New Business_5180114391___2046528

Date: 02/12/2024

VERDANT CORPORATION PRIVATE LIMITED AND HARITAH GLOBAL PVT LTD

PLOT NO 31 PART AND 32 SY NO 115/22 115/24 AND 115/25,
RAMKY SELENIUM 5TH FLOOR FINANCIAL DIST NANAKRAMGUDA
SERILINGAMPALLY RR DIST
HYDERABAD-500032
HYDERABAD
TELANGANA
INDIA

Policy No .: 5180114391

Client ID : 6186877442

Dear Sir / Madam,

We thank you for choosing Tata AIG General Insurance Company Ltd. as your preferred insurer. Your Policy No. is **5180114391** We are glad that you have chosen our product **Business Guard Laghu Package Policy** and given us an opportunity to structure an insurance cover that suits your needs. We cater to most of the Micro, Small and Medium Enterprises. As one of the largest and most established insurance companies, we care for you and understand your unique needs of coverage and would always strive to offer convenience and range of products that cater continuously to your ever increasing and evolving needs.

We have provided insurance based on the information furnished by you and by accepting this policy, you agree that the information furnished to us is true, accurate and complete. We are enclosing your policy document along with transcript of information furnished to us for providing insurance. You are requested to go through the document carefully and let us know if any error/discrepancy within 15 days of receipt of the policy to enable us to make necessary changes otherwise all particulars will be deemed correct

Also enclosed for your convenience are forms to help you reach us for any 'changes to your policy' and the 'Claim intimation process and documents'. Please keep these handy in the event of a claim under the policy.

You may **call our Toll Free Customer Service Helpline 1800 266 7780 and enjoy a hassle-free service and claims settlement experience.**

We look forward to a long and mutually beneficial relationship and providing you wider range of benefits in the years to come.

SCHEDULE

POLICY NO.: 5180114391

INSURED NAME : VERDANT CORPORATION PRIVATE LIMITED AND HARITAH GLOBAL PVT LTD.

PERIOD OF INSURANCE

From : 02/12/2024 00:00 Hrs

To : 01/12/2025 23:59 Hrs

COMMUNICATION ADDRESS:- PLOT NO 31 PART AND 32 SY NO 115/22 115/24 AND 115/25, ,RAMKY SELENIUM 5TH FLOOR FINANCIAL DIST NANAKRAMGUDA,SERILINGAMPALLY RR DIST,,HYDERABAD,HYDERABAD,TELANGANA,500032

GSTIN Number : 36AAOCS0548N1ZR

Place of supply : TELANGANA

State code : 36

TELEPHONE NO. (LANDLINE NO.):

MOBILE NO.: 8309830723

EMAIL: gst@modiproperties.com

CONTACT PERSON DETAILS
(where proposer is not an individual)

a.Name: V Sirisha Reddy

b.Designation:

Additional Insured : .

RISK LOCATION ADDRESS: PLOT NO 31 PART AND 32 SY NO 115/22 115/24 AND 115/25, ,RAMKY SELENIUM 5TH FLOOR FINANCIAL DIST NANAKRAMGUDA,SERILINGAMPALLY RR DIST,,500032,HYDERABAD,HYDERABAD

OCCUPANCY: Electronic Software Parks/Electronic Software Development Units

SI.NO	AGENT NAME	AGENT CONTACT NO	AGENT LICENSE CODE
1	THUMMETI SOWMYA	9949711112	AGINIMNPS1555R
BANK / FINANCIAL INSTITUTION :PUNJAB NATIONAL BANK			

The company is liable hereunder only in respect of those Coverage's stated for each of which the Sum Insured / Limit of Liability is specified hereunder and the Premium due thereon is received by the Company.

SI.NO	Coverage Section	Particulars of Insured Interest	Sum Insured / Limit of Indemnity (Rs.)
A	Fire Building and/or Contents	Building	100,000,000
		FurnitureFixture or Office Equipment	3,300,000
B	Burglary	Furniture and Fixture or Office equipment	3,300,000

Gross Premium:	Rs.57,654
Special Discount / Sectional Discount:	Rs.0
Net Premium:	Rs.57,654
UGST/SGST @(9%):	Rs.5,189
CGST @(9%):	Rs.5,189
Total Amount (Rounded Off):	Rs.68,032
GSTIN:	36AABCT3518Q1ZX - TELANGANA Service Accounting Code: 997137

CONDITIONS: Subject to the following additional conditions/warranties to be read with the wordings of the Policy (and Riders referred if any) hereto

COVERAGE SECTION A (FIRE):

1) Warranted that basement and contents thereof are not covered under the policy.
2) Warranted that materials or stock in open are not covered under the policy.
3) Warranted that locations having kutcha construction, i.e. structures consisting of walls and/or roofs of wooden planks/thatched leaves and/or grass/hay/bamboo/plastic/asphalt cloth/canvas/tarpaulin and the like, stand excluded under the policy.

