporting in returns; and
 - ✓ Verify completeness of invoice formats, records maintained and level of compliance with respect to other documentation.
- **Transitional**
 - ✓ Verifying the compliance with Transitional provisions
 - ✓ Assessing if all the eligible transitional credits are availed
 - ✓ Verification of accounting and documents for the transitional credits availed, if any.
- **Outward supplies**
 - ✓ Ascertaining and Validating the classifications the different sources of Incomes
 - ✓ Verifying the taxability of the different supplies made and Validating the rate of taxes charged
 - ✓ Verification of Time of Supply and place of supply considered for each type of supplies
 - ✓ Verification of the exemptions / benefits available, if any.
- **Input tax credit**
 - ✓ Examine and assess Input Tax Credit balance under various heads
 - ✓ Verify on sample basis as to whether input tax credit of any ineligible items as provided under Section 17(5) of the CGST Act2017/SGST Act2017 has been availed
 - ✓ Sample verification of key customer contracts and verify appropriateness of levy and other clauses, which is having GST implications.
 - ✓ Verify treatment given when capital goods on which credit is availed are removed/ relocated/ disposed off;
 - ✓ Verify input tax credit invoices as to whether the same are in line with the disclosure requirement under GST Rules (Invoicing Rules)
 - ✓ Verify major mismatch entries (i.e. between GSTR-2 and Books) and identify key issues / reasons for the same and suggest possible course of action.
 - ✓ Verification of transition credit availed by the Company in Form GSTR Tran-01 and the eligibility to claim such credit



- **Reverse charge compliance**

- ✓ Verification of expense ledgers on sample basis, to determine liability for payment of GST under reverse charge
- ✓ Sample verification of payments made under reverse charge and the appropriateness of GST rates adopted for such transactions
- ✓ Verification of Consolidated Tax Invoice raised for RCM transactions covered under Section 9(4) of the CGST / SGST Act
- ✓ Verification of Tax Invoices for RCM transactions covered under Section 9(3) of the CGST / SGST Act and other disclosure compliance w.r.t. RCM.

- **Returns**

Verification of all the returns for the following:

- ✓ Date of filing
- ✓ Completeness of the return with all the required disclosures
- ✓ Correctness: Reconciliations made against books of accounts
- ✓ Payment of taxes and credit adjustments
- ✓ Computations of Interest / Late filing fees paid, if any

- **Other Areas**

- ✓ Verifying the compliance with cross charge of expenses/ stock transfer between branches
- ✓ Verifying the correspondence with the department, if any
- ✓ Ascertaining the compliance with valuation rules, for related party transactions
- ✓ Verification of Taxes paid on the sale of Capital assets
- ✓ Verifying the accounting system w.r.t. process of recording transactions having implication of GST
- ✓ Study of benefits admissible to the entity with respect to GST liability, credits, refunds
- ✓ Verification of compliance with respect gifts / reimbursements to employees
- ✓ Analysis of Financial statements and the reconciliations prepared for GST returns Vs. Financials
- ✓ Suggestions/ recommendations to above covered scope, if any

- **Training**

- ✓ Training of account manager and accountants related to these projects (data to



be entered and reports generated automatically through tally, excel and GST portal]

Scope Exclusion

- Providing any opinion / note on any aspects.
- Any communication with department including replies to any letters, notices.
- Our scope of services will not cover any subsidiary, Associates, joint Venture or any other entity except as covered above under client profile.
- Aspects not specifically included above in the 'Scope and coverage'.

Part 4: Management Responsibility

- Providing the information for all the locations as required for details.
- Preparation of reconciliations statements required, if any.
- Providing invoices/documents/information promptly. One officer shall be designated for ease in co-ordination.
- Establishing and maintaining effective control to ensure compliance.
- Preparation of GSTR 9
- Taking the corrective action wherever is required based on our recommendation.
- Ensuring accuracy of financial information and its validation.
- Providing Management representations wherever required

Part 5: Auditors Responsibility

- To execute the agreed scope.
- Discussion of the issues arising during the assignment with the management to execute the agreed scope.

Part 6: Assignment Management

- Policy level coordination with Mr. CA Subba Reddy Partner.
- Would be executed by a team of trained resource headed by experienced Asst Manager (Chartered Accountant) and monitored by Manager.



Estimated time to complete GST review including reporting and discussion per quarter and GSTR-9C certification

Designation	Number of man days			
	E&C estates	Vista homes	Modi realty LLP	Villa orchids
Partner/Senior Manager	2	1	0.5	1
Chartered Accountant	7	4	1	3
Semi-Qualified Assistants	10	9	3	7

Part 7: Escalation Level

Any issues, which would not be to the satisfaction of your firm, should be immediately escalated to -

Level 1 - Ms. Asiya Begum, Manager - Audit

Level 2 - Mr. CA Subba Reddy, Partner

Level 3 - Mr. CA Sudhir V S, Core Partner

We would assure you that such circumstances where in escalation would be required would be minimized. We would prefer all the escalation through e-mail so that there would be a track of issues.

Part 8: References

We would be glad to give references to any of the clients, where we are operating without any limitations. However, for convenience purpose if you require references please keep us informed, we would give the same.

Part 9: Professional Fees, Deliverables

Fees:

Our fees are based on the level of effort of our people and the skills and experience of the personnel assigned to the work.

- Out of pocket expenses would be billed extra at actual.
- GST as applicable would be charged separately.

Hiregange & Associates

Chartered Accountants



- Fees shall be payable within 15 days on submission of Bill.

