

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment
Year
2024-25

PAN	AAATM2611B		
Name	M & M ASSOCIATES		
Address	5-4-187/324, soham mansion, Secunderabad H.O, Secunderabad , HYDERABAD , 36-Telangana, 91-INDIA, 500003		
Status	AOP/BOI	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	295799641310724

Taxable Income and Tax Details

Current Year business loss, if any	1	0
Total Income	2	4,88,000
Book Profit under MAT, where applicable	3	0
Adjusted Total Income under AMT, where applicable	4	0
Net tax payable	5	9,776
Interest and Fee Payable	6	0
Total tax, interest and Fee payable	7	9,776
Taxes Paid	8	3,63,373
(+) Tax Payable /(-) Refundable (7-8)	9	(-) 3,53,600

Accreted Income and Tax Detail

Accreted Income as per section 115TD	10	0
Additional Tax payable u/s 115TD	11	0
Interest payable u/s 115TE	12	0
Additional Tax and interest payable	13	0
Tax and interest paid	14	0
(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by SOHAM SATISH MODI in the capacity of Principal
Officer ABMPM6725H having PAN 15:15:52 DSC SI.No & Issuer 3097367 from IP address 124.123.96.91 on 31-Jul-2024
& 539657110460CN=Capricorn Sub CA for Individual DSC
2022,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

System Generated

Barcode/QR Code



AAATM2611B052957996413107246b7708e8b058226cda64ab65305e782f4f398853

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

M & M ASSOCIATES
5-4-187/ 3 & 4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003.
Assessment Year 2024-2025

Status	: A.O.P. (Trust)
PAN No.	: AAATM 2611B/ Ward 10 (4)/Hyd
Year Ending	: 31.03.2024
Date of Incorporation	: 31-03-1981
Nature of Business	: Real Estate Developers/Agents/Managers/Underwriters
Bank account details	: HDFC Bank, S.D. Road No.00427620000032
IFSC Code	: HDFC0000042
Registered mail ID	: it_f@modiproperties.com
Registered mobile	: 9281055268

REVISED COMPUTATION OF INCOME

I. Income From Business:

a) Net Profit /(Loss) as per Profit & Loss account		
Less: Share of Profit from Modi Builders Methodist Complex	57,602	5,20,609
		<u>57,602</u>
II. Income from other sources:		4,63,007

Interest on income tax refund

Total Income

24,990

4,87,997

Tax there on

Add: Education Cess

9,400

376

Less: TDS

9,776

Excess paid refundable

3,63,373

3,53,597

1. M & M is a Private Family Determined Trust. Since the Trust has carried on Business activity the tax
t Maximum Mariginal rate is paid.

M & M ASSOCIATES			
5-4-187/ 3 & 4, 3rd Floor, Soham Mansion, M.G.Road, Secunderabad - 500 003.			
Assessment Year-2024-2025			
BALANCE SHEET AS AT 31-03-2024			
<u>Liabilities</u>	<u>Amout Rs.</u>	<u>Assets</u>	<u>Amount Rs.</u>
<u>Capital</u>			
Trust Fund	3,000.00	Viswajit Casting & Engg. Wo	66,70,648.88
<u>Modi Builders Methodist</u>			
<u>Complex</u>	98,53,484.99	<u>Accumulated Losses Account</u>	
		Beneficiaries Account	13,98,895.70
<u>Sundry Creditors</u>		<u>Bank accounts</u>	
Soham Modi	25,000.00	Axis Bank	22,492.64
		Other Advances	
		Soham Modi Huf	17,89,447.77
	98,81,484.99		98,81,484.99
			-

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31-03-2024				
To Consultancy Charges	5,900.00		By Net Profit from Viswajit	
To Net Profit tr. To capital a/c	5,20,608.92	B	Casting & Engg. Works	4,68,907.00
			By Share of Profit from	
			Modi Builders Methodist	57,601.92
	5,26,508.92			5,26,508.92
M & M Associates				
Accumulated Lossess Account				A.Y.2024-2025
(Beneficiaries Account)				
To Balance b/fd. (01-04-23)	26,34,933.62		By Net Profit	5,20,608.92
			By Income tax refund	6,06,460.00
			By Interest on income tax refi	24,990.00
			By Prior Period items	83,979.00
			By Balance c/fd. (31-03-2024)	13,98,895.70
	26,34,933.62			26,34,933.62

