

Acknowledgement Number:596164971101024

Date of filing : 10-Oct-2024

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1(SAHJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment  
Year  
2024-25

|           |                                                                                                                         |                                 |                 |
|-----------|-------------------------------------------------------------------------------------------------------------------------|---------------------------------|-----------------|
| PAN       | AAXCA5549E                                                                                                              |                                 |                 |
| Name      | AMTZ MEDPOLIS SQUARE 702 PRIVATE LIMITED                                                                                |                                 |                 |
| Address   | 5-4-187/3&4,SOHAM MANSION, 2ND FLOOR , MG Road S.O, Secunderabad , HYDERABAD,HYDERABAD , 36-Telangana, 91-INDIA, 500003 |                                 |                 |
| Status    | 7-Private company                                                                                                       | Form Number                     | ITR-6           |
| Filed u/s | 139(1)-On or before due date                                                                                            | e-Filing Acknowledgement Number | 596164971101024 |

|                                |                                                   |    |          |
|--------------------------------|---------------------------------------------------|----|----------|
| Taxable Income and Tax Details | Current Year business loss, if any                | 1  | 2,13,525 |
|                                | Total Income                                      | 2  | 0        |
|                                | Book Profit under MAT, where applicable           | 3  | 0        |
|                                | Adjusted Total Income under AMT, where applicable | 4  | 0        |
|                                | Net tax payable                                   | 5  | 0        |
|                                | Interest and Fee Payable                          | 6  | 0        |
|                                | Total tax, interest and Fee payable               | 7  | 0        |
|                                | Taxes Paid                                        | 8  | 0        |
|                                | (+) Tax Payable /(-) Refundable (7-8)             | 9  | 0        |
| Accreted Income and Tax Detail | Accreted Income as per section 115TD              | 10 | 0        |
|                                | Additional Tax payable u/s 115TD                  | 11 | 0        |
|                                | Interest payable u/s 115TE                        | 12 | 0        |
|                                | Additional Tax and interest payable               | 13 | 0        |
|                                | Tax and interest paid                             | 14 | 0        |
|                                | (+) Tax Payable /(-) Refundable (13-14)           | 15 | 0        |

This return has been digitally signed by Tejal Soham Modi in the capacity of  
Director having PAN ADDPM3623R from IP address 122.175.12.44 on 10-  
Oct-2024 11:08:24 at HYDERABAD (Place) DSC Sl.No & Issuer 4247434 &  
76782990058CN=Capricorn Sub CA for Individual DSC 2022,OU=Certifying Authority,O=Capricorn Identity Services Pvt  
Ltd.,C=IN

System Generated

Barcode/QR Code



AAXCA5549E06596164971101024194164217c7f35d522fd1b64e386fee5e0ec793

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

|                            |                                                                                 |                                                                   |                 |
|----------------------------|---------------------------------------------------------------------------------|-------------------------------------------------------------------|-----------------|
| Name of Assessee           | AMTZ MEDPOLIS SQUARE 702 PRIVATE LIMITED                                        |                                                                   |                 |
| Address                    | 5-4-187/3&4, SOHAM MANSION, 2ND FLOOR, MG Road                                  |                                                                   |                 |
| E-Mail                     | S.O, Secunderabad, HYDERABAD, HYDERABAD, TELANGANA, 500003                      |                                                                   |                 |
| Status                     | it_b@modiproperties.in                                                          |                                                                   |                 |
| Ward                       | Company(Domestic)                                                               | Assessment Year                                                   | 2024-2025       |
| PAN                        | AAXCA5549E                                                                      | Year Ended                                                        | 31.3.2024       |
| Residential Status         | Resident                                                                        | Incorporation Date                                                | 29/08/2022      |
| Nature of Business         | REAL ESTATE AND RENTING SERVICES-Other real estate/renting services             |                                                                   |                 |
| Filing Status              | Original                                                                        | n.e.c(07005), Trade Name:AMTZ Medpolis Square 702 Private Limited |                 |
| Last Year Return Filed On  | 20/10/2023                                                                      | Acknowledgement No.:                                              | 427608691201023 |
| Last Year Return Filed u/s | 115BAA                                                                          |                                                                   |                 |
| Bank Name                  | YES BANK, BEGUMPET, SECUNDRABAD, A/C NO:009763700004462                         |                                                                   |                 |
| Tele:                      | Type: Current ,IFSC: YESB0000097, Prevalidated : Yes, Nominate for refund : Yes |                                                                   |                 |
|                            | Mob:9281055261                                                                  |                                                                   |                 |

### Computation of Total Income [As per Section 115BAA (Tax @22%)]

#### Income from Business or Profession (Chapter IV D)

-2,13,525

Profit as per Profit and Loss a/c

Total

-2,13,525

-2,13,525

#### Gross Total Income

Gross Total Income as -ve figure is not allowed in return form.

-2,13,525

0

#### Total Income

Round off u/s 288 A

0

MAT Provisions not apply on company due to applicability of section 115BAA

0

Tax Due @ 22% (Company applicable for Sec 115BAA)

0

Tax Payable

Due Date for filing of Return October 31, 2024

0

### Comparison of Income if Company does not Opts for Section 115BAA/115BAB (Tax @25%)

1. Total income as per Section 115BAA/115BAB

2. Adjustments according to section 115BAA/115BAB

0

(i) Deduction under Ch VIA as per Provisions of Section 115BAA/115BAB

Gross Total Income as per Section 115BAA/115BAB

0

(ii) Allowed Deductions (which were disallowed under section 115BAA / 115BAB)

0

No Deduction exists

(iii) Allowed Brought Forward Loss (which were disallowed under section 115BAA / 115BAB)