Period	No. of registrations under GST	Fee (Rs.)
FY 2018 - 19	1. M/s. B&C estates 2. M/s. Vista Homes 3. M/s. Villa Orchids LLP 4. M/s. Modi realty LLP	Rs. 4,80,000 (Rs.10,000 per month per registration)

Note:

- The fee for the scope is based on the transactions as on date and the number of registrations under the name of a company in different state is being ignored. However, where the transactions in the different state are significant and increases our efforts, then the same shall be brought to your notice for escalation.
- In case of delay in payment by more than the period specified above, interest at the rate of 18% p.a. shall be charged

Part 10: Institute Of Chartered Accountants of India, Code of Conduct:

This presentation is only to introduce our firm, and to give you a bird's eye view as to how we would carry out the assignment if appointed

We are not soliciting any work, or advertising for any work against the regulations of the Institute of Chartered Accountants of India.

Offered by

For M/s. Hiregange & Associates
Chartered Accountants

BSR

CA Subba Reddy
Partner

Date: 10th October 2019.

Accepted by

For Modi Group

Authorized Signatory

Hiregange & Associates

Chartered Accountants



TAX INVOICE

(ORIGINAL FOR RECIPIENT)

HIREGANGE & ASSOCIATES 4th Floor, West Block, Srida Anushka Pride, Opp. Ratnadeep Supermarket, above Lawrence & Mayo, Road Number 12, Banjara Hills Hyderabad Telangana 500034 Email : venkataprasad@hiregange.com Phone: 040-23318128		Invoice Number Invoice Date Firm's PAN GSTIN/UID Udyog Aadhar No (MSME)	01343H19-20/GST 27-Nov-2019 AACFH8197H 36AACFH8197H1Z0 KR03E0052006
To Vista Homes H. No. 5-4-187/3 & 4, II Floor, Sohan Mansion, M.G Road, Ranijung Secunderabad 500 003 Contact Person: Mr. Sreenivasa Sarma Mobile no: 91002 53761 Client PAN: AAGFV2068P Client GST: 36AAGFV2068P1ZJ Place of Supply: 36-Telangana		Supplier's Ref.	Other Reference(s)

Description	HSN/SAC	Tax	Total
GST Review GST review for the FY 2018-19	9982	21,600.00	120,000.00
Sub Total			120,000.00
CGST@9%			10,800.00
SGST@9%			10,800.00
TOTAL INR			141,600.00

Amount Chargeable (in Words)

One Lac Forty One Thousand Six Hundred only

Remarks:

Being charges towards GST review for the FY 2018-19

Declaration

We declare that the amount charged is for the services provided or to be provided as mentioned in the invoice. The contents of the invoice are True and Correct.

*** Payment to be made within 15 days. Payments received after 15 days would be liable for simple 15% interest per annum. Bills for interest would be raised for delayed period on monthly basis till payment is made.

Please choose your preferred payment option:		For HIREGANGE & ASSOCIATES Authorised Signatory
Cheque Please make Cheque payable to Hiregange & Associates	Direct Credit Please make payment into the following account: HIREGANGE & ASSOCIATES, HDFC BANK, Banjara Hills Branch, A/c No. 50200034372031; IFSC: HDFC0001995; MICR: 500240048	

This is a Computer Generated Invoice

E. & O.E

Bangalore | Hyderabad | Visakhapatnam | NCR-Gurgaon | Mumbai | Pune | Chennai

Hiregange & Associates

Chartered Accountants



TAX INVOICE

(ORIGINAL FOR RECIPIENT)

HIREGANGE & ASSOCIATES 4th Floor, West Block, Srida Anushka Pride, Opp. Ratnadeep Supermarket, above Lawrence & Mayo, Road Number 12, Banjara Hills Hyderabad Telangana 500034 Email : venkataprasad@hiregange.com Phone: 040-23318128		Invoice Number Invoice Date Firm's PAN GSTIN/UID Udyog Aadhar No (MSME)	01822H19-20/GST 1-Feb-2020 AACFH8197H 36AACFH8197H1Z0 KR03E0052006
To Vista Homes H. No. 5-4-187/3 & 4, II Floor, Sohan Mansion, M.G Road, Ranijung Secunderabad 500 003 Contact Person: Mr. Sreenivasa Sarma Mobile no: 91002 53761 Client PAN: AAGFV2068P Client GST: 36AAGFV2068P1ZJ Place of Supply: 36-Telangana		Supplier's Ref.	Other Reference(s)

Description	HSN/SAC	Tax	Total
GST Review GSTR 9C certification for the FY 2017-2018	9982	8,100.00	45,000.00
Sub Total			45,000.00
CGST@9%			4,050.00
SGST@9%			4,050.00
TOTAL INR			53,100.00

Amount Chargeable (in Words)

Fifty Three Thousand One Hundred only

Remarks:

Being charges towards GSTR 9C certification for the FY 2017-2018

Declaration

We declare that the amount charged is for the services provided or to be provided as mentioned in the invoice. The contents of the invoice are True and Correct.

*** Payment to be made within 15 days. Payments received after 15 days would be liable for simple 15% interest per annum. Bills for interest would be raised for delayed period on monthly basis till payment is made.

Please choose your preferred payment option:

	Cheque Please make Cheque payable to Hiregange & Associates	For HIREGANGE & ASSOCIATES Authorised Signatory
	Direct Credit Please make payment into the following account: HIREGANGE & ASSOCIATES, HDFC BANK, Banjara Hills Branch, A/c No. 50200034372031; IFSC: HDFC0001995; MICR: 500240048	

This is a Computer Generated Invoice

E. & O.E

Bangalore | Hyderabad | Visakhapatnam | NCR-Gurgaon | Mumbai | Pune | Chennai

Hiregange & Associates

Chartered Accountants



TAX INVOICE

(ORIGINAL FOR RECIPIENT)

