

Interest calculation for delayed payments.

Project Name BRGV
 Flat no. 303
 Customer Name Danish Sharma
 Booked by Suresh
 Prepared by KP
 Date 2-Nov-2024

Sign
 Interest rate 18.00 % p.a.

Date	Instal / Payment	Remarks	Days	Principal	Interest	Balance
13-Dec-21	25,000	Booking amount	-	-	-	25,000
13-Dec-21	(25,000)	Payment received	-	25,000	-	-
28-Dec-21	2,00,000	1st Installment	15	-	-	2,00,000
02-Jan-22	(25,000)	Payment received	5	2,00,000	493	1,75,000
03-01-2022	(1076996)	Payment received	1	1,75,000	86	(9,01,996)
05-Jan-22	(1,00,000)	Payment received	2	(9,01,996)	(890)	(10,01,996)
08-Jan-22	(60,000)	Payment received	3	(10,01,996)	(1,482)	(10,61,996)
11-Jan-22	(15,000)	Payment received	3	(10,61,996)	(1,571)	(10,76,996)
13-Jan-22	3,90,000	2nd Installment	2	(10,76,996)	(1,062)	(6,86,996)
16-Jan-22	(1,00,000)	Payment received	3	(6,86,996)	(1,016)	(7,86,996)
17-01-2022	(25000)	Payment received	1	(7,86,996)	(388)	(8,11,996)
20-Jan-22	(50,000)	Payment received	3	(8,11,996)	(1,201)	(8,61,996)
20-Jan-22	(50,000)	Payment received	-	(8,61,996)	-	(9,11,996)
31-Jan-22	8,150	GST	11	(9,11,996)	(4,947)	(9,03,846)
13-Feb-22	2,70,000	3rd Installment	13	(9,03,846)	(5,795)	(6,33,846)
28-Feb-22	6,600	GST	15	(6,33,846)	(4,689)	(6,27,246)
13-Mar-22	6,60,000	4th Installment	13	(6,27,246)	(4,021)	32,754
30-Nov-22	5,85,000	5th Installment	262	32,754	4,232	6,17,754
13-12-2022	(605000)	Payment received	13	6,17,754	3,960	12,754
31-Dec-22	5,850	GST	18	12,754	113	18,604
04-04-2023	(500000)	Payment received	94	18,604	862	(4,81,396)
31-Jul-23	4,950	GST	118	(4,81,396)	(28,013)	(4,76,446)
10-Sep-23	4,95,000	6th Installment	41	(4,76,446)	(9,633)	18,554
30-Nov-23	2,700	GST	81	18,554	741	21,254
31-May-24	2,00,000	On completion	183	21,254	1,918	2,21,254
07-10-2024	(320000)	Payment received	129	2,21,254	14,075	(98,746)

Approx Interest Payable (38,228)

Note:

Column A, B & C: Enter Installemnts & payments received

Column B: Enter receivables as positive amounts & payments received as negative amounts.

Cloumns D to G: Do not change.

Sort columns A, B & C in accending order.

Calculate sum of Installments / Payments & Interest

☐ Charge Interest of Rs. (or) ☒ Interest waived

☐ Allow on-time payment discount (or) ☒ Reduce on-time payment discount to Rs.

Signature of Manager:

Date

Signature of M.D.:

Date

APPROVED BY

13 NOV 2024

SOHAM MODI