

Interest calculation for delayed payments.

Project Name BRGV
 Flat no. 116
 Customer Name Srinivas
 Booked by Suresh
 Prepared by KP
 Date 26-Sep-2024
 Sign
 Interest rate 18.00 % p.a.

Date	Instal / Payment	Remarks	Days	Principal	Interest	Balance
13-Jan-23	25000	Booking amount	-	-	-	25,000
18-Jan-23	(25000)	Payment received	5	25,000	62	-
27-Jan-23	(200000)	Payment received	9	-	-	(2,00,000)
28-Jan-23	200000	1st Installment	1	(2,00,000)	(99)	-
11-Feb-23	6680	GST	14	-	-	6,680
11-Feb-23	(3,90,000)	Payment received	-	6,680	-	(3,83,320)
13-Feb-23	390000	2nd Installment	2	(3,83,320)	(378)	6,680
07-Mar-23	(700000)	Payment received	22	6,680	72	(6,93,320)
13-Mar-23	2,70,000	3rd Installment	6	(6,93,320)	(2,051)	(4,23,320)
13-Mar-23	4030	GST	-	(4,23,320)	-	(4,19,290)
13-Apr-23	6,68,000	4th Installment	31	(4,19,290)	(6,410)	2,48,710
27-May-23	(2,38,000)	Payment received	44	2,48,710	5,397	10,710
10-Aug-23	403000	5th Installment	75	10,710	396	4,13,710
30-Aug-23	(403000)	Payment received	20	4,13,710	4,080	10,710
18-Oct-23	(200000)	Payment received	49	10,710	259	(1,89,290)
01-Feb-24	4,830	GST	106	(1,89,290)	(9,895)	(1,84,460)
24-Feb-24	(200000)	Payment received	23	(1,84,460)	(2,092)	(3,84,460)
28-Feb-24	6150	GST	4	(3,84,460)	(758)	(3,78,310)
24-Mar-24	(200000)	Payment received	25	(3,78,310)	(4,664)	(5,78,310)
31-Mar-24	2700	GST	7	(5,78,310)	(1,996)	(5,75,610)
30-Apr-24	3,83,000	6th Installment	30	(5,75,610)	(8,516)	(1,92,610)
30-May-24	200000	On completion	30	(1,92,610)	(2,850)	7,390
12-Jun-24	- 37500	1 Pod discount	13	7,390	47	(30,110)

Approx Interest Payable (29,396)

Note:

Column A, B & C: Enter Installemnts & payments received

Column B: Enter receivables as positive amounts & payments received as negative amounts.

Cloumns D to G: Do not change.

Sort columns A , B & C in accending order.

Calculate sum of Installments / Payments & Interest

☐ Charge Interest of Rs. _____ (or) ☒ Interest waived

☐ Allow on-time payment discount (or) ☒ Reduce on-time payment discount to Rs. _____

Signature of Manager:

Date

Signature of M.D.:

Date

APPROVED BY

04 OCT 2024

SOHAM MODI