Acknowledgement Number:660667261291024 **Date of filing : 29-Oct-2024**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year 2024-25

PAN	ADBFS3288A		
Name	SILVER OAK VILLAS LLP		
Address	5-4-187/3 AND 4, 2ND FLOOR,, SOHAM MANSION , M G ROAD , SECUNDERABAD , 36-Telangana, 91-INDIA, 500003		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	660667261291024

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	4,26,060
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	4,26,060
	Net tax payable	5	1,32,931
	Interest and Fee Payable	6	16,011
	Total tax, interest and Fee payable	7	1,48,942
	Taxes Paid	8	1,48,940
	(+) Tax Payable /(-) Refundable (7-8)	9	(+) 0
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by SOHAM SATISH MODI in the capacity of Managing Partner having PAN ABMPM6725H from IP address 49.205.122.139 on 29-Oct-2024 11:40:05 DSC Sl.No & Issuer 3097367 & 539657110460CN=Capricorn Sub CA for Individual DSC 2022,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

System Generated
Barcode/QR Code

ADBFS3288A05660667261291024e6ebb43e8af3c674aaefc36803672f876c5966fa

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name Of Assessee	: **Silver Oak Villas Llp**		
PAN	: **ADBFS3288A**		
Office Address	: 5-4-187/3 And 4, 2nd Floor,, Soham Mansion, M G Road, Secunderabad, Telangana-500003		
Status	: FIRM	Assessment Year	: 2024 - 2025
Ward No	: WARD 11(4),HYDERABAD	Financial Year	: 2023 - 2024
D.O.I.	: 21/04/2016		
Mobile No.	: 9502277299		
Email Address	: info@modiproperties.com		
Name Of Bank	: Yes Bank		
MICR CODE	: 500532002		
IFSC CODE	: YESB0000097		
Address	: Begumpet, Secundrabad		
Account No.	: 009763700001621		
Return	: ORIGINAL		
Import Date	: AIS : 23-10-2024 10:58 AM	TIS : 23-10-2024 10:58 AM	26AS : 23-10-2024 10:58 AM
Computation Date	: 25-10-2024 11:04 PM		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession			415011
Silver Oak Villas Llp			
Profit Before Tax As Per Profit And Loss Account		-2312	
Add :			
Depreciation Disallowed	69688		
Disallowed U/s 36	694		
Disallowed U/s 37	427680	498062	
		495750	
Less :			
Interest On Fdr	11051		
Allowed Depreciation	69688	-80739	
		415011	
Income From Other Sources			11051
Interest On Fd		11051	
Total		11051	
Gross Total Income			426062
Total Income			426062
Total Income Rounded Off U/s 288A			426060

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 426060 @ 30%		127818
		127818
Add: Health And Education Cess @ 4%		5113
		132931
Add Interest Payable		
Interest U/s 234B	9303	
Interest U/s 234C	6708	16011
		148942
Tax Payable		148942
Tax Payable Rounded Off U/s 288B		148940

INSTALLMENT WISE INCOME BIFURCATION

SN	Particular	Up to 15/6	Up to 15/9	Up to 15/12	Up to 15/3	Up to 31/3	Total
1	NORMAL INCOME	426060	426060	426060	426060	426060	426060
	44AD/44ADA/44AE				0	0	0
	TOTAL NORMAL INCOME	**426060**	**426060**	**426060**	**426060**	**426060**	**426060**
	TOTAL SPECIAL INCOME	**0**	**0**	**0**	**0**	**0**	**0**
	***TOTAL INCOME**	**426060**	**426060**	**426060**	**426060**	**426060**	**426060**