NA

3. Gross Total Income (1-2)

0

0

0

Deduction under Chapter VIA

Total Income after Adjustments under section 115BAA/115BAB

0  
0

**Statement of Current Year Loss Adjustment**

| Head/Source of Income        | Current Year Income | House Property Loss of the Current Year Set off | Business Loss of the Current Year Set off | Other Sources Loss of the Current Year Set off | Current Year Income Remaining after Set off |
|------------------------------|---------------------|-------------------------------------------------|-------------------------------------------|------------------------------------------------|---------------------------------------------|
| Loss to be adjusted          |                     |                                                 | 213525                                    |                                                |                                             |
| House Property               | NIL                 |                                                 | NIL                                       | NIL                                            | NIL                                         |
| Business                     | NIL                 | NIL                                             |                                           | NIL                                            | NIL                                         |
| Speculation Business         | NIL                 | NIL                                             |                                           | NIL                                            | NIL                                         |
| Short term Capital Gain      | NIL                 | NIL                                             |                                           | NIL                                            | NIL                                         |
| Long term Capital Gain       | NIL                 | NIL                                             |                                           | NIL                                            | NIL                                         |
| Other Sources                | NIL                 | NIL                                             |                                           | NIL                                            | NIL                                         |
| Total Loss Set off           |                     | NIL                                             | NIL                                       |                                                | NIL                                         |
| Loss Remaining after set off |                     | NIL                                             | 213525                                    | NIL                                            |                                             |

**Statement of Business losses Brought/Carried Forward**

| Assessment Year       | Brought Forward | Disallowed as per 115BAA/115BAB/115BAC/115BAD | Set off | Carried Forward |
|-----------------------|-----------------|-----------------------------------------------|---------|-----------------|
| 2023-2024(20/10/2023) | 41300           | 0                                             | 0       | 41300           |
| Current Year Loss     |                 |                                               |         | 213525          |
| Total                 | 41300           | 0                                             | 0       | 254825          |

**Bank Account Detail**

| S.N | Bank     | Address               | Account No      | IFSC Code   | Type             | Prevalidated | Nominate for refund |
|-----|----------|-----------------------|-----------------|-------------|------------------|--------------|---------------------|
| 1   | YES BANK | BEGUMPET, SECUNDRABAD | 009763700004462 | YESB0000097 | Current(Primary) | Yes          | Yes                 |

**GST Turnover Detail**

| S.NO. | GSTIN           | Turnover |
|-------|-----------------|----------|
| 1     | 36AAXCA5549E1Z8 | 0        |
|       | TOTAL           | 0        |

**Details of Taxpayer Information Summary (TIS)**

| S.NO | INFORMATION CATEGORY | DERIVED VALUE(Rs.) | As Per Computation | Difference |
|------|----------------------|--------------------|--------------------|------------|
| 1    | GST purchases        | 341426             |                    |            |
| 2    | GST turnover         | 0                  |                    |            |

Signature  
(Tejal Soham Modi)  
For AMTZ MEDPOLIS SQUARE 702  
PRIVATE LIMITED

NAME OF ASSESSEE : AMTZ MEDPOLIS SQUARE 702 PRIVATE LIMITED A.Y. 2024-2025 PAN : AAXCA5549E  
Code : AUTO-00027

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AMTZ Medpolis Square 702 Private Limited (Formerly known as "AMTZ Medpolis Square 405 Private Limited")

CIN: U45209TG2022PTC166113

Balance Sheet as at 31 March 2024

(All amounts expressed in Indian rupees Thousands, except share data or as otherwise stated)

| Particulars                                                                              | Note | As at<br>31 March 2024  | As at<br>31 March 2023 |
|------------------------------------------------------------------------------------------|------|-------------------------|------------------------|
| <b>Equity and liabilities</b>                                                            |      |                         |                        |
| <b>Shareholders' funds</b>                                                               |      |                         |                        |
| Share capital                                                                            | 3    | 100.00                  | 100.00                 |
| Reserves and surplus                                                                     | 4    | (254.82)                | (41.30)                |
|                                                                                          |      | <u>(154.82)</u>         | <u>58.70</u>           |
| <b>Current liabilities</b>                                                               |      |                         |                        |
| Short-term borrowings                                                                    | 5    | 38,800.00               | 25.00                  |
| Trade payables                                                                           | 6    |                         |                        |
| - total outstanding dues of micro enterprises and small enterprises                      |      | -                       | -                      |
| - total outstanding dues of creditors other than micro enterprises and small enterprises |      | 4.13                    | -                      |
| Other current liabilities                                                                | 7    | 876.89                  | 3.50                   |
| Short-term provisions                                                                    | 8    | 31.50                   | 37.80                  |
|                                                                                          |      | <u>39,712.52</u>        | <u>66.30</u>           |
| <b>Total</b>                                                                             |      | <u><u>39,557.70</u></u> | <u><u>125.00</u></u>   |
| <b>Assets</b>                                                                            |      |                         |                        |
| <b>Non-current assets</b>                                                                |      |                         |                        |
| Property, plant and equipment and Intangible assets                                      |      |                         |                        |
| - Capital work-in-progress                                                               | 9    | 39,468.60               | -                      |
| Other non current assets                                                                 | 10   | 61.46                   | -                      |
|                                                                                          |      | <u>39,530.06</u>        | <u>-</u>               |
| <b>Current assets</b>                                                                    |      |                         |                        |
| Cash and bank balances                                                                   | 11   | 14.66                   | 125.00                 |
| Other current assets                                                                     | 12   | 12.98                   | -                      |
|                                                                                          |      | <u>27.64</u>            | <u>125.00</u>          |
| <b>Total</b>                                                                             |      | <u><u>39,557.70</u></u> | <u><u>125.00</u></u>   |

Corporate Information & Significant accounting policies 1 & 2

See accompanying Notes (2.1-25) forming an integral part of the Financial Statements

As per our report of even date attached

For A S Agarwal & Co.  
Chartered Accountants  
Firm Registration No. 014987S



Ashish Agarwal  
Partner

Membership No: 222861

UDIN: 24222861BKBL115357

Place : Hyderabad

Date : 11 September 2024

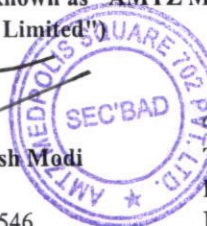


For and on behalf of the Board of Directors of  
AMTZ Medpolis Square 702 Private Limited  
(Formerly known as "AMTZ Medpolis Square  
405 Private Limited")

  
Soham Satish Modi  
Director  
DIN: 00522546

Place : Hyderabad

Date : 11 September 2024



  
Tejal Modi  
Director  
DIN: 06983437

Place : Hyderabad

Date : 11 September 2024

AMTZ Medpolis Square 702 Private Limited (Formerly known as "AMTZ Medpolis Square 405 Private Limited")