HIREGANGE & ASSOCIATES 4th Floor, West Block, Srida Anushka Pride, Opp. Ratnadeep Supermarket, above Lawrence & Mayo, Road Number 12, Banjara Hills Hyderabad Telangana 500034 Email : venkataprasad@hiregange.com Phone: 040-23318128		Invoice Number Invoice Date Firm's PAN GSTIN/UID Udyog Aadhar No (MSME)	01885H19-20/GST 4-Feb-2020 AACFH8197H 36AACFH8197H1Z0 KR03E0052006
To Modi Realty Miryalguda LLP H.No. 5-4-187/3 & 4, II Floor, Soham Mansion M.G.Road, Ranigunj, Secunderabad 500036 Contact Name: Mr.K. Satyanarayana Mobile: 9248024025 Client PAN: ABCFM6774G Client GST: 36ABCFM6774G2ZZ Place of Supply: 36-Telangana		Supplier's Ref.	Other Reference(s)

Description	HSN/SAC	Tax	Total
GST Assistance Assistance in filing GSTR-9 for the FY 2017-18	9982	5,400.00	30,000.00
Sub Total			30,000.00
CGST@9%			2,700.00
SGST@9%			2,700.00
TOTAL INR			35,400.00

Amount Chargeable (in Words)

Thirty Five Thousand Four Hundred only

Remarks:

Being charge towards assistance in filing GSTR-9 for the FY 2017-18

Declaration

We declare that the amount charged is for the services provided or to be provided as mentioned in the invoice. The contents of the invoice are True and Correct.

*** Payment to be made within 15 days. Payments received after 15 days would be liable for simple 15% interest per annum. Bills for interest would be raised for delayed period on monthly basis till payment is made.

Please choose your preferred payment option:		For HIREGANGE & ASSOCIATES Authorised Signatory
Cheque Please make Cheque payable to Hiregange & Associates	Direct Credit Please make payment into the following account: HIREGANGE & ASSOCIATES, HDPC BANK, Banjara Hills Branch, A/c No. 50200034372031; IFSC: HDPC0001995; MICR: 500240048	

This is a Computer Generated Invoice

Bangalore | Hyderabad | Visakhapatnam | NCR-Gurgaon | Mumbai | Pune | Chennai

E. & O.E

Hiregange & Associates

Chartered Accountants



TAX INVOICE

(ORIGINAL FOR RECIPIENT)

HIREGANGE & ASSOCIATES 4th Floor, West Block, Srida Anushka Pride, Opp. Ratnadeep Supermarket, above Lawrence & Mayo, Road Number 12, Banjara Hills Hyderabad Telangana 500034 Email : venkataprasad@hiregange.com Phone: 040-23318128		Invoice Number Invoice Date Firm's PAN GSTIN/UID Udyog Aadhar No (MSME)	01344H19-20/GST 27-Nov-2019 AACFH8197H 36AACFH8197H1Z0 KR03E0052006
To Modi Realty Miryalguda LLP H.No. 5-4-187/3 & 4, II Floor, Soham Mansion M.G.Road, Ranigunj, Secunderabad 500036 Contact Name: Mr.K. Satyanarayana Mobile: 9248024025 Client PAN: ABCFM6774G Client GST: 36ABCFM6774G2ZZ Place of Supply:36-Telangana		Supplier's Ref.	Other Reference(s)

Description	HSN/SAC	Tax	Total
GST Review GST review for the FY 2018-19	9982	21,600.00	120,000.00
Sub Total			120,000.00
CGST@9%			10,800.00
SGST@9%			10,800.00
TOTAL INR			141,600.00

Amount Chargeable (in Words)

One Lac Forty One Thousand Six Hundred only

Remarks:

Being charges towards GST review for the FY 2018-19

Declaration

We declare that the amount charged is for the services provided or to be provided as mentioned in the invoice. The contents of the invoice are True and Correct.

*** Payment to be made within 15 days. Payments received after 15 days would be liable for simple 15% interest per annum. Bills for interest would be raised for delayed period on monthly basis till payment is made.

Please choose your preferred payment option:		For HIREGANGE & ASSOCIATES Authorised Signatory
	Cheque Please make Cheque payable to Hiregange & Associates	
	Direct Credit Please make payment into the following account: HIREGANGE & ASSOCIATES, HDFC BANK, Banjara Hills Branch, A/c No. 50200034372031; IFSC: HDFC0001995; MICR: 500240048	

This is a Computer Generated Invoice

E. & O.E

Bangalore | Hyderabad | Visakhapatnam | NCR-Gurgaon | Mumbai | Pune | Chennai

FW: GST monthly audit & GST9C

From: sohammodi@modiproperties.com (sohammodi@modiproperties.com)

To: aruna@modiproperties.com

Date: Tuesday, May 19, 2020, 07:39 AM GMT+5:30

Aruna,

Details for fees.

Regards,

Soham Modi

From: Sudhir <sudhir@hiregange.com>

Sent: 26 06 2019 03:44 PM

To: aruna@modiproperties.com

Cc: shilpijain@hiregange.com; subbareddy@hiregange.com; Soham Modi <sohammodi@modiproperties.com>; accounts@modiproperties.com; sreenivasasarma@modiproperties.com; satyanarayana@modiproperties.com; shailaja@modiproperties.com

Subject: Re: GST monthly audit & GST9C

Importance: High

Dear Sir

Sorry for delay in the reply

1. We can go with 10K per month per firm for monthly verification/review as suggested by you
2. For 17-18 FY 2 firm where audit (GSTR- 9C) is required we can go with 45K per firm for Audit alone and for the other 2 assistance in GSTR-9(annual Returns) we can go with 30K per firm as suggested by you

@ Subba Reddy: Please proceed accordingly.

Warm Regards

-

CA Sudhir V S

Partner

HIREGANGE & ASSOCIATES

Chartered Accountants

Branch Office: 4th Floor, West Block, Srida Anushka Pride,
Opp. Ratnadeep Supermarket, Road Number 12, Banjara Hills,
Hyderabad, Telangana 500034
Mobile: +919908113787

E-mail: sudhir@hiregange.com
vssudhir@gmail.com

Head Office: 1010, I Floor, 26th Main, 4th T Block, Jayanagar, Bangalore - 560041.