VISHWAJIT CASTINGS & ENGINEERING WORKS
(Prop: M & M Associates)

BALANCE SHEET AS AT 31'st Mar, 2024

PARTICULARS	NOTE	As at 31-Mar-24 Rs.	As at 31-Mar-23 Rs.
EQUITY AND LIABILITIES			
(1) SHARE HOLDERS' FUND			
(A) SHARE CAPITAL	2	✓ 39,59,433	39,59,433
(B) RESERVES & SURPLUS	3	✓ 27,11,216	22,42,309
(2) NON-CURRENT LIABILITIES			
(A) LONG TERM BORROWINGS	4	✓ 2,13,886	2,13,886
(B) DEFERRED TAX LIABILITY (NET)	5	-	-
(3) CURRENT LIABILITIES			
(A) SHORT TERM BORROWINGS	6		
(B) TRADE PAYABLES	7	✓ 1,04,886	1,13,328
(C) OTHER CURRENT LIABILITIES	8	15,78,301	28,44,817
(D) SHORT TERM PROVISIONS	9	-	-
TOTAL		85,67,722	93,73,773
ASSETS			
(1) NON-CURRENT ASSETS			
(A) FIXED ASSETS			
(i) TANGIBLE ASSETS	10	✓ 2,75,584	2,75,584
(ii) INTANGIBLE ASSETS			
(iii) CAPITAL WORK - IN - PROGRESS			
(B) LONG TERM LOANS AND PROVISIONS	11	✓ 3,000	3,000
(2) CURRENT ASSETS			
(A) INVENTORIES	12	-	-
(B) TRADE RECEIVABLES	13	✓ 25,22,314	✓ 26,54,421
(C) CASH & CASH EQUIVALENTS	14	✓ 5,30,650	✓ 15,65,211
(D) SHORT TERM LOANS & ADVANCES	15	✓ 52,36,174	✓ 48,75,557
TOTAL		85,67,722	93,73,773
SIGNIFICANT ACCOUNTING POLICIES	1		

As per our report of even date

For M.Anandam & Co.,
Chartered Accountants

For and On behalf of the Board

M.V.RANGANATH
Partner
M.No.28031
Place:Secunderabad

NIRAV MODI
Director

ASHISH MODI
Director

VISHWAJIT CASTINGS & ENGINEERING WORKS
(Prop: M & M Associates)

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31st Mar'2024

PARTICULARS	NOTE	As at 31-Mar-24 Rs.	As at 31-Mar-23 Rs.
INCOME			
(I) REVENUE FROM OPERATIONS	16	1,31,31,326	1,82,15,811
(II) OTHER INCOME	17	19,411	-
TOTAL REVENUE (I + II)		1,31,50,737	1,82,15,811
EXPENDITURE			
EMPLOYEE BENEFITS EXPENSE	18	1,07,86,862	1,58,39,559
FINANCE COSTS	19	-	-
DEPRECIATION			
OTHER EXPENSES	20	18,94,968	18,24,390
TOTAL EXPENSES		1,26,81,830	1,76,63,949
PROFIT BEFORE TAX		4,68,907	5,51,862
LESS: TAX EXPENSE			
CURRENT TAX			
DEFERRED TAX (ASSET)			
TAX ON EARLIER YEARS			
PROFIT AFTER TAX		4,68,907	5,51,862
EARNINGS PER EQUITY SHARE:	23	1.18	1.39
SIGNIFICANT ACCOUNTING POLICIES	1		

As per our report of even date

For M. Anandam & Co.,
Chartered Accountants

For and On behalf of the Board

M.V.RANGANATH
Partner
M.No.28031
Place:Secunderabad
Date :

NIRAV MODI
Director

ASHISH MODI
Director

**VISHWAJIT CASTINGS & ENGINEERING WORKS
HYDERABAD**

Notes to Balance Sheet (Liabilities)

NOTE - 2 : SHARE CAPITAL

PARTICULARS	As at 31-Mar-24 Rs.	As at 31-Mar-23 Rs.
AUTHORISED	39,59,433	39,59,433
	39,59,433	39,59,433
ISSUED, SUBSCRIBED & PAID UP	39,59,433	39,59,433
TOTAL	39,59,433	39,59,433

