

Interest calculation for delayed payments.						
Project Name	BRGV					
Flat no.	516					
Customer Name	Karthik					
Booked by	Suresh					
Prepared by	KP					
Date	13-Nov-2024					
Sign						
Interest rate	18.00 % p.a.					
Date	Instal / Payment	Remarks	Days	Principal	Interest	Balance
08-Jan-23	(25,000)	Payment received	-	-	-	(25,000)
26-Jan-23	25,000	Booking amount	18	(25,000)	(222)	-
10-Feb-23	2,00,000	1st Installment	15	-	-	2,00,000
10-Feb-23	(25,000)	Payment received	-	2,00,000	-	1,75,000
15-Feb-23	(50,000)	Payment received	5	1,75,000	432	1,25,000
16-Feb-23	(50,000)	Payment received	1	1,25,000	62	75,000
18-Feb-23	(50,000)	Payment received	2	75,000	74	25,000
26-Feb-23	4,72,000	2nd Installment	8	25,000	99	4,97,000
04-Mar-23	(50,000)	Payment received	6	4,97,000	1,471	4,47,000
26-Mar-23	4,50,000	3rd Installment	22	4,47,000	4,850	8,97,000
31-Mar-23	2,250	GST	5	8,97,000	2,212	8,99,250
13-Apr-23	(4,72,000)	Payment received	13	8,99,250	5,765	4,27,250
29-May-23	(50,000)	Payment received	46	4,27,250	9,692	3,77,250
31-May-23	4,720	GST	2	3,77,250	372	3,81,970
27-Jun-23	(25,000)	Payment received	27	3,81,970	5,086	3,56,970
19-Jul-23	(42,000)	Payment received	22	3,56,970	3,873	3,14,970
29-Jul-23	(17,00,000)	Payment received	10	3,14,970	1,553	(13,85,030)
10-Sep-23	4,50,000	4th Installment	43	(13,85,030)	(29,370)	(9,35,030)
30-Sep-23	9,000	GST	20	(9,35,030)	(9,222)	(9,26,030)
31-Oct-23	6,750	GST	31	(9,26,030)	(14,157)	(9,19,280)
15-Dec-23	6,75,000	5th Installment	45	(9,19,280)	(20,400)	(2,44,280)
31-Dec-23	6,670	GST	16	(2,44,280)	(1,927)	(2,37,610)
31-Jan-24	(3,42,000)	Payment received	31	(2,37,610)	(3,633)	(5,79,610)
30-Apr-24	5,28,000	6th Installment	90	(5,79,610)	(25,725)	(51,610)
31-May-24	2,00,000	On completion	31	(51,610)	(789)	1,48,390
11-Oct-24	(1,58,000)	Payment received	133	1,48,390	9,733	(9,610)
Approx Interest Payable					(60,174)	

Note:

Column A, B & C: Enter Installemnts & payments received

Column B: Enter receivables as positive amounts & payments received as negative amounts.

Cloumns D to G: Do not change.

Sort columns A , B & C in accending order.

Calculate sum of Installments / Payments & Interest

☐ Charge Interest of Rs. _____ (or) ☒ Interest waived

☐ Allow on-time payment discount (or) ☐ Reduce on-time payment discount to Rs. _____

Signature of Manager: _____ Signature of M.D.: _____

Date: _____ Date: _____

APPROVED BY

18 NOV 2024

SOHAM MODI