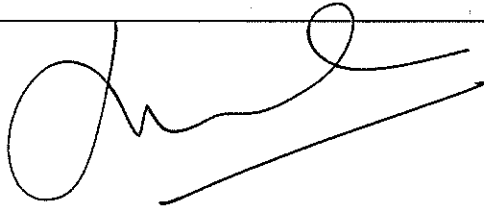


Kadokia & Modi Housing IT Return AY 2024-2025(31-03-24)COMPUTATION

ASSESSMENT YEAR	2024-2025	BALANCES AS ON:	31-03-2024
NAME OF THE ENTITY:	M/s. KADAKIA AND MODI HOUSING		
Name of the Assessee	: Kadokia and Modi Housing		
PAN	: AAHFK8714A		
Office Address	: 5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.G. Raod, Ranigunj, Secunderabad - 500 003.		
Assessment Year	: 2024-2025		
Financial Year	: 2023-2024		
Status	: Partnership Firm		
Ward Number	: ITO Ward 10(2)		
Date of Incorporation	: 23-03-2006		
Name of the Bank	: Yes Bank Ltd.		
IFS Code	: YESB0000097		
Bank Address	: SP Road, Secunderabad		
Account No.	: 009763700002378		
Return	: Original		
Registered Email ID	: it_e@modiproperties.in		
Registered Mobile	: 9281055270		
COMPUTATION OF TOTAL INCOME			
I. Profit & Gains from Business or Profession			
Profit before tax as per Profit & Loss account			92,813
Add: Disallowed Items			
Statutory Interest & Penalties		73,179	
			73,179
Total Income			1,65,992
Total income rounded off u/s.288A			1,65,992
COMPUTATION OF TAX ON TOTAL INCOME			
Tax @ 30% on total Income			49,798
Add: Surcharge 12% (subject to applicability)			-
			49,798
Add: Health & Education Cess 4%			1,992
			51,790
Less: TCS	-		
Less: TDS	-		
			51,790
Less: Advance tax paid			-
			51,790
Add: Interest u/s.243B	2,068		
Add: Interest u/s.243C	2,611		4,679
Balance tax payable			56,469



[illegible]

ASSESSMENT YEAR		2024-2025	BALANCES AS ON:		31-03-2024			
NAME OF THE ENTITY:			M/s. KADAKIA AND MODI HOUSING					
CONSTRUCTION ACCOUNT FOR THE YEAR ENDED 31-03-2024								
To	Opening Stock			By	Sales		45,00,000.00	
	Land & WIP		1,52,81,643.87	By	Closing Stock			
To	Constructin Expenses during the year		2,14,559.00		Land & WIP		1,24,74,832.66	
To	Gross profit including estimate profits		14,78,629.79					
			<u>1,69,74,832.66</u>				<u>1,69,74,832.66</u>	
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2024								
	EXPENDITURE	SCHEDULE	AMOUNT		INCOME	SCHEDULE	AMOUNT	
To	Financial Expenses	L	5,27,718.00	By	Gross profit		14,78,629.79	
To	Professional Services	M	1,10,000.00	By	Bad debits / credits written off		11,097.00	
To	Salaries & Employee benefits	N	48,218.00					
To	Other Indirect expenses	O	6,37,798.42					
To	Statutory Interest & Penalties	Q	73,179.00					
To	Income tax	-						
To	Net Profit Transferred to partners:							
	Modi Properties Pvt.Ltd. (51%)		47,334.82					
	Sharad Kadakia (49%)		<u>45,478.55</u>					
			<u>14,89,726.79</u>				<u>14,89,726.79</u>	
				For KADAKIA AND MODI HOUSING, PARTNER.				

ASSESSMENT YEAR		2024-2025	BALANCES AS ON:		31-03-2024
NAME OF THE ENTITY:		M/s. KADAKIA AND MODI HOUSING			
PARTNERS CAPITAL ACCOUNTS					
MORI PROPERTIES PVT. LTD.					
To	Balance c/fd. (31-03-2024)	54.81.088.54	By	Balance b/fd. (01-04-2023)	54,33,753.72
			By	Share of Profit during the year	47,334.82
					</