Tel: 080-26536405/32489235/41210703

www.hiregange.com

" Please do not print unless required, save paper, save trees, save the planet "

This e-mail and any files transmitted with it are for the sole use of the intended recipient(s) and may contain confidential and privileged information. If you are not the intended recipient, please contact the sender by reply e-mail and destroy all copies and the original message. Any unauthorized review, use, disclosure, dissemination, forwarding, printing or copying of this email or any action taken in reliance on this e-mail is strictly prohibited and may be unlawful. The recipient acknowledges that Hiregange & Associates, are unable to exercise control or ensure or guarantee the integrity of/over the contents of the information contained in e-mail transmissions and further acknowledges that any views expressed in this message are those of the individual sender and no binding nature of the message shall be implied or assumed unless the sender does so expressly with due authority of Hiregange & Associates. Before opening any attachments please check them for viruses and defects

From: Aruna <aruna@modiproperties.com>
Date: Friday, 21 June 2019 at 4:36 PM
To: "sudhir@hiregange.com" <sudhir@hiregange.com>
Cc: Shilpi Jain <shilpijain@hiregange.com>, "subbareddy@hiregange.com" <subbareddy@hiregange.com>, Soham Modi <sohammodi@modiproperties.com>, "accounts@modiproperties.com" <accounts@modiproperties.com>, "sreenivasasarma@modiproperties.com" <sreenivasasarma@modiproperties.com>, <satyanarayana@modiproperties.com>, shailaja <shailaja@modiproperties.com>
Subject: GST monthly audit & GST9C

Sudhir,

Inadvertently my office has missed out monthly audit for the 4 firms that we have assigned to Hiregange. Charges fixed for the same were Rs. 10,000/- per firm per month. Mr. Subba Reddy has requested for it to be increased to Rs. 12,500/- per month. Please review the same.

For filing GSTR9C Subba Reddy has suggested fees of Rs. 45,000/- per firm. In 2 firms audit is required as turnover exceeds Rs. 2 cr. I request you to review the fees (I suggest a fee of 45k & 30k for audit/audit not required).

In any case please complete the audit work and filing GSTR9C at the earliest.

Regards,

Soham Modi.

FW: GST monthly audit & GST9C

From: sohammodi@modiproperties.com (sohammodi@modiproperties.com)

To: aruna@modiproperties.com

Date: Tuesday, May 19, 2020, 07:39 AM GMT+5:30

Aruna,

Details for fees.

Regards,

 Soham Modi

From: aruna@modiproperties.com <aruna@modiproperties.com>

Sent: 21 06 2019 04:36 PM

To: Sudhir <sudhir@hiregange.com>

Cc: shilpijain@hiregange.com; subbareddy@hiregange.com; Soham Modi <sohammodi@modiproperties.com>; accounts@modiproperties.com; sreenivasasarma@modiproperties.com; satyanarayana@modiproperties.com; shailaja@modiproperties.com

Subject: GST monthly audit & GST9C

Importance: High

Sudhir,

Inadvertently my office has missed out monthly audit for the 4 firms that we have assigned to Hiregange. Charges fixed for the same were Rs. 10,000/- per firm per month. Mr. Subba Reddy has requested for it to be increased to Rs. 12,500/- per month. Please review the same.

For filing GSTR9C Subba Reddy has suggested fees of Rs. 45,000/- per firm. In 2 firms audit is required as turnover exceeds Rs. 2 cr. I request you to review the fees (I suggest a fee of 45k & 30k for audit/audit not required).

In any case please complete the audit work and filing GSTR9C at the earliest.

Regards,

Fw: GST monthly audit & GST9C

From: jagadish . (jagadish@modiproperties.com)

To: aruna@modiproperties.com

Date: Thursday, May 14, 2020, 04:05 PM GMT+5:30

Aruna Mam,

Please check the below mail for Soham sir approved consultation charges of Hiregange Associates.

Regards,

Jagadish,
Manager Accounts | +91 9966945418 | jagadish@modiproperties.com
Modi Properties Pvt. Ltd. | www.modiproperties.com
5-4-187/ 3 & 4, M G Road, Secunderabad -03 | Ph: +91 40 6633 5551
Don't just buy a flat or villa! Buy a great lifestyle!
We build affordable flats & villas in gated communities.

----- Forwarded Message -----

From: jagadish . <jagadish@modiproperties.com>
To: Rajyalakshmi <rajyalakshmi@modiproperties.com>; Lavanya R` <lavanya.r@modiproperties.com>
Sent: Thursday, April 2, 2020, 06:25:36 PM GMT+5:30
Subject: Fw: GST monthly audit & GST9C

Rajya laxmi,

Please verify these invoices are posted or not in tally. if not post the entries in tally & process the payment.

Regards,

Jagadish,
Manager Accounts | +91 9966945418 | jagadish@modiproperties.com
Modi Properties Pvt. Ltd. | www.modiproperties.com
5-4-187/ 3 & 4, M G Road, Secunderabad -03 | Ph: +91 40 6633 5551
Don't just buy a flat or villa! Buy a great lifestyle!
We build affordable flats & villas in gated communities.

----- Forwarded Message -----

From: jagadish . <jagadish@modiproperties.com>
To: CA. Sudhir V S <sudhir@hiregange.com>; soham modi <sohammodi@modiproperties.com>
Cc: SubbareddyHyderabad <subbareddy@hiregange.com>; Accountscordinator .
<accountscordinator@modiproperties.com>; Acnts Dpt <accounts@modiproperties.com>
Sent: Wednesday, April 1, 2020, 10:47:34 AM GMT+5:30
Subject: Re: GST monthly audit & GST9C

Dear Soham Sir,

I will coordinate & reconcile billed & unpaid amounts with Hiregange team and will make weekly payment schedule.

