

VERDANT CORPORATION PRIVATE LIMITED

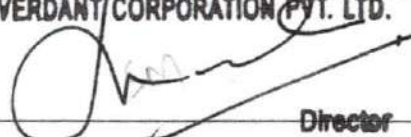
(Previously known as SDNMKJ REALTY PRIVATE LIMITED)

CIN: U70101TG2010PTC067667

CERTIFIED TRUE COPY OF RESOLUTION PASSED IN THE BOARD MEETING OF VERDANT CORPORATION PRIVATE LIMITED HELD ON FRIDAY THE 05TH DAY OF JULY 2023 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 5-2-223 GOKUL DISTILLERY ROAD, SECUNDERABAD, TELANGANA, INDIA, 500003.

"RESOLVED THAT a Current Account in the name of the Company be opened with Punjab National Bank, Duvvadu Branch, Visakhapatnam, Andhra Pradesh, for the operations of the activities of the Company;

"RESOLVED FURTHER THAT the said bank is hereby authorized to honour all Cheques, Bills of Exchange, Promissory Notes and any other instruments drawn, accepted, made and signed on behalf of the company and shall be signed by the following signatory as below:

S. No.	Name of the Authorized Signatory	Designation	Signature
1.	Soham Satish Modi	Director	 For VERDANT CORPORATION PVT. LTD. Director

RESOLVED FURTHER THAT the Authorized Signatory is hereby authorised to do all such acts, deeds and things necessary and to execute all such deeds, documents and other writings as are necessary or required to comply with all formalities as prescribed by the Bank for carrying out such changes and modifications pertaining to the Account and/or to comply with the terms and conditions as may be suggested by the Bank from time to time;

RESOLVED FURTHER THAT any of the directors of the Company are hereby authorized to provide a certified true copy of this resolution."

For Verdant Corporation Private Limited

For VERDANT CORPORATION PVT. LTD.

Soham Satish Modi

Director

DIN: 00522546

Director

For VERDANT CORPORATION PVT. LTD.

Director

For VERDANT CORPORATION PVT. LTD.

Director

5-2-223 GOKUL DISTILLERY ROAD, SECUNDERABAD, TELANGANA, INDIA-500003

Phone: +91-40-66335551 Email: accounts@modiproperties.com

G.P.A. Holder of
Rajesh. J. Kadakia

G.P.A. Holder of
Sharad. J. Kadakia

INCORPORATED UNDER THE COMPANIES ACT, 1956
(1 OF 1956)
COMPANY LIMITED BY SHARES
MEMORANDUM OF ASSOCIATION
OF
VERDANT CORPORATION PRIVATE LIMITED*
(Previously known as SDNMKJ Realty Private Limited)

- I The name of the Company is VERDANT CORPORATION PRIVATE LIMITED*
- I The Registered Office of the Company will be situated in the State of Andhra Pradesh.
- II The objects for which the Company is established are:

A. THE MAIN OBJECTS OF THE COMPANY TO BE PURSUED ON ITS INCORPORATION ARE:

1. To carry on the business of sale, purchase of immovable and landed properties, to improve and develop lands for the purpose of sale or otherwise and to develop, manage residential, commercial properties and houses and all kinds of real estate business.
2. To purchase, construct, erect, build, improve, develop, repair, remodel, demolish and/or maintain landed property, plots, buildings, structured houses, apartments, townships, multistoried complexes, landscapes, golf courses, business entertainment infrastructure, convention centers, constructions, properties and to dispose maintain or lease out the same and to Purchase, acquire through lease, exchange or in any other lawful manner any area, land, buildings, structures and to remodel, alter, modify the same into township colonies, habitats, markets or other buildings of convenience and to equip the same with all or any amenities or conveniences, like drainage facility, electricity, digital, telephonic and electronic communication and television installations and to dispose of maintain or lease out the same.

B. THE OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF THE MAIN OBJECTS ARE:

1. To provide for or utilize such sum or sums of money that may be agreed upon by the Company from time to time for research and development connected with objects of the Company and for the protection of the interest of the Company.
2. To establish, promote or concur in establishing or promoting any Company or Companies having similar objects for the purpose of acquiring all or any of the rights, liabilities and properties of the Company for any other purpose and place or guarantee the placing of, underwrite, subscribe or otherwise acquire all or any part of the shares, debentures of other Company or Companies.
3. To purchase or otherwise acquire and undertake the whole or any part of the business property, business goodwill, trade marks, patent rights, assets and

The Name of the Company changed to Verdant Corporation Private Limited vide special resolution passed by the members in the Extraordinary General Meeting held on 12.03.2024.

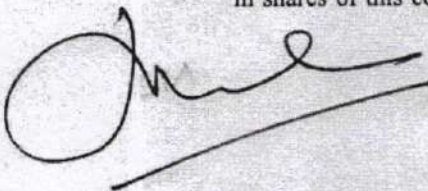
For VERDANT CORPORATION PVT. LTD.

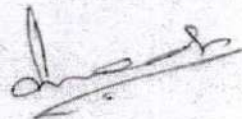
Director

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liabilities of any firms, company or person carrying on any business which this Company is authorized to carry on or possess or to purchase or acquire any property or right suitable for any of the purposes of the company and to purchase, acquire, sale and deal in property, share, stock, debentures or debenture-stock of any such company or person and to conduct, make our carry into effect any arrangements in regard to the winding up of the business of any such company or person.

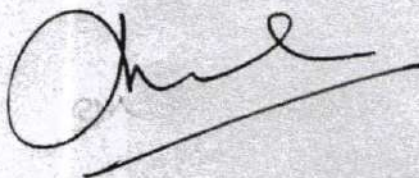
4. To acquire by concession, grant, purchase, amalgamation, barter, lease, license, or otherwise either absolutely or conditionally and either solely or jointly with others any lands, houses, estates, and other works, privileges, rights and hereditaments and any machinery, plant, utensils, trade marks and other movable property of any description whatsoever at any place or places in India or any foreign country and together with such right as may be agreed upon and granted by Government or the rules or owners thereof and to spend such of money as may be deemed requisite and advisable in the exploration, survey, cultivation and development thereof for the achievement of the aforesaid objects.
5. To exchange, sell, improve, manage, develop, surrender, convey, mortgage, assign or let on lease whole or any part of the property (whether movable or immovable) of the Company and to accept as consideration in lieu thereof in kind or cash or Government securities guaranteed by the Government of India or Municipal, Port Trust, Railway or other authority or shares, debentures stock, bonds or securities of any other company or companies or partly the one or partly the other or such other property or securities as may be determined by the Company and to take acquire any property so disposed of by repurchasing or leasing the same for such price or prices and on such terms and conditions as the company may think fit.
6. To purchase or otherwise acquire and to sell, exchange, surrender, lease, mortgage, charge, convert turn to account, dispose of any and to deal with property and rights of all kinds and in particular mortgages, charges, hypothecations, debentures, concessions, options, contracts, patents, licenses, stocks, shares, bonds, policies, book-debts, business concerns and undertakings and claims and privileges of all kinds.
7. To purchase take on lease or in exchange, hire or otherwise acquire erect maintain, reconstruct and adopt in any part of the world any buildings, offices, workshop, factories, or places necessary or convenient for the purpose of the Company and also to extend the business of the company adding to altering, enlarging, all or any of the buildings, factories premises and places, for the time being the property or in possession of the Company and by spending from time to time such sums of money as may be necessary or expedient for the purpose of improving, adding to, altering repairing and maintaining the buildings and machinery and property of the Company.
8. To apply for purchase or otherwise acquire, protect and renew in any part of the world properties, rights, patents, brevets, inventions, licenses, permissions, concessions, processes, trade marks, designs and the like conferring any exclusive or limited rights (either in point of time or otherwise) to use the same or any secret or other information as to any purpose of the Company or the acquisition of any invention which may seem capable of being used for any purpose of the Company and to user exercise, develop or grant in respect of or otherwise turn to account concessions processes and the information as required, and to pay for the same in shares of this company or partly in shares and partly in cash or otherwise,

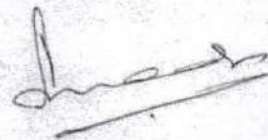




and to give shares or stock of this company in exchange for shares or stocks of any company or person.

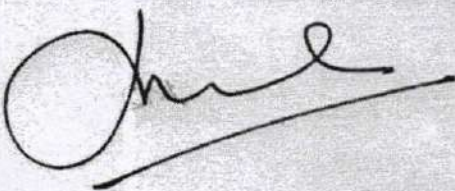
9. To enter into any trust, cartel, corporation joint venture, partnership whether Indian or foreign and individual, partnership firm, corporation, companies, or statutory bodies, Government of India, State Government, or any other Government, whether Indian or foreign, Municipal or local authorities, for the purpose of achieving, fulfilling, furthering and promoting matters and objects of the company or for the purpose of securing technical, engineering, industrial, financial manufacturing, commercial skill, know-how or for the employees of the Company in India or any foreign country or countries.
10. To procure the registration or recognition of the Company in any country, state or place and to establish and regulate agencies for the purpose of the Company's business and to apply for or join in applying to any Parliament, Local municipal or other authority or body, Indian, British, Common Wealth or Foreign and to obtain or in any way assist in obtaining any Acts of Parliament, laws, decrees, concessions, orders, rights or privileges that may seem conducive to the Company's objects or any of them and to oppose any proceeding or applications which may seem calculated directly or indirectly to prejudice the Company's interest.
11. To amalgamate, enter into partnership or make arrangements for sharing profits, union of interest, co-operations, joint venture, reciprocal concessions or for limiting competitions or otherwise in or about to carry on business or transactions, which the Company is authorized to do.
12. To create any depreciation fund, reserve fund, sinking fund, insurance or any other special fund, whether for depreciation or for repairing, replacing, improving, extending or maintaining any of the properties of the Company or redemption of debentures of preference shares or for any other purpose conducive to the interest of the Company.
13. To enter into agreements with any Governments to authorities supreme, municipal, local or otherwise that may seem conducive to the Company's objects or any of them and to obtain from any such Government or authority any rights, privileges and concession which the Company may think it desirable to obtain and to carry on, exercise and comply with any such arrangements, rights, privileges and concessions and to approve the grant or any such rights, privileges, or concessions to others.
14. To lend surplus money and mortgage of immovable property or hypothecation or pledge of movable property for loan taken by the company from any person, bank, company. Company can give guarantee for loan taken by any person or body corporate.
15. Subject to the provision of the Companies Act, 1956 to invest and deal with the moneys of the Company not immediately required in such manner as may from time to time be determined.
16. To borrow or raise or secure the payment of money or to receive money or deposit at interest for any of the purposes of the Company and at such time or times and in such manner as may be thought fit and/or issue at par s remium or discount of debentures, debenture stock, perpetual or otherwise including debentures stock convertible into shares of this or any other company or perpetual annuities and security for any such money so borrowed, raised or received or if any such debenture, or debenture stock so issued, to mortgage, pledge or charge the whole or any part of the property, assets or revenue and

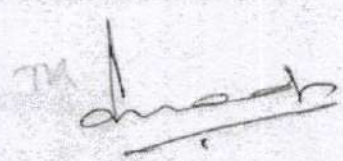




profits of this company, present and future, including its uncalled transfer or convey the same absolutely or in trust and to give the tenders power of sale and other powers as may seem expedient and to purchase, redeem or pay off any such securities, subject to the provisions of sections 58A and directives of Reserve Bank of India.

17. To draw, make accept, endorse, discount, issue, negotiate, assign and otherwise deal in cheques, drafts, bills of exchange, promissory notes, hundies, debentures, bonds of lading, railway receipts, warrants, and all other negotiable or transferable instruments.
18. To open, maintain, adjust, close account or accounts with individual, firm, Company, with any bank or bankers or shroffs and withdraw money from such accounts.
19. To borrow or raise moneys by the issue or sale of any shares, stocks, bonds, debentures, obligations or other securities belonging to the Company and to invest amount so obtained in any of the above or other securities generally and to sell, dispose of or repurchase the same, subject to the provisions of Section 58A and directives of Reserve Bank of India.
20. To, buy, acquire and own stocks, debentures, debenture stock, bonds obligations and securities issued or granted by any Company constituted, established or carrying on business in India or elsewhere and to sell, exchange, transfer, dispose of, deal in or turn into account shares, stocks, debentures, debenture stock, bonds obligations and securities provided always that no investment imposing unlimited liability upon the Company shall be made or undertaken by the Company.
21. To takeover or otherwise acquire and hold shares in any other company or any other firm having objects altogether or in part similar to those of the Company.
22. To act as trustees of any deeds constituting or securing any debentures, debenture, stock, or other securities or obligations to undertake and execute any other trusts and also to undertake office of executors, administrators, or registrars or to become Manager of any business and to keep for any Company, Government authority or body of any register relating to any stock, funds, shares or securities, or to undertake any duties in relation to the registration of the transfer, the issue of certificates or otherwise.
23. To distribute as bonus shares amongst the members or to place or reserve or otherwise to apply as the Company may from time to time think fit any moneys received by way of premium on shares or debentures issued at a premium by the Company and moneys received in respect of forfeited shares and moneys arising from any other resources or undistributed profits, subject to the provisions of the Act.
24. To pay out of the funds of the Company all expenses of and incidental to the promotion, formation, registration, advertisements and establishments of Company.
25. To be interested to promote and undertake the formation and establishments of such institutions, business or companies (trading manufacturing or others) as may be considered to be conducive to profits and interests of the Company and to carry on business of trading and manufacturing which may seem to the Company capable of being conveniently carried on in connection with any of these objects or otherwise calculated, directly or indirectly or render any of the Company's properties or rights for the time being, profitable and also to acquire,





promote, aid, foster, subsidise or acquire interest in any industry or undertaking in any country whatsoever.

26. To distribute among the members any property of the Company in specie or in kind as bonus shares in accordance with the provisions of the Companies Act, 1956, or in any other manner as required by law for the time being in force and for such purpose to distinguish and separate capital from profits.

27. To subscribe to become a member of and Co-operate with any other association whether incorporated or not, whose objects are altogether or in part similar to those of the Company and to procure from association such information as may be likely to forward the objects of the Company.

28. To apply the assets of the Company in any way in or towards the establishment, maintenance or extension of any occasion, institution or fund or any way connected with any particular trade or business or with trade or commerce generally including any association or fund for the protection of the interests of masters, owners and employers against accidents, or otherwise or for the benefits of any employees, workmen or others at any time employed by the Company or any of its predecessors in business or other families or department and/or for the benefit of reading, rooms, libraries, educational and charitable, institutions refractors, dining and recreation rooms, grant gratuities, pensions and allowances to contribute to any funds raised by public or local subscription or any purpose whatsoever.

29. To subscribe or guarantee money any national, philanthropic charitable or benevolent objectives or for any exhibition or for any public, or useful objects or for any other purpose which may directly or indirectly further the objects of the Company or the interest of its business.

30. To provide for the welfare of the Directors, Officers, Employee and Ex-Directors, Ex-Officers, and Ex-Employees of the Company and the wives, widows and families the dependents of such person, by building or contributing to the building of house, dwellings, or chawis or by grants, of money, pensions, bonus or other payments, or by creating and from time to time subscribing, donating or contributing to Provident Fund or other associations, institutions, funds or trusts and by providing or subscribing or contributing towards places of instruction and recreation, hospitals and dispensary.

31. To give to any Directors, officers, employees or servants of the Company any share or interests in the profits of the Company's business or any branch thereof, and whether carried on by means or through the agency of any subsidiary company or not and for that purpose to enter into arrangement as the Company may think fit.

32. To train or pay for the training in India or abroad of any of the Company's Officers, employees or any candidate in the interests of or for furtherance of the Company's objects and to accept upon remuneration or otherwise apprentices for the purpose of being trained in the business with a view to their subsequent employment by the Company or otherwise.

33. To remunerate by cash or otherwise or by other assets or by allotment of fully paid or partly paid shares credit as fully or partly paid up or in any other manner any persons, firms, association or Companies for services rendered or to be rendered in giving technical aid and advice granting licenses or permissions for the use of patents, trade marks, processes and in acting as trustees for debentures holders or debenture stock holders of the Company or for subscribing or agreeing to subscribe subscription whether absolutely or conditionally or for procuring or to procure subscriptions whether absolute or conditional for any shares, debentures, or debenture stock or other securities of the Company or for services rendered in or about the



formation or promotion of the Company or for guaranteeing payment of such debenture-stock or other securities and any company promoted by this company or introducing any property or business to the Company or in or about the conduct of the business of this company or interest thereon, subject to provisions of the Act.

34. To appoint agents, commission agents, selling agents, sub-agents, delcadre agents, factors, pakka adatis, representatives to establish and maintain agencies, branch places for dealing with all commodities, articles and shares pertaining to the manufacture and/or business of the Company.

35. To sell, exchange, lease, under lease, surrender, abandon, amalgamate, absorb or re-construct, subdivide, mortgage or otherwise deal with either absolutely or conditionally or for any limited interest all or any part of the undertaking, property, rights, or privileges of the company as a going concern or otherwise to any public body, corporation, Company, society or association or to any person or persons for such considerations as the company may think fit and in particular for any stock, shares (whether wholly or partly paid) debentures, debenture stock, securities or property or any other company.

36. To make donations to such persons or institutions and in such cases either of cash or any other assets as may be thought directly or Indirectly conducive to any of the Company's objects or otherwise expedient and in particular to remunerate any person or corporation introducing business to this Company and to subscribe or guarantee money for charitable or benevolent objects or for any exhibition or for any public general or other objects and to establish and support of associations, funds, trusts, and conveniences for the benefit of the employees or ex-employees or of persons having dealings with the Company or dependents relative or connection of persons and particular friends or other benefits societies and to grant pensions, allowances, gratuities and bonuses either by way of annual payment or a lump sum and to from and contribute to provident and benefit funds to or such persons.

C. OTHER OBJECTS FOR WHICH THE COMPANY WAS INCORPORATED ARE:

I. To carry on in India or elsewhere the business as traders, merchants, wholesalers, retailer, liasioners, stockists, distributors, importers, exporters, intermediaries, middlemen, brokers, suppliers, indentors, Clearing and Forwardin agents, commission agents, selling agents, buying agents, or otherwise to exchange, load, unload, handle, deal in all types of good and things.

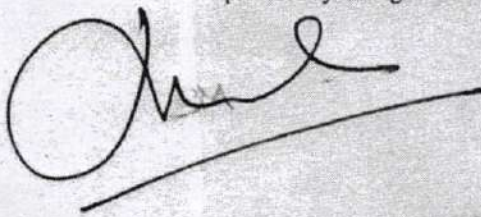
IV. The liability of the members is limited.

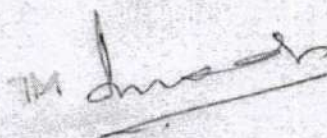
- v. The Authorized Share Capital of the Company is Rs. 50,00,000 (Rupees Fifty Lakh only) divided into 5,00,000 (Five Lakh) Equity Shares of Rs. 10/- (Rupees Ten only) each.

* The company has increased its authorised share capital from Rs. 1,00,000 to Rs. 5,00,000 vide extra ordinary general meeting dated 31.03.2021.

The company has increased its authorised share capital from Rs. 5,00,000 to Rs. 50,00,000 vide extra ordinary general meeting dated 11.04.2022.

with power to increase and consolidate and divide all or any of its fully paid-up shares into stock, reconvert stocks, into shares, subdivide, cancel shares and reduce the share capital and to attach thereto respectively any preferential qualified or special rights privileges or conditions as to voting and otherwise as may be determined by or in accordance with the regulations of the Company and to vary, modify or abrogate any such rights, privileges or conditions in such manner as may be for the time being provided by the regulations of the Company.





VI. We, the several persons whose names and addresses are hereunder subscribed, are desirous of being formed into a Company, in pursuance of the Memorandum of Association and we respectively agreed to take the number of shares in the capital of the Company set opposite to our respective names.