CIN: U45209TG2022PTC166113

Statement of Profit and Loss for the year ended 31 March 2024

(All amounts expressed in Indian rupees Thousands, except share data or as otherwise stated)

| Particulars                          | Note | Year ended<br>31 March 2024 | Period ended<br>31 March 2023 |
|--------------------------------------|------|-----------------------------|-------------------------------|
| <b>Income</b>                        |      |                             |                               |
| Revenue from operations              |      | -                           | -                             |
| <b>Total Income</b>                  |      | -                           | -                             |
| <b>Expenses</b>                      |      |                             |                               |
| Finance costs                        | 13   | -                           | -                             |
| Other expenses                       | 14   | 213.52                      | 41.30                         |
| <b>Total Expenses</b>                |      | <b>213.52</b>               | <b>41.30</b>                  |
| <b>Profit before tax</b>             |      | <b>(213.52)</b>             | <b>(41.30)</b>                |
| <b>Tax expense</b>                   |      | -                           | -                             |
| <b>Profit/ (Loss) for the period</b> |      | <b>(213.52)</b>             | <b>(41.30)</b>                |
| <b>Earnings per equity share</b>     | 20   |                             |                               |
| Basic (in Rs.)                       |      | (21.35)                     | (4.13)                        |
| Diluted (in Rs.)                     |      | (21.35)                     | (4.13)                        |
| Face value per share (in Rs.)        |      | 10.00                       | 10.00                         |

Corporate Information & Significant accounting policies 1 & 2

See accompanying Notes (2.1-25) forming an integral part of the Financial Statements

As per our report of even date attached

For A S Agarwal & Co.

Chartered Accountants

Firm Registration No. 014987S



Ashish Agarwal

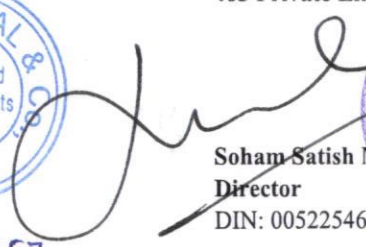
Partner

Membership No: 222861

UDIN: 24222861BKBLI15357

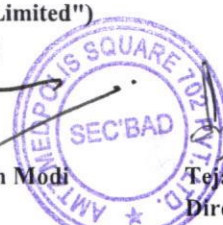


For and on behalf of the Board of Directors of  
AMTZ Medpolis Square 702 Private Limited  
(Formerly known as "AMTZ Medpolis Square  
405 Private Limited")

 Soham Satish Modi

Director

DIN: 00522546



 Tejal Modi

Director

DIN: 06983437

Place : Hyderabad

Date : 11 September 2024

Place : Hyderabad

Date : 11 September 2024

Place : Hyderabad

Date : 11 September 2024

**AMTZ Medpolis Square 702 Private Limited (Formerly known as "AMTZ Medpolis Square 405 Private Limited")**

**CIN: U45209TG2022PTC166113**

**Significant accounting policies and other explanatory information as at and for the year ended 31 March 2024**

## **1 Corporate Information**

AMTZ Medpolis Square 702 Private Limited (Formerly known as AMTZ Medpolis Square 405 Private Limited) is a Company incorporated under the Companies Act, 2013 with CIN: U45209TG2022PTC166113 on 29 August 2022, having its registered office at 5-4-187/ 3 & 4, Soham Mansion, 2nd Floor, MG Road, Secunderabad, Telangana - 500003.

The Company has been incorporated with the objective of setting-up and operating laboratories for pharmaceutical and medical devices companies.

## **2 Significant accounting policies**

### **2.1 Basis of accounting and preparation of financial statements**

The financial statements have been prepared under the historical cost convention on accrual basis of accounting in accordance with Indian Generally Accepted Accounting Principles ["GAAP"] in compliance with the provisions of the Companies Act, 2013 and the Accounting Standards as specified in the Companies (Accounting Standards) Rules, 2006 read with Rule 7(1) of the Companies (Accounts) Rules, 2014 issued by the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013. Further, the guidance notes/announcements issued by the Institute of Chartered Accountants of India (ICAI) are also considered, wherever applicable except to the extent where compliance with other statutory promulgations override the same requiring a different treatment. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year, unless otherwise mentioned in the notes.

#### **i. Use of estimates**

The preparation of financial statements in conformity with GAAP requires that the management of the Company to make estimates and assumptions that affect the reported amounts of income and expenses of the period, the reported balances of assets and liabilities and the disclosures relating to contingent liabilities as of the date of the financial statements. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the period in which these results are known/materialised.

#### **ii. Cash and bank balances**

Cash comprises cash in hand and deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

### **2.2 Summary of significant accounting policies**

#### **a. Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as net of returns and allowances, trade discounts and volume rebates after taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government. When there is uncertainty as to measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved.



AMTZ Medpolis Square 702 Private Limited (Formerly known as "AMTZ Medpolis Square 405 Private Limited")

CIN: U45209TG2022PTC166113

Significant accounting policies and other explanatory information as at and for the year ended 31 March 2024

**Other Income**

Interest income is recognized on a time proportion basis. Dividends are accounted as and when the right to receive arises. Other income is accounted as and when the right to receive arises.

**b. Property, plant and equipment, Intangible assets and Depreciation**

Property, plant and equipment are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Subsequent expenditure relating to fixed assets is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

The intangible assets, if any, shall be recorded at cost and shall be carried at cost less accumulated amortization and accumulated impairment losses, if any.

**c. Earnings per Share:**

Basic and Diluted Earnings per Share (EPS) is reported in accordance with Accounting Standard (AS) – 20, "Earnings per Share", issued by the Institute of Chartered Accountants of India and notified under Section 133 of the Companies Act, 2013. EPS is computed by dividing the net profit or loss for the year by the weighted average number of Equity Shares outstanding during the year.

**d. Employee Benefits:**

The Payment of Gratuity Act, 1972 and Employees Provident fund and Miscellaneous Provisions Act, 1952 are not applicable to the Company as the Company does not have employees on its rolls. Accordingly, no provision has been made in respect of employee benefits in terms of AS-15 "Employee Benefits".