Regards,

Jagadish,

Manager Accounts | +91 9966945418 | jagadish@@modiproperties.com

Modi Properties Pvt. Ltd. | www.modiproperties.com

5-4-187/ 3 & 4, M G Road, Secunderabad -03 | Ph: +91 40 6633 5551

Don't just buy a flat or villa! Buy a great lifestyle!

We build affordable flats & villas in gated communities.

On Tuesday, March 31, 2020, 05:12:47 PM GMT+5:30, soham modi <sohammodi@modiproperties.com> wrote:

Jagdish,

The charges suggested by Sudhir can be considered as the approved charges. Coordinate with Hiregange for details of billed but unpaid amounts and un-billed amounts. Make an estimate. We will make a weekly payment schedule and then ask them to bill according to the schedule.

Regards,

Soham Modi

On Monday, March 30, 2020, 01:27:22 PM GMT+5:30, CA. Sudhir V S <sudhir@hiregange.com> wrote:

Dear Sir

Please see the trail mail, we have billed as agreed. Further for 1 firm we have also done audit (9C) however we have billed only 30K. Further as you are aware, we had to do substantial work due to change in accounts team at your end.

Considering the same, I suggest we keep the same fee. For 18-19 we can do 40K for audit case and 25K non-audit case.

Kindly revert back with your comfort.

Warm Regards

Sudhir V S

From: Subba Reddy B <subbareddy@hiregange.com>

Sent: 30 March 2020 12:34

To: CA. Sudhir V S <sudhir@hiregange.com>

Subject: Fwd: GST monthly audit & GST9C

----- Forwarded message -----

From: **Sudhir** <sudhir@hiregange.com>

Date: Wed, Jun 26, 2019 at 3:44 PM

Subject: Re: GST monthly audit & GST9C

To: <aruna@modiproperties.com>

Cc: <shilpijain@hiregange.com>, <subbareddy@hiregange.com>, Soham Modi

<sohammodi@modiproperties.com>, <accounts@modiproperties.com>, <sreenivasasarma@modiproperties.com>, <satyanarayana@modiproperties.com>, <shailaja@modiproperties.com>

Dear Sir

Sorry for delay in the reply

1. We can go with 10K per month per firm for monthly verification/review as suggested by you
2. For 17-18 FY 2 firm where audit (GSTR- 9C) is required we can go with 45K per firm for Audit alone and for the other 2 assistance in GSTR-9(annual Returns) we can go with 30K per firm as suggested by you

@ Subba Reddy: Please proceed accordingly.

Warm Regards

-

CA Sudhir V S

Partner

HIREGANGE & ASSOCIATES

Chartered Accountants

Branch Office: 4th Floor, West Block, Srida Anushka Pride,

Opp. Ratnadeep Supermarket, Road Number 12, Banjara Hills,

Hyderabad, Telangana 500034

Mobile: +919908113787

E-mail: sudhir@hiregange.com

vssudhir@gmail.com

Head Office: 1010, I Floor, 26th Main, 4th T Block, Jayanagar, Bangalore - 560041.

Tel: 080-26536405/32489235/41210703

www.hiregange.com

" Please do not print unless required, save paper, save trees, save the planet "

This e-mail and any files transmitted with it are for the sole use of the intended recipient(s) and may contain confidential and privileged information. If you are not the intended recipient, please contact the sender by reply e-mail and destroy all copies and the original message. Any unauthorized review, use, disclosure, dissemination, forwarding, printing or copying of this email or any action taken in reliance on this e-mail is strictly prohibited and may be unlawful. The recipient acknowledges that Hiregange & Associates, are unable to exercise control or ensure or guarantee the integrity of/over the contents of the information contained in e-mail transmissions and further acknowledges that any views expressed in this message are those of the individual sender and no binding nature of the message shall be implied or assumed unless the sender does so expressly with due authority of Hiregange & Associates. Before opening any attachments please check them for viruses and defects

From: Aruna <aruna@modiproperties.com>
Date: Friday, 21 June 2019 at 4:36 PM
To: "sudhir@hiregange.com" <sudhir@hiregange.com>
Cc: Shilpi Jain <shilpijain@hiregange.com>, "subbareddy@hiregange.com" <subbareddy@hiregange.com>, Soham Modi <sohammodi@modiproperties.com>, "accounts@modiproperties.com" <accounts@modiproperties.com>, "sreenivasasarma@modiproperties.com" <sreenivasasarma@modiproperties.com>, <satyanarayana@modiproperties.com>, shailaja <shailaja@modiproperties.com>
Subject: GST monthly audit & GST9C

Sudhir,

Inadvertently my office has missed out monthly audit for the 4 firms that we have assigned to Hiregange. Charges fixed for the same were Rs. 10,000/- per firm per month. Mr. Subba Reddy has requested for it to be increased to Rs. 12,500/- per month. Please review the same.

For filing GSTR9C Subba Reddy has suggested fees of Rs. 45,000/- per firm. In 2 firms audit is required as turnover exceeds Rs. 2 cr. I request you to review the fees (I suggest a fee of 45k & 30k for audit/audit not required).

In any case please complete the audit work and filing GSTR9C at the earliest.

Regards,

Soham Modi.

--

Regards,

CA Subba Reddy Bonam

Partner

HIREGANGE & ASSOCIATES,

Chartered Accountants.