S.No	Names, Addresses, Description and occupations Of subscribers	No. of Equity shares taken by each of subscriber	Signature	Signature, Name, Address, Description and Occupation of witness
1.	RATESH JAYANTILAL. KADAKIA. S/O (LATE) M. JAYANTILAL MANILAL. KADAKIA. DOB 01/21/1955. OCCUPATION:- BUSINESS ADDRESS:- 910 SOUTH EL CAMINO REAL SUITE A. SAN CLEMENTE CA 92672. U.S.A.	(9999) SHARE NINE THOUSAND NINE HUNDRED SHARES. ONLY		Sahil P. Desai S/O Mr. Paresh Ramniklal Desai 638 Camino De Los Maes. Suite H30-411 San Clemente CA-92673 Notary Public Commission # 1714118
2.	Shahad Jayantilal Kodalwa S/O Late Jayantilal Manilal Kodalwa DOB 28/8/59 Occupation: Business Address: 14252 Culver Drive A-358 Irvine CA 92604 USA. Total no. of equity shares subscribed	(1 share) One Share only. 10,000 (TEN THOUSAND ONLY)		

Place California, USA

Date: 02/19/2010



For VERDANT CORPORATION PVT. LTD.

Director

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F&I VERDANT CORPORATION PVT. LTD.

Director

INCORPORATED UNDER THE COMPANIES ACT, 1956
(1 OF 1956)
COMPANY LIMITED BY SHARES

ARTICLES OF ASSOCIATION
OF

VERDANT CORPORATION PRIVATE LIMITED*
(Previously known as SDNMKJ Realty Private Limited)

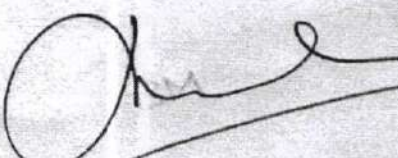
PRELIMINARY

The following Articles shall be regulations for the management of the Company.

1. The regulations contained in Table 'A' of the First Schedule to Companies Act, 1956 so far as they are applicable to a private Company shall apply to this Company save in so far they are expressly or by implication excluded by the following articles.
2. The Company is a private Company within the meaning of Section 3(1)(iii) of the Companies Act, 1956 and accordingly;
 - (i) No invitation shall be issued to the public to subscribe for any shares in or debentures of the Company.
 - (ii) The number of members of the Company (exclusive of persons who are in the employment of the Company, and persons who have been formerly in the employment of the Company were members of the Company while in that employment and have continued to be members after the employment has ceased) shall be limited to fifty provided that for the purpose of this Article where two or more persons hold one or more Shares in the Company jointly, they shall be treated as a single member; and
 - (iii) The right to transfer shares of the Company is restricted in the manner and to the extent hereinafter provided.
 - (iv) Prohibits any invitation or acceptance of deposits from persons other than its members, directors or their relatives.
 - (v) The Company will have minimum paid up capital of Rs.100000/- (Rupees One Lakh Only) or such higher amount as may be prescribed.

SHARES

3. The Authorised Share Capital of the Company is Rs.1,00,000/- (Rupees One Lakh Only) divided into 10,000 (Ten Thousand) equity shares of Rs.10/- (Rupees Ten only) each.
4. Subject to the provisions of these Articles, the shares shall be under the control of the Board of Directors who may allot or otherwise dispose of the same to such persons on




*The Name of the Company changed to Verdant Corporation Private Limited vide special resolution passed by the members in the Extra-Ordinary General Meeting held on 24.12.2024.

For VERDANT CORPORATION PVT. LTD.

Director

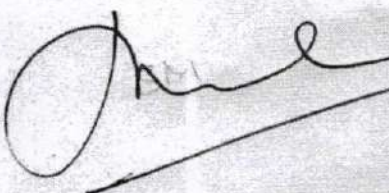
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such terms and conditions and at such times as the Board may think fit but subject always to Article 2 Supra.

5. No person shall be recognized by the Company as holding any shares upon any trust and the Company shall not be bound by or recognize any equitable, contingent, future or partial interest in any share or any interest in any fractional part of a share, or any other right in respect of any share except an absolute right to the entirety thereof to the registered holder.
6. The Company shall be entitled to treat the registered holder of any share as the absolute owner thereof and accordingly shall not be bound to recognize any trust, equitable, contingent, future or partial interest in any share or any interest in any fractional part of a share or (except as otherwise expressly provided by these Articles) any other right in respect of a share other than an absolute right there to in accordance with these Articles in the person from time to time registered as the holder thereof.
7. Every member shall be entitled to one certificate for the share registered in his name. Such certificate shall be issued in accordance with the Companies (issue of Share Certificate) Rules, 1960 specifying the share or shares held by such Member and the amount paid thereon under the common seal of the Company.
8. The Company shall be entitled to register any shares in the name of the minor person if fully paid and allow the dividend thereon to be collected by or share transferred by such persons as it deems fit to be the guardian of such minor shareholder.
9. If a share certificate is defaced, lost or destroyed, a fresh one may be issued in lieu of those that are defaced, lost or destroyed on payment of such fees (not exceeding Rupees Two) and on such terms as to the evidence and indemnity as the Directors may think fit, and on payment of out of pocket expenses incurred by the Company in investigating evidence as the Directors think fit.

LIEN

10. The Company shall have first and paramount lien upon all shares whether fully paid up or not registered in the name of each shareholder for such shareholder's debts, liabilities and engagements either solely or jointly with any other person, to or with the Company whether the period for payment, fulfillment or discharge thereof shall have actually arrived or not when any share is held by more persons than one, the Company shall have a lien which shall extend to all dividends from time to time declared in respect of such shares.
11. The Shares of any members who is indebted to the Company maybe sold by a resolution of the Directors, to satisfy the Company's lien thereon and be transferred to the name of the purchaser without the consent and notwithstanding any opposition on the part of the indebted member and there after complete title of such share shall pass to the purchaser. Such shares of the indebted to the Company or not, on sale be the absolute property of such person who has so acquired the shares neither shall be bound to see the application of the purchase money nor shall his title to the shares so acquired be affected by any irregularity or infirmity with reference to the proceedings of the sale.

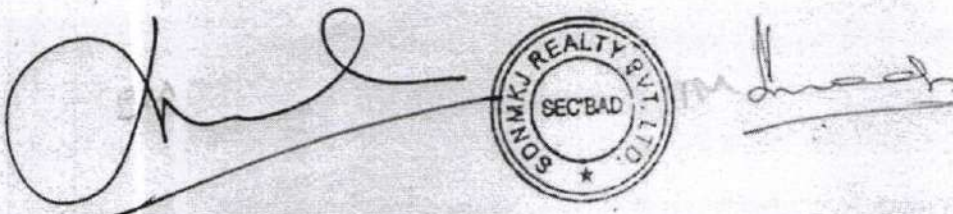
12. No sale shall be made under Article 11 unless any part of the debt in respect of which lien exists, is presently payable. Further, such right of sale shall not expiry of 14 days after the service of the notice in writing, stating and demanding payment of such part of the amount in respect of which the lien exists, has been served to the registered holder for the time being of the shares or such persons entitled by reasons of this death or insolvency, to the shares.
13. The net proceeds of any such sale shall be applied towards the full satisfaction of such debts, liabilities or engagements in respect of which the lien is so exercised and the residue if any, shall be paid (subject to lien of sum not presently payable as existed upon the shares prior to the sale) to such members or his representative entitled to the shares at the time of the sale.

CALLS ON SHARES

14. The Directors may from time to time make such calls upon Members in respect of moneys unpaid on the shares. A call shall be deemed to have been made at the time when the resolution of the Directors authorizing such call was passed.
15. a) If a sum called in respect of a share is not paid before or on the day fixed for payment thereof, the person from whom the sum is due shall pay interest thereon from the day fixed for payment thereto the time of actual payment at 18% per annum or at such lower rate, if any, as the Board may determine.
- b) The Board shall be at liberty to waive payment of any such interest wholly or in part.
16. The Board:
- i) may if it thinks fair, receive from any member willing to advance the same, all or part of the moneys uncalled and unpaid upon shares held by him, and
 - ii) upon all or any of the moneys so advanced, may (until the same would but for such advance become presently payable) pay interest at such rate not exceeding, unless the Company in General Meeting shall otherwise direct, 12 percent per annum as may be agreed upon between the Board and the members paying the sum in advance. Provided that money paid in advance of call shall not be entitled to any voting rights in respect thereof or confer any right to dividend or participate in the profits of the Company.

TRANSFER AND TRANSMISSION OF SHARES

17. The instrument of transfer of any share of the Company shall be executed by and on behalf of both the transferor and the transferee. The transferor shall be deemed to remain a holder of the share until the name of the transferee is entered in the Register of Members in respect thereof.
18. The Board may, in its absolute discretion and without assigning any reasons refuse to register the transfer of a share whether fully paid or not, to a person whom they do not approve and may also refuse to transfer any shares on which the Company has a lien

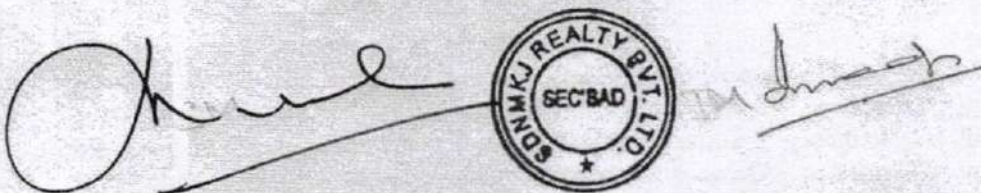


The block contains a handwritten signature on the left, a circular stamp in the center, and another handwritten signature on the right. The stamp is for 'SONMAJI REALTY PVT. LTD.' with 'SEC'BAD' in the center and a star at the bottom.

PROVIDED that the Board shall not refuse to register the transfer of the share by the holders to this son, daughter, grandchild, wife, husband, brother or sister.

19. Subject to the provisions contained in Article 18 supra, the right of the members to transfer their shares shall be restricted, as follows:

- i) The persons proposing to transfer any share (herein after called the proposing transferor) shall give notice in writing (hereinafter called the transfer notice) to the Company that he desires to transfer the shares by way of sale. Such notice shall constitute the Company his Agent for the sale of the share to any member of the Company or any person selected by the Board of Directors. The transfer notice may include several shares and in such case shall operate as if it were separate notice in respect of each share. The transfer notice shall not be revocable by the proposing transferor except with the sanction of the Board.
- ii) If the Company shall within 28 days after being served with such notice find a member or persons selected as aforesaid willing to purchase the share (hereafter called the purchasing member), it shall give notice thereof to the proposing transferor who shall be bound to transfer the share to the purchasing member or person at the value as hereinafter provided.
- iii) The proposing Transferor shall be bound to transfer the share to the purchasing member at the breakup or intrinsic value determined by the Auditors of the Company to whom the Board of Directors shall make a reference for the said purpose.
- iv) If in any case, the proposing transferor after having become bound as aforesaid fails to transfer the shares to the purchasing member within 14 days from the date of the receipt of communication from the Company, the Company may receive the purchase consideration from the purchasing member and shall thereupon cause the name of the purchasing member or person to be entered in the Register as the holder of the share and shall hold the purchase consideration in trust for the proposing transferor. The receipt of the Company for the purchase money shall be a good and valid discharge for the purchasing Member and after his name has been entered in the register in purported exercise of the aforesaid power the validity of the proceedings shall not be questioned by any person.
- v) If the Company shall not within two months after being served with the transfer notice, find a member or person selected as aforesaid willing to purchase the share or purchase the shares at the breakup or intrinsic value determined by the Company's Auditors as provided in sub-clause(iii) supra and give notice to the proposing Transferor in the manner aforesaid, the Proposing Transferor shall be at liberty, subject to the provisions contained in Article 18 supra, to sell and transfer the shares to any person.
- vi) The share specified in any transfer notice given to the Company as aforesaid shall be offered by the Company to any other member or members or person selected in that behalf by the Board of Directors including a Director and

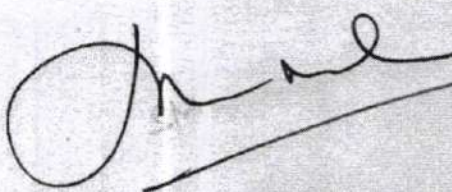


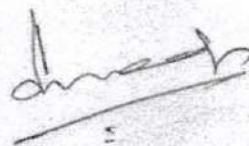
thereafter shall in each case, limit the time within which the name, if not accepted will be deemed to be declined.

20. Board may also decline to recognise any instrument of transfer unless:
A fee of Rs.2/- is paid to the Company in. respect thereof; and
21. The instrument of transfer is accompanied by the Certificate of shares to which it relates and such other evidence as the Board may reasonably require to show the right of the transferor to make transfer.
22. No shares shall under any circumstances be transferred to a trust or insolvent or a person of unsound mind and no shares other than fully paid shares shall be transferred to a minor duly represented by Guardian, whether natural or appointed by a court.
23. On the death of a member, the survivor or survivors where member was a joint member and his legal representative when he was a sole-holder shall be the only person to be recognised by the Company as having any title in the shares.
24. Any person becoming entitled to a share in consequence of the death or insolvency of a member may upon such evidence being produced as may from time to time be required by the Board and subject as hereinafter provided elect either:
 - (a) To be registered himself as holder of the share; or
 - (b) To make such transfer of the share as the deceased or insolvent member could have made.
25. The Board shall in either case have the same right to decline or suspend registration as it would have if the deceased or insolvent member had transferred the share before his death or insolvency.

FORFEITURE OF SHARES

26. If any member fails to pay call on the day appointed for payment thereof, the Directors may, at any time thereafter, serve a notice on him requiring him to pay the call with any interest which may have accrued. The notice shall name a further day (not earlier than the expiration of 14 days from the date of notice) on or before which payment is required by the notice to be made and shall state that in the event of non-payment at or before the time fixed the share in respect of which the call was made will be liable to be forfeited.
27. If the requirement of any such notice are not complied with by the member the shares in respect of which a notice has been given may at any time thereafter be forfeited by a resolution of the Board of Directors to that effect.
28. A forfeited share may be sold or otherwise disposed of on such terms and in such a manner as the Directors may unanimously decide and at any time before the sale or disposition, the forfeiture may be cancelled on such terms as the Directors may think fit.



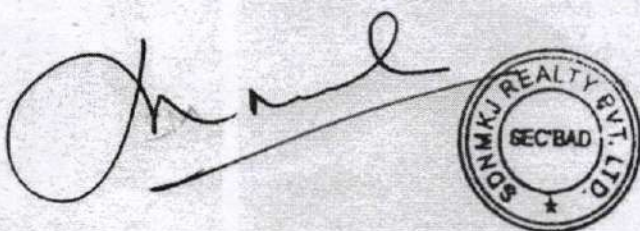


ALTERATION OF CAPITAL

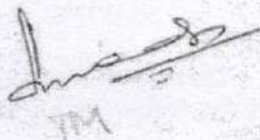
29. The Company in general meeting, may from time to time, increase its capital by creating new shares of such amount as may be determined in accordance with the provisions of the Companies Act and the regulations of the Company.
30. Subject to the provisions of the Act and confirmation of the Court the Company may from time to time by special resolution and in any manner authorised by law reduce its share capital in any way and in particular and without prejudice.
 - a) Extinguish or reduce the liability on any of its shares in respect of share capital not paid up.
 - b) Either with or without extinguishing or reducing liability on any of its shares, cancel any paid capital which is lost, or is unrepresentative by valuable assets, or
 - c) Either with or without extinguishing or reducing liability on any of its shares, cancel any paid up capital which is in excess of the needs of the Company, and may if and so far as is necessary, alter its memorandum by reducing the amount of its share capital and of its shares accordingly. This Article is not to derogate any power the Company would have if it were omitted.

MEETINGS

31. All general meetings other than Annual General Meeting shall be called Extra ordinary General Meetings.
32. The Board may, whenever it think fit, call an Extra-ordinary General Meeting. The Board shall also on a requisition by members holding not less than 10% of voting rights call an Extra-ordinary meeting within 30 days.
33.
 - i) A General meeting may be called by giving not less than seven days notice in writing to the members.
 - ii) A General Meeting may be called after giving shorter notice than of seven days if consent is accorded thereto:
 - a) In the case of an Annual General Meeting, by all the members entitled to vote thereat; and
 - b) In the case of any other meeting, by the members holding not less than ninety five percent of such part of the paid-up share capital of Company having a right to vote at the meeting.
34. The accidental omission to give notice to or the non-receipt of notice by any member or other person to whom it should be given, shall not invalidate the proceedings at the meeting.



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A handwritten signature is written above the date "17/11".

35. The provisions of Section 173 of the Companies Act, 1956 shall not apply to this Company. Any business to be transacted at any General Meeting shall be ordinary business.
36. No business shall be transacted at any General Meeting unless quorum of members is present at the time when the meeting proceeds to business and quorum shall be 2 members present in person. It is hereby provided that Sections 171, 172, 173(2), 175, 176(2) of the Act do not apply. Sections 177 to 186 apply in so far as they are not inconsistent with the regulations herein contained.
37. The Chairman, if any, of the Board of Directors, shall preside as the Chairman at every General Meeting of the Company.

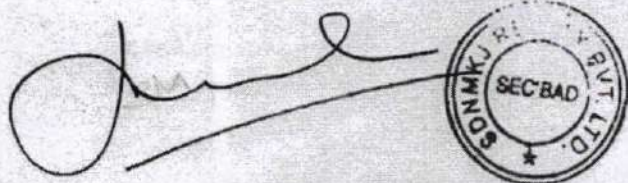
BOARD OF DIRECTORS

38. The Company shall have not less than two and not more than twelve Directors including the nominated, technical, special, additional, debenture Directors, if any.
39. (i) The first Directors of the Company shall be:
1. **Mr. Rajesh Jayantilal Kadakia**
 2. **Mr. Sharad Jayantilal Kadakia**
40. Any person whether a member of the Company or not may be appointed as a Director and no qualification by way of share holding be required for any Director.
41. The Board shall have power to co-opt one or more persons to be directors, but the total number shall not exceed twelve. In the place of the Directors are generally held, the Board may appoint any person to be an alternate Director, provided such absence shall not be for a lesser period than three months and such appointee while he holds office as an alternate Director shall be entitled to notice of all meetings of the Directors and to attend and vote thereat and on all resolutions proposed in circulation, but which the meetings are generally held. An alternate Director appointed under this clause need not be a member of the Company and shall not be required to obtain qualification shares.
42. In case the Union Government or any State Government or an Industrial Finance Corporation, or any financial institution sponsored or financed by any of the above Governments, grants loans or accepts participation in the capital of the Company, such Government Corporation shall, if the agreement between it and the Company so provides, be entitled as long as the Company in any fiduciary capacity, to nominate and from time to time, substitute in place of such nominees one or more Directors, to protect the interests of each such Government or Corporation on the Board of Directors of the Company, and while holding such office, such nominees shall not be liable to retire by rotation.
43. If any Director appointed by the Company in General Meeting vacates office as a Director before his term of office will expire in the normal course, the resulting casual vacancy may be filled up by the Board meeting of the Board of Directors, but any person so appointed shall retain his office so long as the vacating Director would have retained the same if no vacancy had occurred. Provided that the Board of Directors may not fill



such a vacancy by appointing there to any person who has been remove; from the office of Director under Section 284 of the Companies Act, 1956.

44. Each Director shall be paid out of the funds of the Company as remuneration for his services such sums not exceeding Rs.250/- as may be determined by the Directors for every meeting of the Director or any committee thereof at which he shall be present in person, besides traveling, hotel and other expenses.
- 45.a) Subject to the provisions of Section 314 of the Companies Act, if any Director shall be appointed to advice the Directors as an expert or be called upon to perform extra services or make special exertions for any of the purposes of the Company, the Directors may pay to such Director such special remuneration as they think fit which remuneration may be in the form of either salary, commission or lump sum which may either be in addition to or in substitution of the remuneration specified in the last preceding Article.
- b) Subject to the provisions of the Companies Act, 1956, the Board of Director may employ from time to time, any Director to perform any work or supply goods required by the Company, or to serve the Company in any professional capacity, or character, and may remunerate him for such work or goods or services as they may think proper and may enter into contract with him for the purpose aforesaid but no Director shall vote at any Directors meeting upon any question affecting his own employment as aforesaid or any contract relating thereto provided also that the Directors shall disclose their interest as required by the provisions of Section 297, 299 and 300 of the Companies Act 1956.
46. A Director may from time to time, or a managing Director, upon the request of any Director shall convene the meetings of the Board of Company and unless otherwise determined by the Board, the meeting shall be held at the Registered Office. The quorum for a Board Meeting shall be two Directors or one third of the total strength (any fraction contained in one third being rounded off as one), whichever is higher. The Board shall meet at least once in every three calendar months.
47. The Directors may elect anyone of the Directors to the Office of the Chairman of the board of Directors, and the Director so elected as Chairman shall hold office for a period of five years subject to the pleasure of the board and subject to his continuing as a Director and he shall preside over the meetings of the Board and General Meetings during his tenure of office.
48. Save as otherwise expressly provided in the Act, a resolution in writing circulated in draft together with all necessary papers and signed by all or a majority of the members of the Board or of a Committee thereof for the time being entitled to receive notice of a meeting of the Board or Committee shall be as valid and effectual as if it has been passed at a meeting of the Board or Committee duly convened and held. In the event of the signature of anyone or more of the Directors to any such resolution being affixed on different dates, the said resolution shall, unless otherwise stated therein be deemed to be passed on the date of signature of the Directors signing last.
49. All Directors other than the first Directors shall hold office for such terms as may be fixed at the General Body Meeting at which they are elected and shall be eligible for




reappointment for a further term that may be fixed at the meeting at which they vacate their office.