ASSESSMENT YEAR	2024-2025	BALANCES AS ON:	31-03-2024
NAME OF THE ENTITY:	M/s. KADAKIA AND MODI HOUSING		
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2024			
SCHEDULE-A		Amount in Rs.	
PARTNERS CAPITAL:			
Modi Properties Pvt. Ltd.		54,81,088.54	
Sharad Kadakia		(29,84,334.55)	
		24,96,753.99	
SCHEDULE-B			
OUTSTANDING EXPENSES			
TDS Payable		34,372.00	
Professional tax payable		450.00	
		34,822.00	
SCHEDULE-C			
UNSECURED LOANS:			
USL-Malve Durgadas Narsimhanarayana		9,24,300.00	
USL-Paramount Builders		25,41,110.00	
USL-Malve Sachin Durgadas		15,40,500.00	
USL-Mattat Syam Sunder Indira Durga Das		1,02,700.00	
		51,08,610.00	
SCHEDULE-D			
SUNDRY CREDITORS:			
Contractors on Accounts			
CONT-Janardhan Prasad on A/c	35,374.10		
CONT Vasanthi Constructions & Developers	83,832.00	1,19,206.10	
Other Creditors			
Bloomdalc Owners Association	2,19,611.00		
Maintenance & Security Deposit	14,92,016.68	17,11,627.68	
Work Orders			
CONT- Mangilal Bishoni W/o	22,688.00	22,688.00	
		18,53,521.78	
SCHEDULE-E			
CUSTOMERS ACCOUNTS			
CUST- Suspense		25,011.00	
Villa No.25 Modi Consultancy Services		4,05,000.00	
		4,30,011.00	
SCHEDULE-F			
INSTALMENTS RECEIVABLE:			
Installment Receivable		51,99,999.00	
		51,99,999.00	
SCHEDULE-G			
CASH IN HAND			
Cash		1,18,828.00	
		1,18,828.00	
SCHEDULE-H			
BANK BALANCES:			
Yes Bank	-	4,554.27	
		4,554.27	
SCHEDULE-I			
DEPOSITS, LOAND & ADVANCES:			
DEPOSITS:			
Satyavarapu Hardware-Security Deposit	15,500.00		
Sri Lakshmi Enterprises- Deposit	13,000.00	28,500.00	
LOANS & ADVANCES:			

Staff		Amount in Rs.	
EMP-Nagarjuna	3,008.00	3,008.00	
		31,508.00	
SCHEDULE-J			
SUNDRY DEBTORS:			
CUSTOMERS			
CUST-A-Swarnalatha 63		24,65,627.00	
CUST-Flat No-Name 69 V Sathya Salcem		17,698.60	
CUST-Summit sales llp		10,670.00	
		24,93,995.60	
SCHEDULE-K			
CLOSING STOCK:			
Land & WIP		1,24,74,832.66	
		1,24,74,832.66	



ASSESSMENT YEAR	2024-2025	BALANCES AS ON:	31-03-2024
NAME OF THE ENTITY:	M/s. KADAKIA AND MODI HOUSING		
SCHEDULE FORMING PART OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-3-2024			
SCHEDULE-L			
Financial expenses			
FEXP-Interest on Unsecured Loans	5,27,718.00		
	5,27,718.00		
SCHEDULE-M			
Professional Services:			
PSRD-Legal Consultancy	1,10,000.00		
	1,10,000.00		
SCHEDULE-N			
Salaries & Employee benefits			
SAL-Gratuity	43,047.00		
SAL-Incentives	4,583.00		
SAL-Staff Welfare	588.00		
	48,218.00		
SCHEDULE-O			
Other Indirect expenses:			
Ineligible ITC	11,664.00		
Consultancy Charges	60,441.00		
Firm Professional Tax	2,500.00		
Tally Software	7,586.00		
GST Input expenses	5,55,607.42		
	6,37,798.42		
SCHEDULE-P			
Statutory Interest & Penalties			
TDS-Interest	5,979.00		
SIP-GST	67,200.00		
	73,179.00		

ASSESSMENT YEAR	2024-2025		BALANCES AS ON	31-03-2024
NAME OF THE ENTITY:	M/s. KADAKIA AND MODI HOUSING			
DETAILS OF CONSTRUCTION EXPENES				
Labour Services				
Civil Works			1,70,000.00	
Other Direct Expenses				
OE-Electricity Supply		13,099		
OEUD-House Keeping Services		31,460	44,559.00	
			2,14,559.00	
CLOSING STOCK				
Opening Stock-Land & wip (1-4-2023)				
Labour Services				1,52,81,643.87
Other Expenses			1,70,000.00	
			44,559.00	
			2,14,559.00	
Less: Material sales			-	
			2,14,559.00	
Add: Estimated profit during the year			-	2,14,559.00
				1,54,96,202.87
Less: Cost recognized during the year				30,21,370.21
Closing Stock (31-12-2023)				1,24,74,832.66
Rate per Sq. ft. yard				1,557.41
Villa No.25 1940 sft cost				30,21,370.21

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Kadakia & Modi Housing.											
Balance Flats Details											
FLATNO	Land Area	BUYERNAME	SOLD	SALEAMO UNT	Sales declared year	Instalments 16-17	Instalment 22-23	Total Instalments	Balance		
22	202	1940 Mortaged	Mortaged	-	-	-	-	-	-		
23	178	1940 Mortaged	Mortaged	-	-	-	-	-	-		
24	178	1940 Mortaged	Mortaged	-	-	-	-	-	-		
25	178	1940 Modi Consultancy Services	Mortaged	45,00,000	-	-	45,00,000	45,00,000	-		
63	246	2190 Mr.K. Swarna Latha james/ James Kalwala	Yes	52,00,000	-	52,00,000	-	52,00,000	-	Sale declared fy 23-24	
		9950		97,00,000	-	52,00,000	45,00,000	97,00,000	-	legal case possession not given	

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