**e. Provisions and Contingent Liabilities:**

- i. Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if:
  - a) The Company has a present obligation as a result of a past event;
  - b) Probable outflow of resources is expected to settle the obligation; and
  - c) The amount of the obligation can be reliably estimated.
- ii. Reimbursement expected in respect of expenditure required to settle a provision is recognized only when it is virtually certain that the reimbursement will be received.
- iii. Contingent Liability is disclosed in the case of
  - a) A present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation
  - b) A present obligation when no reliable estimate is possible, and
  - c) A possible obligation arising from past events where the probability of outflow of resources is not remote.
- iv. Contingent Assets are neither recognized, nor disclosed.
- v. Provisions, Contingent Liabilities, and Contingent Assets are reviewed at each Balance Sheet date.



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AMTZ Medpolis Square 702 Private Limited (Formerly known as "AMTZ Medpolis Square 405 Private Limited")

CIN: U45209TG2022PTC166113

Significant accounting policies and other explanatory information as at and for the year ended 31 March 2024

**f. Taxes:**

Tax on income for the current year is determined on the basis of taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961.

Deferred Tax is recognized on timing differences between the accounting income and the taxable income for the year, and qualified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date.

Deferred Tax Assets are recognized and carried forward to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

**g. Leases**

Lease arrangements where the risk and rewards are incidental to ownership of an asset substantially vest with the lessor are recognised as operating lease. Lease payments under operating lease are recognised as an expense in the statement of profit and loss as per the lease agreement over the lease term.

**h. Operating cycle**

Based on the nature of activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.



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AMTZ Medpolis Square 702 Private Limited (Formerly known as "AMTZ Medpolis Square 405 Private Limited")

CIN: U45209TG2022PTC166113

Notes forming part of financial statements as at and for the year ended 31 March 2024

(All amounts expressed in Indian rupees Thousands, except share data or as otherwise stated)

**3 Share capital**

|                                                    | As at 31 March 2024 |               | As at 31 March 2023 |               |
|----------------------------------------------------|---------------------|---------------|---------------------|---------------|
|                                                    | No. of shares       | Amount        | No. of shares       | Amount        |
| <b>Authorised share capital</b>                    |                     |               |                     |               |
| Equity shares of Rs. 10 each                       | 10,000              | 100.00        | 10,000              | 100.00        |
|                                                    | <b>10,000</b>       | <b>100.00</b> | <b>10,000</b>       | <b>100.00</b> |
| <b>Issued, subscribed and fully paid up shares</b> |                     |               |                     |               |
| Equity shares of Rs. 10 each                       | 10,000              | 100.00        | 10,000              | 100.00        |
|                                                    | <b>10,000</b>       | <b>100.00</b> | <b>10,000</b>       | <b>100.00</b> |

**a) Reconciliation of share capital**

|                                | As at 31 March 2024 |               | As at 31 March 2023 |               |
|--------------------------------|---------------------|---------------|---------------------|---------------|
|                                | No. of shares       | Amount        | No. of shares       | Amount        |
| At the beginning of the year   | 10,000              | 100.00        | -                   | -             |
| Shares issued during the year  | -                   | -             | 10,000              | 100.00        |
| Balance at the end of the year | <b>10,000</b>       | <b>100.00</b> | <b>10,000</b>       | <b>100.00</b> |

**b) Details of shareholders holding more than 5% shares in the Company**

|                                                                                              | As at 31 March 2024 |                | As at 31 March 2023 |               |
|----------------------------------------------------------------------------------------------|---------------------|----------------|---------------------|---------------|
|                                                                                              | No. of shares       | % Holding      | No. of shares       | % Holding     |
| <b>Equity shares of Rs. 10 each</b>                                                          |                     |                |                     |               |
| Soham Satish Modi                                                                            | -                   | 0.00%          | 9,500               | 95.00%        |
| Haritah Global Private Limited<br>(Formerly Known as JMK GEC Realtors<br>Private Limited)    | 4,000               | 40.00%         | -                   | 0.00%         |
| Verdant Corporations Private Limited<br>(Formerly known as SDNMKJ Realty<br>Private Limited) | 4,000               | 40.00%         | -                   | 0.00%         |
| AMTZ Medpolis Square Private Limited                                                         | 2,000               | 20.00%         | -                   | 0.00%         |
|                                                                                              | <b>10,000</b>       | <b>100.00%</b> | <b>9,500</b>        | <b>95.00%</b> |

**c) Terms/rights attached to shares:**

The Company has one class of equity shares having a par value of Rs. 10 each. Each holder of equity shares is entitled to one vote per share.

The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing annual general meeting, except interim dividend. During the year ended 31 March 2024, no dividend has been declared by the Board of directors (Previous year - Nil).

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company after distribution of all preferential amounts and distribution will be in proportion to the number of equity shares held by the shareholders.



*[Signature]*

*[Signature]*



*[Signature]*

AMTZ Medpolis Square 702 Private Limited (Formerly known as "AMTZ Medpolis Square 405 Private Limited")

CIN: U45209TG2022PTC166113

Notes forming part of financial statements as at and for the year ended 31 March 2024

(All amounts expressed in Indian rupees Thousands, except share data or as otherwise stated)

**d) Disclosure of Shareholding of Promoters**

Disclosure of shareholding of promoters as at 31 March 2024 is as follows:

| Promoter name                                                                          | Shares held by promoters % |                   |                     |                   |                          |
|----------------------------------------------------------------------------------------|----------------------------|-------------------|---------------------|-------------------|--------------------------|
|                                                                                        | As at 31 March 2024        |                   | As at 31 March 2023 |                   | % Change during the year |
|                                                                                        | No. of shares              | % of total shares | No. of shares       | % of total shares |                          |
| Soham Satish Modi                                                                      | -                          | 0%                | 9,500               | 95%               | -95%                     |
| Gaurang Jayantilal Mody                                                                | -                          | 0%                | 500                 | 5%                | -5%                      |
| AMTZ Medpolis Square Private Limited                                                   | 2,000                      | 20%               | -                   | 0%                | 20%                      |
| Verdant Corporations Private Limited (Formerly known as SDNMKJ Realty Private Limited) | 4,000                      | 40%               | -                   | 0%                | 40%                      |
| Haritah Global Private Limited (Formerly known as JMK GEC Realtors Private Limited)    | 4,000                      | 40%               | -                   | 0%                | 40%                      |
|                                                                                        | <b>10,000</b>              | <b>100.00%</b>    | <b>10,000</b>       | <b>100.00%</b>    | <b>0%</b>                |