50. If at any Annual Meeting at which an election of Directors ought to take place, the place of any retiring Director is not filled up, he shall, if willing, continue in office until the Annual General Meeting in the next year, and so on from year to year until his place is filled up, unless it shall be determined at such meeting (on due notice) to reduce the number of Directors in office.
51. No Directors shall be disqualified by the office from contracting with the Company nor shall any such contract entered into by or on behalf of the Company in which any Director shall be in any way interested be avoided, nor shall any Director so contracting or being so interest be liable to account to the Company for any profit realised by any such contract by reason only of such Director needing such office or of the fiduciary relations thereby established by the nature of his interest must be disclosed by him at the meeting of the Directors at which the contract is determined if his interest be then existing or in any other case at the first meeting of the Directors after the acquisition of his interest.

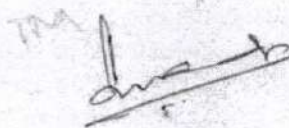
MANAGING DIRECTOR

52. The Board of Directors shall have the power to appoint any of its Directors as Managing Director for conducting the business of the Company upon such terms and conditions as the Board considers appropriate. The Board may delegate such power to the Managing Director as are permitted under the Companies Act, 1956. The managing Director so appointed by the Board shall function subject to the superintendence, control and direction of the Board of Directors.

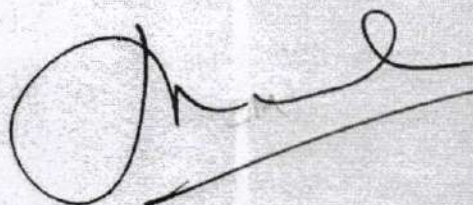
POWER OF THE BOARD

53. The business of the Company shall be managed by the Directors, who may pay all expenses incurred in getting up and registering the Company and may exercise all such powers of the Company as are not by the Companies Act, 1956, or any statutory modification thereof for the time being in force, or by these Articles required to be exercised by the Company in General Meeting Subject, nevertheless, to any regulation of these Articles or the provisions of the said Act, and to such regulations being not inconsistent with the aforesaid regulations or provisions as may be prescribed by the Company in General Meeting, but no regulations made by the Company in General Meeting shall invalidate any prior act of the Directors which would have been valid if that regulation has to be made.
54. Without prejudice to the General Powers conferred by the preceding Article and the other powers conferred by these Articles and subject to the provisions of the Act the Board of Directors shall have the following powers.
- a) To pay the cost, charges and expenses preliminary and incidental to the promotion, establishment and registration of the Company.

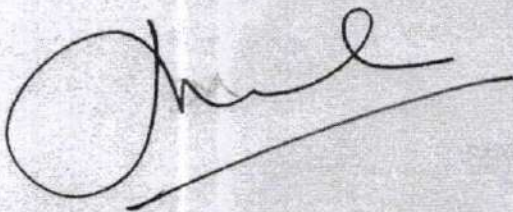




- b) At their discretion to pay for any property, rights; privileges. acquired by or in shares, bonds, debentures or other securities of the Company and any such shares may be issued either as fully paid up or with such amount credited as paid up thereon as may be agreed upon subject always to the liability of the shareholders in regard to the debts of the Company and any such bonds, debentures, or not so charged.
- c) To take on lease, purchase or otherwise acquire for Company any immovable property, rights or privileges, which the Company is authorised to acquire, at such price and generally on such terms and conditions as they think fit.
- d) To appoint any person to hold in trust for the Company property belonging to the Company or in which it is interested or for any other purpose, and to execute all such instruments and to do all such things as may be necessary or requisite in relation to any such trust.
- e) To sell, lease, exchange or otherwise dispose off absolutely or conditionally all or any part of the property and undertakings of the Company upon such terms and conditions and for such consideration as they may think fit.
- f) To appoint and at their discretion, remove or suspend such agents, managers, secretaries, clerks and servants for permanent, temporary or special service as they may from time to time think fit and to determine their powers and duties and fix their salaries or emoluments and to require security in such instance and to such amount as they think fit and generally to provide for the management of the Company in different parts of India or outside in any countries and to establish and maintain branch office any where.
- g) To buy or procure the supply of all articles, goods, merchandises and other movable property required for the Purpose of the Company and to sell them.
- h) To appoint any persons to be attorney of the Company for such purposes, and with powers, authorities and discretions not exceeding those vested in or exercisable by the Board and for such periods and subjects to such conditions as the Board may from time to time think fit.
- i) To enter into, carryout, rescind or vary financial arrangements with any banks, persons or corporations for or in connection with the Company's business or affairs and pursuant to or in connection with such arrangements to deposit, pledge or hypothecate any property of the Company and to execute and register any document relating to the same.
- j) To make and give receipts, releases and other discharge for money payable to the Company and for claims and demands of the Company.
- k) To compound and allow time for the payment or satisfaction of any debts due to or by the Company and any calling and demands by or against the Company and to refer matter to arbitration and observe and perform the awards.



- l) To sign, draw, accept, endorse and negotiate and discount for and on behalf of the Company all such cheques, bills of exchange, promissory notes, hundies, drafts, government and other securities and all other documents whether negotiable or otherwise as shall be normal in or for carrying on the affairs of the Company.
 - m) To institute, prosecute, defend, compromise, withdraw or abandon any legal proceedings by or against the Company or its officers or otherwise concerning the affairs of the Company.
 - n) To invest and deal with any of the moneys of the Company not immediately required for the purpose thereof upon such securities or investments and in such manner as they may think fit and from time to time vary or realise such securities and investments.
 - o) To enter into negotiations and contracts and to rescind or vary all such contracts and do all such acts, deeds and things in the name and on behalf of the Company
 - p) as they may consider expedient for or in relation to and of the matters aforesaid or otherwise for the purpose of Company.
 - q) To make, vary, repeal from time to time, bylaws from the regulations of the business of the Company, its officers and servants.
 - r) To deposit money on security or otherwise with other persons or Company or companies whether Banking Company or not, and to invest funds of the Company not required for the time being for the general purposes of the Company in such investment (other than the shares of the Company) as may be thought proper and to hold, exchange, sell, vary and dispose off or deal with any of the investment of the Company as may be deemed expedient.
 - s) To give credit or deal upon credit with or without security with any persons, including a member of the Company of such amount upon such terms and conditions as they shall think fit.
 - t) To call any General Meeting of the Company to transact such business as is mentioned in the notice convening the meeting and
 - u) Exercise and to carry into effect any or all of the object and powers mentioned or referred to in the Memorandum of Association.
55. The Directors may from time to time at their discretion raise or borrow or secure the payments of any sum or sums of money for the purpose of Company's business and may secure the payment or repayment of such money by mortgage or charge upon the whole or any part of the assets and property of the Company (present and future) including uncalled and unpaid capital at so charged.
56. Subject to as aforesaid, any bonds, debenture stock or other securities issued by the company shall be under the control of Directors who may Issue them upon such terms





and conditions and in such manner and for such consideration as they shall consider to be for the benefit of the Company.

57. The Directors may at any time pay or agree to pay any commission which may represent share in the profits of the Company or in any other manner either in lump sum or in yearly, half-yearly or quarterly installments, in consideration of his guaranteeing to Debenture holder or other creditors on behalf of the Company the payment of the face value of the Debentures or other liabilities. Such commission will be payable only out of the profits of the Company.
58. Subject to the provisions of Section 58A of the Act and the rules made there under and the directions of R.B.I. The Directors may receive deposits merely for the purpose of financing the business of the Company bearing interest at such rates as the Directors may fix which maybe made payable monthly, quarterly, half yearly or yearly or at the beginning or end of the term for which sums are borrowed.

DELEGATION OF POWERS BY THE DIRECTORS

59. Subject to the provisions of the Act, the Board of Directors may from time to time appoint any executive Director(s) or whole time Director(s) as it thinks fit, subject to such terms and conditions and with such restrictions imposed by the Board with power to vary the same from time to time.

PROCEEDING OF THE BOARD

60. i) Subject to the provision of Section 285 of the Act. The Board of Directors may meet to discuss the business matters, adjourn or otherwise regulate its meetings as it thinks fit.
- ii) A Director or a managing Director upon the request of any Director, may at any time convene a meeting of the Board of Directors by giving a notice to every Director for the time being in India and at his usual address in India.
61. The quorum for meeting of the board shall be one-third of its total strength (excluding Directors, if any, whose place may be vacant at the time and fraction contained in that one their being rounded off as one) or two Directors which ever is higher.
62. If a meeting of the Board cannot be held for want of quorum then the meeting shall stand adjourned to such date, time and place as the Directors present at the meeting may fix.
63. The Directors may from time to time elect one of their members to be the Chairman of the Board of Directors as mentioned in article 46 supra. If no such chairman is elected or if at any meeting of the Board of Directors, the Chairman is not present within fifteen minutes of the time appointed for holding the same, the directors present shall choose one of their members to be chairman of such meeting.





COMMON SEAL

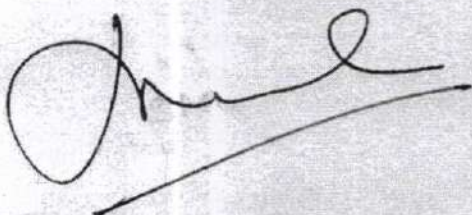
64. i) The board shall provide a common seal for the purpose of the Company, and shall have power from time to time to destroy the same and substitute a new seal in lieu thereof and the Board shall provide for safe custody of the seal for the time being and the seal shall never be used except by the authority of the Board or a Committee of the Board previously given and in the presence of a Director of the Company or some other person appointed by the Director of the Company or some other person appointed by the Directors for the purpose.
- ii) The Company shall also be at liberty to have an official seal in accordance with the Act, for use in any territory, district or place.

Every Deed or other instrument to which the Seal of the Company is required to be affixed shall unless the same is executed by a duly constituted attorney, be signed by one Director or by some other person appointed by the Directors for the purpose provided nevertheless that certificates of shares shall be sealed as provided as per the

Articles in that regard herein before contained in accordance with the Companies (issue of share certificates) Rules, 1969.

DIVIDENDS

65. The Company in Annual General Meeting may declare a dividend to be paid to the members according to their rights and interests in the profits, and for the purpose of equalization of dividends any sums from time to time in accordance with these presents carried to the reserve, depreciation, or other special funds may be applied in payment thereof. The dividends so declared by the general body shall not exceed the amount so recommended by the Directors.
66. Subjects to the rights of persons, if any, entitled to shares with special rights as to dividends all dividends shall be declared and paid according to the amounts paid or credited as paid on the shares in respect whereof the dividend is paid, but if and so long as nothing is paid up on any shares to the Company dividends may be declared and paid according to the amounts on the shares.
67. If and whenever any bonus on shares is declared out of the profits, and whether alone or in addition to any dividend thereon the bonus shall for all purposes whatsoever be deemed to be a dividend on the shares.
68. When any shareholder is indebted to the Company for call or otherwise all dividends payable to him or a sufficient part thereof may be retained and applied by the Directors in or towards satisfaction of the debt or liabilities.
69. No dividend shall be payable except out of the profits of the year or any other undistributed profits and not large dividend shall be declared than is recommended by the Directors, but the Company in General Meeting may declare a smaller dividend.





Before declaring any dividend the Company shall have regard to the provisions of Section 205 of the Act.

70. Subject to the provisions of Section 208 of the Act, the Company may pay interest on so much of the shares capital as is for the time being up, for the period and subject to the conditions and restrictions mentioned in Section 208 and charge the sum so paid by way of interest, to capital as part of the cost of construction of the work of building or the provision of the plant.
71. No dividend shall be payable except in cash provided that nothing shall be deemed to prohibit the capitalization of profits or reserves of the company for the purpose of issuing fully paid up bonus shares or paying up any amount for the same being unpaid on any shares held by the members of the Company.
72. In case two or more persons are registered as the joint holders of any share, any of such persons may give effectual receipt for all dividends and payments on account to dividends in respect of such shares.
73. Any General Meeting declaring dividend, may make a call on the members of such amount as the meeting fixes so that the call on each members shall not exceed the dividend payable to him and that the call be made payable at the same time as the dividend and the dividend may if so arranged between the Company and the member be set off against the call. The making of a call under this Article shall be deemed ordinary business of any ordinary meeting which declare dividend.
74. A transfer of shares shall not pass the rights to any dividend declared thereon before the registration of the transfer.

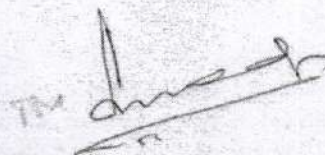
ACCOUNTS AND AUDIT

(A) ACCOUNTS

75. Subject to the provisions of Section 209 of the Act, Books of account shall be kept at the Registered Office of the Company or at such other place in India as the Directors may think fit.
76. The Directors shall, from time to time, determine whether and to what extent and at what time and places and under what conditions or regulation the accounts and books of the Company or any of the them shall be open for inspection by members not being Director. No member (not being a Director) shall have any right to inspect the same except as conferred by the Companies Act or authority by the Board of Directors or by any resolution of the Company in General Meeting.

(B) AUDIT

77. Once at least in every year the accounts of the Company shall be examined, and the correctness of the balance sheet and profit and loss account shall be ascertained by one or more Auditor or Auditors.



SECURITY

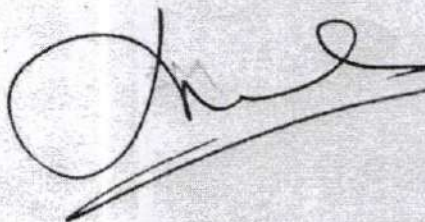
78. No member shall be entitled to inspect the Company's books without permission of the Directors or to require discovery of or any information respecting any details of the Company's trading or any matter which may relate to the conduct of the business of the Company and which in opinion of the Director, it will not be expedient in the interest of the members of the Company communicate to the public.

INDEMNITY

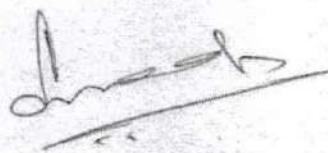
79. Every Director, Secretary, Officer of the Company or any person (whether an officer of the Company or not) employed by the Company as Auditor shall be indemnified out of the funds of the Company against all liabilities incurred by him as such Director, Secretary or Officer or Auditor in defending a proceeding whether civil or criminal in which judgment is given in his favour or in which he is acquitted or in connection with any application under Section 633 of Companies Act, 1956 in which relief is granted to him by the Court.

ARBITRATION

80. Whenever any difference or dispute arises between the Company on the one hand and any of the members or either their heirs, executors, administrators or assignees on the other or between the members inter se touching the true intent or construction of these presents or the status or touching anything when or thereafter done, executed omitted resuffered in pursuance of these presents or of the statutes or touching any breach or otherwise relating to these presents or to any statute affecting Company or any of the officers of the Company, every such difference shall be referred to arbitration and the arbitrator shall be appointed by each of the parties to the dispute or difference. Such arbitration will be governed by the laws for the time being in force.



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FOR VERDANT CORPORATION PVT. LTD.

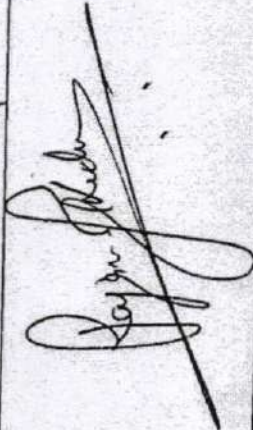
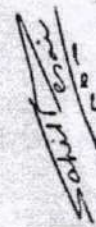
DR. 100

"TRUE COPY"

Director

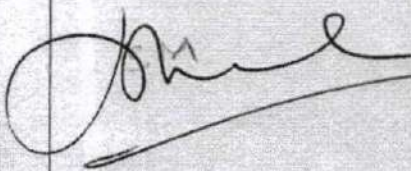
16

For VERDANT CORPORATION PVT. LTD.

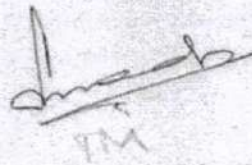
S.No	Names, Addresses, Description and occupations Of subscribers	Signature	Signature, Name, Address, Description and Occupation of witness
1.	RATESH. JAYANTILAL. KADAKIA. S/O (LATE) JAYANTILAL. MANILAL. KADAKIA. DOB 01/21/1955 OCCUPATION:- BUSINESS. ADDRESS 910. S. EL CAMINO REAL SAN CLEMENTE CA 92672. USA.		Sahil P Desai 50 Shree Parash Ramakrishna Desai 638 Camino De los Maes Suite H130-411 San Clemente CA - 92673 Notary Public Commission # 1714118
2.	Sharad Jayantilal Kodalwa S/O Late Jayantilal Manilal Kodalwa DOB 25/8/1959 Occupation Business. Address 14282 Cuben Dr A-358 Irvine CA-92604		 SAHIL P. DESAI Commission # 1714118 Notary Public - California Orange County My Comm. Expires Jan 1, 2011

Place: California, USA

Date: 02/19/2010









सत्यमेव जयते

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

Office of the Central Processing Centre

Manesar, Plot No. 6,7, 8, Sector 5, IMT Manesar, Gurgaon, Haryana, 122050, India

Certificate of Incorporation pursuant to change of name

[Pursuant to rule 29 of the Companies (Incorporation) Rules, 2014]

Corporate Identification Number (CIN): **U70101TG2010PTC067667**

I hereby certify that the name of the company has been changed from SDNMKJ REALTY PRIVATE LIMITED to VERDANT CORPORATION PRIVATE LIMITED with effect from the date of this certificate and that the company is Company limited by shares.

Company was originally incorporated with the name SDNMKJ REALTY PRIVATE LIMITED

Given under my hand at ROC, CPC this THIRTEENTH day of JUNE TWO THOUSAND TWENTY FOUR

Signature Not Verified

Digitally signed by
DS CPC 1

Date: 2024.06.13 10:29:03 IST

N Chinnachamy

Assistant Registrar of Companies/ Deputy Registrar of Companies/ Registrar of Companies

Central Processing Centre

Note: The corresponding form has been approved by N Chinnachamy, Central Processing Centre, and this order has been digitally signed by the Registrar of Companies through a system generated digital signature under rule 9(2) of the Companies (Registration Offices and Fees) Rules, 2014.

Mailing Address as per record available in Registrar of Companies office:

VERDANT CORPORATION PRIVATE LIMITED

5-2-223 GOKUL DISTILLERY ROAD, NA, SECUNDERABAD- 500003, Telangana, India

Note: This certificate of incorporation is in pursuance to change of name by the Company and does not affects the rights and liabilities of stakeholders pursuant to such change of name. It is obligatory on the part of the Company to display the old name for a period of two years along with its new name at all places wherever a Company is required to display its name in terms of Section 12 of the Act. All stakeholders are advised to verify the latest status of the Company and its Directors etc and view public documents of the Company on the website of the Ministry www.mca.gov.in/MCA21

For VERDANT CORPORATION PVT.LTD.


Director

"TRUE COPY"



For VERDANT CORPORATION PVT LTD

Director



For VERDANT CORPORATION PVT. LTD.