INCOME WISE ADVANCE TAX BIFURCATION

SN	Particular	Up To 15/6	Up to 15/9	Up to 15/12	Up to 15/3	Up to 31/3	Total
1	TAX ON NORMAL INCOME	127818	127818	127818	127818	127818	127818
	TAX + SURC + HECESS	**132931**	**132931**	**132931**	**132931**	**132931**	**132931**
	LESS: TDS/ TCS/ Rebate/ Relief/ Credit	0	0	0	0	0	0
	BALANCE TAX	132931	132931	132931	132931	132931	132931
	ADVANCE TAX PERCENTAGE (%)	15%	45%	75%	100%	100%	100%
	ADVANCE TAX LIABILITY	**19940**	**59819**	**99698**	**132931**	**132931**	**132931**

ADVANCE TAX INSTALLMENTS

Install ment	Due Date	Due Installment		Minimum Advance Tax to be Paid to avoid Interest u/s 234C		Advance Tax Paid			Interest U/s 234C Payable on	Interest U/s 234C
		%	Amount	%	Amount	Date	Amount	Gross Amount		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)=(4-9)	(11)
Ist	15-06-2023	15%	19940	12%	15952	-	0	0	19940	597
IInd	15-09-2023	45%	59819	36%	47855	-	0	0	59819	1794
IIIrd	15-12-2023	75%	99698	75%	99698	-	0	0	99698	2988
IVth	15-03-2024	100%	132931	100%	132931	-	0	0	132931	1329

Details Of Bank Accounts

Name & Address Of The Bank Branch	Ifs Code	Account No.	Type Of Account	Status
Hdfc Bank Hyderabad - Secunderabad	HDFC0000042	50200021056554	Current	

Information regarding Turnover/Gross Receipt Reported for GST	
GSTR No.	36ADBFS3288A2Z7
Amount of turnover/Gross receipt as per the GST return filed	75771642

FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2023	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2024
			More than 180 Days (Before 05-10-23)	Less than 180 Days (On or After 05-10-23)				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
MOTOR CAR	15%	4,47,528.00	0.00	0.00	0.00	4,47,528.00	67,129.00	3,80,399.00
COMPUTERS								
PRINTER	40%	6,397.00	0.00	0.00	0.00	6,397.00	2,559.00	3,838.00
Total		**4,53,925.00**	**0.00**	**0.00**	**0.00**	**4,53,925.00**	**69,688.00**	**3,84,237.00**

DISALLOWED U/S 36

Sr. No.	Particulars	Amount
1	Delay in Payment of ESI Contribution	694
	Total	**694.00**

DISALLOWED U/S 37

Sr. No.	Particulars	Amount

1	Donation	350000
2	Interest on TDS	77680
	Total	**427680.00**

Details of Partners/Members

Name	PAN	Percentage of share	Address	Status	DPIN, in case partner in LLP	Rate of Interest on Capital	Remuneration on Paid / Payable	Aadhaar Number/ Enrolment Id
MODI HOUSING PRIVATE LIMITED	AADCM5906D	10	5-4-187/3 AND 4, SOHAM MANSIONM. G. ROAD, RANIGUNJ, SECUNDERABAD TELANGANA - 500003	Domestic Company		0	0	
SOHAM SATISH MODI	ABMPM6725H	80	5-4-187/3 AND 4, SOHAM MANSIONM. G. ROAD, RANIGUNJ, SECUNDERABAD TELANGANA - 500003	Individual		0	0	
MODI PROPERTIES PRIVATE LIMITED	AABCM4761E	10	5-4-187/3 AND 4, SOHAM MANSIONM. G. ROAD, RANIGUNJ, SECUNDERABAD TELANGANA - 500003	Domestic Company		0	0	
Total		**100.00**					**0.00**	

Details of Taxpayer Information Summary

	Information Category (1)	Income Head (2)	Section (3)	Processed Value (4)	Derived Value (5)	As per Computation/ITR (6)	Difference (7)=(5)-(6)	As per 26AS (8)	Difference (9)=(8)-(6)
1	**Interest from deposit**	Other Source	194A	11051.00	11051.00	11051.00	Nil	0.00	-11051.00
2	**Sale of land or building**	Capital Gain	194IA	108078600.00	108078600.00	0.00	108078600.00	0.00	Nil
3	**GST turnover**	Profit & Loss A/c		75771642.00	75771642.00	62161205.00	13610437.00	0.00	-62161205.00
4	**GST purchases**	Profit & Loss A/c		65734159.00	65734159.00	27102299.00	38631860.00		
5	**Purchase of immovable property**			14000000.00	14000000.00				
6	**Purchase of time deposits**			3500000.00	3500000.00				

