

Note on bills of Rasta Films

Date: 24.09.2016

1. Rasta films was given 2 kinds of tasks. One for making a video of several projects and the other for making a virtual tour of Vista Homes.
2. Largely the videos were made after clear instructions from the promotions team and those bills are to be cleared subject to verification.
3. With regard to virtual tours Rasta films was asked for costing of several projects. Thereafter, it was asked to make virtual tour of Vista Homes with an intention to extend it to other projects after seeing the output of Rasta Films. Due to a misunderstanding Rasta films has gone ahead and completed virtual tours of several projects. As per our records there was no instruction to Rasta films to take up virtual tour of other projects.
4. Under the circumstances payment for virtual tours can be made as follows:
 - a. Case 1 – in case Rasta films has any written correspondence from Modi Properties clearly asking them to complete virtual tours of other projects, then Modi Properties will pay all outstanding bills in line with rates negotiated for Vista Homes.
 - b. Case 2 – in case there is no clear instructions to Rasta films to complete the virtual tours, then as a gesture of goodwill and in order to continue our relationship with Rasta films Modi Properties shall pay 50% of the outstanding bills in line with rates negotiated for Vista Homes. In such a case Rasta films must certify that all accounts are deemed to be settled.
5. Since Rasta films has not maintained proper books of accounts, details of payments from the books of accounts of Modi Properties must be accepted.

6. Details of bills raised and payments made are as follows:

Sl. No.	Invoice no.	Project	Video- virtual tour	Invoice amount	Details of amount paid	Remarks
1.	RF15061	Modi Properties	Film	1,36,800	1,34,400 from BNC by 3 cheques in Nov, 2015	Balance payable Rs. 800/-. Check TDS. Ledger copy enclosed.
2.	RF15058	Serene Farms	Film	45,600	45,700 in July/ Aug 2015 including TDS from Modi Farmhouse LLP	No due. Ledger copy enclosed.
3.	RF15076	Vista Homes	Video &	57,000	Paid Rs. 38,090 inclusive	But bills received only for Rs. 51,155/- Ledger copy enclosed.
4.	RF15016		Virtual tour	23,483	of TDS	
5.	RF15038	Paramount Residency	Video	56,180	Paid Rs. 60,000 + 970 TDS in 2015	Excess paid 4,790. Ledger copy enclosed.
6.	RF15013	Paramount Residency	Virtual tour	32,023	Nil	Can adjust excess paid for invoice no. RF15038.
7.	RF15010 & RF15036	Bloomdale	Virtual tour / video	44,832 + 56,180	Paid Rs. 1,00,000 + 898 TDS in	Difference amount 114. Ledger copy enclosed

8.	RF15011 & RF14018	Greenwoods	Virtual tour & Video	51,236 +39,326	Paid Rs.80,000/- + 712 TDS	Rs. 10,562 to be paid. Ledger copy enclosed.
9.	RF15012 & RF 15037	Nilgiri Homes	Virtual tour & Video	59,775 + 56,180	Paid Rs. 1,15,955	No due. Ledger copy enclosed
10.	RF15014 + RF15039 + RF15015 - RF15040	Silveroak Bungalows	Virtual tour & Video	19,214 + 56,180 + 36,292 + 56,180	Paid 1,66,678/- + 1,188 TDS	No due. Ledger copy enclosed