[Handwritten Signature]

Director

"TRUE COPY"

Ministry Of Corporate Affairs

Date : 29-07-2024 5:49:49 pm

Company Information

CIN	U70101TG2010PTC067667
Company Name	VERDANT CORPORATION PRIVATE LIMITED
ROC Name	ROC Hyderabad
Registration Number	067667
Date of Incorporation	24/03/2010
Email Id	accounts@modiproperties.com
Registered Address	5-2-223 GOKUL DISTILLERY ROAD, SECUNDERABAD, Telangana, India, 500003
Address at which the books of account are to be maintained	-
Listed in Stock Exchange(s) (Y/N)	No
Category of Company	Company limited by shares
Subcategory of the Company	Non-government company
Class of Company	Private
ACTIVE compliance	ACTIVE Compliant
Authorised Capital (Rs)	50,00,000
Paid up Capital (Rs)	3,01,090
Date of last AGM	30/09/2023
Date of Balance Sheet	31/03/2023
Company Status	Active

Jurisdiction

ROC (name and office)	ROC Hyderabad
RD (name and Region)	RD, South East Region

Index of Charges

Sr. No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address	Whether charge registered by other entity	Asset Holder Name
1	AA7094535	100890511	ICICI BANK LIMITED	31/01/2024	-	-	10,00,00,000	ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara, Vadodara, Gujarat, India, 390007	No	-
2	AA7774388	100907988	ADITYA BIRLA FINANCE LIMITED	29/01/2024	27/03/2024	-	20,00,00,000	Indian Rayon Compound, Junagadh, Patan-Veraval, Gujarat, India, 362266	No	-
3	AA3634049	100786428	Axis Bank Limited	06/06/2023	-	-	10,80,000	Door No/S No 5-4-124-124-8571, Old Ground Floor, Modi Square R P Road, Hyderabad, Telangana, 500003, Hyderabad, Secunderabad, Telangana, India, 500003	No	-

For VERDANT CORPORATION PVT. LTD.

Director

"TRUE COPY"

Sr. No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address	Whether charge registered by other entity	Asset Holder Name
4	AA6711807	100714464	AXIS TRUSTEE SERVICES LIMITED	24/04/2023	22/02/2024		22,38,88,000	AXIS HOUSE, BOMBAY DYEING MILLS COMPOUND, PANDHURANG BUDHKAR MARG, WORLI, Mumbai, India, 400025	No	-
5	AA1438115	100676270	Axis Bank Limited	24/12/2022	-	-	8,25,00,000	TRISHUL 3RD FLOOR OPP SAMARTHESHWAR TEMPLE LAW GARDEN ELLISBRIDGE, Ahmedabad, India, 380006	No	-
6	AA1412430	100214931	KOTAK MAHINDRA BANK LIMITED	19/09/2018	-	16/02/2023	75,00,000	27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai, India, 400051	No	-
7	AA1412512	100229852	KOTAK MAHINDRA BANK LIMITED	19/09/2018	-	16/02/2023	6,50,00,000	27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai, India, 400051	No	-
8	C41281585	10544711	KOTAK MAHINDRA BANK LIMITED	26/11/2014	-	-	3,50,00,000	27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra, India, 400051	No	-

Director/Signatory Details

Sr. No	DIN/PAN	Name	Designation	Date of Appointment	Cessation Date	Signatory
1	02903019	RAJESH KUMAR JAYANTILAL KADAKIA	Director	24/03/2010	-	Yes
2	02903050	SHARAD KUMAR JAYANTILAL KADAKIA	Director	24/03/2010	-	Yes
3	00522546	SOHAM SATISH MODI	Director	01/04/2015	-	Yes
4	06983437	TEJAL MODI	Director	10/08/2023	-	Yes

For VERDANT CORPORATION PVT. LTD.



Director

"TRUE COPY"

30.03.2024

1

4.3 Principal place of Business (as same registered address) Y ☒ N ☐ (If no please fill details as under)

ADDRESS TYPE*: ☐ RESIDENTIAL / BUSINESS ☐ RESIDENTIAL ☐ BUSINESS ☐ REGISTERED OFFICE ☐ UNSPECIFIED

PROOF OF ADDRESS*: ☐ CERTIFICATE OF INCORPORATION / FORMATION ☐ REGISTRATION CERTIFICATE

[illegible]

4.4 ADDRESS IN THE JURISDICTION WHERE ENTITY IS RESIDENT OUTSIDE INDIA FOR TAX PURPOSES*

☐ SAME AS CURRENT / PERMANENT / OVERSEAS ADDRESS DETAILS ☐ SAME AS CORRESPONDENCE / LOCAL ADDRESS DETAILS

ADDRESS TYPE*: ☐ RESIDENTIAL / BUSINESS ☐ RESIDENTIAL ☐ BUSINESS ☐ REGISTERED OFFICE ☐ UNSPECIFIED

PROOF OF ADDRESS (FOR ENTITIES REGISTERED OUTSIDE INDIA)*: ☐ REGISTRATION CERTIFICATE OR EQUIVALENT ☐ CERTIFICATE OF INCORPORATION/FORMATION

[illegible]

5. CONTACT DETAILS (All communications will be sent on provided Mobile no./ Email- ID) (Please refer Instruction 'F' at the end)

TEL. (OFF): [][][][] [][][][][][][][][][][] TEL. (RES): [][][][] [][][][][][][][][][][]

[illegible]

MOBILE 1: 9281000264 MOBILE 2:

EMAIL ID: amcens@modiproperties.in

[illegible]

6. NATURE OF BUSINESS

☐	MANUFACTURER	☐	TRADER	☐	RETAILER	☐	SERVICE PROVIDER	☐	EXPORT / IMPORT	☐	OTHERS _____
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INDUSTRY CODE*:

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 (PLEASE REFER TO INDUSTRY CODES PAGE ON PAGE 5)

OTHERS: _____

ANNUAL TURNOVER RS. _____ PLEASE PROVIDE SUPPORTING DOCUMENTS OR SELF DECLARATION (Applicable upto certain limit as decided by Bank)

EXPECTED ANNUAL CREDIT RS. _____

MLM UNDERTAKING: ☐ "I/We Declare that my/our Company/Firm is not MLM (Multi Level Marketing) Company/Firm OR ☐ "I/We declare that my/our Company/Firm is an MLM (Multi Level Marketing) Company/Firm and the Company is doing business of Multi-Level Marketing and has given an undertaking to the Department of Consumer Affairs that the Company is in compliance with Direct Selling Guidelines, 2016 issued by the Government of India, Ministry of Consumer Affairs, Food & Public Distribution as also any direct selling guidelines issued by the State Government, where the registered office of the Company is located. Further, the Company is not in violation and undertake not to violate the provisions of Price Chit and Money Circulation (Banning) Act, 1978."

7. TYPE OF ACCOUNT

☒ CURRENT ACCOUNT	☐ SAVINGS BANK ACCOUNT	☐ OTHER	PLEASE SPECIFY: _____
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☐ RECURRING DEPOSIT ☐ SWEEP FACILITY

SCHEME TYPE _____ AMOUNT _____ ☐ PERIOD _____ AUTO RENEWAL ☐ YES ☐ NO

8. MODE OF OPERATIONS

☒ SINGLY ☐ JOINTLY ☐ SEVERALLY ☐ AS PER BOARD RESOLUTION ☐ OTHERS : (PLEASE SPECIFY) _____

9. SERVICES REQUIRED (Tick the required service (Charges may be applicable))

CORPORATE INTERNET BANKING : VIEWING ONLY ☐ VIEW & TRANSACTION ☐ CHEQUE BOOK ☐ DEBIT CARD ☐

POS FACILITY (CARD SWIPING MACHINE)	☐	SMS ALERTS	☐	DOOR STEP BANKING	☐	PAY FEE FACILITY	☐
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PLATINUM DEBIT CARD ☐ OTHER ☐

STATEMENT FREQUENCY: MONTHLY	QUARTERLY	HALF-YEARLY	DAILY
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[illegible]

SMS ALERTS TO BE SENT ON : MOBILE

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 (PLEASE REFER TO THE MOBILE NUMBERS GIVEN IN CONTACT DETAILS IN AOF PART 1)

10. ACCOUNT VARIANT

ACCOUNT VARIANT NAME: _____
(FOR MORE DETAILS, PLEASE VISIT OUR WEBSITE OR VISIT NEAREST BRANCH)

11. UNDERTAKING : CREDIT FACILITY FROM OTHER BANK / FINANCIAL INSTITUTION

CREDIT FACILITY AVAILABLE FROM OTHER BANK/FINANCIAL INSTITUTION ☐ NO ☐ YES
(IF YES, PLEASE FILL ANNEXURE V)

I/we undertake to inform you immediately if and when the sum of my/our availed credit facility(ies) becomes Rs. 5.00 crore or more.
I/We also understand that when the credit exposure is Rs. 5.00 crore or more, my/our account shall be governed by RBI Guidelines

For VERDANT CORPORATION, ILL. 61820

Signature of Applicant/s

Director

12. OTHER ENTITY DETAILS:

DETERMINE* WHETHER THE ENTITY IS 'FI' OR 'NFE' (AN ENTITY CAN BE EITHER AN 'FI' OR 'NFE', IT CAN NOT BE BOTH)

☐ **FINANCIAL INSTITUTION (FI):** (IF FINANCIAL INSTITUTION (FI) IS TICKED, PLEASE ALSO FILL ANNEXURE I & ANNEXURE II FOR ALL THE RELATED PERSON)

(BANKS, INSURANCE AGENCIES, NBFCs ETC.) OR

☐ **NON FINANCIAL ENTITY (NFE):** IF ENTITY IS NFE, WHETHER IT IS*: ☐ **ACTIVE NFE** OR ☐ **PASSIVE NFE**

(AN ENTITY CAN BE EITHER AN 'ACTIVE NFE' OR A 'PASSIVE NFE', IT CAN NOT BE BOTH - SEE INSTRUCTIONS 'H' IN GENERAL GUIDELINES FOR ACTIVE & PASSIVE NFE)

NUMBER OF CONTROLLING PERSON(S): (APPLICABLE ONLY IN CASE OF PASSIVE NFE, FILL ANNEXURE II FOR EACH CONTROLLING PERSON)DIRECT REPORTING NON FINANCIAL FOREIGN ENTITY (NFFE): ☐ YES ☐ NO

IF YES PLEASE PROVIDE GIIN OF DIRECT REPORTING NFFE:

LEGAL ENTITY IDENTIFIER (L.E.I. CODE NO.):
(AS & WHEN APPLICABLE)**13. COUNTRY OF RESIDENCE AS PER TAX LAWS***TAX RESIDENT OF INDIA ONLY AND NOT OF ANY OTHER COUNTRY OUTSIDE INDIA YES ☐ NO ☐ (IF NO, PLEASE FILL THE DETAILS ANNEXURE -VI)**Income-tax Rules, 1962
FORM 60 [see second proviso to rule 114B]**

14

FORM 60 ONLY FOR ENTITIES OTHER THAN COMPANIES AND PARTNERSHIPS (In Case PAN is not Available)

NAME:

(SAME AS ID PROOF)

IF APPLIED FOR PAN AND IT IS NOT YET GENERATED, ENTER DATE OF APPLICATION

& THE ACKNOWLEDGEMENT NUMBER

IF PAN IS NOT APPLIED, FILL ESTIMATED TOTAL INCOME (INCLUDING INCOME OF SPOUSE, MINOR CHILD, ETC) AS PER SECTION 64 OF INCOME TAX ACT 1961 FOR THE FINANCIAL YEAR IN WHICH THE ABOVE TRANSACTION IS HELD

AGRICULTURE INCOME (RS)

OTHER THAN AGRICULTURAL INCOME

VERIFICATION

I, do hereby declare that what is stated above is true to the best of my knowledge and belief. I further declare I do not have a permanent account number and my/our estimated total income (including income of spouse, minor child, etc.) as per section 64 of Income Tax Act 1961 computed in accordance with the provisions of Income Tax Act 1961 for the financial year in which the above transaction is held will be less than maximum amount not chargeable to tax.

Verified today, the day of 20.....

Place:

Signature of the Declarant

15 NOMINATION : Applicable Only For Sole Proprietorship☐ I/WE WANT TO MAKE A NOMINATION IN MY/OUR ACCOUNT OR ☐ I/WE DO NOT WANT TO MAKE A NOMINATION IN MY/OUR ACCOUNT
(The benefit of nomination facility has been explained to me/us. However I/we don't want to nominate any person in the account)**NOMINATION FORM (DA1)**

Nomination under Section 45Z of the Banking Regulation Act, 1949 and Rule 2(1) of Banking Companies (Nomination) Rules 1985 in the respect of Bank Deposits.

I/We nominate the following person to whom in the event of my/our /minor's death the amount of Deposit, particulars whereof are given below, may be returned by Punjab National Bank (Name and address of branch / office in which the deposit held).

NOMINATION
SERIAL NO.**DETAILS OF DEPOSIT:**

Type of Deposit: ACCOUNT NO:

DETAILS OF THE NOMINEE

NAME:

RELATIONSHIP WITH THE DEPOSITOR:

AGE:

DATE OF BIRTH OF NOMINEE:

ADDRESS:

CITY:

PIN:

STATE:

CIF NO. OF NOMINEE:

As the nominee is a minor on this date, I/We appoint Shri/Smt./Others

Address

to receive the amount of the deposit on behalf of the nominee in the event of my / our / minor's death during the minority of the nominee.

Signature / Thumb Impression of the Applicant(s)

Personal Details of Witnesses : (Witnesses are required only in case if applicant is illiterate and is affixing thumb impression)

Witness 1 Name :

Witness 2 Name :

Address :

Address :

Signature / Thumb Impression

Signature / Thumb Impression

Place : Date :

Place : Date :

APPLICANT DECLARATION

- I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/We undertake to inform you of any changes therein, immediately. In case any of the information is found to be false or untrue or misleading or misrepresenting, I/We am/are aware that I/We may be held liable for it.
- I/We certify that I/We have the capacity to sign for the entity as per the CBDT rules/RBI guidelines.
- I/We certify and declare that The Company does belong to the class of companies specified in sub-rule (2) of the Companies Rules 2017 (Restrictions on number of Layers) and it (Company) does not have more than two layers of subsidiaries. (As per the details given in Ministry of Corporate Affairs, Gazette notification No. 793 dated 21st Sept 2017).
- I/We affirm and declare that I/We have read over and understood the rules and regulations of the Punjab National Bank ("Bank") and those relating to various services offered by the Bank including but not limiting to debit card/internet banking/ Mobile Banking/ whatsapp Banking/Virtual Banking and any other facilities. I/We agree to abide by the same as amended/modified from time to time by the Bank/Regulator/ Government published through circulars, notifications, notice board/ websites/ newspaper publications, etc. I/We waive the rights, if any, to have personal notice in respect of such amendments/ modifications. I/We agree that the transactions and requests executed in my/our account(s) by me / authorized person through internet, mobile, telebanking or virtual banking under my/our User ID and password/PIN/OTP will be legally binding on me/us & I/We am/are responsible for the maintenance of secrecy and confidentiality of the authentication credentials and any other information/ details/ OTP/ PIN etc., in such matters. I/We agree that Bank has got all the rights to debit my/our account for any scheme guidelines and service charge, expenses or other dues which the Bank is entitled/ liable to recover from me/us. I/We also authorize the Bank and agree to close/discontinue my account without any notice to me in case of any violation of laws/rules/ regulations or terms and conditions of maintaining the account. I/We hereby undertake to inform the Bank on any change in my communication address or constitution, and I/We shall submit the address proof in case of transfer of my account from one branch to another branch.
- I/We hereby, give my consent to download my KYC Records from the Central KYC Registry (CKYCR), only for the purpose of verification of my identity and address from the database of CKYCR Registry. I understand that my KYC record include my KYC record/personal information such as my name/address, date of birth, PAN no. etc.
- In respect of accounts opened on the basis of Aadhaar details, I hereby declare that I have submitted the Aadhaar Card issued by UIDAI for identification and / or address proof towards the compliance of KYC norms under the PMLA, 2002 and I hereby agree that the Bank may verify the same with UIDAI and authorise the UIDAI expressly to release the identity and address through biometric authentication to the Bank.
- I/We confirm and declare that I/We am/are not prevented/prohibited/restricted by any applicable legal/regulatory/contractual or other provisions from opening and/or maintaining the accounts or to transact with the Bank in any other way.
- I/We agree that my/our personal KYC details may be shared with Central KYC Registry or any other competent authority. I/We hereby consent to receive information from the Bank/Central KYC Registry/Gol/RBI or any other authority through SMS/e-mail on my registered mobile number/ e-mail address. I/We also agree that the non-receipt of any such SMS/e-mail shall not make the Bank liable for any loss or damage whatsoever in nature.
- I/We hereby certify that I/We have declared my status as per the rules applicable under section 285BA of the Income Tax Act, 1961 as notified by Central Board of Direct Taxes (CBDT) vide Notification No. S.O. 2155(E) dated 7 August 2015 and RBI Circular Ref No. DBR.AML.BC.No.36/ 14.01.001/2015-16 dated 28 August 2015 in the matter including any subsequent modification/amendment thereof.
- I/We understand, acknowledge and authorize that as per the provisions of Income Tax Act, Rules made thereunder and the guidelines issued by the Government/RBI in the matter, depending upon the residential status and/or other criteria stipulated therein, the Bank may have to report the details in respect of my/our account(s) as per the prescribed format to the Central Board of Direct Taxes (CBDT) or other Government Agencies to comply with the obligations as per the Inter- Governmental Agreements (IGA) in respect of Foreign

Accounts Tax Compliance Act (FATCA) and Common Reporting Standards (CRS) and / or any other similar arrangements.

- I/We certify & declare that the information provided by me/us for opening account and availing other services herein or through website/electronically as applicable to me/us and signed/authenticated by me/us as well as in the documentary evidence provided by me/us for opening account and availing other services are, to the best of my/our knowledge and belief, true, correct and complete and that I/We have not withheld any material information that may affect the assessment/categorization of my/our account as a U.S. Reportable Account or Other Reportable Account or otherwise. In case any of the information or details provided by me/us is found to be false or untrue or misleading or misrepresenting, I/We am/are aware that I/We may be held liable for it.
- I/We undertake the responsibility to declare and disclose immediately and in no case beyond 30 days from the date of change, any changes that may take place in the information provided herein/ or otherwise, as well as in the documentary evidence provided by me or if any certification becomes incorrect or undergoes a change. I further undertake to provide fresh and valid self-certification along with documentary evidence as and when so required; nevertheless all declaration and undertaking given herein will also be applicable to all such modified/amended documents/information provided by me unless revised self-certification as above is provided to the Bank.
- I/We also agree that my/our failure to disclose any material fact/information known to me/us now or in future or my/our failure to remedy any deficiency in documents/ information/other details within the stipulated period, may invalidate me/us from transacting in the account and the Bank would be within its right to put restrictions in the operations of my account or to close it or to report to any regulator and/or any authority designated by the Government of India (Gol)/RBI for the said purpose or take any other action as may be deemed appropriate by the Bank under the guidelines issued by CBDT/RBI/Gol from time to time.
- I/We also agree to furnish and intimate to the Bank any other particulars that are called upon me/us to provide on account of any change in law either in India or abroad in relation to the operation or maintenance of the account.
- I/We shall indemnify the Bank from any loss/damage that may be caused to the Bank on account of any defect/mistake in the details provided herein or on account of providing incorrect or incomplete information by me/us.
- I/We undertake to submit data/information together with fresh KYC documents for updation of KYC details at periodical intervals as may be required by the Bank.
- I/We understand that the account will be activated and debits will be allowed only after completion of Customer Due Diligence relating to KYC by the Bank.
- I/We have been advised of Quarterly average/minimum balance requirement for the account to be opened and given to understand that these requirements are subject to revision/change and such revision/changes will be uploaded in the Bank's site which will be acceptable to me as a notice to that effect.
- I/We Undertake to submit Aadhaar and / or PAN within 6 months from the date of opening of account, failing to which I understand my account will cease to be operational as per GOI guidelines, amending Prevention of Money laundering (Maintenance of Records) Rules 2005. (In case the account is opened without Aadhaar / PAN)
- In case, deemed OVDs are submitted for current address at the time of Account opening, I undertake to submit Aadhaar or any of the OVD having Current Address within 3 months from the date of account opening, failing to which I understand that my account may cease to be operational as per GOI guidelines at the material time.
- I confirm and undertake that I will not deal in Virtual Currencies and will not use my account for any services related Virtual Currencies or facilitate any person or entity, in dealing with or settling virtual currencies.
- I/We undertake to keep MAB (Monthly Average Balance) in the account as prescribed under the respective account scheme and agree to pay the penalty if MAB is not maintained.