SILVER OAK VILLAS LLP

BALANCE SHEET AS ON 31ST DAY OF MARCH, 2024

Liabilities		Amount (Rs.)	Assets		Amount (Rs.)
Partners' / Members' Fund			**Fixed Assets**		
Partners' / Members' capital			Gross Block	453926	
Partners Contribution	100000		Less: Depreciation	69688	384238
Partners Current Account	92094	192094	**Investments**		
Loan Funds			**Long-term Investments**		
Unsecured Loans			Investment in property		15205824

Particulars			Amount	Particulars			Amount
Rupee Loans from Persons specified in section 40A(2)(b) of the I.T. Act			95427380	**Current Assets, Loans and Advances**			
Current Liabilities and Provisions				**Current Assets**			
Current Liabilities				**Inventories**			
Sundry Creditors (Others)		7523643		Work-in-progress			96174293
Income received in advance		24753199		Sundry Debtors (Others)			10205605
Other payables				**Cash and Bank Balances**			
Customer Advances	6916478			Balance with banks		17620	
Other Payable	81648			Cash-in-hand		108420	126040
Statutory Dues Payable	2433219	9431345	41708187	**Loans and Advances**			
Provisions				Advances recoverable in cash or in kind or for value to be received			
Provision for Income Tax			135000	Advances to Employees	172241		
				Advances to Vendors and Contractors	8802462	8974703	
				Deposits, loans and advances to corporate and others		355000	
				Balance with Revenue Authorities		6036958	15366661
TOTAL			**137462661**	**TOTAL**			**137462661**

SILVER OAK VILLAS LLP

TRADING ACCOUNT FOR THE YEAR ENDING ON 31ST DAY OF MARCH, 2024

Particulars		Amount (Rs.)	Particulars	Amount (Rs.)
To Opening Stock of Finished Goods		80183057	**Sales/Gross Receipts**	
To Purchases		27102299	By Sale of services	
Direct Expenses			Revenue Recognized as per POCM	62161205
To Other direct expenses				
Labour Charges	43657856		By Closing Stock of Finished Stocks	96174293
Other Direct Expense	4877378	48535234		
To Gross Profit		2514908		
TOTAL		**158335498**	**TOTAL**	**158335498**

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST DAY OF MARCH, 2024

Particulars		Amount (Rs.)	Particulars	Amount (Rs.)
To Rents		207000	**By Gross Profit**	**2514908**
Compensation to employees			**Other income**	
To Salaries and wages	852241		By Interest income	964441
To Contribution to recognised gratuity fund	134836	987077		
[illegible]fessional / Consultancy Fees / [illegible] for Technical Services				
To Paid to Others		627642		
To Donation		350000		
To Other expenses				
Bank Charges	639			
Repairs and Maintenance	113404			
Insurance	20238			
Commission and Brokerage	11711			
Community Development Expense	10000			
Registration Services	1800			
Professional Tax	27500			
Statutory Interest and Penalties	77680			
Rates and Taxes	89483			
Promotional Expenses	533365			
Legal Services	94427			
Office Expenses	258909	1239156		
To Bad Debts		1098		
To Depreciation and amoritisation		69688	**By Net Loss**	**2312**
		3481661		**3481661**
To Net Loss		**2312**		
To Provision for current tax				
Earlier Year Tax	38208			
Provision for Tax	135000	173208	**By Balance carried to Balance**	**175520**

