

Interest calculation for delayed payments.						
Project Name	BRGV					
Flat no.	307					
Customer Name	Prableen Bedi					
Booked by	Suresh					
Prepared by	KP					
Date	5-Sep-2024					
Sign						
Interest rate	18.00 % p.a.					
Date	Instal / Payment	Remarks	Days	Principal	Interest	Balance
19-Feb-22	(25,000)	Payment received	-	-	-	(25,000)
19-Feb-22	25,000	Booking amount	-	(25,000)	-	-
28-Feb-22	2,250	GST	9	-	-	2,250
06-Mar-22	2,00,000	1st Installment	6	2,250	7	2,02,250
14-Mar-22	(3,00,000)	Payment received	8	2,02,250	798	(97,750)
19-Mar-22	3,90,000	2nd Installment	5	(97,750)	(241)	2,92,250
31-Mar-22	3,900	GST	12	2,92,250	1,729	2,96,150
24-May-22	(5,91,600)	Payment received	54	2,96,150	7,887	(2,95,450)
30-Jun-22	2,70,000	3rd Installment	37	(2,95,450)	(5,391)	(25,450)
31-Jan-23	6,600	GST	215	(25,450)	(2,698)	(18,850)
13-Feb-23	(6,60,000)	Payment received	13	(18,850)	(121)	(6,78,850)
30-Mar-23	6,60,000	4th Installment	45	(6,78,850)	(15,065)	(18,850)
31-Jul-23	7,520	GST	123	(18,850)	(1,143)	(11,330)
19-Aug-23	(6,75,000)	Payment received	19	(11,330)	(106)	(6,86,330)
10-Oct-23	6,75,000	5th Installment	52	(6,86,330)	(17,600)	(11,330)
31-Jan-24	(3,96,000)	Payment received	113	(11,330)	(631)	(4,07,330)
30-Apr-24	4,55,000	6th Installment	90	(4,07,330)	(18,079)	47,670
30-May-24	2,00,000	On completion	30	47,670	705	2,47,670
24-Jul-24	(2,11,968)	Payment received	55	2,47,670	6,718	35,702
05-Sep-24	(35,702)	Payment received	43	35,702	757	-
Approx Interest Payable					(42,475)	

Note:

Column A, B & C: Enter Installemnts & payments received

Column B: Enter receivables as positive amounts & payments received as negative amounts.

Cloumns D to G: Do not change.

Sort columns A , B & C in accending order.

Calculate sum of Installments / Payments & Interest

☐ Charge Interest of Rs. _____ (or) ☒ Interest waived

☒ Allow on-time payment discount (or) ☐ Reduce on-time payment discount to Rs. _____

Signature of Manager:

Date

Signature of M.D.:

Date

APPROVED BY
18 SEP 2024
SOHAM MODI