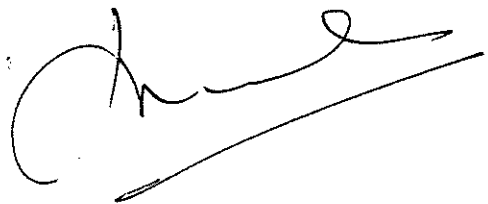


Paramount Estates IT Return AY 2024-2025 (31-03-2024)COMPUTATION

ASSESSMENT YEAR	2024-2025	BALANCES AS ON:	31-03-2024
NAME OF THE ENTITY:	M/s. PARAMOUNT ESTATES		
Name of the Assessee	Paramount Estates		
PAN	AAJFP4202C		
Office Address	5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.G. Road, Secunderabad - 500 003.		
Assessment Year	2024-2025		
Financial Year	2023-2024		
Status	Partnership Firm		
Ward Number	ITO Ward 10(3)		
Date of Incorporation	21-03-2007		
Name of the Bank	Yes Bank		
MIRC Code	500532002		
IFS Code	YESB0000097		
Bank Address	SP Road, Secunderabad		
Account No.	009763700001901		
Return	Original		
Registered Email ID	9281055270		
Registered Mobile No.	it_e@modiproperties.in		
COMPUTATION OF TOTAL INCOME			
I. Profit & Gains from Business or Profession			
Profit / (loss) before tax as per Profit & Loss account		2,91,846	
Add: Disallowed Items	1,828	1,828	
		2,93,674	
Less: Carried forward lossess adjustment AY 2017-18		2,93,674	
Total Income		-	
Total income rounded off u/s.288A		-	
COMPUTATION OF TAX ON TOTAL INCOME			
@ 30% on total Income		-	
Add: Surcharge		-	
Add: Health & Education Cess 4%		-	
Less: TDS		39,000	
Excess paid refundable with interest		39,000	
Lossess c/fd.	Dep. Loss	Business Loss	loss adjusted
AY 2021-22	1,23,961	8,71,452	2,93,674
AY 2022-23	1,05,039	5,94,127	6,99,166
AY 2023-24	89,085	1,38,207	2,27,292
	3,18,085	16,03,786	2,93,674
			16,28,197



Paramount Estates IT Return AY 2024-2025 (31-03-2024)BS

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ASSESSMENT YEAR	2024-2025	BALANCES AS ON:		31-03-2024	
NAME OF THE ENTITY:		M/s. PARAMOUNT ESTATES			
CONSTRUCTION Account for the year ended 31-03-2024					
To	Expenses during the year	16,10,489.22	By	Contract Receipts	19,50,000.00
To	Gross Profit	3,39,510.78			
		<u>19,50,000.00</u>			<u>19,50,000.00</u>
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2024					
To	EXPENDITURE	SCHEDULE	AMOUNT	INCOME	SCHEDULE AMOUNT
To	Depreciation		75,604.47	By	Gross Profit 3,39,510.78
To	SIP-PF, ESI		900.00	By	Prior Period Items 63,282.00
To	SIP-Interest on TDS		928.00	By	Legal Expenses 780.00
To	Audit Fees		5,900.00	By	Bad debits / Credits written off 1,02,440.92
To	OIE-Admin Service Charges		2,214.50		
To	OIE-Consultancy Charges		1,08,550.00		
To	OIE-Printing & Stationery -18%		360.00		
To	Conveyance		350.00		
To	OIE-Round Off		8.66		
To	NSDL & CIL Service charges		8,860.00		
To	Computer Repairs & Maintenance		775.00		
To	OIE -Sundry Balances Written Off		9,717.00		
To	Share of Profit during the year		2,91,846.07		
	Modi & Modi Realty Hyderabad Pvt. Ltd. (99%)	2,88,927.61			
	Ashish Modi (1%)	2,918.46			
			<u>5,06,013.70</u>		<u>5,06,013.70</u>
				For PARAMOUNT ESTATES,	
				PARTNER.	



Paramount Estates IT Return AY 2024-2025 (31-03-2024)P CAPITAL AC

ASSESSMENT YEAR		2024-2025	BALANCES AS ON:		31-03-2024
NAME OF THE ENTITY:		M/s. PARAMOUNT ESTATES			
PARTNERS CAPITAL ACCOUNTS					
Modi & Modi Realty Hyderabad Pvt. Ltd.					
To	Amounts paid during the year	27,47,848	By	Balane b/fd. (1-4-2023)	12,01,207
To	Balance c/fd. (31-03-2024)	5,89,796	By	Amount Received during the year	18,47,510
				Share of Loss(99%)	2,88,928
		<u>33,37,644</u>			<u>33,37,644</u>
ASHISH MODI					
To	Balance c/fd. (31-03-2024)	9,41,478	By	Balane b/fd. (1-4-2023)	9,38,560
			By	Share of Profit (1%)	2,918
		<u>9,41,478</u>			<u>9,41,478</u>