		Sheet in partner's account	
TOTAL	175520	TOTAL	175520

Nature of Business

OTHER THAN THOSE DECLARING INCOME UNDER SECTIONS 44AD/44ADA/44AE

SN	Business Code	Description	Trade Name
1	07002 - REAL ESTATE AND RENTING SERVICES - Operating of real estate of self-owned buildings (residential and non-residential)	Real Estate Developers	Silver Oak Villas LLP

SOHAM SATISH MODI
(Managing Partner)

INDEPENDENT AUDITOR'S REPORT

To the Partners of SILVER OAK VILLAS LLP

Opinion

We have audited the financial statements of Silver OAK Villas LLP, which comprise the balance sheet at March 31st 2024, and the profit and loss account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2024, and of its financial performance for the year then ended in accordance with the Accounting Standards issuedby the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidencewe have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financialstatements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statement

For KGM & Co
Chartered Accountants
Firm's Registration No.015353S

KGM & CO. Firm Reg.No. 015353S Secunderabad Chartered Accountants

Pranay Mehta
Partner
Membership.233650
UDIN: 24233650BKDADW9850

Place: Hyderabad
Date: 25/09/2024

SILVER OAK VILLAS LLP
Balance Sheet as at 31-03-2024

(Amount in Rs.)

	Particulars	Note	31 March 2024	31 March 2023
I	**EQUITY AND LIABILITIES**			
1	**Partners' Funds**			
	Partners' Capital Account	3		
	(i) Partners' Contribution		1,00,000	1,00,000
	(ii) Partners' Current Account		92,094	(40,67,236)
			1,92,094	(39,67,236)
2	**Non-current liabilities**			
	Long-term borrowings	4	9,54,27,380	12,38,76,625
			9,54,27,380	12,38,76,625
3	**Current liabilities**			
	Trade payables	5	75,23,643	71,39,131
	Other current liabilities	6	3,41,84,544	1,59,74,292
	Short-term provisions	7	1,35,000	21,38,158
			4,18,43,187	2,52,51,581
	Total		**13,74,62,662**	**14,51,60,970**
II	**ASSETS**			
1	**Non-current assets**			
	Property, Plant and Equipment and Intangible assets			
	Property, Plant and Equipment	8	3,84,237	4,53,926
	Non-current investments	9	1,52,05,824	1,40,00,000
	Other non-current assets	10	3,55,000	2,55,000
			1,59,45,061	1,47,08,926
2	**Current assets**			
	Short Term Loans and Advances	11	89,74,703	1,70,43,835
	Inventories	12	9,61,74,293	8,01,83,057
	Trade receivables	13	1,02,05,605	2,29,76,807
	Cash and bank balances	14	1,26,040	42,55,340
	Other current assets	15	60,36,958	59,93,007
			12,15,17,599	13,04,52,046
	Total		**13,74,62,662**	**14,51,60,970**
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
	The accompanying notes are an integral part of the financial statements			

As per our report of even date
For KGM & Co
Chartered Accountants
Firm's Registration No.015353S

KGM & CO. Firm Reg.No 015353S Secunderabad Chartered Accountants

CA Pranay Mehta
M No : 233650
(Partner)
Place: Hyderabad
Date: 25/09/2024
UDIN: 24233650BKDADW9850

For and on behalf of the Partners
M/s. SILVER OAK VILLAS LLP

Soham Modi
(Partners)
DIN: 00522546

Tejal Modi
(Partners)
DIN: 06983437

SILVER OAK VILLAS LLP
Statement of Profit and Loss for the year ended 31-03-2024

(Amount in Rs.)