**4 Reserves and surplus**

**Surplus/ (deficit) in the Statement of Profit and Loss**

Balance at the beginning of the year

Add : Profit/ (loss) for the year

**Balance at the end of the year**

**Total**

| As at<br>31 March 2024 | As at<br>31 March 2023 |
|------------------------|------------------------|
| (41.30)                | -                      |
| (213.52)               | (41.30)                |
| <b>(254.82)</b>        | <b>(41.30)</b>         |
| <b>(254.82)</b>        | <b>(41.30)</b>         |

**5 Short-term borrowings**

**Unsecured**

Loans and advances from related parties

- from directors and their relatives

- from others\*

| As at<br>31 March 2024 | As at<br>31 March 2023 |
|------------------------|------------------------|
| -                      | 25.00                  |
| 38,800.00              | -                      |
| <b>38,800.00</b>       | <b>25.00</b>           |

\*During the year, the Company had taken unsecured loan which is repayable on demand from its Group companies. Further, interest @ 7.25% p.a. is being paid on such loan.




AMTZ Medpolis Square 702 Private Limited (Formerly known as "AMTZ Medpolis Square 405 Private Limited")

CIN: U45209TG2022PTC166113

Notes forming part of financial statements as at and for the year ended 31 March 2024

(All amounts expressed in Indian rupees Thousands, except share data or as otherwise stated)

**6 Trade payables**

|                                                                                                               | As at<br>31 March 2024 | As at<br>31 March 2023 |
|---------------------------------------------------------------------------------------------------------------|------------------------|------------------------|
| Total outstanding dues of micro and small enterprises (Refer note 6.2 below)                                  | -                      | -                      |
| Total outstanding dues of creditors other than micro enterprises and small enterprises (Refer note 6.1 below) | 4.13                   | -                      |
|                                                                                                               | <b>4.13</b>            | <b>-</b>               |

**6.1 Trade Payables ageing schedule**

Ageing for trade payables outstanding as at 31 March 2024 is as follows:

| Particulars            | Outstanding for following periods from due date of payment |                     |           |           |                      | Total       |
|------------------------|------------------------------------------------------------|---------------------|-----------|-----------|----------------------|-------------|
|                        | Not due                                                    | Less than 1<br>year | 1-2 years | 2-3 years | More than 3<br>years |             |
| MSME                   | -                                                          | -                   | -         | -         | -                    | -           |
| Others                 | -                                                          | 4.13                | -         | -         | -                    | 4.13        |
| Disputed dues - MSME   | -                                                          | -                   | -         | -         | -                    | -           |
| Disputed dues - Others | -                                                          | -                   | -         | -         | -                    | -           |
| <b>Total</b>           | <b>-</b>                                                   | <b>4.13</b>         | <b>-</b>  | <b>-</b>  | <b>-</b>             | <b>4.13</b> |

**6.2** In terms of Section 22 of Micro, Small and Medium Enterprises Development Act 2006, the outstanding to these enterprises are required to be disclosed. However, these enterprises are required to be registered under the Act. In the absence of the information about registration of the Enterprises under the above Act, the required information could not be furnished. In view of above and in absence of relevant informations, the Auditor has relied on the information provided by the management.

**7 Other current liabilities**

|                                        | As at<br>31 March 2024 | As at<br>31 March 2023 |
|----------------------------------------|------------------------|------------------------|
| Interest accrued and due on borrowings | 597.99                 | -                      |
| Capital Creditors                      | 132.41                 | -                      |
| Statutory dues payable                 | 82.59                  | 3.50                   |
| Employee reimbursements payable        | 13.40                  | -                      |
| Lease Payable                          | 50.50                  | -                      |
|                                        | <b>876.89</b>          | <b>3.50</b>            |

**8 Short-term provisions**

|                        | As at<br>31 March 2024 | As at<br>31 March 2023 |
|------------------------|------------------------|------------------------|
| Provision of audit fee | 31.50                  | 37.80                  |
|                        | <b>31.50</b>           | <b>37.80</b>           |



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AMTZ Medpolis Square 702 Private Limited (Formerly known as "AMTZ Medpolis Square 405 Private  
CIN: U45209TG2022PTC166113

Notes forming part of financial statements as at and for the year ended 31 March 2024

(All amounts expressed in Indian rupees Thousands, except share data or as otherwise stated)

**Property, plant and equipment & Intangible assets**

**9 Capital work-in-progress (CWIP) and Intangible assets under development (IAUD)**

| Gross block                 | CWIP      | Total     |
|-----------------------------|-----------|-----------|
| Balance as at 1 April 2022  | -         | -         |
| Additions                   | -         | -         |
| Disposals                   | -         | -         |
| Balance as at 31 March 2023 | -         | -         |
| Additions                   | 39,468.60 | 39,468.60 |
| Disposals                   | -         | -         |
| Balance as at 31 March 2024 | 39,468.60 | 39,468.60 |

**9.1 Capital work-in-progress (CWIP) ageing**

As at 31 March 2024 is as follows:

| Particulars          | Amount in CWIP for a period of |           |           |                   | Total     |
|----------------------|--------------------------------|-----------|-----------|-------------------|-----------|
|                      | Less than 1 year               | 1-2 years | 2-3 years | More than 3 years |           |
| Projects in Progress | 39,468.60                      | -         | -         | -                 | 39,468.60 |
| Total                | 39,468.60                      | -         | -         | -                 | 39,468.60 |

**9.2 CWIP completion Schedule whose completion is overdue or has exceeded its cost compared to its original plan as at 31 March 2024**

There are no capital work-in-progress where completion is overdue against original planned timelines or where estimated cost exceeded its original planned cost as on 31 March 2024.

