



**MODI
PROPERTIES**

Letter of confirmation

To,

Date: 28/1/2020

Mr. M. MADHAV REDDY

c/o Raju (Tallapuri)

Phone: 7013723137

Email: madhav.12149624@gmail.com

Dear Sir/Madam,

This is confirm that you have been appointed as an authorized Channel Partner of Modi Properties Pvt. Ltd., to promote the sale of flats/villas in the projects given below (Terms and conditions apply):

- a. Project name: M.D.U
- Contact name: _____
- Mobile: _____ Email: _____
- b. Project name: _____
- Contact name: _____
- Mobile: _____ Email: _____
- c. Project name: _____
- Contact name: _____
- Mobile: _____ Email: _____

on the following terms and conditions:

1. You shall be permitted to promote the said projects amongst your customers, business associates, etc.
2. You shall inform the customer that you are representing Modi Properties as an authorized Channel Partner (you cannot claim to be an employee / partner/ business associate).
3. You shall not offer any discount to prospective customers. The discussion on discount will be handled by our sales team. Your primary target is to bring the customer to our site.
4. Our sales team will handle the customer after your introduction of the customer to our sales team.



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5. For all customers introduced by you brokerage at the rate of 2% on the net sale consideration shall be paid to you. However, brokerage will be paid to only such customers that are introduced by you and the same information is recorded in our website or if customer are brought by you to site, please ensure that customer information has been entered by you through the estate agent link on our website, after which you will receive an email confirmation for the same.
6. Brokerage shall be paid for customers introduced by you only if the sale is closed within 3 months from date of introduction of the prospective customer.
7. Customers who have contacted us prior to intimation by you as given above, shall be deemed to be customers of Modi Properties and brokerage for such customers shall not be payable. The final decision in this matter shall be at the discretion of Modi Properties and claims shall not be made on this count.
8. A sum of Rs. 10,000/- shall be paid to you, within 7 days of the customer signing the agreement of sale. The balance brokerage shall be paid to you (after deducting TDS + GST), within 15 days of receiving 40% of total sale consideration from the customer for their flat /villa.
9. This understanding shall be valid for a period of 12 months from the date of this letter. It shall be extended for further periods of one year each on satisfactory performance. You shall endeavor to extend this understanding 7 days prior to its expiry by signing a letter of extension for the extended period.
10. You may contact the respective sale managers for any further information or arranging a site visit.
11. Support by way of brochures, flyers, arrangement for site visits, etc., shall be provided by Modi Properties free of cost.
12. Modi Properties shall have right to terminate this agreement at any time without assigning any reason at its discretion.

Please sign a copy of this letter as your confirmation of the above terms and conditions.

Thank You.

Yours sincerely,
For Modi Properties Pvt. Ltd.,

Authorised Representative.

Agreed and Confirmed by:

Sign : M. H. Malla . bally .

Name : _____

Date : _____