	Particulars	Note	31 March 2024	31 March 2023
I	Revenue from operations	16	6,21,61,205	10,27,47,616
II	Other income	17	9,64,441	8,22,913
III	**Total Income (I+II)**		**6,31,25,646**	**10,35,70,529**
IV	**Expenses:**			
(a)	Construction cost incurred during the year	18	7,56,37,534	12,25,18,672
(b)	Changes in Inventories of Work-in-Progress	19	(1,59,91,236)	(3,00,45,675)
(c)	Employee benefits expense	20	9,87,077	29,77,335
(d)	Finance costs	21	639	4,792
(e)	Depreciation and amortization expense	9	69,688	83,240
(f)	Other expenses	22	24,24,257	18,81,558
	Total expenses		**6,31,27,959**	**9,74,19,923**
V	Profit before Tax (III-IV)		(2,313)	61,50,606
VI	**Tax expense:**			
(a)	Current tax		1,35,000	21,38,158
(b)	Earlier Year Taxes		38,208	16,300
			1,73,208	21,54,458
VII	**Profit/(Loss) for the year**		**(1,75,521)**	**39,96,148**
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
	The accompanying notes are an integral part of the financial			

As per our report of even date
For KGM & Co
Chartered Accountants
Firm's Registration No.015353S

KGM & CO. Firm Reg.No. 015353S Secunderabad Chartered Accountants

CA Pranay Mehta
M No : 233650
(Partner)
Place: Hyderabad
Date: 25/09/2024
UDIN: 24233650BKDADW9850

For and on behalf of the Partners
M/s. SILVER OAK VILLAS LLP

Soham Modi	**Tejal Modi**
(Partners)	**(Partners)**
DIN: 00522546	**DIN: 06983437**

Notes forming part of the Financial Statements for the year ended, 31st March, 2024

Note 1: Background of the Entity:

The entity is a LLP concern. It is engaged in the business that of Real Estate Development other related service in relation to real estate business.

Note 2: Notes forming part of Financial Statements:

1. Significant Accounting Policies

a. Basis of Preparation of Financial Statements:

The financial statements have been prepared to comply in all material respects with the Indian Generally Accepted Accounting Principles (GAAP) including the accounting standards issued by The Institute of Chartered Accountants of India. The financial statements have been prepared on an accrual basis and under the historical cost convention. The financial statements are presented in Indian rupees rounded off to the nearest rupee.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

b. Use of Estimates:

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities which are recognized in the period in which the results are known/materialized.

c. Revenue Recognition:

Revenue from property development activity which are in substance similar to delivery of goods in recognized when all significant risks and rewards of ownership in the land and/or building are transferred to the customer and a reasonable expectation of collection of the sale consideration from the customer exists.

Revenue from these property development activities which have the same economic substance as that of a construction contract is recognized based on the 'Percentage of Completion method' (POC).

The revenue is recognized where the progress on the project has reached to a reasonable stage of 25% completion. The work percentage of work completion is determined with reference to the proportion of project cost incurred for work performed upto the balance sheet date bear to the estimated total cost of each project.

The estimated of cost and revenue are reviewed by management periodically and effect of any change in such estimates is recognized in the period in which such changes are determined.

Interest is recognized on a time proportion basis taking into account the amount outstanding and the applicable rate of interest.

d. Property, Plant & Equipment:

Fixed Assets are stated at historical cost net of tax / duty credit availed, if any. Cost comprises the cost of acquisition / construction and any cost attributable to bring the asset to its working condition for its intended use.

KGM & Co. Firm Reg.No. 015353S Secunderabad Chartered Accountants

e. **Depreciation on Fixed Assets:**

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. The rates adopted for depreciation as specified under Income Tax Act.

f. **Inventories:**

Inventories are valued at the lower of cost and net realizable value. The net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and estimated costs necessary to make the sale.

g. **Borrowing Costs:**

Towards Assets

Borrowing costs towards acquisition, construction or purchase of qualifying asset are capitalised. Further, general borrowings towards the same are capitalised on proportionate basis.

Towards Working Capital

Borrowing cost towards working capital is charged to revenue.

h. **Current and Non-Current Assets:**

All the assets / liabilities that are receivable / repayable within the Entities normal operating cycle of 12 months have been considered as 'Current'.