**10 Other non current assets**

Balance with government authorities

| As at<br>31 March 2024 | As at<br>31 March 2023 |
|------------------------|------------------------|
| 61.46                  | -                      |
| 61.46                  | -                      |

**11 Cash and bank balances**

Cash and cash equivalents

Balances with the banks

- In current accounts

Other bank balances

| As at<br>31 March 2024 | As at<br>31 March 2023 |
|------------------------|------------------------|
| 14.66                  | 125.00                 |
| -                      | -                      |
| 14.66                  | 125.00                 |



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**AMTZ Medpolis Square 702 Private Limited (Formerly known as "AMTZ Medpolis Square 405 Private Limited")**

**CIN: U45209TG2022PTC166113**

**Notes forming part of financial statements as at and for the year ended 31 March 2024**

**(All amounts expressed in Indian rupees Thousands, except share data or as otherwise stated)**

**12 Other current assets**

|                  | As at<br>31 March 2024 | As at<br>31 March 2023 |
|------------------|------------------------|------------------------|
| Prepaid expenses | 12.98                  | -                      |
|                  | <u>12.98</u>           | <u>-</u>               |

**13 Finance costs**

|                                               | As at<br>31 March 2024 | As at<br>31 March 2023 |
|-----------------------------------------------|------------------------|------------------------|
| Interest expense                              |                        |                        |
| - On borrowings                               | 664.44                 | -                      |
| <b>Sub total</b>                              | <b>664.44</b>          | <b>-</b>               |
| Less: Transferred to Capital Work-in-Progress | (664.44)               | -                      |
|                                               | <u>-</u>               | <u>-</u>               |

**14 Other expenses**

|                                               | Year ended<br>31 March 2024 | Period ended<br>31 March 2023 |
|-----------------------------------------------|-----------------------------|-------------------------------|
| Auditor's remuneration (Refer note 15)        | 35.00                       | 41.30                         |
| Insurance                                     | 2.95                        | -                             |
| Bank charges                                  | 0.01                        | -                             |
| Legal and Professional charges                | 554.77                      | -                             |
| Miscellaneous expenses                        | 2.07                        | -                             |
| Postage, Printing and stationery              | 6.15                        | -                             |
| Lease Rent (Refer note 22)                    | 50.50                       | -                             |
| Rates and taxes                               | 3.65                        | -                             |
| <b>Sub total</b>                              | <b>655.11</b>               | <b>41.30</b>                  |
| Less: Transferred to Capital Work-in-Progress | (441.59)                    | -                             |
|                                               | <u>213.52</u>               | <u>41.30</u>                  |

**15 Auditor's remuneration**

**As auditors:**

Statutory audit fees (including taxes where credit is not available)

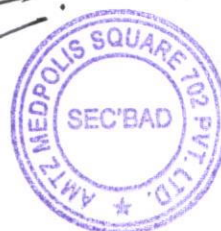
|  | Year ended<br>31 March 2024 | Period ended<br>31 March 2023 |
|--|-----------------------------|-------------------------------|
|  | 35.00                       | 41.30                         |
|  | <u>35.00</u>                | <u>41.30</u>                  |



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**AMTZ Medpolis Square 702 Private Limited (Formerly known as "AMTZ Medpolis Square 405 Private Limited")**

**CIN: U45209TG2022PTC166113**

**Notes forming part of financial statements as at and for the year ended 31 March 2024**

**(All amounts expressed in Indian rupees Thousands, except share data or as otherwise stated)**

**16 Contingent Liabilities:**

Claims against the Company not acknowledged as debt: Rs. Nil (Previous Year: Rs. Nil)

**17 Capital and Other Commitments:**

**a. Capital Commitments:**

Estimated amount of contracts remaining to be executed on Capital Account (Net of Capital Advance) are Nil (Previous Year: Rs. Nil)

**18** The Company has incurred losses during the year as well as during the preceeding year and has outstanding obligations and its current liabilities exceed cash and cash equivalents as at 31 March 2024 by Rs 39,697.86 thousands. The Company has taken short term borrowings from the shareholder promoters to fund its business plans. The promoters of the Company has given assurance to provide funds to the company for meeting its future obligations and sustaining its operations. Accordingly, the financial statement of the Company have been prepared on a Going Concern Basis.

**19 Other Statutory Information**

- i. The Company does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.
- ii. The Company does not have any transactions with companies struck off.
- iii. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- iv. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- v. The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- vi. The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
  - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
  - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- vii. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:
  - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
  - (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- viii. The Company does not have any such transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.)
- ix. The Company does not hold any Property, Plant and Equipment any time during the year ended 31 March 2024.
- x. The Company does not hold any Immovable property any time during the year ended 31 March 2024



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**AMTZ Medpolis Square 702 Private Limited (Formerly known as "AMTZ Medpolis Square 405 Private Limited")**

**CIN: U45209TG2022PTC166113**

**Notes forming part of financial statements as at and for the year ended 31 March 2024**

**(All amounts expressed in Indian rupees Thousands, except share data or as otherwise stated)**

**20 Earnings per share**

The amount considered in ascertaining the Company's earnings per share constitutes the net profit after tax. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period. The number of shares used in computing diluted earnings per share comprises the weighted average number of shares considered for deriving basic earnings per share and also the weighted average number of shares which could have been issued on conversion of all dilutive potential shares.

| Particulars                                                             | Year ended<br>31 March 2024 | Period ended<br>31 March 2023 |
|-------------------------------------------------------------------------|-----------------------------|-------------------------------|
| Net profit after tax attributable to equity shareholders (in thousands) | (213.52)                    | (41.30)                       |
| Weighted average number of shares outstanding during the year - Basic   | 10,000                      | 10,000                        |
| Weighted average number of shares outstanding during the year - Diluted | 10,000                      | 10,000                        |
| Basic earnings per share (in Rs.)                                       | (21.35)                     | (4.13)                        |
| Diluted earnings per share (in Rs.)                                     | (21.35)                     | (4.13)                        |
| Nominal value per equity share (in Rs.)                                 | 10.00                       | 10.00                         |

**21 Related party disclosures**

In accordance with the requirements of Accounting Standard (AS) 18, 'Related Party Disclosures' as specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), the names of the related party where control exists/able to exercise significant influence along with the aggregate transactions and year end balances with them as identified and certified by the management are as follows:

**a. Names of related parties and description of relationship (with whom transactions have taken place)**

| Description of relationship                                                                      | Name of related parties                                                                                                                                                                                                  |
|--------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Key management personnel                                                                         | Soham Satish Modi (Director w.e.f. 29.08.22)<br>Tejal Modi (Director w.e.f. 16.02.24)<br>Gaurang Jayantilal Mody (Director upto 16.02.24)                                                                                |
| Associate Companies                                                                              | AMTZ Medpolis Square Private Limited<br>Verdant Corporation Private Limited (Formerly known as "SDNMKJ Realty private Limited")<br>Haritah Global Private Limited (Formerly known as "JMK GEC Realtors Private Limited") |
| Enterprises in which Key Management personnel and /or their relatives have significant influence | Summit Builders<br>Modi Housing Private Limited                                                                                                                                                                          |



