

Interest calculation for delayed payments.

Project Name NGH
 Flat no. 203
 Customer Name Deepak
 Booked by Anand kumar
 Prepared by kp
 Date 24-Dec-2024
 Sign

Interest rate 18.00 % p.a.

Date	Instal / Payment	Remarks	Days	Principal	Interest	Balance
28-Nov-22	25000	Booking amount	-	-	-	25,000
28-Nov-22	(25000)	Payment received	-	25,000	-	-
12-Dec-22	200000	1st installment	14	-	-	2,00,000
12-12-2022	(200000)	Payment received	-	2,00,000	-	-
28-12-2022	1007250	2nd installment	16	-	-	10,07,250
31-12-2022	11250	GST	3	10,07,250	1,490	10,18,500
31-12-2022	50363	GST	-	10,18,500	-	10,68,863
7-Jan-23	(700000)	Payment received	7	10,68,863	3,690	3,68,863
13-Jan-23	(300000)	Payment received	6	3,68,863	1,091	68,863
28-01-2023	528200	3rd Installment	15	68,863	509	5,97,063
15-02-2023	(4207038)	Payment received	18	5,97,063	5,300	(36,09,975)
28-Feb-23	2113100	4th Installment	13	(36,09,975)	(23,143)	(14,96,875)
30-Apr-23	1584800	5th Installment	61	(14,96,875)	(45,029)	87,925
15-Jul-24	(883252)	Payment received	442	87,925	19,165	(7,95,327)
31-Jul-24	914650	6th Installment	16	(7,95,327)	(6,275)	1,19,323
18-10-2024	(709710)	Payment received	79	1,19,323	4,649	(5,90,387)
31-01-2025	200000	On completion	105	(5,90,387)	(30,571)	(3,90,387)

Approx Interest Payable (69,124)

Note:

Column A, B & C: Enter Installemnts & payments received

Column B: Enter receivables as positive amounts & payments received as negative amounts.

Cloumns D to G: Do not change.

Sort columns A , B & C in accending order.

Calculate sum of Installments / Payments & Interest

☐ Charge Interest of Rs. (or) ☒ Interest waived

☒ Allow on-time payment discount (or) ☐ Reduce on-time payment discount to Rs.

Signature of Manager:

Signature of M.D.:

Date :

Date :

APPROVED BY

08 JAN 2025

SOHAM MODI