CIF NO.

A/C NO.

MODE C



Signature (Do not overlap)

Please Paste
Photograph
Here
Signatory 2

Signature of Authorized Signatory 2 (Do not overlap)

Please Paste
Photograph
Here
Signatory 3

Signature of Authorized Signatory 3 (Do not overlap)

For VERDANT CORPORATION PVT. LTD.

Name: SOHAN JATICH MODI
Designation: DIRECTOR
Date:

Name, Signature, Seal and
GBPA/PF No. of verifying official

Name:
Designation:
Date:
Name, Signature, Seal and
GBPA/PF No. of verifying official

Name:
Designation:
Date:
Name, Signature, Seal and
GBPA/PF No. of verifying official

FOR OFFICE USE ONLY

1. APPLICANT(S) INTERVIEWED AND PURPOSE ASCERTAINED (SPECIFY THE PURPOSE): _____
2. WHETHER SELF - CERTIFICATION & DOCUMENTS SUBMITTED BY THE CUSTOMERS HAVE BEEN VERIFIED AND FOUND CORRECT AND RELIABLE: ☐ YES ☐ NO
(CARE : BRANCH TO PROCEED WITH OPENING OF ACCOUNT ONLY WHEN THIS CERTIFICATION IS "YES")
3. DOCUMENTS RECEIVED: ☐ SELF CERTIFIED ☐ TRUE COPIES ☐ NOTARY
4. RISK CATEGORY: ☐ HIGH ☐ MEDIUM ☐ LOW
5. IN PERSON VERIFICATION CARRIED OUT AND SIGNATURE OF THE APPLICANT VERIFIED BY : IDENTITY VERIFICATION: ☐ DONE
6. AUTHORISED OFFICIAL HAS VERIFIED THE ACTIVITY OF PROPRIETARY CONCERN AT THE ADDRESS MENTION IN ACCOUNT OPENING FORM: ☐ YES ☐ NO

OFFICIAL NAME: _____ PF NO.: _____ DESIGNATION: _____

DATE: GBPA NO.: _____ SIGNATURE: _____

OPEN CIF

DATE: (AUTHORISED SIGNATORY)

TRANSACTION NO.

INITIALS

CIF:

OPEN THE ACCOUNT

BRANCH MANAGER / AUTHORISED OFFICIAL (SIGNATURE)

ACCOUNT OPENED ON:

ACCOUNT NUMBER:

REMARKS (IF ANY): _____

MAKER (SWO/OFFICER)

NAME: _____

EMP/OFFICIAL NAME: _____

GBPA No./ P.F No.: _____

EMP/OFF. DESIGNATION: _____

EMP/OFF. BRANCH: _____

AUTHORIZED OFFICER (SIGNATURE)

NAME: _____

EMP/OFFICIAL NAME: _____

GBPA No./ P.F No.: _____

EMP/OFF. DESIGNATION: _____

EMP/OFF. BRANCH: _____

ACCOUNT CLOSED ON: _____ ACCOUNT TRANSFERRED TO _____ BRANCH ON _____

AUTHORISED OFFICIAL (SIGNATURE)

CURRENT ACCOUNT RULES

1. Whenever the customer does not use alternate channels for opening the Current Account, payments to credit of an account with the Bank should ordinarily be accompanied by a pay-in slip duly signed by the constituent. Slips with counterfoils will be supplied in book form and the entry of the transactions made in the counterfoil will be authenticated by the initials of an authorised employee of the Bank. The depositor should satisfy himself that the transaction is so certified.
2. Cheques must be drawn on the Bank's printed forms. The Bank reserves its right to refuse payment of any cheque drawn otherwise. The bank reserves the right to refuse payment of cheques that have been altered in any way unless the alteration is authenticated by the drawer under full signature. Cheques should be drawn in such a way as to prevent alteration after issue, and the signature should be uniform with that on record at the Bank.
3. Constituents should not overdraw their accounts, even for small amounts without having made previous arrangements. Overdraft are granted in current accounts on terms as per extant instructions. Interest will be charged at the rates stipulated by the Bank and calculated upon the daily balances.
4. The Bank will register instructions from the drawer regarding cheques lost, stolen, etc. but cannot guarantee depositors against loss in such cases in the event of such a cheque being paid.
5. The bank collects bills, drafts, cheques, pay and pension bills, etc. on behalf of constituents. In personal accounts, the Bank offers up to a specified limit immediate credit in respect of cheques, drafts, dividend warrants, etc., payable at outstation branches.
6. Local cheques, etc. will be cleared under CTS Clearing
7. Cheques, bills, etc. sent in for collection and credit of an account must not be drawn against until they have been realised.
8. Bills, notes, etc. not payable on demand, intended for realisation by the Bank, should be sent at least one clear day before due date.
9. The Bank accepts standing instructions on accounts for making periodic remittances, etc.
10. Statements of accounts will be sent to constituents periodically and can be obtained at any time on application. The entries of accounts should be carefully examined by the constituent, and, if any errors or omissions are discovered, the attention of the Bank must be drawn to them immediately. The Bank will not be responsible for any loss arising from neglect of this precaution.
11. Any change in the address of the constituent must be promptly advised to the Bank. In all their correspondence with the Bank and on pay-in slips etc. constituents should clearly mention the account number allotted at the time of opening of the account.
12. Accounts may be transferred at the request of the constituents to any other office of the Bank.
13. The Bank accepts securities and shares for safe custody and realisation of interest, dividends, etc. on terms which may be had on application.
14. The Bank reserves the right to alter/add to/delete any of these rules at any time.

INDUSTRY CODES

01. AIRLINES / AVIATION	15. CASINOS	29. IMPORT / EXPORT	43. STEEL / HARDWARE
02. ADVERTISING AGENCY	16. CEMENTS / PAINTS	30. MANUFACTURING	44. STOCKS & SHARES
03. AGRICULTURE / ALLIED INDUSTRIES	17. CHIT FUNDS	31. MONEY LENDER	45. TECH STARTUPS
04. AUTOMOBILES	18. CONSUMER DURABLES	32. MEDIA / ENTERTAINMENT	46. TELECOMMUNICATION
05. AUTOPARTS	19. COURIER / CARGO	33. MEDICAL / HEALTHCARE	47. TEXTILES / GARMENTS
06. AUTO FINANCE	20. CONSTRUCTION / REAL ESTATE	34. MARBLE & GRAINITE	48. TRAVEL & TOURISM
07. ARMS DEALER	21. CONSULTANCY	35. OIL & GAS	49. TRANSPORTATION & LOGISTICS
08. BANKING / FINANCIAL SERVICES	22. ELECTRONICS	36. PETROL PUMPS	50. FOREX DEALERS / BULLION
09. ENGINEERING / CAPITAL GOODS	23. FURNITURE / TIMBER	37. PHARMACEUTICALS	51. PROFESSIONALS (DOCTOR, LAWYER, ENGG. CONSULTING, HR)
10. FERTILIZERS / CHEMICALS / SEEDS /	24. GOVERNMENT BODIES	38. POWER / ELECTRICITY	52. RETAIL CHAIN / FMCG
11. PESTICIDES	25. HOTELS / RESTAURANTS	39. PRINTING / PUBLISHING	53. IT SERVICES
12. FISHERIES / POULTRY	26. HOSPITALS / CLINICS / NURSING HOME	40. RELIGIOUS INSTITUTIONS	
13. GEMS / JEWELLERY	27. INFRASTRUCTURE	41. SCIENCE & TECHNOLOGY	
14. CALL CENTERS / BPO	28. INSURANCE	42. SCHOOL / COLLEGES / INSTITUTES	

GENERAL INSTRUCTIONS:

A. Clarification / Guidelines for filling 'For Office Use Only' section

1. Account Type : Simplified should be used for FPI Category I and Category II only.
2. Account Holder Type :

US Reportable (FATCA)	Other Reportable (Other than FATCA)
F1- Owner- Documented FI with specified US owner(s)	C1- Passive Non- Financial Entity with one or more controlling person that is a Reportable person
F2- Passive Non -Financial Entity with substantial US owner(s)	C2- Other Reportable Person
F3- Non- Participating FFI	C3- Passive Non- Financial Entity that is a CRS Reportable
F4- Specified US person	XX- Not Applicable
F5-Direct Reporting NFFE	

C. Clarification / Guidelines for filling 'Entity Details' section

1. For sole proprietorship concerns, in case of non-availability of PAN, Form 50 needs to be furnished
2. Identification Type: T- TIN, C- Company Identification Number, G-US GIIN, E- Global Entity Identification Number (EIN), O- Others

D. Clarification / Guidelines for filling 'Proof of Identity [PoI]' section

1. Certified copies of all the relevant documents, as applicable, needs to be submitted.
2. KYC requirements for Foreign Portfolio Investors (FPIs) will be as specified by the concerned regulator from time to time.
3. Details of the Required Documents for different Entity Constitution Types are mentioned in Page 16 (KYC Documents Required)
4. Date of Commencement of Business is mandatory for companies, and other entities may provide if applicable.

E. Clarification / Guidelines for filling 'Proof of Address [PoA]' section

1. State / U/T Name and Pin / Post Code will not be mandatory for Overseas addresses.
2. In case of multiple correspondence / local addresses, please fill 'Annexure III'

F. Clarification / Guidelines for filling 'Contact Details' section

1. Please mention two- digit country code and 10 digit mobile number (e.g. for Indian mobile number mention 91-9999999999).
2. Do not add '0' in the beginning of Mobile number.

G. Clarification / Guidelines for filling 'Controlling/Related Person Details' section

- i. Fill Separate Annexure (A11) for each Controlling/ Related Person/Beneficial Owner.
- ii. Personal Details
 1. Name: Please state the name with Prefix (Mr/Mrs/Ms/Dr/etc.). The name should match the name as mentioned in the Proof of Identity submitted failing which the application is liable to be rejected.
 2. Either father's name or spouse's name is to be mandatorily furnished. In case PAN is not available father's name is mandatory.
- iii. Resident outside India for tax purposes
 1. Provision for capturing multiple Tax residency details is made available (Annexure III)
 2. Tax Identification Number (TIN): TIN need not be reported if it has not been issued by the jurisdiction. However, if the said jurisdiction has issued a high integrity number with an

B. Clarification / Guidelines for filling 'Entity Constitution type' section

Entity Constitution Type		
A- Sole Proprietorship	H- Trust	N- Foreign Portfolio
B- Partnership firm	I- Liquidator	O- Section 8 Companies (Companies Act, 2013)
C- HUF	J- Limited Liability Partnership	P- Artificial Judicial Person
D- Private Limited Company	K- Artificial Juridical Person	X- Not Categorized
E- Public Limited Company	L- Public Sector Banks	Z- Others
F- Society	M- Government Departments/ Agency	
G- Association of Persons (AOP)/ Body of Individuals (BOI)		

equivalent level of identification ("Functional equivalent"), the same may be reported. Examples of that type of number for individual include, a social security/insurance number, citizen/personal identification/services code/number and resident registration number)

iv. Proof of Identity [PoI]

1. If driving license number or passport is provided as PoI then expiry date is to be mandatorily furnished.
2. Mention identification / reference number if 'Z- Others (any document notified by the central government)' is ticked.

v. Proof of Address [PoA]

1. PoA to be submitted only if the submitted PoI does not have an address or address as per PoI is invalid or not in force.
2. State / U/T Name and Pin / Post Code will not be mandatory for Overseas addresses.

vi. Section 1 A to be filled for Controlling Person and Section 1 B to be filled for related Person.

- vii. The details of Controlling Persons are required only if the Legal Entity is Passive NFE as defined in the Income Tax Rules

- viii. If KYC number of Related or Controlling person is available, no other details except 'Person Type' and 'Name of the Controlling/Related Person' are required.

"Controlling Person" means the natural person who exercises control over an entity and includes a beneficial owner as determined under sub-rule (3) of rule 9 of the Prevention of Money-laundering (Maintenance of Records) Rules, 2005.

Explanation 1.- In determining the beneficial owner, the procedure specified in the following circular as amended from time to time shall be applied, namely:-

- (i) DBOD/AMLBC. No.71/14.01.001/2012-13, issued on the 18th January, 2013 by the Reserve Bank of India; or
- (ii) CIR/MIRSD/2/2013, issued on the 24th January, 2013 by the Securities and Exchange Board of India; or
- (iii) IRDA/SDD/GDL/CIR/019/02/2013, issued on the 4th February, 2013 by the Insurance Regulatory and Development Authority.

Explanation 2.- In the case of a trust, the controlling person means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries and any other natural person exercising ultimate effective control over the trust and in the case of a legal arrangement other than a trust, the said expression means the person in equivalent or similar position.

Type of legal entity	Type of controlling person (CP)	Permissible values
Sole proprietorship	Sole proprietor	CP not required
Hindu Undivided Family	• Karta	C09 - CP of legal arrangement - Other-settlor equivalent; or
	• Each Coparcener	C10- CP of legal arrangement - Other-Trustee equivalent
Partnership	• Ownership	C12 - CP of legal arrangement - Other-beneficiary equivalent
	• Other means	C01- CP of legal person - ownership
	• Senior managing officials	C01- CP of legal person - other means
Company	• Ownership	C03 - CP of legal person - senior managing official
	• Other means	C01 - CP of legal person - ownership
	• Senior managing official	C02 - CP of legal person - other means
Society	• Ownership	C03 - CP of legal person - senior managing official
	• Other means	C01 - CP of legal person - ownership
	• Senior managing official	C02 - CP of legal person - other means
AOP/BOI	• Members (owners)	C03 - CP of legal person - senior managing official
	• Settlor Equivalent	C01 - CP of legal person - ownership
	• Trustee equivalent	C09 - CP of legal arrangement -Other-settlor equivalent
	• Protector Equivalent	C10 - CP of legal arrangement -Other-trustee equivalent
	• Beneficiary Equivalent	C11 - CP of legal arrangement -Other-protector equivalent
	• Others	C12 - CP of legal arrangement -Other-beneficiary equivalent
		C13 - CP of legal arrangement -Other-Other equivalent
Trust	• Settlor	C04 - CP of legal arrangement - Trust-settlor
	• Trustee	C05 - CP of legal arrangement - Trust-trustee
	• Protector	C06 - CP of legal arrangement - Trust-protector
	• Beneficiary	C07 - CP of legal arrangement - Trust-beneficiary
	• Others	C08 - CP of legal arrangement - Trust-Other
Liquidator		CP not required
Limited Liability Partnership	• Partners(ownership)	C01 - CP of legal person - ownership
	• Other means	C02 - CP of legal person - other means
	• Senior Managing officials	C03 - CP of legal person - senior managing official
Artificial Juridical Person	• Equivalent of Settlor	C09 - CP of legal arrangement -Other-settlor equivalent
	• Trustee	C10 - CP of legal arrangement - Other - trustee equivalent
	• Protector	C11 - CP of legal arrangement - Other - protector equivalent
	• Beneficiary	C12 - CP of legal arrangement - Other - beneficiary equivalent
	• others	C13 - CP of legal arrangement - Other - Other equivalent

H.	Passive NFE : It means - Any NFE which is not an Active NFE, or - An investment entity the gross income of which is primarily attributable to investing, reinvesting, or trading in financial assets, if the entity is managed by another entity that is a depository institution, a custodial institution, a specified insurance company, or an investment entity described in the note below. - Not a withholding foreign partnership or withholding foreign trust ("Withholding foreign partnership" means a foreign partnership that has entered into a withholding agreement with the United States of America in which it agrees to assume primary withholding responsibility for all payments which are made to it for its partners, beneficiaries or owners). Note: - Any entity that primarily conducts as a business one or more of the following activities or operations for or on behalf of a customer, namely:- - Trading in money market instruments (Cheques, bills, certificates of deposit, derivatives etc.), foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading; or - Individual and collective portfolio management; or - Otherwise investing, administering, or managing financial assets or money on behalf of other persons. Explanation 1:- An entity is treated as primarily conducting as a business one or more of the activities described in 1 above, or an entity's gross income is primarily attributable to investing, reinvesting, or trading in financial assets for purposes of Investment Entity that is a Passive Entity, if the entity's gross income attributable to the relevant activities equals or exceeds 50 percent of the entity's gross income during the shorter of: (i) the three-year period ending on 31st march of the year preceding the year in which the determination is made; or (ii) the period during which the entity has been in existence. Explanation 2:- The term "investment entity" does not include an Entity that is an active non-financial entity because it meets any of the criteria in sub-clauses (iv), (v), (vi) or (vii) of clause (A) of Explanation to clause (6) of Rule 114F. Passive income - includes income by way of: (i) dividends; (ii) interest; (iii) income equivalent to interest; (iv) rents and royalties (other than rents and royalties derived in the active conduct of a business conducted, at least in part, by employees of the non-financial entity); (v) annuities; (vi) the excess of gains over losses from the sale or exchange of financial assets that gives rise to the passive income; (vii) the excess of gains over losses from transactions (including futures, forwards, options, and similar transactions) in any financial assets; (viii) the excess of foreign currency gains over foreign currency losses; (ix) net income from swaps; or (x) amounts received under cash value insurance contracts; Provided that passive income will not include, in the case of a non-financial entity that regularly acts as a dealer in financial assets, any income from any transaction entered into in the ordinary course of such dealer's business as such a dealer. Related Entity - an entity is a "related entity" of another entity if either entity controls the other entity, or the two entities are under common control. Explanation - For the purpose of this clause control includes direct or indirect ownership of more than fifty per cent of the vote and value in an entity.
I.	Active NFE is any one of the following - less than fifty per cent of the entity's gross income for the preceding financial year is passive income and less than fifty per cent of the assets held by the entity during the preceding financial year are assets that producer are held for the production of passive income; OR - the stock of the entity is regularly traded on an established securities market or the non-financial entity is a related entity of an entity, the stock of which is regularly traded on an established securities market. Explanation:- For the purpose of this sub-clause, an established securities market means an exchange that is recognized and supervised by a Governmental authority in which the securities market is located and that has a meaningful annual value of shares traded on the exchange; OR - the entity is a Governmental Entity or an International Organization or a Central Bank or an entity wholly owned by one or more of the foregoing; OR - substantially all of the activities of the entity consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a financial institution: Provided that an entity shall not qualify for this status if it functions as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purposes is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes; OR - the entity is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a financial institution, provided that the entity shall not qualify for this exception after the date that is twenty four months after the date of the initial organization of the entity OR - the entity was not a financial institution in the past five years, and is in the process of liquidating its assets or is reorganizing with intent to continue or recommence operations in a business other than that of a financial institution; OR - the entity primarily engages in financing and hedging transactions with, or for, related entities which are not financial institutions, and does not provide financing or hedging services to any entity which is not a related entity, provided that the group of any such related entities is primarily engaged in a business other than that of a financial institution; OR - the entity meets all of the following requirements, namely:- - It is established and operated in India exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in India and it is a professional organization, business league, chamber of commerce, labour organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare; - It is exempt from income-tax in India; - It has no shareholders or members who have a proprietary or beneficial interest in its income or assets; - The applicable laws of the entity's country or territory of residence or the entity's formation documents do not permit any income or assets of the entity to be distributed to, or applied for the benefit of, a private person or non-charitable entity other than pursuant to the conduct of the entity's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the entity has purchased; and - The applicable laws of the entity's country or territory of residence or the entity's formation documents require that, upon the entity's liquidation or dissolution, all of its assets be distributed to a Governmental Entity or other non-profit organization, or escheat to the government of the entity's jurisdiction of residence or any political subdivision thereof. Explanation - For the purpose of this sub-clause, the following shall be treated as fulfilling the criteria provided in the said sub-clause, namely:- - an Investor Protection Fund referred to in clause (23EA); - a Credit Guarantee Fund Trust for Small Industries referred to in clause 23EB; and - an Investor Protection Fund referred to in clause (23EC), of section 10 of the Act
J.	A US Person is any of the following - A U. S. citizen or Tax Resident of US; OR - A partnership or a corporation organized in the US or under the law of the US or any states thereof; OR - A trust (i) where a court within the United States would have authority under applicable law to render orders or judgments concerning substantially all issues regarding administration of the trust, and (ii) one or more U. S. Persons have the authority to control all substantial decisions of the trust, OR - an estate of the decedent that is a citizen or resident of the United States.
K.	Specified US Person - A US Person other than the following - A corporation the stock of which is regularly traded on one or more established securities markets - Any corporation that is a member of the same expanded affiliated group, as defined in section 1471(e)(2) of the U.S. Internal Revenue Code, as a corporation described in clause (a) - The United States or any wholly owned agency or instrumentality thereof - Any State of the United States, any U.S. Territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing - Any organization exempt from taxation under section 501(a) of the U.S. Internal Revenue Code or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code - Any bank as defined in section 581 of the U. S. Internal Revenue Code; - Any real estate investment trust as defined in section 856 of the U. S. Internal Revenue Code - Any regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or any entity registered with the U.S. Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. 80a-64) - Any common trust fund as defined in section 584(a) of the U. S. Internal Revenue Code; - Any trust that is exempt from tax under section 664(c) of the U. S. Internal Revenue Code or that is described in section 4947(a)(1) of the U.S. Internal Revenue Code - A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State; - A broker as defined in section 6045(c) of the U.S. Internal Revenue Code - Any tax-exempt trust under a plan that is described in section 403(b) or section 457(g) of the U.S. Internal Revenue Code S
L.	Direct Reporting NFFE A direct reporting NFFE will mean an NFFE that elects to report directly to the US IRS certain information about its direct or indirect substantial U.S. owners, in lieu of providing such information to FIs with which the NFFE holds a financial account. Direct Reporting NFE registers with the US IRS to obtain GIIN. Such Direct Reporting NFFEs are required to be reported under Rules 114F to 114H