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**AMTZ Medpolis Square 702 Private Limited (Formerly known as "AMTZ Medpolis Square 405 Private Limited")**

**CIN: U45209TG2022PTC166113**

**Notes forming part of financial statements as at and for the year ended 31 March 2024**

**(All amounts expressed in Indian rupees Thousands, except share data or as otherwise stated)**

**b. Transactions with related parties**

| <b>Particulars</b>                                                                           | <b>Year ended<br/>31 March 2024</b> | <b>Period ended<br/>31 March 2023</b> |
|----------------------------------------------------------------------------------------------|-------------------------------------|---------------------------------------|
| <b>Soham Satish Modi</b>                                                                     |                                     |                                       |
| Subscription to share capital                                                                | -                                   | 95.00                                 |
| Unsecured loan taken                                                                         | -                                   | 25.00                                 |
| <b>Gaurang Jayantilal Mody</b>                                                               |                                     |                                       |
| Subscription to share capital                                                                | -                                   | 5.00                                  |
| <b>Verdant Corporation Private Limited (Formerly known as SDNMKJ Realty Private Limited)</b> |                                     |                                       |
| Unsecured loan taken                                                                         | 19,400.00                           | -                                     |
| Interest on unsecured loan                                                                   | 332.18                              | -                                     |
| <b>Haritah Global Private Limited (Formerly known as JMK GEC Realtors Private Limited)</b>   |                                     |                                       |
| Unsecured loan taken                                                                         | 19,400.00                           | -                                     |
| Interest on unsecured loan                                                                   | 332.26                              | -                                     |
| <b>Summit Builders</b>                                                                       |                                     |                                       |
| Payment made on behalf of AMTZ Medpolis Square 702 Private Limited                           | 5.50                                | -                                     |
| <b>AMTZ Medpolis Square Private Limited</b>                                                  |                                     |                                       |
| Payment made on behalf of AMTZ Medpolis Square 702 Private Limited                           | 105.92                              |                                       |
| <b>Modi Housing Private Limited</b>                                                          |                                     |                                       |
| Service fee                                                                                  | 0.83                                |                                       |



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AMTZ Medpolis Square 702 Private Limited (Formerly known as "AMTZ Medpolis Square 405 Private Limited")

CIN: U45209TG2022PTC166113

Notes forming part of financial statements as at and for the year ended 31 March 2024

(All amounts expressed in Indian rupees Thousands, except share data or as otherwise stated)

c. Balances with related parties (as at year end)

| Particulars                                 | Year ended<br>31 March 2024 | Period ended<br>31 March 2023 |
|---------------------------------------------|-----------------------------|-------------------------------|
| <b>Soham Satish Modi</b>                    |                             |                               |
| Share capital                               | -                           | 95.00                         |
| Unsecured loan payable                      | -                           | 25.00                         |
| <b>Gaurang jayantilal Mody</b>              |                             |                               |
| Share capital                               | -                           | 5.00                          |
| <b>Haritah Global Private Limited</b>       |                             |                               |
| Share Capital                               | 40.00                       | -                             |
| Unsecured loan payable                      | 19,400.00                   | -                             |
| Interest payable on unsecured loan          | 298.96                      | -                             |
| <b>Verdant Corporation Private Limited</b>  |                             |                               |
| Share Capital                               | 40.00                       | -                             |
| Unsecured loan payable                      | 19,600.00                   | -                             |
| Interest payable on unsecured loan          | 299.03                      | -                             |
| <b>AMTZ Medpolis Square Private Limited</b> |                             |                               |
| Share Capital                               | 20.00                       | -                             |
| <b>Modi Housing Private Limited</b>         |                             |                               |
| Service fee payable                         | 0.89                        | -                             |

22 Leases

The Company has entered into operating lease agreement for certain premises and such lease is non-cancellable lease. Lease rent expense recognised in the Statement of profit and loss for the year ended 31 March 2024 in respect of operating lease is Rs. 50.50 thousands (31 March 2023: Nil)

The non-cancellable operating lease extend upto a maximum of thirty three years from their respective dates of inception. Maximum obligations on long term non-cancellable operating lease in accordance with the rent stated in the respective agreements are as under:

Not later than 1 year  
Later than 1 year but not later than 5 years  
Later than 5 years  
**Total**

| Year ended<br>31 March 2024 | Period ended<br>31 March 2023 |
|-----------------------------|-------------------------------|
| 95.83                       | -                             |
| 383.33                      | -                             |
| 2,640.50                    | -                             |
| <b>3,119.66</b>             | <b>-</b>                      |



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AMTZ Medpolis Square 702 Private Limited (Formerly known as "AMTZ Medpolis Square 405 Private Limited")

CIN: U45209TG2022PTC166113

Notes forming part of financial statements as at and for the year ended 31 March 2024

(All amounts expressed in Indian rupees Thousands, except share data or as otherwise stated)

23 With respect to Cash Flow Statement to be included in the financial statement, the Ministry of Corporate Affairs vide its notification no. G.S.R 583(E) dated June 13, 2017, exempts small companies from including cash flow statement in the financial statements. AMTZ Medpolis Square 702 Private Limited, being a small company is therefore not mandated to maintain cash flow statement as a part of financial statement.

**24 Regrouping/ Reclassification:**

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosures.