NOTE - 3 : RESERVES & SURPLUS

PARTICULARS	As at 31-Mar-24 Rs.	As at 31-Mar-23 Rs.
SURPLUS:		
OPENING BALANCE	22,42,309	16,90,447
ADD: NET PROFIT TRANSFERRED FROM STATEMENT OF P&L	4,68,907	5,51,862
CLOSING BALANCE:	27,11,216	22,42,309
TOTAL	27,11,216	22,42,309

NOTE - 4 : LONG TERM BORROWINGS

PARTICULARS	As at 31-Mar-24 Rs.	As at 31-Mar-23 Rs.
UNSECURED LOANS:		
MODI BUILDERS METHODIST COMPLEX	1,95,000	1,95,000
SOHAM MODI	18,886	18,886
TOTAL	2,13,886	2,13,886

NOTE - 7 : TRADE PAYABLES

PARTICULARS	As at 31-Mar-24 Rs.	As at 31-Mar-23 Rs.
DUES TO MSMED ENTERPRISES		
OTHER SUPPLIERS	1,04,886	1,13,328
TOTAL:	1,04,886	1,13,328

Note 7.1. OUT OF THE SAID AMOUNT Rs.NIL PERTAINS TO MICRO, SMALL AND MEDIUM ENTERPRISES AS DEFINED UNDER MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006 BASED ON INFORMATION AVAILABLE WITH THE COMPANY.

NOTE - 8 : OTHER CURRENT LIABILITIES

PARTICULARS	As at 31-Mar-24 Rs.	As at 31-Mar-23 Rs.

CURRENT MATURITIES OF LONG TERM DEBTS - SECURED		
OTHERS:		
ADVANCES FROM DEBTORS	-	-
OTHER LIABILITIES	71,073	71,073
STATUTORY DUES	8,02,380	12,72,050
LIABILITIES FOR EXPENSES	7,04,848	15,01,694
TOTAL:	15,78,301	28,44,817

Notes to Balance Sheet (Assets)

NOTE - 11 : LONG TERM LOANS & ADVANCES

PARTICULARS	As at 31-Mar-24 Rs.	As at 31-Mar-23 Rs.
UNSECURED, CONSIDERED GOOD		
DEPOSITS FOR PREMISES		
TELEPHONE	3,000	3,000
DEPOSITS - OTHERS		
	3,000	3,000

NOTE - 12 : INVENTORIES

PARTICULARS		As at 31-Mar-23 Rs.
		-
TOTAL:		-

NOTE - 13 : TRADE RECEIVABLES

PARTICULARS		As at 31-Mar-23 Rs.
UNSECURED, CONSIDERED GOOD		
MORE THAN SIX MONTHS		
LESS THAN SIX MONTHS	25,22,314	26,54,421
TOTAL	25,22,314	26,54,421

NOTE - 14 : CASH & CASH EQUIVALENTS

PARTICULARS	As at 31-Mar-24 Rs.	As at 31-Mar-23 Rs.
CASH ON HAND	1,99,999.60	2,00,000
CASH AT BANK IN CURRENT ACCOUNT	3,30,650.25	13,65,211
TOTAL	5,30,650	15,65,211

NOTE - 15 : SHORT TERM LOANS & ADVANCES

PARTICULARS	As at 31-Mar-24 Rs.	As at 31-Mar-23 Rs.
LOANS & ADVANCES TO RELATED PARTIES:		
ADVANCES:		

ADVANCES - SALARY	1,500	1,500
ADVANCES OTHERS	36,92,717	36,92,717
ADVANCE TAX (Net of Provision for Taxation)	15,41,957	11,81,340
TOTAL	52,36,174	48,75,557

Notes to P & L

NOTE - 16 : REVENUE FROM OPERATIONS

PARTICULARS	As at 31-Mar-24 Rs.	As at 31-Mar-23 Rs.
REVENUE FROM OPERATIONS		
SALES SERVICES (LABOUR)	1,31,31,326	1,82,15,811
TOTAL	1,31,31,326	1,82,15,811