COUNTRY CODES (ISO 3166)

Country	Country Code	Country	Country Code	Country	Country Code	Country	Country Code
Afghanistan	AF	Dominican Republic	DO	Libya	LY	Saint Pierre and Miquelon	PM
Aland Islands	AX	Ecuador	EC	Liechtenstein	LI	Saint Vincent and the Grenadines	VC
Albania	AL	Egypt	EG	Lithuania	LT	Samoa	WS
Algeria	DZ	El Salvador	SV	Luxembourg	LU	San Marino	SM
American Samoa	AS	Equatorial Guinea	GQ	Macao	MO	Sao Tome and Principe	ST
Andorra	AD	Eritrea	ER	Macedonia, the former Yugoslav Republic of	MK	Saudi Arabia	SA
Angola	AO	Estonia	EE	Madagascar	MG	Senegal	SN
Anguilla	AI	Ethiopia	ET	Malawi	MW	Serbia	RS
Antarctica	AQ	Falkland Islands (Malvinas)	FK	Malaysia	MY	Seychelles	SC
Antigua and Barbuda	AG	Faroe Islands	FO	Maldives	MV	Sierra Leone	SL
Argentina	AR	Fiji	FJ	Mali	ML	Singapore	SG
Armenia	AM	Finland	FI	Malta	MT	Sint Maarten (Dutch part)	SX
Aruba	AW	France	FR	Marshall Islands	MH	Slovakia	SK
Australia	AU	French Guiana	GF	Martinique	MQ	Slovenia	SI
Austria	AT	French Polynesia	PF	Mauritania	MR	Solomon Islands	SB
Azerbaijan	AZ	French Southern Territories	TF	Mauritius	MU	Somalia	SO
Bahamas	BS	Gabon	GA	Mayotte	YT	South Africa	ZA
Bahrain	BH	Gambia	GM	Mexico	MX	South Georgia and the South Sandwich Islands	GS
Bangladesh	BD	Georgia	GE	Micronesia, Federated States of	FM	South Sudan	SS
Barbados	BB	Germany	DE	Moldova, Republic of	MD	Spain	ES
Belarus	BY	Ghana	GH	Monaco	MC	Sri Lanka	LK
Belgium	BE	Gibraltar	GI	Mongolia	MN	Sudan	SD
Belize	BZ	Greece	GR	Montenegro	ME	Suriname	SR
Benin	BJ	Greenland	GL	Montserrat	MS	Svalbard and Jan Mayen	SJ
Bermuda	BM	Grenada	GD	Morocco	MA	Swaziland	SZ
Bhutan	BT	Guadeloupe	GP	Mozambique	MZ	Sweden	SE
Bolivia, Plurinational State of	BO	Guam	GU	Myanmar	MM	Switzerland	CH
Bonaire, Sint Eustatius and Saba	BQ	Guatemala	GT	Namibia	NA	Syrian Arab Republic	SY
Bosnia and Herzegovina	BA	Guernsey	GG	Nauru	NR	Taiwan, Province of China	TW
Botswana	BW	Guinea	GN	Nepal	NP	Tajikistan	TJ
Bouvet Island	BV	Guinea-Bissau	GW	Netherlands	NL	Tanzania, United Republic of	TZ
Brazil	BR	Guyana	GY	New Caledonia	NC	Thailand	TH
British Indian Ocean Territory	IO	Haiti	HT	New Zealand	NZ	Timor-Leste	TL
Brunei Darussalam	BN	Heard Island and McDonald Islands	HM	Nicaragua	NI	Togo	TG
Bulgaria	BG	Holy See (Vatican City State)	VA	Niger	NE	Tokelau	TK
Burkina Faso	BF	Honduras	HN	Nigeria	NG	Tonga	TO
Burundi	BI	Hong Kong	HK	Niue	NU	Trinidad and Tobago	TT
Cabo Verde	CV	Hungary	HU	Norfolk Island	NF	Tunisia	TN
Cambodia	KH	Iceland	IS	Northern Mariana Islands	MP	Turkey	TR
Cameroon	CM	India	IN	Norway	NO	Turkmenistan	TM
Canada	CA	Indonesia	ID	Oman	OM	Turks and Caicos Islands	TC
Cayman Islands	KY	Iran, Islamic Republic of	IR	Pakistan	PK	Tuvalu	TV
Central African Republic	CF	Iraq	IQ	Palau	PW	Uganda	UG
Chad	TD	Ireland	IE	Palestine, State of	PS	Ukraine	UA
Chile	CL	Isle of Man	IM	Panama	PA	United Arab Emirates	AE
China	CN	Israel	IL	Papua New Guinea	PG	United Kingdom	GB
Christmas Island	CX	Italy	IT	Paraguay	PY	United States	US
Cocos (Keeling) Islands	CC	Jamaica	JM	Peru	PE	United States Minor Outlying Islands	UM
Colombia	CO	Japan	JP	Philippines	PH	Uruguay	UY
Comoros	KM	Jersey	JE	Pitcairn	PN	Uzbekistan	UZ
Congo	CG	Jordan	JO	Poland	PL	Vanuatu	VU
Congo, the Democratic Republic of the	CD	Kazakhstan	KZ	Portugal	PT	Venezuela, Bolivarian Republic of	VE
Cook Islands	CK	Kenya	KE	Puerto Rico	PR	Viet Nam	VN
Costa Rica	CR	Kiribati	KI	Qatar	QA	Virgin Islands, British	VG
Cote d'Ivoire	CI	Korea, Democratic People's Republic of	KP	Reunion	RE	Virgin Islands, U.S.	VI
Croatia	HR	Korea, Republic of	KR	Romania	RO	Wallis and Futuna	WF
Cuba	CU	Kuwait	KW	Russian Federation	RU	Western Sahara	EH
Curacao	CW	Kyrgyzstan	KG	Rwanda	RW	Yemen	YE
Cyprus	CY	Lao People's Democratic Republic	LA	Saint Barthelemy	BL	Zambia	ZM
Czech Republic	CZ	Latvia	LV	Saint Helena, Ascension and Tristan da Cunha	SH	Zimbabwe	ZW
Denmark	DK	Lebanon	LB	Saint Kitts and Nevis	KN		
Djibouti	DJ	Lesotho	LS	Saint Lucia	LC		
Dominica	DM	Liberia	LR	Saint Martin (French part)	MF		

STATE CODES

LIST OF TWO-DIGIT STATE / U.T CODES AS PER INDIAN MOTOR VEHICLE ACT, 1988 I

State/U.T	Code	State/U.T	Code	State/U.T	Code
Andaman & Nicobar	AN	Himachal Pradesh	HP	Pondicherry	PY
Andhra Pradesh	AP	Jammu & Kashmir	JK	Punjab	PB
Arunachal Pradesh	AR	Jharkhand	JH	Rajasthan	RJ
Assam	AS	Karnataka	KA	Sikkim	SK
Bihar	BR	Kerala	KL	Tamil Nadu	TN
Chandigarh	CH	Lakshadweep	LD	Telangana	TS
Chattisgarh	CG	Madhya Pradesh	MP	Tripura	TR
Dadra and Nagar Haveli	DN	Maharashtra	MH	Uttar Pradesh	UP
Daman & Diu	DD	Manipur	MM	Uttarakhand	UA
Delhi	DL	Meghalaya	ML	West Bengal	WB
Goa	GA	Mizoram	MZ	Other	XX
Gujarat	GJ	Nagaland	NL		
Haryana	HR	Orissa	OR		

KYC Documents Required for opening Current Accounts:

Sl No	Type of Entity	KYC Documents
1	Proprietorship	Any two of the following documents or the equivalent document thereof as a proof of business / activity in the name of the proprietary firm shall also be obtained: (i) Registration certificate including Udyam Registration Certificate (URC) issued by the Government. (ii) Certificate / Licence issued by the municipal authorities under Shop and Establishment Act. (iii) Sales and income tax returns. (iv) CST / VAT / GST certificate. (v) Certificate / registration document issued by Sales Tax / Service Tax / Professional Tax authorities. (vi) IEC (Importer Exporter Code) issued to the proprietary concern by the office of DGFT / Licence / certificate of practice issued in the name of the proprietary concern by any professional body incorporated under a statute. (vii) Complete Income Tax Return (not just the acknowledgement) in the name of the sole proprietor where the firm's income is reflected, duly authenticated / acknowledged by the Income Tax authorities. (viii) Utility bills such as electricity, water, and landline telephone bills.
2	Partnership Firms	The certified copies of each of the following documents or the equivalent e-documents thereof shall be obtained: (i) Registration certificate; (ii) Partnership deed; (iii) Permanent Account Number of the partnership firm; (iv) Documents, as specified in Section 2, relating to beneficial owner, the managers, officers or employees, as the case may be, holding an attorney to transact on its behalf (v) The names of all the partners and address of the registered office, and the principal place of its business, if it is different. (vi) PAN or Form 60 issued to the person holding POA on its behalf (vii) Mode of operation in case of Partnership to be indicated clearly in AOF (Viz. All Partners jointly/severally (singly), Partner 1 & 2 jointly/severally (singly) etc.) (ix) A declaration containing the names of all the beneficial owners together with their shareholding/controlling interest/stake duly signed by the authorized signatory. (Annexure IV) (x) Partnership letter dated.....and No..... obtained and Signed by all partners. (To be compulsorily obtained in case of partnership firms) (xi) Addresses of the Power of Attorney holders
3	Limited Companies	(i) Certified copies of each of the following documents or the equivalent e-document thereof shall be obtained: (ii) Certificate of incorporation; (iii) Memorandum and Articles of Association; (iv) Permanent Account Number of the company; (v) A resolution from the Board of Directors and power of attorney granted to its managers, officers or employees to transact on its behalf; (vi) Documents, as specified in Section 2, relating to beneficial owner, the managers, officers or employees, as the case may be, holding an attorney to transact on the company's behalf. (vii) the names of the relevant persons holding senior management position; and (viii) the registered office and the principal place of its business, if it is different. (ix) PAN or Form 60 issued to the person holding POA to transact on company's behalf. (x) Certificate of commencement of business in case of Public limited company. (xi) CIN no. (xii) Proof of current address. (xiii) Certificate of Registrar of Joint Stock Companies dated..... That the Company is entitled to commence business (for inspection, Entry in the Power of Attorney Register and return). A copy of the same is retained. (This certification is not required when, a. The company is a private company, b. The company was registered before 1913 and does not invite the public to subscribe for shares. c. The company is Limited by guarantee and does not have a Share capital). (xiv) Certified copy of a resolution datedregulating the conduct of the account, obtained, some what on the following lines:- We hereby certify that the following resolution of the Board of Directors of the.....Company was passed of a meeting Of the Board held on the.....And has been duly recorded in the Minute Book of the said Company:- "resolved:- that a bank account for the company be opened with the Punjab National Bank and that the said Bank be and is here by Authorized to honour cheques, bills of exchange and promissory noted drawn ,accepted or made on behalf of the company by.....and to act on any instructions so given relating to the account, whether the same be overdrawn or not, or relating to the transactions of the company." sd/- Chairman sd/- Directors sd/- Secretary (XV) PAN of the Chairman/Managing Director/Chief Promoter etc. of all Related persons or beneficial owners, Separate Annexure II for each beneficial owner to be.
4	Societies/ Association/ Clubs	KYC Documents as applicable to Accounts of unincorporated Associations or Body of Individuals. Copy of the PAN or Form 60 of the Entity. Other Documents 1. Copy of the Memorandum of Association registered on.....and Articles of Association dated.....Obtained. 2. Resolution of managing body for opening the account. 3. Copy of the By Laws dated.....and resolution dated.....Of the Society, regarding the conduct of the account, obtained. 4. Government/Military Order dated.....obtained (whichever applicable). 5. PAN of Chairman/ MD/ Chief Promoter/Secretary etc. of all Related persons or Beneficial owners, Separate Annexure II for each beneficial owner to be obtained.
5	Hindu Undivided Family (HUF)	Certified copies of each of the following documents shall be obtained: (i) Joint Hindu Family Letter dated.....And NoObtained on Cos38, signed by all the adult coparceners. (ii) Identification information as mentioned under Section 2 in respect of the Karta and Major Coparceners, (iii) Declaration of HUF and its Karta, (iv) Recent Passport photographs duly self-attested by major co-parceners alongwith their names and addresses. (v) The Permanent Account Number or the equivalent e-document thereof or FormNo. 60 as defined in Income-tax Rules, 1962 (vi) On death of a coparcener, birth of a coparcener and a minor coparcener at attaining majority (18 years), a fresh JHF letter has to be executed Declaration that a) the depositor is the Karta of the Joint Family, b) the deposit belongs to JHF
6	Trusts	Certified copies of each of the following documents or the equivalent e-documents thereof shall be obtained: (i) Registration certificate; (ii) Trust deed; (iii) Permanent Account Number or Form No.60 of the trust; (iv) Documents, as specified in Section 2, relating to beneficial owner, the managers, officers or employees, as the case may be, holding an attorney to transact on its behalf (v) the names of the beneficiaries, trustees, settlor and authors of the trust (vi) The address of the registered office of the trust; and list of trustees and documents, as are required for individuals under Section 2 for those discharging role as trustee and authorised to transact on behalf of the trust. (vii) Permanent Account Number or Form60 issued to the person holding POA on trust behalf (viii) A declaration containing the names of all the beneficial owners together with their shareholding/controlling interest/stake duly signed by the authorized signatory. (Annexure III) (ix) Copy of relevant extracts of trust deed dated obtained and perused, with special emphasis on the power of the trustees to sign cheques, delegation of authority, borrow money etc. The relevant portions are entered in the power of attorney register. A copy of the Resolution (x) All Trust Accounts to be invariably assigned "High Risk"

KYC Documents Required for opening Current Accounts:

Sl No	Type of Entity	KYC Documents
7	Unincorporated association or body of individuals	Certified copies of each of the following documents or the equivalent document thereof shall be obtained: (i) Resolution of the managing body of such association or body of individuals; (ii) Permanent account number or Form No.60 of the unincorporated association or a body of individuals; (iii) Power of attorney granted to transact on its behalf; (iv) Documents, as specified in Section 2, relating to beneficial owner, the managers, officers or employees, as the case may be, holding an attorney to transact on its behalf and such information as may be required by the Bank to collectively establish the legal existence of such an association or body of individuals. Explanation: Unregistered trusts / partnership firms shall be included under the term 'unincorporated association'. Explanation: Term 'body of individuals' includes societies (v) Permanent Account Number or Form60 issued to the person holding POA on its behalf (vi) Such information as may be required by the bank to collectively establish the legal existence of such an association or body of individuals. (vii) In case of Political parties along with above mentioned document these 4 other documents will also be attached: a. Certificate from the Election Commission confirming that "the political party is registered under section 29A of Representation of people Act, 1951 (43 of 1951) and secured not less than one percent of the votes polled in the last general election to the House of the People or the Legislative Assembly, as the case may be". b. Memorandum or Rules and regulations of the political party. c. Photograph of the person who has been Authorized to transact the account, i.e. to whom Power of Attorney is granted. d. Documents in respect of proof of address of the political party
8	Executors, Administrators and Liquidators	Proof of Identity for Executors, Administrators and Liquidators 1. Probate or letter of administration or authority under the Companies Act dated _____ obtained (for inspection, Entry in miscellaneous documents register and return). A copy of the same is retained I. In case more than one executors / administrators / liquidators are appointed, letter of authority signed by all of them regulating the conduct of the account, must be obtained. II. Executors / administrators / liquidators cannot normally delegate their powers to third parties. III. PAN of all Related persons or Beneficial owners, Separate Annexure II for each beneficial owner to be obtained Proof of Residence for Tax purpose IV. With respect to an entity, any official document issued by an authorised Government body, including a Government agency or a municipality, which includes the name of the entity and either the address of its principal office in the country or territory in which it claims to be a resident or the country or territory in which the entity was incorporated or organised; V. TIN letter issued by the respective Government body/agency in case of entity resident in any country or territory outside India.
9	Govt. Authorities & Juridical Persons	Societies, universities and local bodies like village panchayats, etc., or who purports to act on behalf of such juridical person or individual or trust, certified copies of the following documents or the equivalent documents thereof shall be obtained and verified: (i) Document showing name of the person authorised to act on behalf of the entity; (ii) Documents, as specified in Section 2, of the person holding an attorney to transact on its behalf. (iii) Such documents as may be required by the Bank to establish the legal existence of such an entity/juridical person

Officially Valid Documents:

The list of OVDs consist only the following Five:

1. Passport
2. Driving licence
3. Proof of possession of Aadhaar Number : Where the customer submit his proof of position of Aadhaar Number as on OVD, he may submitted in such form as are issued by the Unique Identification Authority of India.
4. Voter's Identity Card Issued by Election Commission of India
5. Job card issued by NREGA duly signed by an officer of the State Government
6. Letter issued by the National Population Register containing details of name, address. (Aadhaar and PAN are MANDATORY and not part of OVDs)

Deemed Officially Valid Documents

The Following documents shall be deemed to be officially valid documents for the limited purpose of proof of address:

- (i) Utility bill which is not more than two months old of any service provider (electricity, Telephone, post-paid mobile phone, piped gas, water bill).
- (ii) Property or Municipal Tax Receipt (Latest)
- (iii) Pension or Family Pension Payment Orders (PPOs) issued to retired employees by Government Departments or Public Sector Undertakings, if they contain the address
- (iv) Letter of allotment of accommodation from employer issued by State Government or Central Government Departments, statutory or regulatory bodies, Public Sector Undertakings,

Scheduled Commercial Banks, Financial Institutions and Listed Companies and leave and license agreements with such employers allotting official accommodation.

WHO IS A BENEFICIAL OWNER :

The beneficial owner, as per Rule 9 (3) of PML Amendment Rules 2013 is determined as under:

- (a) where the customer is a company, the beneficial owner is natural person(s), who, whether acting alone or together, or through one or more juridical person, has/have a controlling ownership interest or who exercises control through other means.

Explanation: - For the purpose of this sub-clause -

 - i) "Controlling ownership interest" means ownership of or entitlement to more than 10% of shares or capital or profits of the company;
 - ii) "Control" shall include the right to appoint majority of directors or to control the management or policy decisions including by virtue of their shareholding or management rights or shareholders agreements or voting agreements.
- (b) Where the customer is a partnership Firm, the beneficial owner is the natural person(s), who, whether acting alone or together, or through one or more juridical person, has/have ownership of / entitlement to more than 10% of capital or profits of partnership; Or who exercise control through other means. Explanation: For the purpose of this clause, "control" shall include the right to control the management or policy decision.