All the assets / liabilities that are receivable / repayable are more than the Entities normal operating cycle of 12 months have been considered as 'Non-Current'.

i. **Provisions, Contingent Liabilities & Assets:**

A provision is made based on a reliable estimate when it is probable that an outflow of resources embodying economic benefits will be required to settle an obligation. Contingent Liabilities, if material is disclosed by way of notes to accounts. Contingent assets are neither recognized nor disclosed in the financial statements

KGM & CO.
Firm Reg.No. 015353S
Secunderabad
Chartered Accountants

SILVER OAK VILLAS LLP

Notes forming part of the Financial Statements for the year ended, 31st March, 2024

3 Partners' Capital Account

Partners Contribution Account

Sr. No.	Name of Partner	Agreed contribution	Share of profit/ (loss) (%)	As at 1st April 2023	Introduced/contributed during the year	Remuneration for the year	Interest for the year	Withdrawals during the year	As at 31st March 2024
1	Modi Housing Pvt. Ltd.	10,000	10%	10,000	-	-	-	-	10,000
2	Modi Properties Pvt. Ltd.	10,000	10%	10,000	-	-	-	-	10,000
3	Soham Modi	80,000	80%	80,000	-	-	-	-	80,000
				1,00,000	-	-	-	-	1,00,000
Previous Year (PY)				1,00,000	-	-	-	-	1,00,000

Partners Current Account

Sr. No.	Name of Partner	Share of profit/ (loss) (%)	As at 1st April 2023	Introduced/contributed during the year	Remuneration for the year	Interest for the year	Withdrawals during the year	Share of Profit / Loss for the year	As at 31st March 2024
1	Modi Housing Pvt. Ltd.	10%	7,23,09,837	3,67,34,029	-	-	10,95,80,776	(17,552)	(5,54,462)
2	Modi Properties Pvt. Ltd.	10%	(4,52,09,397)	9,59,62,146	-	-	5,60,71,106	(17,552)	(53,35,909)
3	Soham Modi	80%	(3,11,67,676)	6,76,86,204	-	-	3,03,95,646	(1,40,417)	59,82,465
			(40,67,235)	20,03,82,379	-	-	19,60,47,528	(1,75,521)	92,094
Previous Year (PY)			3,52,24,417	10,63,58,716	-	-	14,96,46,518	39,96,148	(40,67,236)

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Notes forming part of the Financial Statements for the year ended, 31st March, 2024

			(Amount in Rs.)
4	**Long-term borrowings**		
	Secured	**31 March 2024**	**31 March 2023**
(a)	**Term loans**		
	from banks	-	10,343
	Total (A)	-	10,343
	Unsecured		
(a)	Loans and advances from related parties	9,54,27,380	12,38,66,282
	Total (B)	9,54,27,380	12,38,66,282
	Total (A) + (B)	**9,54,27,380**	**12,38,76,625**
5	**Trade payables**	**31 March 2024**	**31 March 2023**
	Total outstanding dues of micro, small and medium enterprises		-
	Total outstanding dues of creditors other than micro, small and medium enterprises	75,23,643	71,39,131
	Total Trade payables	**75,23,643**	**71,39,131**
6	**Other current liabilities**	**31 March 2024**	**31 March 2023**
	Statutory Dues Payable	24,33,219	10,23,267
	Other payables	81,648	54,420
	Customer Advances	69,16,478	22,68,002
	Revenue Pending Recognition	2,47,53,199	1,26,28,604
	Total Other current liabilities	**3,41,84,544**	**1,59,74,292**
7	**Short-term provisions**	**31 March 2024**	**31 March 2023**
	Provision for Income Tax	1,35,000	21,38,158
		1,35,000	**21,38,158**

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Notes forming part of the Financial Statements for the year ended, 31st March, 2024

8 **Property, Plant and Equipment**

For FY 2023-24

(Amount In Rs.)