NOTE - 17 : OTHER INCOME

PARTICULARS	As at 31-Mar-24 Rs.	As at 31-Mar-23 Rs.
MISCELLANIOUS INCOME		
INTEREST ON ICDS	19,411	257
	19,411	257

NOTE - 18 : EMPLOYEE BENEFITS EXPENSES

PARTICULARS	As at 31-Mar-24 Rs.	As at 31-Mar-23 Rs.
DIRECTORS REMUNERATION		
SALARIES & WAGES	94,78,187	1,40,27,479
ALLOWANCE & INCENTIVES	-	-
LEAVE ENCASHMENT	-	-
GROUP GRATUITY	-	-
STAFF WELFARE EXPENSES	9,252	-
STAFF UNIFORM	-	-
PF-EMPLOYER'S CONTRIBUTION	7,05,709	7,97,141
ESI -EMPLOYER'S CONTRIBUTION	2,87,252	4,14,210
BONUS	3,06,462	6,00,729
PROFESSIONAL TAX		
TOTAL:	1,07,86,862	1,58,39,559

NOTE - 19 : FINANCE COST

PARTICULARS	As at 31-Mar-24 Rs.	As at 31-Mar-23 Rs.
INTEREST ON TERM LOAN		
INTEREST OTHERS	-	-
	-	-

NOTE - 20 : OTHER EXPENSES

PARTICULARS	As at 31-Mar-24	As at 31-Mar-23
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	Rs.	Rs.
ADMINISTRATIVE EXPENSES:		
RENTS		-
CONSULTANCY CHARGES	15,000	-
PRINTING & STATIONARY	1,623	-
RATES & TAXES	1,69,690	1,79,200
AMC CHARGES		
LOSS ON SALE OF DEMO CARS / ASSETS		
DIRECTORS SITTING FEES		
INSURANCE CHARGES		
AUDIT REMUNERATION		
INTERNAL AUDIT FEE		
OTHER EXPENSES	7,816	24,956
SUB TOTAL (A)	1,94,129	2,04,156
SELLING & SERVICE EXPENSES:		
POWER & FUEL	5,92,572	6,17,454
SECURITY CHARGES	4,48,740	4,14,000
HOUSE KEEPING	6,59,527	5,88,780
SUB TOTAL (B)	17,00,839	16,20,234
TOTAL (A) + (B)	18,94,968	18,24,390

NOTE - 21 : PAYMENT TO AUDITORS

PARTICULARS	As at 31-Mar-24 Rs.	As at 31-Mar-23 Rs.
AUDIT FEES		
TAX AUDIT FEES		
OUT OF POCKET EXPENSES		
	-	-

NOTE - 22 : DIVIDENDS DISTRUBUTED

PARTICULARS
DIVIDENDS PROPOSED TO BE DISTRUBUTED TO SHARE HOLDERS

NOTE - 23 : EARNINGS PER SHARE

PARTICULARS	As at 31-Mar-24 Rs.	As at 31-Mar-23 Rs.
PROFIT FOR THE YEAR AFTER TAX	4,68,907	5,51,862
NUMBER OF EQUITY SHARES	3,95,943	3,95,943
EARNINGS PER SHARE	1.18	1.39
FACE VALUE OF EACH SHARE	10	10

NOTE - 24 : CONSUMPTION OF STOCK

PARTICULARS	As at 31-Mar-24 Rs.	As at 31-Mar-23 Rs.
	-	-
	-	-
	-	-

NOTE - 25 : OPENING & CLOSING STOCK

	As at	As at
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PARTICULARS	31-Mar-24 Rs.	31-Mar-23 Rs.
INVENTORIES (OPENING)		
	-	-
INVENTORIES (CLOSING)		
	-	-
	-	-

Schedule - 10

VISHWAJIT CASTINGS & ENGINEERING WORKS
(Prop: M & M Associates)

Details of Fixed Assets

Sl.No.	Name of the Assets	W.D.V. 01-04-2015	Additions	Deductions	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C/F. 31-03-2016
1	Factory Shed	188172	0	0	188172	10%		188172
2	Machinery	87411.68	0	0	87411.68	15%		87411.68
		275583.68	0	0	275583.7			275583.68

Schedule - 10

VISHWAJIT CASTINGS & ENGINEERING WORKS
(Prop: M & M Associates)

Details of Fixed Assets

Sl.No.	Name of the Assets	W.D.V. 01-04-2015	Additions	Deductions	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C/F. 31-03-2022
1	Factory Shed	188172	0	0	188172	10%		188172
2	Machinery	87411.68	0	0	87411.68	15%		87411.68
		275583.68	0	0	275583.7			275583.68