**25 Additional Regulatory Information**

**- Ratios**

| Ratios                                            | Numerator                                             | Denominator                  | FY<br>2023-24 | FY<br>2022-23 | Variance | Reason                                                   |
|---------------------------------------------------|-------------------------------------------------------|------------------------------|---------------|---------------|----------|----------------------------------------------------------|
| Current Ratio<br>(in times)                       | Total current<br>assets                               | Total current<br>liabilities | 0.00          | 1.89          | -100%    | Primarily due to<br>increase in short<br>term borrowings |
| Debt-Equity Ratio<br>(in times)                   | Total Debt <sup>1</sup>                               | Total equity                 | (254.47)      | 0.43          | -59849%  | Primarily due to<br>increase in short<br>term borrowings |
| Debt Service<br>Coverage Ratio<br>(in times)      | Earning for<br>Debt Service <sup>2</sup>              | Debt service <sup>3</sup>    | (0.32)        | NA            | NA       |                                                          |
| Return on Equity<br>Ratio (in %)                  | Profit for the<br>year less<br>Preference<br>dividend | Average total<br>equity      | NA            | NA            | NA       |                                                          |
| Inventory turnover<br>ratio (in times)            | Cost of goods<br>sold                                 | Average<br>inventory         | NA            | NA            | NA       |                                                          |
| Trade Receivables<br>turnover ratio<br>(in times) | Revenue from<br>operations                            | Average trade<br>receivables | NA            | NA            | NA       |                                                          |
| Trade payables<br>turnover ratio<br>(in times)    | Cost of goods<br>sold                                 | Average trade<br>payables    | NA            | NA            | NA       |                                                          |
| Net capital turnover<br>ratio (in times)          | Revenue from<br>operations                            | Average<br>working capital   | NA            | NA            | NA       |                                                          |
| Net profit ratio<br>(in %)                        | Profit for the<br>year                                | Revenue from<br>operations   | NA            | NA            | NA       |                                                          |



AMTZ Medpolis Square 702 Private Limited (Formerly known as "AMTZ Medpolis Square 405 Private Limited")

CIN: U45209TG2022PTC166113

Notes forming part of financial statements as at and for the year ended 31 March 2024

(All amounts expressed in Indian rupees Thousands, except share data or as otherwise stated)

| Ratios                               | Numerator                            | Denominator                                    | FY<br>2023-24 | FY<br>2022-23 | Variance | Reason                                             |
|--------------------------------------|--------------------------------------|------------------------------------------------|---------------|---------------|----------|----------------------------------------------------|
| Return on Capital employed<br>(in %) | Profit before tax and finance costs  | Capital employed <sup>4</sup>                  | -0.55%        | -49.34%       | -99%     | Primarily due to increase in short term borrowings |
| Return on investment<br>(in %)       | Income generated from invested funds | Average invested funds in treasury investments | NA            | NA            | NA       |                                                    |

<sup>1</sup> Long-Term borrowings + Short-Term borrowings

<sup>2</sup> Net profit after tax + Non-cash operating expenses like depreciation + Interest

<sup>3</sup> Term loan Interest + Principal repayments

<sup>4</sup> Tangible Network + Total Debt + Deferred tax liability

As per our report of even date attached  
For A S Agarwal & Co.

Chartered Accountants

Firm Registration No. 014987S

Ashish Agarwal  
Partner

Membership No: 222861

UDIN: 242228610K0L115357

Place : Hyderabad

Date : 11 September 2024



For and on behalf of the Board of Directors of

AMTZ Medpolis Square 702 Private Limited  
(Formerly known as "AMTZ Medpolis Square 405 Private Limited")

Soham Satish Modi  
Director

DIN: 00522546

Place : Hyderabad

Date : 11 September 2024

Tejal Modi  
Director

DIN: 06983437

Place : Hyderabad

Date : 11 September 2024



**INDEPENDENT AUDITOR'S REPORT**

**To the Members of AMTZ Medpolis Square 702 Private Limited (Formerly known as  
"AMTZ Medpolis Square 405 Private Limited")**

**Report on the Financial Statements****Opinion**

We have audited the accompanying financial statements of AMTZ Medpolis Square 702 Private Limited (Formerly known as "AMTZ Medpolis Square 405 Private Limited") ("the Company") which comprise the balance sheet as at March 31, 2024, and the statement of profit & loss, for the year ended March 31, 2024, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "financial statements").

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and of its profit/ loss for the year ended March 31, 2024.

**Basis for Opinion**

We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of this report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other Information**

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.



# **A S AGARWAL & Co.**

Chartered Accountants

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, as applicable.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

## **Auditor's Responsibility**

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered



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# A S AGARWAL & Co.

Chartered Accountants

material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, We exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's Internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We have communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we have identified during our audit.

We have also provided those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



A handwritten signature in blue ink, appearing to be 'AS' followed by a stylized flourish.

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order'), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we report that the said order is not applicable to the Company.
2.
  - A) As required by Section 143(3) of the Act, we report that:
    - a) We have sought and obtained all the information and explanation which to best of our knowledge and belief were necessary for the purpose of our audit.
    - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from examination of those books.
    - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
    - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under section 133 of the Act, as applicable.
    - e) On the basis of the written representations received from the directors as on 31 March 2024, taken on record, none of the director is disqualified as on 31 March 2024, from being appointed as a director in terms of Section 164(2) of the Act.
    - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the Ministry of Corporate Affairs vide its circular no G.S.R 583(E) dated 13<sup>th</sup> June 2017 exempts companies having turnover of less than Rs. 50 crores and aggregate borrowings from banks and other financial institutions of less than Rs. 25 crores from reporting the same. AMTZ Medpolis Square 702 Private Limited (Formerly known as "AMTZ Medpolis Square 405 Private Limited") being a company satisfying the aforementioned conditions is therefore exempted from the above reporting requirements.



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B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to best of information and according to the explanation given to us:

- a) The Company does not have any pending litigations which would impact its financial position.
- b) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c) There are no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

d)

- i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether,

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or
- provide any guarantee, security, or the like on behalf of the Ultimate Beneficiaries.

- ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether,

directly or indirectly lend or invest in other persons or entities

identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or

- provide any guarantee, security, or the like on behalf of the Ultimate Beneficiaries.

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believe that the representations under subclause (d)(i) and (d)(ii) contain any material misstatement.

- e) No dividend has been declared or paid during the year by the Company and thus Section 123 of the Act is not applicable to the Company during the year.
  - f) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account with the feature of recording audit trail facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.
- C) The Company being a private limited company, the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in respect of whether the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act, is not applicable.

**For A S Agarwal & Co**  
**Chartered Accountants**  
**(Firm Registration No: 014987S)**



**Ashish Agarwal**  
**Partner**

**M. No. 222861**

**UDIN: 24222861BKB L115357**



Place: **Hyderabad**

Date: **11 September 2024**