

BEFORE THE ARBITRAL TRIBUNAL AT HYDERABAD
Present: Justice Dr. G. Yethirajulu, Sole Arbitrator
Arbitral Dispute No. 10-2024.

BETWEEN

M/s Modi Realty (Siddipet) LLP, 5-4-187/3 & 4, II Floor, Soham Mansion, M.G. Road, Secunderabad -500003 represented by its Managing/Degnated Partner Mr. Soham Modi, S/o Late Satish Modi, Aged 51 years, Occ. Business, Resident of 5-4-187/3 and 4, Soham Mansion 2nd Floor, M.G. Road, Rani Gunj, Secunderabad.

CLAIMANT.

AND

1. Yellu Ravinder Reddy S/o Shri Yellu Babu Reddy aged 49 years H.No. 2-26, Malla Reddy Nagar, Prasanth Nagar, Siddipet- 502103, Medak Telangana State and 7 others.

RESPONDENTS.

ORDER DATED 12-9-2023

This Tribunal passed an order on 4-9-2024 in I.A. 2-2024 observing that if the claimant is ready to pay the stamp duty and penalty if any on the MOU, and obtain an endorsement from the concerned Registrar of Assurances, it shall produce the MOU before this Tribunal. The Claimant's Counsel Sri Ch. Vinodkumar, Advocate, Produced the original of Memorandum Understanding (MOU) Dt. 6th October, 2016 before this Tribunal and expressed the intention of the Claimant to pay the stamp duty and penalty if any as fixed by the said Authority. The MOU between the parties was executed at Siddipet within the jurisdiction of the District Registrar of Assurances, Siddipet.

The District Registrar of Assurances (Stamps and Registration) Siddipet, is requested to examine the MOU document, after going through Clauses 27,28, 44 and 49 of the document and decide whether it is sufficiently stamped or insufficiently stamped, whether it is required to be impounded for the deficit stamp duty, if so, collect the deficit stamp duty and penalty if any and on payment of the same or if it is not required for further stamp duty, make an endorsement to that effect, at the earliest possible time.

Sri Ch. Vinodkumar, Advocate for the Claimant is authorised to produce the original MOU, along with this order for the above purpose. The matter is posted to Saturday Dt.29-9-2023 at 11 am at the Residence of the Arbitrator for production of the endorsement from the Dist. Registrar of assurances, Siddipet.

ADDRESS

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To



Justice Dr. G. Yethirajulu
Sole Arbitrator.

1. M/s Modi Realty (Siddipet) LLP, 5-4-187/3 & 4, II Floor, Soham Mansion, M.G. Road, Secunderabad -500003 represented by its Managing/Degnated Partner Mr. Soham