ASSESSMENT YEAR	2024-2025	BALANCES AS ON:	31-03-2024
NAME OF THE ENTITY:	M/s. PARAMOUNT ESTATES		
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2024	Amount in Rs.		
SCHEDULE-A			
PARTNERS CAPITAL:			
Modi & Modi Realty Hyderabad Pvt.Ltd.		5,89,796.32	
Ashish Modi		9,41,478.18	
		<u>15,31,274.50</u>	
SCHEDULE-B			
OUTSTANDING EXPENSES:			
TDS Payable		100.00	
		<u>100.00</u>	
SCHEDULE-C			
SUNDRY CREDITORS:			
Service Providers		8,100.00	
KGM & Co.		<u>8,100.00</u>	
SCHEDULE-D			
Customer Accounts		12,692.00	
CUST-Flat No-C-119 Sai Prasanna Battina		<u>12,692.00</u>	
SCHEDULE-E			
BANK BALANCES:		20,844.44	
Yes Bank Ltd 009763700001901		<u>20,844.44</u>	
SCHEDULE-F			
FIXED ASSETS:		4,27,242.98	
As per statement		<u>4,27,242.98</u>	
SCHEDULE-G			
DEPOSITS, LOAND & ADVANCES:			
DEPOSITS:			
National Sales Corporation	25,000.00		
Patel Enterprises- Deposit	22,000.00		
Satyavarapu Hardwares-Security Deposit	15,500.00		
Sri Balaji Enterprises- Deposit	44,350.00	1,06,850.00	
LOANS & ADVANCES:			
Others	15,246.00		
Dispute Tax Vat	39,000.00		
TDS Receivable 23-24	2,47,200.12	3,01,446.12	
GST Input			
Retiring Partners	2,45,536.38		
PARTNER-Samit Gangwal	49,625.40		
PARTNER-Modi Properties Pvt Ltd	2,45,536.38	5,40,698.16	
PARTNER-Snehlatha Gangwal			
Staff	13,806.00		
EMP-D.Shiva Shankar Salary A/c.	4,000.00	17,806.00	
EMP-N.Narender Reddy on A/c.		<u>9,66,800.28</u>	
SCHEDULE-H			
SUNDRY DEBTORS:		1,37,278.80	
CUST-Flat No- D-123 V.Rajitha/Srinivasa Chary		<u>1,37,278.80</u>	



2024-2025 BALANCES AS 31-03-2024

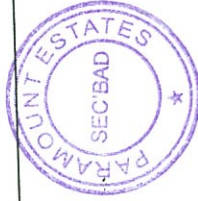
M/s. PARAMOUNT ESTATES

ASSESSMENT YEAR

NAME OF THE ENTITY:

FIXED ASSETS

Sl.No.	Name of the Asset	W.D.F. 01.04.2023	Additions Before 30.09.23	Additions After 30.09.23	Deductio ns	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C/f. 31-03-2024
1	Computers	192.60				192.60	40%	77.04	115.56
2	Honda City	4,88,666.35				4,88,666.35	15.0%	73,299.95	4,15,366.40
3	Office Equipment	13,471.70				13,471.70	15.0%	2,020.76	11,450.95
4	Printer	516.80				516.80	40%	206.72	310.08
		5,02,847.45	-	-	-	5,02,847.45		75,604.47	4,27,242.98



Paramount Estates
Construction Account as on 31-03-2024
Construction Material-Registered Delears

Chemicals	2,588	
Doors, Door Frames & Hardware	56,177	
Equipment	2,625	
Furniture	43,889	
Paints	5,656	
Plumbing	2,85,451	
RMC	86,737	
Sundry Purchases	48,876	
Tiles, Granite, Etc.	22,035	
Tools	10,980	5,65,015

Construction Materials-Composition Bills

Bricks & Blocks- COMP	15,500	
Gardending-COMP	30,557	
Sundry Purchases-COMP	660	46,717

Construction Materials-Unregistered Delears

Electrical-URD	9,701	
Paints-URD	8,026	
Plumbing-URD	350	
Steel-URD	100	
Sundry Purchases-URD	6,535	
Tools-URD	800	25,512

Department Work

DW-Mohd Nadeem	550	
DW-N Krishna	17,000	
DW- T Kurmanna	58,650	76,200

Equipment Useage Charges

EUC-Kurmanna	57,000	
EUC-Shekar Reddy	13,344	
EUC-Umapathi	25,000	95,344

Job Work Charges

JW-Banitha Das	54,575	
JW-Devadas	30,500	
JW-Maguni	8,400	
JW- T Kurmanna	1,51,315	2,44,790

Labour Services Unregistered

LSUD-Allowance for Consumables	52,783	
LSUD-Allowance for Equipment	1,05,564	
LSUD-Labour Charges	1,06,064	2,64,411

Other Expenses

OE-Electricity Supply	26,746	
OE-Gardening Services	15,262	
OE-Goods & Transportation Charges	2,115	
OE-House Keeping Service	63,958	
OE-Misc. Expenses	26,581	
OE-Repair & Maintenance -18%	29,362	
OE-Water Supply	16,086	
OE-Petrol / Diesel	98,000	
OE-PO Service charges	13,591	
OE-Weighment Charges	800	2,92,501

These expenses not relted to WO & PE

TOTAL
16,10,489
