

Interest calculation for delayed payments.						
Project Name	BRGV					
Flat no.	208					
Customer Name	Anupam					
Booked by	Suresh					
Prepared by	KP					
Date	28-Sep-2024					
Sign						
Interest rate	18.00 % p.a.					
Date	Instal / Payment	Remarks	Days	Principal	Interest	Balance
30-Apr-22	25,000	Booking amount	-	-	-	25,000
30-Apr-22	(25,000)	Payment received	-	25,000	-	-
15-May-22	2,00,000	1st Installment	15	-	-	2,00,000
30-May-22	3,90,000	2nd Installment	15	2,00,000	1,479	5,90,000
22-Jun-22	(5,90,000)	Payment received	23	5,90,000	6,692	-
30-Jun-22	6,150	GST	8	-	-	6,150
30-Jun-22	2,70,000	3rd Installment	-	6,150	-	2,76,150
09-Jul-22	(2,70,000)	Payment received	9	2,76,150	1,226	6,150
31-Jul-22	2,700	GST	22	6,150	67	8,850
31-Dec-22	6,680	GST	153	8,850	668	15,530
09-Jan-23	(2,00,000)	Payment received	9	15,530	69	(1,84,470)
02-Feb-23	(6,68,000)	Payment received	24	(1,84,470)	(2,183)	(8,52,470)
15-Feb-23	6,68,000	4th Installment	13	(8,52,470)	(5,465)	(1,84,470)
31-May-23	7,32,000	5th Installment	105	(1,84,470)	(9,552)	5,47,530
14-Jun-23	(5,32,000)	Payment received	14	5,47,530	3,780	15,530
31-Jul-23	7,320	GST	47	15,530	360	22,850
19-Feb-24	(7,09,408)	Payment received	203	22,850	2,288	(6,86,558)
30-Apr-24	4,74,000	6th Installment	71	(6,86,558)	(24,039)	(2,12,558)
30-May-24	2,00,000	On completion	30	(2,12,558)	(3,145)	(12,558)
Approx Interest Payable					(27,756)	
Note:						
Column A, B & C: Enter Installemnts & payments received						
Column B: Enter receivables as positive amounts & payments received as negative amounts.						
Cloumns D to G: Do not change.						
Sort columns A , B & C in accending order.						
Calculate sum of Installments / Payments & Interest						
☐ Charge Interest of Rs. _____ (or) ☒ Interest waived						
☐ Allow on-time payment discount (or) ☒ Reduce on-time payment discount to Rs. _____						
Signature of Manager:			Signature of M.D.:			
Date			Date			

APPROVED BY

04 OCT 2024

SOHAM MODI