- (c) Where the customer is an unincorporated association or body of individuals, the beneficial owner is the natural person(s), who, whether acting alone or together, or through one or more juridical person, has/have ownership of or entitlement to more than 15% of the property or capital or profits of such associations or body of individuals; Explanation: Term 'body of individuals' includes societies. Where no natural person is identified under (a), (b) or (c) above, the beneficial owner is the relevant natural person who holds the position of senior managing official.
- (d) Where the client is the trust, the identification of the beneficial owner(s) shall include identification of the author of the trust, the trustee, the beneficiaries with 10% or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.
- (e) Where the client or the owner of the controlling interest is a company listed on a stock exchange or is a subsidiary of such a company, it is not necessary to identify and verify the identity of any share holder or beneficial owner of such companies.

TEAR FROM HERE (Please make sure the above machine readable code is not damaged while tearing off)

ACKNOWLEDGEMENT

1. NAME: _____ DATE: _____
2. DOCUMENTS DEPOSITED (i) _____
- (ii) _____ (iii) _____
- (iv) _____ (v) _____

BRANCH MANAGER

We declare and certify our entity status under Rules 114F to 114H of the Income tax Rules, 1962 notified vide CBDT Notification No. S.O. 2155(E) dated 7 August 2015 and RBI Circular Ref No. DBR.AML.BC.No.36/14.01.001/2015-16 dated 28 August 2015, as under:

Tick status of Financial Institution		Yes	No		
Name of Entity					
1.	a)	Depository Institution			
	b)	Custodial Institution			
	c)	Investment Entity which is not a passive NFE			
	d)	Specified Insurance Company			
2.	Owner-Documented FI with substantial US owner(s) – details of substantial US Owner to be captured as per Annexure-II				
3.	Reporting Financial Institution				
4.	If 2 OR 3 above is yes, please provide Global Intermediary Identification Number (GIIN)				
5.	Non-Participating Financial Institution				
6.	Non-Reporting Financial Entity (If Yes, Please Tick one of the category in the Table below)				
S No.	Category of NRFI	(✓)	S No.	Category of NRFI	(✓)
1.	Governmental Entity;		13.	Provident fund	
2.	International Organisation;		14.	An Indian investment entity which is wholly held by NRFI's referred to in (i) to (xiii) above and where any debt interest is held by a depository institution or NRFI's referred to in (i) to (xiii) above	
3.	Central Bank;		15.	Qualified credit card issuer;	
4.	Treaty Qualified Retirement Fund;		16.	Specified Investment entity as per CBDT rules (Rule 114F(5)(f));	
5.	Narrow Participation Retirement Fund;		17.	Exempt collective investment vehicle;	
6.	Broad Participation Retirement Fund;		18.	Trustee-documented Indian Trust;	
7.	Pension Fund of a Governmental Entity;		19.	Financial Institution with a local client base;	
8.	Pension Fund of an International Organisation;		20.	Local Bank (including Regional Rural Bank, Urban Cooperative Banks, State Cooperative Banks / District Central Cooperative Banks, Local Area Banks provided that the assets test as in Explanation (O) to Rule 114F(5);	
9.	Pension Fund of a Central Bank;		21.	Financial Institution with only low-value accounts;	
10.	Non-public fund of the armed forces;		22.	Sponsored investment entity and controlled foreign corporation (in case of any U.S. reportable account);	
11.	Employees' state insurance fund;		23.	Sponsored closely held investment vehicle (in case of any U.S. reportable account)	
12.	Gratuity Fund;		24.	An Indian investment entity which is wholly held by NRFI's referred to in (i) to (xiii) above and where any debt interest is held by a depository institution or NRFI's referred to in (i) to (xiii) above	
7.	Sponsored Investment Entity				
a)	GIIN of Sponsored entity				

We certify that we have the capacity to sign for the Financial Institution as per CBDT rules/RBI guidelines.

Date:

Place: _____

For VERDANT CORPORATION PVT. LTD.


Director

SIGNATURE(S)
NAME OF THE AUTHORIZED PERSON OF ENTITY

PERSONAL DETAILS OF CONTROLLING PERSON-CP (FOR PASSIVE NFE ONLY) / RELATED PERSON-RP/ BENEFICIAL OWNE

(SEPARATE FORM FOR EACH CONTROLLING PERSON /RELATED PERSON/BENEFICIAL OWNER TO BE FILLED IN)

FOR OFFICE USE ONLY		BRANCH TO AFFIX RUBBER STAMP OF NAME AND CO
APPLICATION TYPE*	☐ NEW ☐ UPDATE	
APPLICANT (CP/RP) CIF NO.:		
CP/RP Account No.:		



ENTITY NAME: VERDANT CORPORATION PRIVATE LTD.

ENTITY ACCOUNT NO.:

1. DETAILS OF CONTROLLING PERSON / RELATED PERSON / BENEFICIAL OWNER *
(Please refer General Instruction) :

1. A DETAILS OF CONTROLLING PERSON (For Passive NFE Only) :

☐ ADDITION OF CONTROLLING PERSON	☐ DELETION OF CONTROLLING PERSON	☐ UPDATE CONTROLLING PERSON DETAILS
CKYC NUMBER (IF AVAILABLE *):		(IF CKYC NUMBER IS AVAILABLE, ONLY 'CONTROLLING TYPE' & 'NAME' IS MANDATORY)
TYPE OF CONTROL*:		
IN CASE OF LEGAL PERSON:	☐ OWNERSHIP	☐ OTHER MEANS
IN CASE OF TRUST:	☐ SETTLOR	☐ TRUSTEE
IN CASE OF OTHER LEGAL ARRANGEMENT:	☐ SETTLOR-EQUIVALENT	☐ TRUSTEE-EQUIVALENT
☐ SENIOR MANAGING OFFICIALS		☐ BENEFICIARY
☐ PROTECTOR		☐ BENEFICIARY-EQUIVALENT
☐ PROTECTOR-EQUIVALENT		☐ IN CASE OF UNKNOWN
☐ OTHERS		☐ OTHER-EQUIVALENT

1. B DETAILS OF RELATED PERSON

☐ ADDITION OF RELATED PERSON	☐ DELETION OF RELATED PERSON	☐ UPDATE RELATED PERSON DETAILS
CKYC NUMBER OF RELATED PERSON (IF AVAILABLE*):		(IF CKYC NUMBER IS AVAILABLE, ONLY 'RELATED PERSON TYPE' & 'NAME' IS MANDATORY)
RELATED PERSON TYPE*:		
☐ DIRECTOR	☐ PROMOTER	☐ KARTA
☐ COURT APPOINTED OFFICIAL	☐ BENEFICIARY	☐ BENEFICIAL OWNER
☐ TRUSTEE	☐ PARTNER	☐ AUTHORIZED SIGNATORY
☐ OTHERS	☐ OTHERS	

2. PERSONAL DETAILS* (Please refer Instruction G II at the end)

NAME (SAME AS ID PROOF)*:	PREFIX	FIRST NAME	MIDDLE NAME	LAST NAME
		RATHESH	JAHANTICAL	KADAKIA
Name of*	☒ Father	☐ Mother	☐ Spouse	(One among three is mandatory, Father name is mandatory if PAN is not provided)
		JAHANTICAL	MANICAL	KADAKIA
DIN (DIRECTOR IDENTIFICATION NUMBER):	02903019 (MANDATORY IF RELATED PERSON TYPE IS DIRECTOR)			
DATE OF BIRTH*:	27/01/1955			
GENDER:	☒ M - MALE	☐ F - FEMALE	☐ THIRD GENDER	
MARITAL STATUS*:	☒ MARRIED	☐ SINGLE	☐ OTHERS	
RESIDENTIAL STATUS*:	☐ RESIDENT INDIVIDUAL	☒ NON RESIDENT INDIAN	☐ FOREIGN NATIONAL	
CITIZENSHIP*:	☒ INDIAN	☐ OTHERS		
OCCUPATION TYPE*:	☐ S - SERVICE (☐ PUBLIC SECTOR ☐ PRIVATE SECTOR ☐ GOVERNMENT SECTOR)			
	☐ O - OTHERS (☐ PROFESSIONAL ☐ SELF EMPLOYED ☐ RETIRED ☐ HOUSE WIFE ☐ STUDENT)			
	☒ B - BUSINESS ☐ NOT CATEGORIZED			
POLITICALLY EXPOSED PERSON:	☐ YES ☐ NO			
COUNTRY CODE OF TAX RESIDENCE*:	(CODE FOR INDIA IS "IN")			
COUNTRY OF TAX RESIDENCE IN INDIA ONLY AND NOT IN ANY OTHER COUNTRY OR TERRITORY OUTSIDE INDIA* ☐ YES ☐ NO (IF NO, PLEASE FILL THE DETAILS IN COLUMN 6 & 7)				

PAN / TAX IDENTIFICATION NUMBER OR EQUIVALENT*: AARP K 69 5 8 C

(IF JURISDICTION OF RESIDENCE FOR 'TAX PURPOSE' IS INDIA ONLY, THE PAN IN THIS FIELD)

PLACE / CITY OF BIRTH:													COUNTRY CODE OF BIRTH:		
													(ISO 3166)		

3. PROOF OF IDENTITY/ADDRESS (PLEASE TICK THE APPROPRIATE BOX (ANY ONE ID TYPE) AND GIVE DETAILS)*

☐ A- PASSPORT ☐ B- VOTER ID CARD ☐ C- DRIVING LICENCE ☐ D- NREGA JOB CARD

☐ E-LETTER ISSUED BY NATIONAL POPULATION REGISTER CONTAINING DETAILS OF NAME AND ADDRESS ☒ F- PROOF OF POSSESSION OF AADHAR NO.

DOCUMENT NO./IDENTIFICATION NUMBER* 529 594 208 748 Issued Date: Date of Expiry:

ISSUED BY:	Government of India	ISSUED AT:	
------------	---------------------	------------	--

LINE 1*: 17-2-223,

LINE 2: Gokul Distillery Road, SECUNDERABAD CITY / TOWN / VILLAGE #:

DISTRICT*: HYDRABAD. PIN / POST CODE*: 500003

STATE / UT NAME CODE*: 7 B LANGANA COUNTRY CODE*: (ISO 3166)

4. IF THE PROOF OF ADDRESS/OVD PROVIDED DOES NOT CONTAIN CURRENT ADDRESS, PLEASE PROVIDE ANY OF THE DOCUMENTS BELOW AS OVD (OFFICIALLY VALID DOCUMENT)

☐ 1. UTILITY BILL ☐ 2. PPO/FPPO ☐ 3. PROPERTY OR MUNICIPAL TAX RECEIPT

☐ 4. LETTER OF ALLOTMENT OF ACCOMMODATION ISSUED BY EMPLOYER/ISSUED BY STATE OR CENTRAL GOVERNMENT DEPARTMENTS, STATUTORY OR REGULATORY BODIES, PUBLIC SECTOR UNDERTAKING SCHEDULED COMMERCIAL BANKS, FINANCIAL INSTITUTIONS AND LISTED COMPANIES. SIMILARLY, LEASE AND LICENSE AGREEMENTS WITH SUCH EMPLOYERS ALLOTING OFFICIAL ACCOMMODATION."

☐ 5. SELF-DECLARATION (APPLICABLE ONLY WHEN CUSTOMER HAS CARRIED OUT E-KYC (AADHAAR AUTHENTICATION) AND ADDRESS IN AADHAAR IS NOT SAME AS CURRENT ADDRESS

I/WE SHALL SUBMIT OVD WITH UPDATED CURRENT ADDRESS WITHIN A PERIOD OF THREE MONTHS, FAILING WHICH BANK MAY RESTRICT THE OPERATIONS IN THE ACCOUNT (NOT APPLICABLE WHEN SELF DECLARATION IS PROVIDED BY THE CUSTOMER) (AS PER POINT NO. 5 ABOVE)

DOCUMENT NO./IDENTIFICATION NUMBER* [] [] [] [] [] [] [] [] [] [] Issued Date : [] [] [] [] [] [] Date of Expiry : [] [] [] [] [] []

ISSUED BY*:		ISSUED AT*:	
-------------	--	-------------	--

[illegible][illegible][illegible][illegible]

5. CONTACT DETAILS (All communications will be sent on provided Mobile no./ Email- ID) (Please refer Instruction 'F' at the end)

TEL. (OFF): TEL. (RES):

[illegible][illegible]

EMAIL ID: greens @ mod. properties . in

[illegible]

6. **MULTIPLE TAX RESIDENCY:** Details of Country of Tax Residence (In addition to India) in US and/or in any other Country or Territory Outside India as Under:

COUNTRY OF TAX RESIDENCE#	TAX IDENTIFICATION NUMBER OR EQUIVALENT, IF ISSUED BY JURISDICTION	IDENTIFICATION TYPE (TIN OR OTHER, PLEASE SPECIFY)

In case, country of tax residence is India, PAN is treated as TIN.

1. A citizen of US including individual born in US but resident in another country (who has not given up US citizenship).

2. A person residing in US including US green card holder.

3. Certain persons who spend more than 180 days in US each year.

7. ADDRESS IN OUTSIDE JURISDICTION/COUNTRY - WHERE THE APPLICANT IS RESIDENT OUTSIDE INDIA FOR TAX PURPOSES

ADDRESS TYPE*: ☐ RESIDENTIAL / BUSINESS ☐ RESIDENTIAL ☐ BUSINESS ☐ REGISTERED OFFICE ☐ UNSPECIFIED

[illegible][illegible][illegible][illegible]

STATE / UT NAME CODE*:					COUNTRY CODE*:				
					(ISO 3166)				

8.

Income-tax Rules, 1962
FORM 60 (see second proviso to rule 114B)NAME:
(SAME AS ID PROOF)IF APPLIED FOR PAN AND IT IS NOT YET GENERATED, ENTER DATE OF APPLICATION & THE ACKNOWLEDGEMENT NUMBER

IF PAN IS NOT APPLIED, FILL ESTIMATED TOTAL INCOME (INCLUDING INCOME OF SPOUSE, MINOR CHILD, ETC) AS PER SECTION 64 OF INCOME TAX ACT 1961 FOR FINANCIAL YEAR IN WHICH THE ABOVE TRANSACTION IS HELD

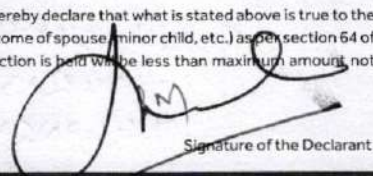
AGRICULTURE INCOME (RS) OTHER THAN AGRICULTURAL INCOME

VERIFICATION

I do hereby declare that what is stated above is true to the best of my knowledge and belief. I further declare I do not have a permanent account number and my/our estimated total income (including income of spouse, minor child, etc.) as per section 64 of Income Tax Act 1961 computed in accordance with the provisions of Income Tax Act 1961 for the financial year in which the above transaction is held will be less than maximum amount not

Verified today, the day of 20.....

Place:

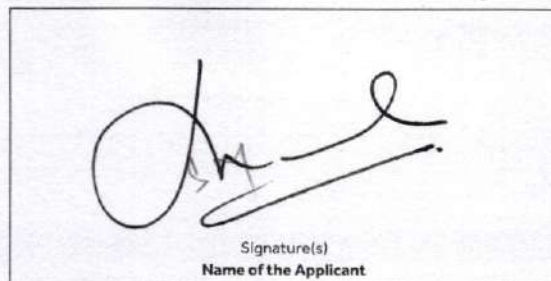

Signature of the Declarant

9. APPLICANT DECLARATION

- I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/We undertake to inform you of any changes therein, immediately. In case any of the information is found to be false or untrue or misleading or misrepresenting, I/we am/are aware that I/we may be held liable for it.
- My/Our personal KYC details may be shared with Central KYC Registry.
- I/We hereby give my consent to download my KYC Records from the Central KYC Registry (CKYCR), only for the purpose of verification of my identity and address from the database of CKYCR Registry. I understand that my KYC record include my KYC record/personal information such as my name/address, date of birth, PAN no. etc.
- I/We hereby certify that I/We have declared my status as per the rules applicable under section 285BA of the Income Tax Act, 1961 as notified by Central Board of Direct Taxes (CBDT) vide Notification No. S.O. 2155(E) dated 7 August 2015 and RBI Circular Ref No.DBR.AML.BC.No.36/ 14.01.001/2015-16 dated 28 August 2015 in the matter including any subsequent modification/amendment thereof.
- I/We understand, acknowledge and authorize that as per the provisions of Income Tax Act, Rules made thereunder and the guidelines issued by the Government/RBI in the matter, depending upon the residential status and/or other criteria stipulated therein, the Bank may have to report the details in respect of my/our account(s) as per the prescribed format to the Central Board of Direct Taxes (CBDT) or other Government Agencies to comply with the obligations as per the Inter- Governmental Agreements (IGA) in respect of Foreign Accounts Tax Compliance Act (FATCA) and Common Reporting Standards (CRS) and / or any other similar arrangements.
- I/We certify & declare that the information provided by me/us for opening account and availing other services herein or through website/electronically as applicable to me/us and signed/authenticated by me/us as well as in the documentary evidence provided by me/us for opening account and availing other services are, to the best of my/our knowledge and belief, true, correct and complete and that I/We have not withheld any material information that may affect the assessment/categorization of my/our account as a U.S. Reportable Account or Other Reportable Account or otherwise. In case any of the information or details provided by me/us is found to be false or untrue or misleading or misrepresenting, I/We am/are aware that I/We may be held liable for it.
- I/We undertake the responsibility to declare and disclose immediately and in no case beyond 30 days from the date of change, any changes that may take place in the information provided herein/ or otherwise, as well as in the documentary evidence provided by me or if any certification becomes incorrect or undergoes a change. I further undertake to provide fresh and valid self-certification along with documentary evidence as and when so required; nevertheless all declaration and undertaking given herein will also be applicable to all such modified/amended documents/information provided by me unless revised self certification as above is provided to the Bank.
- I/We also agree that my/our failure to disclose any material fact/information known to me/us now or in future or my/our failure to remedy any deficiency in documents/ information/other details within the stipulated period, may invalidate me/us from transacting in the account and the Bank would be within its right to put restrictions in the operations of my account or to close it or to report to any regulator and/or any authority designated by the Government of India (GoI)/RBI for the said purpose or take any other action as may be deemed appropriate by the Bank under the guidelines issued by CBDT/RBI/GoI from time to time
- I/We also agree to furnish and intimate to the Bank any other particulars that are called upon me/us to provide on account of any change in law either in India or abroad in relating to the operation or maintenance of the account.
- I/We certify that I/we have the capacity to sign for the entity as per the CBDT rules/RBI guidelines.
- I/We shall indemnify the Bank from any loss/damage that may be caused to the Bank on account of any defect/mistake in the details provided herein or on account of providing incorrect or incomplete information by me/us.

DATE:

PLACE:


Signature(s)
Name of the Applicant

ATTESTATION / FOR OFFICE USE ONLY

DOCUMENTS RECEIVED: ☐ SELF-CERTIFIED ☐ TRUE COPIES ☐ NOTARYRISK CATEGORY: HIGH ☐ MEDIUM ☐ LOW ☐IN PERSON VERIFICATION CARRIED OUT BY IDENTITY VERIFICATION: ☐ DONEDATE:

EMP/OFFICIAL SIGNATURE _____ EMP/OFF. NAME: _____

GBPA No./P.F No.: _____ EMP/OFF. DESIGNATION: _____ EMP/OFF. BRANCH: _____

APPLICATION FORM FOR MULTIPLE CORRESPONDENCE/ LOCAL ADDRESS

ANNEXURE – III

INSTRUCTIONS: • FIELDS MARKED WITH ** ARE MANDATORY • PLEASE FILL THE FORM IN ENGLISH AND IN BLOCK LETTERS

APPLICATION TYPE*: ☐ NEW ☐ UPDATECKYC NUMBER (TO BE FILLED BY FINANCIAL INSTITUTION):
(CKYC NUMBER OF ENTITY IS MANDATORY FOR UPDATE REQUEST)

PROOF OF ADDRESS (POA)

CORRESPONDENCE / LOCAL ADDRESS DETAILS*

☐ SAME AS CURRENT /PERMANENT/OVERSEAS ADDRESS DETAILS

ADDRESS TYPE*:

RESIDENTIAL OR BUSINESS

☐

RESIDENTIAL

☐

BUSINESS

☐

REGISTERED OFFICE

☐

UNSPECIFIED

LINE 1*:

LINE 2*:

LINE 3*:

CITY / TOWN NAME*:

DISTRICT*:

COUNTRY NAME:

STATE /

UT NAME*:

PIN / POST CODE*:

CONTACT DETAILS (If communication has to be done on Mobile/email the following Mobile No/Email ID will be used)

TEL. (OFF):

TEL. (RES):

MOBILE NO.:

FAX:

EMAIL ID:

APPLICANT DECLARATION

- I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/We undertake to inform you of any changes therein, immediately. In case any of the information is found to be false or untrue or misleading or misrepresenting, I/we am/are aware that I/we may be held liable for it.
- My/Our personal KYC details may be shared with Central KYC Registry.
- I/We hereby consent to receiving information from central KYC Registry through SMS/Email on the above registered number/email address

DATE:

PLACE:

FOR VERDANT CORPORATION PVT. LTD.