Mobile:+91-8978114340

Address: 4th Floor, West Block, Srida Anushka Pride,
Opp. Ratnadeep Supermarket, Road Number 12, Banjara Hills,
Hyderabad, Telangana 500034

Head Office: Bangalore: 080-26536405/32489235/41210703

Other Branch Offices: Visakhapatnam +91 9620116167 | Delhi & Gurgaon +91 8387950400 & 9461192150 | Mumbai +91 9867307715 | Pune +91 7680000205

www.hiregange.com

" Please do not print unless required, save paper, save trees, save the planet "

This e-mail and any files transmitted with it are for the sole use of the intended recipient(s) and may contain confidential and privileged information. If you are not the intended recipient, please contact the sender by reply e-mail and destroy all copies and the original message. Any unauthorized review, use, disclosure, dissemination, forwarding, printing or copying of this email or any action taken in reliance on this e-mail is strictly prohibited and may be unlawful. The recipient acknowledges that Hiregange & Associates, are unable to exercise control or ensure or guarantee the integrity of/over the contents of the information contained in e-mail transmissions and further acknowledges that any views expressed in this message are those of the individual sender and no binding nature of the message shall be implied or assumed unless the sender does so expressly with due authority of Hiregange & Associates. Before opening any attachments please check them for viruses and defects



B & C Estates.pdf
204.5kB



Villa Orchids LLP.pdf
204kB



Vista Homes.pdf
204.1kB

Fw: Auditing of GST returns

From: sohammodi (sohammodi@modiproperties.com)

To: aruna@modiproperties.com

Date: Friday, May 31, 2019, 03:23 PM GMT+5:30

Print

Regards,
Soham Modi

----- Original message -----

From: sreenivasa sarma <sreenivasasarma@modiproperties.com>

Date: 5/21/19 12:21 PM (GMT-05:00)

To: Soham Modi <sohammodi@modiproperties.com>

Subject: Fw: Auditing of GST returns

Dear Soham Sir

As discussed there was an agreement as per the mails which i got from shilpi as if i did not get any clues from Shailaja.

Sir, you are correct that there was an agreement for both retain consultancy charges and monthly audit charges.

But as per Shilpi since they are not comming and not checking from aug 2018 onwards we are not paying and they are not raising the bills accordingly.

This is my observation please

KINDLY ADVICE FURTHER.

Thanks & Regards,

Sreenivasa Sarma V V

Manager Accounts | +91 91002 53761 | sreenivasasarma@modiproperties.com

Modi Properties Pvt. Ltd. | www.modiproperties.com

5-4-187/ 3 & 4, M G Road, Secunderabad -03 | Ph: +91 40 6633 5551

Don't just buy a flat or villa! Buy a great lifestyle!

We build affordable flats & villas in gated communities.

Regards,

Sreenivasa Sarma V V

Manager Accounts | +91 91002 53761 | sreenivasasarma@modiproperties.com

Modi Properties Pvt. Ltd. | www.modiproperties.com

5-4-187/ 3 & 4, M G Road, Secunderabad -03 | Ph: +91 40 6633 5551

Don't just buy a flat or villa! Buy a great lifestyle!
We build affordable flats & villas in gated communities.

----- Forwarded Message -----

From: sreenivasa sarma <sreenivasasarma@modiproperties.com>
To: Shailaja . <shailaja@modiproperties.com>
Sent: Tuesday, May 21, 2019, 12:32:13 PM GMT+5:30
Subject: Fw: Auditing of GST returns

FYI plz

Regards,

Sreenivasa Sarma V V
Manager Accounts | +91 91002 53761 | sreenivasasarma@modiproperties.com

Modi Properties Pvt. Ltd. | www.modiproperties.com
5-4-187/ 3 & 4, M G Road, Secunderabad -03 | Ph: +91 40 6633 5551
Don't just buy a flat or villa! Buy a great lifestyle!
We build affordable flats & villas in gated communities.

----- Forwarded Message -----

From: Shilpi Jain <shilpijain@hiregange.com>
To: "sreenivasasarma@modiproperties.com" <sreenivasasarma@modiproperties.com>; "gst@modiproperties.com" <gst@modiproperties.com>
Cc: Monika Motta <monika@hiregange.com>
Sent: Tuesday, May 21, 2019, 11:30:24 AM GMT+5:30
Subject: Fwd: Auditing of GST returns

Dear Sir

PFA the offer that was sent earlier which includes return review and consultancy retainer.

--

Thanks & Regards,

CA Shilpi Jain
Partner
Hiregange & Associates
Chartered Accountants

4th Floor, West Block, Srida Aushka Pride, Opp. Ratnadeep Supermarket, Road No. 12 Banjara Hills, Hyderabad, Telangana - 500034. Landline: 040-40062934/23606181,

Mobile: +91 91007 72318

Our Locations: Bangalore | Hyderabad | Visakhapatnam | NCR (Gurgaon) | Mumbai | Pune | Chennai

Website: www.hiregange.com

" Please do not print unless required, save paper, save trees, save the planet "

DISCLAIMER: This e-mail and any files transmitted with it are for the sole use of the intended recipient(s) and may contain confidential and privileged information. If you are not the intended recipient, please contact the sender by reply e-mail and destroy all copies and the original message. Any unauthorized review, use, disclosure, dissemination, forwarding, printing or copying of this email or any action taken in reliance on this e-mail is strictly prohibited and may be unlawful. The recipient acknowledges that Hiregange & Associates, are unable to exercise control or ensure or guarantee the integrity of/over the contents of the information contained in e-mail transmissions and further acknowledges that any views expressed in this message are those of the individual sender and no binding nature of the message shall be implied or assumed unless the sender does so expressly with due authority of Hiregange & Associates. Before opening any attachments please check them for viruses and defects

----- Forwarded message -----

From: B Hemanth Kumar <hemanth@hiregange.com>

Date: Wed, Aug 8, 2018 at 6:37 PM

Subject: Re: Auditing of GST returns

To: Soham Modi <sohammodi@modiproperties.com>

Cc: Hema Muralidharan <hema@hiregange.com>, <meher@modiproperties.com>, <accounts@modiproperties.com>, Sneha Latha <snehalatha@hiregange.com>, <aruna@modiproperties.com>, Shilpi Jain <shilpijain@hiregange.com>

Dear sir,

Please find the attached consultancy retainer and return assistance offer for a period of 1 year from Aug`18 to Jul`19.