Name of Assets	Gross Block				Depreciation				Net Block
	As on 01/04/2023	Addition	Deduction	As on 31/03/2024	As on 01/04/2023	for the year	Deduction	As on 31/03/2024	As on 31/03/2024
Honda City	7,28,726	-	-	7,28,726	2,81,198	67,129	-	3,48,327	3,80,399
Printer	29,614	-	-	29,614	23,217	2,559	-	25,776	3,838
Total	7,58,341	-	-	7,58,341	3,04,415	69,688	-	3,74,103	3,84,237

For FY 2022-23

Name of Assets	Gross Block				Depreciation				Net Block
	As on 01/04/2022	Addition	Deduction	As on 31/03/2023	As on 01/04/2022	for the year	Deduction	As on 31/03/2023	As on 31/03/2023
Honda City	7,28,726	-	-	7,28,726	2,02,222	78,976	-	2,81,198	4,47,528
Printer	29,614	-	-	29,614	18,953	4,264	-	23,217	6,397
Total	7,58,341	-	-	7,58,341	2,21,175	83,240	-	3,04,415	4,53,926

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Notes forming part of the Financial Statements for the year ended, 31st March, 2024

(Amount in Rs.)

9	**Non-current investments**	**31 March 2024**	**31 March 2023**
	Investments in property	1,52,05,824	1,40,00,000
	Total	**1,52,05,824**	**1,40,00,000**
10	**Other non-current assets**	**31 March 2024**	**31 March 2023**
	Security Deposits	3,55,000	2,55,000
	Total other non-current other assets	**3,55,000**	**2,55,000**
11	**Short Term Loans and Advances**	**31 March 2024**	**31 March 2023**
	Advances to Employees	1,72,241	3,96,490
	Advances for Vendors and Contractors	88,02,462	1,66,47,345
	Total	**89,74,703**	**1,70,43,835**
12	**Inventories**	**31 March 2024**	**31 March 2023**
	Opening Work-in-Progress (I)	8,01,83,057	5,01,37,383
	Add: Construction Cost incurred during the year	7,56,37,534	12,25,18,672
	Less: Cost recognised during the year	5,96,46,298	9,24,72,998
	Closing Work-in-Progress	**9,61,74,293**	**8,01,83,057**
13	**Trade receivables**	**31 March 2024**	**31 March 2023**
	Secured Considered good	-	-
	Unsecured Considered good	1,02,05,605	2,29,76,807
		1,02,05,605	**2,29,76,807**
14	**Cash and Bank Balances**	**31 March 2024**	**31 March 2023**
	Cash and Cash Equivalents		
	On Current Accounts	17,620	40,53,778
	Cash on hand	1,08,420	2,01,562
	Total	**1,26,040**	**42,55,340**
15	**Other current assets**	**31 March 2024**	**31 March 2023**
	GST Receivable	60,36,958	59,93,007
	Total	**60,36,958**	**59,93,007**

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Notes forming part of the Financial Statements for the year ended, 31st March, 2024

(Amount in Rs.)

16	**Revenue from Operations**	**31 March 2024**	**31 March 2023**
	Revenue Recognised as per POCM	6,21,61,205	10,27,47,616
	Total	**6,21,61,205**	**10,27,47,616**
17	**Other income**	**31 March 2024**	**31 March 2023**
	Interest Income	9,64,441	7,39,717
	Bad Debit / Credit Written Off	-	63,276
	Misc. Expenses	-	19,920
	Total	**9,64,441.00**	**8,22,913.32**
18	**Construction Cost Incurred during the year**	**31 March 2024**	**31 March 2023**
	Purchases of Material	2,71,02,299	6,03,74,369
	Labour Charges	4,36,57,856	6,03,48,029
	Other Direct Expense	48,77,378	17,96,275
	Total	**7,56,37,534**	**12,25,18,672**
19	**Changes in Inventories of Work-in-Progress**	**31 March 2024**	**31 March 2023**
	Opening Work-in-Progress (I)	8,01,83,057	5,01,37,383
	Add: Construction Cost incurred during the year	7,56,37,534	12,25,18,672
	Less: Cost recognised during the year	5,96,46,298	9,24,72,998
	Closing Work-in-Progress (II)	9,61,74,293	8,01,83,057
	Total (I-II)	**(1,59,91,236)**	**(3,00,45,675)**

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Notes forming part of the Financial Statements for the year ended, 31st March, 2024

(Amount in Rs.)

