

Interest calculation for delayed payments.

Project Name BRGV
Flat no. 218
Customer Name Prabhakar
Booked by Suresh
Prepared by KP
Date 6-Dec-2024
Sign

Interest rate 18.00 % p.a.

Date	Instal / Payment	Remarks	Days	Principal	Interest	Balance
24-Apr-22	25,000	Payment received	-	-	-	25,000
24-Apr-22	(25,000)	Payment received	-	25,000	-	-
09-May-22	(2,00,000)	Payment received	15	-	-	(2,00,000)
10-May-22	2,00,000	1st Installment	1	(2,00,000)	(99)	-
24-May-22	3,90,000	2nd Installment	14	-	-	3,90,000
09-Jun-22	(3,90,000)	Payment received	16	3,90,000	3,077	-
24-Jun-22	2,70,000	3rd Installment	15	-	-	2,70,000
30-Jun-22	3,900	GST	6	2,70,000	799	2,73,900
22-Jul-22	(2,70,000)	Payment received	22	2,73,900	2,972	3,900
25-Jul-22	(3,00,000)	Payment received	3	3,900	6	(2,96,100)
31-Jul-22	2,250	GST	6	(2,96,100)	(876)	(2,93,850)
31-Jul-22	2,700	GST	-	(2,93,850)	-	(2,91,150)
18-Aug-22	(3,60,000)	Payment received	18	(2,91,150)	(2,584)	(6,51,150)
31-Aug-22	3,600	GST	13	(6,51,150)	(4,174)	(6,47,550)
31-Aug-22	6,60,000	4th Installment	-	(6,47,550)	-	12,450
15-Dec-22	(3,50,000)	Payment received	106	12,450	651	(3,37,550)
26-Dec-22	(3,50,000)	Payment received	11	(3,37,550)	(1,831)	(6,87,550)
28-Feb-23	3,000	GST	64	(6,87,550)	(21,700)	(6,84,550)
31-Mar-23	7,000	GST	31	(6,84,550)	(10,465)	(6,77,550)
26-Jul-23	(3,00,000)	Payment received	117	(6,77,550)	(39,094)	(9,77,550)
31-Jul-23	7,00,000	5th Installment	5	(9,77,550)	(2,410)	(2,77,550)
31-Jul-23	4,740	Payment received	-	(2,77,550)	-	(2,72,810)
08-Aug-23	(1,00,000)	Payment received	8	(2,72,810)	(1,076)	(3,72,810)
31-Aug-23	(74,000)	Payment received	23	(3,72,810)	(4,229)	(4,46,810)
30-Nov-23	2,000	Payment received	91	(4,46,810)	(20,051)	(4,44,810)
03-Apr-24	(2,35,000)	Payment received	125	(4,44,810)	(27,420)	(6,79,810)
30-Apr-24	4,74,000	6th Installment	27	(6,79,810)	(9,052)	(2,05,810)
30-May-24	2,00,000	On completion	30	(2,05,810)	(3,045)	(5,810)

Approx Interest Payable (1,40,603)

Note:

Column A, B & C: Enter Installments & payments received

Column B: Enter receivables as positive amounts & payments received as negative amounts.

Columns D to G: Do not change.

Sort columns A, B & C in ascending order.

Calculate sum of Installments / Payments & Interest

☐ Charge Interest of Rs. (or) ☒ Interest waived☐ Allow on-time payment discount (or) ☒ Reduce on-time payment discount to Rs.

Signature of Manager:

Date

Signature of M.D.:

Date

APPROVED BY

13 DEC 2024

SOHAM MODI