Feel free to get back if any clarification required in this regard.

On Tue, Aug 7, 2018 at 4:58 PM, Shilpi Jain <shilpijain@hiregange.com> wrote:

Dear Sir

Thank you for the confirmation. We will be sending the formal offer shortly for signatures.

--

Thanks & Regards,

CA Shilpi Jain
Partner Designate,
Hiregange & Associates
Chartered Accountants

4th Floor, West Block, Srida Aushka Pride, Opp. Ratnadeep Supermarket, Road No. 12 Banjara Hills, Hyderabad, Telangana - 500034. Landline: 040-40062934/23606181,

Mobile: +91 91007 72318

Our Locations: Bangalore | Hyderabad | Visakhapatnam | NCR (Gurgaon) | Mumbai | Pune | Chennai

Website: www.hiregange.com

Kindly note **we have shifted our office premises**, request everyone to make note of this and make your correspondences/visits to the new address given below:

Old Address: "Basheer Villa", House No.8-2-268/1/16/B, II Floor, Sriniketan Colony, Road No.3, Banjara Hills, Hyderabad – 500034.

New Address: 4th Floor, West Block, Anushka Pride, Opp. Ratnadeep Supermarket, Road Number 12, Banjara Hills, Hyderabad, Telangana 500034

" Please do not print unless required, save paper, save trees, save the planet "

DISCLAIMER: This e-mail and any files transmitted with it are for the sole use of the intended recipient(s) and may contain confidential and privileged information. If you are not the intended recipient, please contact the sender by reply e-mail and destroy all copies and the original message. Any unauthorized review, use, disclosure, dissemination, forwarding, printing or copying of this email or any action taken in reliance on this e-mail is strictly prohibited and may be unlawful. The recipient acknowledges that Hiregange & Associates, are unable to exercise control or ensure or guarantee the integrity of/over the contents of the information contained in e-mail transmissions and further acknowledges that any views expressed in this message are those of the individual sender and no binding nature of the message shall be implied or assumed unless the sender does so expressly with due authority of Hiregange & Associates. Before opening any attachments please check them for viruses and defects

On Tue, Aug 7, 2018 at 4:19 PM, <aruna@modiproperties.com> wrote:

Shilpi,

The scope of work for the consultancy retainer for GST would include helping our accountants prepare returns correctly, verifying the returns, helping in filing the returns, cross checking the returns with ITC, training for the above, etc. For that Rs. 10,000/- + GST per registration is agreeable to us.

Retainership for general consultancy @ Rs. 10,000/- per month + GST is agreed. Please raise bill in favour of Summit Sales LLP on a monthly or quarterly basis.

We have recently appointed a manager exclusively for GST related issues. Once he joins he can provide detailed information. In the meantime I have asked Meher (Manager-

Finance) to provide preliminary information.

Information to be provided by Meher:

BNC Estates – Land purchase sale deeds, sanction plan, sample AOS + sale deed, OC copies, brochure, details of receipts / booking date/OC date in excel format, GST returns. Examine GST implication for sales made before OC & after OC.

Villa Orchids LLP – MOU between SVRC & VOC, Sample AGPA + AOS + Sale deed + AOC, brochure, details of receipts. Examine whether liability under GST has been correctly assessed. 50% of revenue is initially appropriated towards sale deed (no GST) and the balance revenue towards AOC (GST @ 18%).

Vista Homes - Land purchase sale deeds, sanction plan, sample AOS + sale deed, OC copies, brochure, details of receipts / booking date/OC date in excel format, GST returns. Retired partners in the firm were allotted land pertaining to about 100 flats out of the 400 flats in the project. Land was registered in their favour and the AOC @ of about Rs. 860/- was executed. some blocks are completed and some are under construction. Examine applicability of GST for sale of investors share of flats.

Modi Realty Miriyalaguda LLP - Land purchase sale deeds, sanction plan, Draft AOS + sale deed + AOC, JDA, Gift deeds between landowners, brochure, details of receipts in excel format, GST returns. Examine GST implication wrt the JDA. Note re-allotment can be done in light of gift deeds in 2018.

I hope you find the above in order.

Regards,

Soham Modi.

From: Shilpi Jain

Sent: 17-07-2018 2:46 PM

To: aruna@modiproperties.com

Cc: Soham Modi ; Sudhir ; VP Hyderabad ; Monika Motta ; Hema Muralidharan

Subject: Re: Auditing of GST returns

Dear Aruna

Thanks for your mail. Please note the following:

1. Consultancy retainer for all issues related to filing of GST returns : As we understand the scope in this regard would be that, before uploading of the returns (Form GSTR-1 and GSTR-3B only) we would review the same with the accounting data to see whether disclosure of all relevant amounts has been made and in the appropriate fields in the returns. Accuracy of the accounting data would not be checked by us. Providing computations would be in your scope. Such data shall be provided atleast 1 week before the due date of the return so that we can review in a timely manner for your upload. In this regard we agree for a fee of **Rs. 10,000 + GST per month per registration.**

2,3,4 - Please provide the data so that we can quote.

5. Retainership for general consultancy for all aspects related to GST. We propose for a fee of **Rs. 10,000 per month + GST** for the entire group.

6, 7 - Will share the details shortly.

Kindly confirm on the points 1 & 5 so that the formal offer can be prepared and sent in this regard. Please get back to me in case of any queries or clarification.

--

Thanks & Regards,

CA Shilpi Jain
Partner Designate,
Hiregange & Associates
Chartered Accountants

4th Floor, West Block, Srida Anushka Pride, Opp. Ratnadeep Supermarket, Road No. 12 Banjara Hills, Hyderabad, Telangana - 500034.