SIGNATURE (S)

NAME OF THE AUTHORIZED DIRECTOR ENTITY

ATTESTATION / FOR OFFICE USE ONLY

DOCUMENTS RECEIVED:

☐

SELF-CERTIFIED

☐

TRUE COPIES

☐

NOTARY

RISK CATEGORY:

HIGH

☐

MEDIUM

☐

LOW

☐

IN PERSON VERIFICATION CARRIED OUT BY IDENTITY VERIFICATION:

☐

DONE

DATE:

EMP./OFFICIAL SIGNATURE

EMP./OFF. NAME:

GBPA No./P.F. No.:

EMP./OFF. DESIGNATION:

EMP./OFF. BRANCH:

DECLARATION OF BENEFICIAL OWNERSHIP

ANNEXURE – IV

(APPLICABLE TO COMPANY (EXCEPT THE COMPANY LISTED ON A STOCK EXCHANGE OR IN CASE OF A SUBSIDIARY OF SUCH A COMPANY), PARTNERSHIP FIRM, UNINCORPORATED ASSOCIATION OR BODY OF INDIVIDUALS AND TRUSTS).

1. NAME OF THE CUSTOMER:

(COMPANY, PARTNERSHIP FIRM, UNINCORPORATED ASSOCIATION OR BODY OF INDIVIDUALS AND TRUSTS)

2. REGISTERED NUMBER:

(IF AVAILABLE)

3. REGISTERED ADDRESS:

THE CUSTOMER AS STATED ABOVE HEREBY CONFIRMS AND DECLARES THAT AS ON DATE:

THE FOLLOWING NATURAL PERSON(S) (LISTED IN TABLE BELOW) EXERCISE CONTROL OR ULTIMATELY HAVE A CONTROLLING OWNERSHIP INTEREST (I.E. HAVING OWNERSHIP IS MORE THAN 10% (COMPANY), MORE THAN 10% (PARTNERSHIP FIRM), MORE THAN 15% (UNINCORPORATED ASSOCIATION OF INDIVIDUALS), MORE THAN OR EQUAL TO 10% (TRUST) OF CAPITAL/PROFITS/PROPERTY OR CONTROLLING THROUGH VOTING RIGHTS, AGREEMENT, ARRANGEMENT ETC. (OR AS REVISED FROM TIME TO TIME BY RBI/BANK)

SL NO.	FULL NAME OF BENEFICIAL OWNER / CONTROLLING NATURAL PERSON(S)	DATE OF BIRTH	NATIONALITY	ADDRESS	TYPE OF KYC DOCUMENTS	CONTROLLING OWNERSHIP INTEREST (%)

DECLARATION OF RELEVANT PERSON HOLDING SENIOR MANAGEMENT/ALL PARTNERS/LIST OF TRUSTEES ETC.

SL NO.	FULL NAME	DESIGNATION	DATE OF BIRTH	NATIONALITY	ADDRESS

IN CASE OF MORE RELEVANT PERSONS (HOLDING SENIOR MANAGEMENT/PARTNERS/TRUSTEES) PLEASE INFORM IN SEPARATE SHEET.

WE CERTIFY THAT THE FACTS STATED ABOVE ARE TRUE AND CORRECT. WE UNDERTAKE AND AGREE THAT WE WILL NOTIFY PUNJAB NATIONAL BANK WITHOUT DELAY OF ANY CHANGES IN THE CONTROLLING PERSONS, PERSON EXERCISING CONTROL OR HAVING CONTROLLING OWNERSHIP INTEREST IN THE COMPANY, PARTNERSHIP FIRM, UNINCORPORATED ASSOCIATION OR BODY OF INDIVIDUALS AND TRUSTS, AS DECLARED IN THE TABLE ABOVE.

FOR AND ON BEHALF OF (NAME OF COMPANY, PARTNERSHIP FIRM, UNINCORPORATED ASSOCIATION OR BODY OF INDIVIDUALS AND TRUSTS):

SIGNATURE OF THE AUTHORIZED OFFICIAL*: _____ FULL NAME OF THE AUTHORIZED OFFICIAL: _____

DESIGNATION / POSITION: _____ DATE: _____ PLACE: _____

(*The declaration should be signed by an active / designated partner in case of Partnership Firm, a trustee in case of Trust)

For Branch use Only

We certify that the beneficial owner (s) of the said firm has / have been determined on the basis of declaration made by the above mentioned Company / Firm / Trust and the details furnished above have been verified from information, whenever available, in public domain.

(Signature of the Branch Head / Branch Operation Head)

Name: _____ GBPA No./P.F. No.: _____ Date: _____

UNDERTAKING: CREDIT FACILITY FROM THE BANKING SYSTEM

ANNEXURE-V

APPLICANT CIF NO.:

DATE:

CUST ID:

ACCOUNT NAME:

UNDERTAKING : CREDIT FACILITY FROM THE BANKING SYSTEM

☐ I/WE AM/ARE NOT AVAILING ANY CREDIT FACILITY(IES) FROM THE BANKING SYSTEM (Can open CA without any restriction) OR

☐ I/WE AM/ARE AVAILING CREDIT FACILITY(IES) FROM THE BANKING SYSTEM AS DETAILED BELOW (can open CA subject to following provisions):

SR. NO.	NAME OF THE LENDING INSTITUTION(S)	BRANCH	ADDRESS OF THE BRANCH (WITH EMAIL AND PIN NUMBER)	TYPE OF CREDIT EXPOSURE	AMOUNT IN CRORES

1. ☐ TOTAL CREDIT EXPOSURE LESS THAN RS 5.00 CRORE	DECLARATION CUM UNDERTAKING I/WE UNDERTAKE TO INFORM YOU IMMEDIATELY IF AND WHEN THE SUM OF MY/OUR AVAILED CREDIT FACILITY(IES) BECOMES RS.5.00 CRORE OR MORE. I/WE ALSO UNDERSTAND THAT WHEN THE CREDIT EXPOSURE IS RS. 5.00 CRORE OR MORE, MY/OUR ACCOUNT SHALL BE GOVERNED BY PARA 2 (II) AND PARA 2 (II) (A) OR (B) AS THE CASE MAY BE
2. ☐ TOTAL CREDIT EXPOSURE 5 CRORE OR MORE WHETHER CUSTOMER IS HAVING CC-OD FACILITY	1. CURRENT ACCOUNT CAN BE OPENED IN ANY ONE OF THE BANKS (AT THE OPTION OF THE BORROWER) WITH WHICH IT HAS CC/OD FACILITY, PROVIDED THAT THE BANK HAS AT LEAST 10% OF THE EXPOSURE OF THE BANKING SYSTEM TO THAT BORROWER. 2. OTHER LENDING BANKS MAY OPEN ONLY COLLECTION ACCOUNT SUBJECT TO THE CONDITION THAT FUNDS DEPOSITED IN SUCH COLLECTION ACCOUNTS WILL BE REMITTED WITHIN TWO WORKING DAYS OF RECEIVING SUCH FUNDS, TO THE CC/OD ACCOUNT MAINTAINED WITH THE AFORESAID BANK MAINTAINING CURRENT ACCOUNTS OF THE BORROWER. 3. NON-LENDING BANKS SHALL NOT OPEN ANY CURRENT ACCOUNT FOR SUCH BORROWERS. 4. IN CASE NONE OF THE LENDERS HAS AT LEAST 10% EXPOSURE OF THE BANKING SYSTEM TO THE BORROWERS, THE BANK HAVING THE HIGHEST EXPOSURE MAY OPEN CURRENT ACCOUNTS.
(II) ☐ YES (CA CAN BE OPENED SUBJECT TO CONDITIONS GIVEN IN COLUMN 3) (III) ☐ NO, IN CASE OF CUSTOMERS WHO HAVE NOT AVAILED CC/OD FACILITY FROM ANY BANK, BANKS MAY OPEN CURRENT ACCOUNT AS UNDER:- A. BORROWERS WITH EXPOSURE FROM THE BANKING SYSTEM OF RS. 50 CRORE OR MORE B. BORROWERS WITH EXPOSURE FROM THE BANKING SYSTEM OF RS. 5 CRORE OR MORE BUT LESS THAN RS. 50 CRORE.	WHETHER PNB IS LENDER ☐ NO (IF NO, CA CANNOT BE OPENED) ☐ YES (CAN OPEN CA SUBJECT TO FOLLOWING CONDITIONS) 1. A MANDATORY ESCROW MECHANISM WILL BE REQUIRED. 2. ONLY THE ESCROW MANAGING BANK WILL OPEN THE CURRENT ACCOUNT. 3. \$\$ OTHER LENDERS CAN OPEN COLLECTION ACCOUNTS SUBJECT TO THE CONDITION THAT FUNDS WILL BE REMITTED FROM THESE COLLECTION ACCOUNTS TO THE SAID ESCROW ACCOUNT AT THE FREQUENCY AGREED BETWEEN THE BANK AND THE BORROWER. 4. WHILE THERE IS NO PROHIBITION ON AMOUNT OR NUMBER OF CREDITS IN 'COLLECTION ACCOUNTS', DEBITS IN THESE ACCOUNTS SHALL BE LIMITED TO THE PURPOSE OF REMITTING THE PROCEEDS TO THE SAID ESCROW ACCOUNT 5. NON-LENDING BANKS SHALL NOT OPEN ANY CURRENT ACCOUNT FOR SUCH BORROWERS. WHETHER PNB IS LENDER ☐ YES (THERE IS NO RESTRICTION ON OPENING OF CURRENT ACCOUNTS BY THE LENDING BANKS.) ☐ NO (NON-LENDING BANKS MAY OPEN ONLY COLLECTION ACCOUNTS AS DEFINED ABOVE)
3. ☐ EXEMPTED ACCOUNTS IRRESPECTIVE OF CREDIT EXPOSURE.	☐ 1. ACCOUNTS FOR REAL ESTATE PROJECTS MANDATED UNDER SECTION 4(2)(D) OF THE REAL ESTATE (REGULATION & DEVELOPMENT) ACT 2016 FOR THE PURPOSE OF MAINTAINING 70% OF ADVANCE PAYMENTS COLLECTED FROM THE HOMEBUYERS. ☐ 2. NODAL OR ESCROW ACCOUNTS OF PAYMENT AGGREGATORS/PREPAID PAYMENT INSTRUMENT ISSUERS FOR SPECIFIC ACTIVITIES AS PERMITTED BY DEPARTMENT OF PAYMENTS AND SETTLEMENT SYSTEMS (DPSS), RBI UNDER PAYMENT AND SETTLEMENT SYSTEMS ACT, 2007. ☐ 3. ACCOUNTS FOR SETTLEMENT OF DUES RELATED TO DEBIT CARD/ATM CARD/CREDIT CARD ISSUERS/ACQUIRERS. ☐ 4. ACCOUNTS PERMITTED UNDER FEMA, 1999. ☐ 5. ACCOUNTS FOR THE PURPOSE OF IPO/NFO/FPO/SHARE BUYBACK/DIVIDEND PAYMENT/ISSUANCE OF COMMERCIAL PAPERS/ALLOTMENT OF DEBENTURES/GRATUITY, ETC. ☐ 6. ACCOUNTS FOR PAYMENT OF TAXES, DUTIES, STATUTORY DUES ETC. OPENED WITH BANKS AUTHORIZED TO COLLECT THE SAME, FOR BORROWERS OF SUCH BANKS WHICH ARE NOT AUTHORIZED TO COLLECT SUCH TAXES, DUTIES, STATUTORY DUES ETC. ☐ 7. ACCOUNTS OF WHITE LABEL ATM OPERATORS AND THEIR AGENTS FOR SOURCING OF CURRENCY. THE EXEMPTION WILL EXTEND TO CASH-IN TRANSIT (CIT) COMPANIES/CASH REPLENISHMENT AGENCIES (CRAS) SINCE THEY ESSENTIALLY CARRY OUT A SIMILAR ACTIVITY. ☐ 8. INTER-BANK ACCOUNTS ☐ 9. ACCOUNTS OF ALL INDIA FINANCIAL INSTITUTIONS (AIFIS), VIZ., EXIM BANK, NABARD, NHB, AND SIDBI ☐ 10. SPECIFIC ACCOUNTS WHICH ARE STIPULATED UNDER VARIOUS STATUTES AND SPECIFIC INSTRUCTIONS OF OTHER REGULATORS/REGULATORY DEPARTMENTS/CENTRAL AND STATE GOVERNMENTS. ☐ 11. ACCOUNTS ATTACHED BY ORDERS OF CENTRAL OR STATE GOVERNMENTS/REGULATORY BODY/COURTS/INVESTIGATING AGENCIES ETC. WHEREIN THE CUSTOMER CANNOT UNDERTAKE ANY DISCRETIONARY DEBITS. SCHEME SPECIFIC DOCUMENTS RELATED TO ABOVE CATEGORIES OF ACCOUNTS TO BE SUBMITTED WITH THE AOF.

I/WE UNDERTAKE TO INFORM PNB IN CASE OF ANY CHANGES IN THE ABOVE DECLARATION CUM UNDERTAKING REGARDING MY/OUR CC/OD/ OTHER CREDIT FACILITIES. I/WE ALSO UNDERSTAND THAT IT WILL BE MY/OUR SOLE RESPONSIBILITY TO INFORM PNB REGARDING ANY CHANGES TO THE ABOVE FACTS/ASPECTS STATED BY ME/US, BY MEDIUM OF THE ABOVE DECLARATION CUM UNDERTAKING. I/WE ALSO AGREE TO PROVIDE FRESH DECLARATION CUM UNDERTAKING IN CASE OF ANY CHANGES TO THE ABOVE FACTS/ASPECTS STATED BY ME / US IN THE ABOVE DECLARATION CUM UNDERTAKING. I/WE ALSO AGREE TO CLOSE THE CURRENT ACCOUNT AS AND WHEN DEMANDED BY PNB. I/WE HEREBY UNDERTAKE TO ABIDE BY THE INSTANT GUIDELINES OF RBI/BANK REGARDING THE OPENING/ MAINTENANCE OF MY/OUR CURRENT ACCOUNT(S).

PLEASE STRIKE OFF THE INAPPLICABLE OPTION.

\$\$ I/WE UNDERTAKE THAT FUNDS WILL BE REMITTED FROM THIS COLLECTION ACCOUNT TO ESCROW ACCOUNT AT THE FOLLOWING FREQUENCY

DAILY ☐ WEEKLY ☐ MONTHLY ☐ OTHERS, PLEASE SPECIFY

For VERDANT CORPORATION PVT. LTD.

Signature of Applicant/s

Director

COUNTRY OF RESIDENCE AS PER TAX LAWS

ANNEXURE-VI

APPLICANT CIF NO.:

FOR OFFICE USE ONLY

DATE:

ENTITY NAME:

ENTITY ACCOUNT NUMBER

TAX RESIDENT OF US: YES ☐ NO ☐

(IF 'YES', PLEASE PROVIDE US TIN)

US TIN:

FATCA & CRS BOX

IF TAX RESIDENT OF US, WHETHER THE PERSON IS

A US PERSON

YES ☐ NO ☐

(A TAX RESIDENT OF US IS US PERSON, SEE INSTRUCTION 'J')

A SPECIFIED US PERSON (SEE INSTRUCTIONS 'K') YES ☐ NO ☐

(IF SPECIFIED US PERSON IS YES, THEN THE ENTITY IS US REPORTABLE)

TAX RESIDENT OUTSIDE INDIA OTHER THAN US: YES ☐ NO ☐

IF 'YES', PLEASE PROVIDE COUNTRY CODE

& TIN / FUNCTIONAL EQUIVALENT:

IF TAX RESIDENT OUTSIDE INDIA OTHER THAN US IS "YES", WHETHER ENTITY FALLS IN ANY OF THE FOLLOWING CATEGORY (TICK FROM THE FOLLOWING CATEGORY AS APPLICABLE - IF NONE OF THE FOLLOWING CATEGORY IS MARKED "YES" THEN THE ACCOUNT IS AN "OTHER REPORTABLE ACCOUNT")

I. ANY CORPORATION THE STOCK OF WHICH IS REGULARLY TRADED ON ONE OR MORE ESTABLISHED SECURITIES MARKET YES ☐ NO ☐

II. ANY CORPORATION THAT IS A RELATED ENTITY OF A CORPORATION DESCRIBED IN (I) ABOVE YES ☐ NO ☐

III. A GOVERNMENTAL ENTITY

YES ☐ NO ☐

IV. AN INTERNATIONAL ORGANIZATION

YES ☐ NO ☐

V. A CENTRAL BANK

YES ☐ NO ☐

VI. A FINANCIAL INSTITUTION

YES ☐ NO ☐

NO RESIDENCE FOR TAX PURPOSE

YES ☐ NO ☐

IF ANY OF THE ITEM (I) TO (VI) IS TICKED 'YES' THE ACCOUNT IS NOT AN "OTHER REPORTABLE ACCOUNT"

IF ENTITY IS NEITHER A TAX RESIDENT OF INDIA OR US NOR A TAX RESIDENT OUTSIDE INDIA OTHER THAN US, THEN THE FIELD NO RESIDENCE FOR TAX PURPOSE WILL BE 'YES'

IF 'YES' PLEASE PROVIDE, COUNTRY CODE WHERE THE PRINCIPAL OFFICE OF THE ENTITY LOCATED

COUNTRY CODE

MULTIPLE TAX RESIDENCY*: YES ☐ NO ☐

(IF 'YES', PLEASE FILL THE TABLE BELOW)

1. IF AN ENTITY IS A

SPECIFIED US PERSON AND ALSO HAS A TAX RESIDENCY OUTSIDE INDIA OTHER THAN US, THE ENTITY HAS MULTIPLE TAX RESIDENCY.

2. IF IT IS NOT A SPECIFIED US PERSON BUT HAS TAX RESIDENCIES OUTSIDE INDIA OTHER THAN US IN MORE THAN ONE COUNTRY THE ENTITY, HAS MULTIPLE TAX RESIDENCY.

COUNTRY OF TAX RESIDENCE OUTSIDE INDIA OTHER THAN US	TAX IDENTIFICATION NUMBER OR EQUIVALENT, IF ISSUED BY JURISDICTION	IDENTIFICATION TYPE (TIN, COMPANY IDENTIFICATION NUMBER (CIN), EIN OR OTHER, PLEASE SPECIFY)
ADDRESS*		
LINE 1:		CITY:
LINE 2:		STATE:
LINE 3:		PIN:

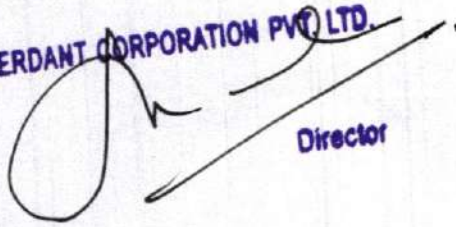
COUNTRY OF TAX RESIDENCE OUTSIDE INDIA OTHER THAN US	TAX IDENTIFICATION NUMBER OR EQUIVALENT, IF ISSUED BY JURISDICTION	IDENTIFICATION TYPE (TIN, COMPANY IDENTIFICATION NUMBER (CIN), EIN OR OTHER, PLEASE SPECIFY)
ADDRESS*		
LINE 1:		CITY:
LINE 2:		STATE:
LINE 3:		PIN:

For VERDANT CORPORATION PVT. LTD.

Signature of Applicant Director



For VERDANT CORPORATION PVT LTD.



Director

"TRUE COPY"