Interest calculation for delayed payments.						
Project Name	GHT					
Flat no.	115					
Customer Nan	Srinivasam					
Booked by	Vasundhara					
Prepared by	kp					
Date	10-Sep-2024					
Sign						
Interest rate	18.00	% p.a.				
Date	**Instal / Payment**	**Remarks**	**Days**	**Principal**	**Interest**	**Balance**
29-Jun-20	25,000	Booking amount	-	-	-	25,000
08-Jul-20	(25,000)	Payment received	9	25,000	111	-
8-Jul-20	(1,00,000)	Payment received	-	-	-	(1,00,000)
08-07-2020	(100000)	Payment received	-	(1,00,000)	-	(2,00,000)
14-Jul-20	2,00,000	1st installment	6	(2,00,000)	(592)	-
29-Jul-20	4,50,000	2nd installment	15	-	-	4,50,000
19-08-2020	(452000)	Payment received	21	4,50,000	4,660	(2,000)
31-Aug-20	11,250	GST	12	(2,000)	(12)	9,250
31-Aug-20	47,500	GST	-	9,250	-	56,750
17-06-2021	(900000)	Payment received	290	56,750	8,116	(8,43,250)
17-06-2021	(506000)	Payment received	-	(8,43,250)	-	(13,49,250)
30-Jun-21	31,150	GST	13	(13,49,250)	(8,650)	(13,18,100)
30-Jun-21	86,250	GST	-	(13,18,100)	-	(12,31,850)
30-Oct-21	14,06,000	3rd & 4th installment	122	(12,31,850)	(74,113)	1,74,150
28-Feb-22	83,400	GST	121	1,74,150	10,392	2,57,550
05-03-2022	(500000)	Payment received	5	2,57,550	635	(2,42,450)
05-03-2022	(600000)	Payment received	-	(2,42,450)	-	(8,42,450)
22-03-2022	(568000)	Payment received	17	(8,42,450)	(7,063)	(14,10,450)
30-Apr-22	52,050	GST	39	(14,10,450)	(27,127)	(13,58,400)
31-Aug-22	29,09,000	5th installment	123	(13,58,400)	(82,397)	15,50,600
22-11-2022	(500000)	Payment received	83	15,50,600	63,468	10,50,600
30-Nov-22	(62,100)	GST reversal	8	10,50,600	4,145	9,88,500
14-12-2022	(500000)	Payment received	14	9,88,500	6,825	4,88,500
02-02-2023	(22000)	Payment received	50	4,88,500	12,045	4,66,500
02-02-2023	(450000)	Payment received	-	4,66,500	-	16,500
5-Apr-23	240	Ele.charges	62	16,500	504	16,740
05-May-23	36,930	Extra spects	30	16,740	248	53,670
05-May-23	31,000	Manjeera water	-	53,670	-	84,670
5-May-23	390	Stamp paper charges	-	84,670	-	85,060
05-May-23	(90,000)	On time discount	-	85,060	-	(4,940)
05-May-23	211	Ele.charges	-	(4,940)	-	(4,729)
5-Jun-23	240	Ele.charges	31	(4,729)	(72)	(4,489)
5-Jul-23	240	Ele.charges	30	(4,489)	(66)	(4,249)
05-Aug-23	490	Ele.charges	31	(4,249)	(65)	(3,759)
05-Sep-23	490	Ele.charges	31	(3,759)	(57)	(3,269)
05-Oct-23	240	Ele.charges	30	(3,269)	(48)	(3,029)
06-Nov-23	240	Ele.charges	32	(3,029)	(48)	(2,789)
05-Dec-23	240	Ele.charges	29	(2,789)	(40)	(2,549)
05-Jan-24	240	Ele.charges	31	(2,549)	(39)	(2,309)
06-Feb-24	240	Ele.charges	32	(2,309)	(36)	(2,069)
26-04-2024	(5000)	Payment received	80	(2,069)	(82)	(7,069)
27-04-2024	(200000)	Payment received	1	(7,069)	(3)	(2,07,069)
28-04-2024	(200000)	Payment received	1	(2,07,069)	(102)	(4,07,069)
28-04-2024	(95000)	Payment received	-	(4,07,069)	-	(5,02,069)

04-07-2024	(200000)	Payment received	67	(5,02,069)	(16,589)	(7,02,069)
04-07-2024	(300000)	Payment received	-	(7,02,069)	-	(10,02,069)
30-Jul-24	10,25,000	6th installment	26	(10,02,069)	(12,848)	22,931
10-08-2024	(329568)	Payment received	11	22,931	124	(3,06,637)
02-09-2024	(31075)	Payment received	23	(3,06,637)	(3,478)	(3,37,712)
02-09-2024	(31075)	Payment received	-	(3,37,712)	-	(3,68,787)
30-Sep-24	2,00,000	On completion	28	(3,68,787)	(5,092)	(1,68,787)
			Approx Interest Payable		**(1,27,348)**	

Note:

Column A, B & C: Enter Installemnts & payments received

Column B: Enter receivables as positive amounts & payments received as negative amounts.

Cloumns D to G: Do not change.

Sort columns A , B & C in accending order.

Calculate sum of Installments / Payments & Interest

☐ Charge Interest of Rs. ______________ (or) ☑ Interest waived

☐ Allow on-time payment discount (or) ☑ Reduce on-time payment discount to Rs. ___________.

Signature of Manager:

Date : 18/9/24

Signature of M.D.:

Date :

APPROVED BY

18 SEP 2024

SOHAM MODI