20	**Employee benefits expense**	**31 March 2024**	**31 March 2023**
	Salaries, wages, bonus and other allowances	8,52,241	27,25,174
	Contribution to provident and other funds	-	1,11,396
	Gratuity expenses	1,34,836	13,311
	Staff welfare expenses	-	1,27,454
	Total	**9,87,077**	**29,77,335**
21	**Finance costs**	**31 March 2024**	**31 March 2023**
	Interest expense		
	Interest on Secured Loans	-	6,542
	Bank Charges	639	-1,750
	Total	**639**	**4,792**
9	**Depreciation and amortization expense**	**31 March 2024**	**31 March 2023**
	on tangible assets	69,688	83,240
	Total	**69,688**	**83,240**
22	**Other Expenses**	**31 March 2024**	**31 March 2023**
	Rent	2,07,000	2,06,950
	Repairs and maintenance	1,13,404	97,247
	Professional Services	6,27,642	8,48,378
	Insurance	20,238	22,534
	Commission & Brokerge	11,711	2,61,210
	Community Development Expenses	10,000	55,000
	Registration Services	1,800	47,000
	Professional Tax	27,500	2,500
	Statutory Interest & Penalities	77,680	45,270
	Rates and Taxes	89,483	-
	Promotional expenses	5,33,365	1,63,265
	Bad debts Written off	1,098	75,933
	Legal Services	94,427	210
	Donation	3,50,000	-
	Office Expenses	2,58,909	56,062
	Total	24,24,257	18,81,558

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Notes forming part of the Financial Statements for the year ended, 31st March, 2024

23 Other Disclosures

(i) **Disclosure of Revenue and Cost as per POCM**

The percentage of work completed under the project upto 31-3-2024 is 90.80% Which is determined with reference to the proportion of project cost incurred for work performed upto Balance Sheet date bear to the estimated total cost of project. The details of revenue recognized and cost recognized accordingly is as under:

(Amount in Rs.)

Particulars	FY 2023-24	FY 2022-23
Estimated Cost	38,83,75,200	37,79,10,000
Cost incurred during the year	7,56,37,533	12,25,18,672
Cumulative cost	35,26,33,546	27,69,96,013
POCM%	90.80%	73.30%
Revenue recognized during the year	6,21,61,205	10,27,47,616
Cumulative Revenue recognized	28,10,30,201	21,88,68,996
Cost recognized during the year	5,96,46,298	9,24,72,998
Cumulative Cost recognized	25,64,65,057	19,68,12,957
Gross Profit recognized during the year	25,14,907	1,02,74,618
Cumulative Gross profit recognized	2,45,64,144	2,20,56,039
Opening WIP	8,01,83,057	5,01,37,382
Closing WIP	9,61,74,292	8,01,83,057
Revenue Pending for Recognition	2,47,53,198	1,26,28,604

(ii) The firm does not have any contingent liabilities as on 31st March 2024.

(iii) The firm does not have any Capital Commitments as on 31st March 2024.

(iv) The firm has not received any intimation from 'Suppliers' regarding their status MICRO, SMALL, MEDIUM ENTERPRISES Development Act 2006 and hence disclosures, if any, relating to the amounts unpaid as at the yearend together with interest payable / paid as required under the Act has not been given.

(v) The balances standing as on 31st March 2024 to the debit and credit of all accounts are subject to respective confirmation.

(vi) In accordance with the Guidance Note on Accounting for GST issued by ICAI, GST collected from customers has not been included in the sales revenue and GST paid on purchases has not been added to Purchases. Further, the GST output on sales and GST input on purchases is considered as Balance Sheet item and is not included in the Profit and loss account. This has therefore no impact on profit or loss for the year.

(vii) Expenses not supported by external evidences as taken as certified and authenticated by the management

(vii) The figures of previous year have been re-grouped, wherever necessary, to conform to the current year classification.

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