Lapin

Mobile: +91 91007 72318

Our Locations: Bangalore | Hyderabad | Visakhapatnam | NCR (Gurgaon) | Mumbai | Pune | Chennai

Website: www.hiregange.com

Kindly note **we have shifted our office premises**, request everyone to make note of this and make your correspondences/visits to the new address given below:

Old Address: "Basheer Villa", House No.8-2-268/1/16/B, II Floor, Sriniketan Colony, Road No.3, Banjara Hills, Hyderabad – 500034.

New Address: 4th Floor, West Block, Anushka Pride, Opp. Ratnadeep Supermarket, Road Number 12, Banjara Hills, Hyderabad, Telangana 500034

" Please do not print unless required, save paper, save trees, save the planet "

DISCLAIMER: This e-mail and any files transmitted with it are for the sole use of the intended recipient(s) and may contain confidential and privileged information. If you are not the intended recipient, please contact the sender by reply e-mail and destroy all copies and the original message. Any unauthorized review, use, disclosure, dissemination, forwarding, printing or copying of this email or any action taken in reliance on this e-mail is strictly prohibited and may be unlawful. The recipient acknowledges that Hiregange & Associates, are unable to exercise control or ensure or guarantee the integrity of/over the contents of the information contained in e-mail transmissions and further acknowledges that any views expressed in this message are those of the individual sender and no binding nature of the message shall be implied or assumed unless the sender does so expressly with due authority of Hiregange & Associates. Before opening any attachments please check them for viruses and defects

On Mon, Jul 16, 2018 at 7:04 PM, Sudhir <sudhir@hiregange.com> wrote:

Dear Sir

Received your mail, will revert by tomorrow.

Note the change in office : 4th Floor, West Block, Srida Anushka Pride, Opp. Ratnadeep Supermarket, Road Number 12, Banjara Hills, Hyderabad, Telangana 500034

Warm Regards

-

CA Sudhir V S

Partner

HIREGANGE & ASSOCIATES

Chartered Accountants

Branch Office: 4th Floor, West Block, Srida Anushka Pride,

Opp. Ratnadeep Supermarket, Road Number 12, Banjara Hills,

Hyderabad, Telangana 500034

Mobile: +919908113787

E-mail: sudhir@hiregange.com

vssudhir@gmail.com

Head Office: 1010, I Floor, 26th Main, 4th T Block, Jayanagar, Bangalore - 560041.

Tel: 080-26536405/32489235/41210703

www.hiregange.com

" Please do not print unless required, save paper, save trees, save the planet "

This e-mail and any files transmitted with it are for the sole use of the intended recipient(s) and may contain confidential and privileged information. If you are not the intended recipient, please contact the sender by reply e-mail and destroy all copies and the original message. Any unauthorized review, use, disclosure, dissemination, forwarding, printing or copying of this email or any action taken in reliance on this e-mail is strictly prohibited and may be unlawful. The recipient acknowledges that Hiregange & Associates, are unable to exercise control or ensure or guarantee the integrity of/over the contents of the information contained in e-mail transmissions and further acknowledges that any views expressed in this message are those of the individual sender and no binding nature of the message shall be implied or assumed unless the sender does so expressly with due authority of Hiregange & Associates. Before opening any attachments please check them for viruses and defects

From: Aruna <aruna@modiproperties.com>
Date: Monday, 16 July 2018 at 6:46 PM
To: "sudhir@hiregange.com" <sudhir@hiregange.com>
Cc: Soham Modi <sohammodi@modiproperties.com>
Subject: Auditing of GST returns

Sudhir,

I have received correspondence from your office in relation to consultancy charges of services offered by your firm. We require the following services:

1 Consultancy retainer for all issues related to filing of GST returns. Fees shall be payable on monthly basis. Retainer ship shall be for a year. You have suggested a fee of Rs. 15,000/- per month. We request you to accept a fee of Rs. 10,000/- per month + GST. We require the services for the following projects:

- a. Villa Orchids LLP
- b. BNC Estates
- c. Vista Homes
- d. Modi Realty Miriyalaguda LLP

2. We require a complete review of BNC Estates, wrt refund of GST pertaining to flats sold after OC. Please review the scope of work after we send you the relevant data before finalising the fees.

3. We require a complete review of Vista Homes, wrt investor share of flats. Here 25% of the flats were sold to investors (exiting partners). Undivided share of land was sold to them and agreement of construction @ about Rs. 860/- per sft was executed. There is no clarity on payment of VAT, service tax & GST. Please review the scope of work after we send you the relevant data before finalising the fees.

4. We require a complete review of Modi Realty Miriyalaguda LLP, wrt to GST payable for owners share of villas. Please review the scope of work after we send

you the relevant data before finalising the fees.

5. Retainership for general consultancy for all aspects related to GST. If my understanding is correct you have proposed a fee of Rs. 1 lakh per year for the entire group.

6. Advance ruling for one project that is under JDA for method of payment of GST. On receipt of one advance ruling, it can be extended to other projects. Please indicate the total cost + consultancy charges for the advance ruling.

7. We would also want to have a clarity on fees payable for reply to SCNs, OIOs, etc., personal hearing, preparation of appeals, appearance for appeals, etc. You are sending us bills on a case to case basis. If the same is standardised it will help us in faster processing of your bills.

I hope the above in order.

Regards,

Soham Modi

Sent on behalf of Mr.Soham Modi by K.Aruna.

--
Regards,

CA. Hemanth Kumar B
Executive
Hiregange & Associates
Chartered Accountants.

4th Floor, West Block, Srida Anushka Pride, Opp. Ratnadeep Supermarket, Road Number 12, Banjara Hills, Hyderabad, Telangana 500034

Mobile: +91 9505552018/ 6301852268

Our Locations: Bangalore | Hyderabad | Visakhapatnam | NCR (Gurgaon) | Mumbai | Pune | Chennai

www.hiregange.com



Modi Properties_Consultancy Retainer Offer_HM_SJ.pdf
593.9kB