4) Agreed Bank Clause

5) This policy covers Fire & Allied Perils, Earthquake, Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Tsunami, Flood & Inundation and Terrorism

Sl.No	In-built Covers	Details
1.	Additions, alterations or extensions	Property that You erect, acquire or add during the Policy Period is covered upto 15% of the Sum Insured for that item (excluding stocks).
2.	Temporary removal of stocks	Loss to stocks temporarily removed to other premises for fabrication, processing or finishing upto 10% of value.
3.	Cover for Specific Contents	• Cover for Money upto ₹ 50,000 (Fifty Thousand Rupees) during the policy period. • Cover for documents such as deeds, manuscripts, business booksplans, drawings, securities etc. upto ₹ 50,000 (Rupees Fifty Thousand) during the policy period. • Cover for computer programmes, information and data upto ₹5 Lakh (Rupees Five Lakh) during the policy period. • Cover for personal effects of employees, Directors and visitors upto ₹ 15,000 (Rupees Fifteen Thousand) per person for a maximum of 20 persons during the policy period.
4.	Start-Up Expenses	Start-up cost incurred by You in respect of insured risk consequent upon a loss or damage due to insured events upto ₹5 Lakhs (Rupees Five Lakh).
5.	Professional fees	Reasonable fees of architects, surveyors and consulting engineers upto 5% of the claim amount.
6.	Costs for Removal of debris	Reasonable expenses for removal of debris upto 2 % of the claim amount.
7.	Costs compelled by Municipal Regulations	Additional cost of reconstruction of property incurred solely for complying with municipal regulations.

COVERAGE SECTION B (BURGLARY):

1) Excluding money, monetary instruments and valuables of every description unless specifically covered
2) Including Theft (without forcible means) but excluding losses on inventory
3) Warranted existing protection, detection and alarm systems if any to be in full operation at all times
4) Riot, strike, Malecious damage is covered under the policy subject to the burglary defined in the policy
5) Excluding personal belongings/ effects of employees, visitors and guests.

DEDUCTIBLES: Subject to the following additional conditions/warranties to be read with the wordings of the Policy (and Riders referred if any) hereto

COVERAGE SECTION A (FIRE):

1) Excess of 5% of each claim amount subjected to a minimum of Rs.10,000/-

COVERAGE SECTION B (BURGLARY):

1) 2% of the claim amount subject to a minimum of Rs.5,000 each and every claim loss
2) 2% of the claim amount subject to a minimum of Rs.5,000 each and every claim loss

SPECIAL CONDITIONS

1 Cyber Risk Exclusion Clause NMA 2915 stands included in the policy.
2 Communicable disease Exclusion Clause LMA 5393 stands included in the policy

NOTE: *If the claim be in any respect fraudulent, or if any false declaration be made or used in support thereof or if any fraudulent means or devices are used by the Insured or any one acting on his behalf to obtain any benefit under the Policy or if the loss or damage be occasioned by the willful act, or with the connivance of the Insured, all benefits under this Policy shall be forfeited.*

Signed at : HYDERABAD

On Date : 07-Dec-2024

Stamp Duty of Rs.0.50/ - is paid as provided under Article 47(B) of Indian Stamp Act, 1899 and included in Consolidated Stamp Duty Paid to the Government of Maharashtra Treasury vide Order of Addl. Controller Of Stamps, Mumbai at General Stamp Office, Fort, Mumbai - 400001., vide this Order No. LOA/ENF1/CSD/55/2024/4453 Validity Period Dt.23/09/2024 To Dt.13/09/2027/4453 Date:06/09/2024

For Tata AIG General Insurance Company Ltd.

Signature Not Verified

Digitally signed by: Shammi Kapoor
Date: 2024.12.07 12:47:20 +05:30
Location: Mumbai

Authorised Signatory

IMPORTANT NOTE:-

Please examine this Policy including its attached Schedules and annexures / Riders if any. In the event of any discrepancy please contact the office of the Company immediately, it being noted that this Policy shall be otherwise considered as being entirely in order.

Policy Servicing Office

HYDERABAD,0600,5TH AND 6TH FLOOR, IMPERIAL TOWERS,,H.NO 7-1-6-617/A, GHMC NO - 615,616,,AMEERPET, HYDERABAD - 500016,,HYDERABAD,TELANGANA,HYDERABAD-500016.

RECEIPT

Receipt No. 106001092439746

Receipt Date: 06/12/2024

Policy No: 5180114391

Received with thanks from SDNMKJ REALTY PRIVATE LIMITED a sum of `68032(Rupees Sixty-Eight Thousand Thirty-Two And Paise Zero Only)vide Cheque no. 000238 dated 02/12/2024drawn on ICICI BANK LTD,PAYABLE AT PAR branch HYDERABAD towards

Sl.No.	Policy Number	Total Premium ₹	Utilized from the receipt for policy ₹	Balance ₹
1	5180114391	68032	68032	0

Note:
1. This is a computer generated receipt and does not require a signature.
2. Upon issuance of this Receipt, all previously issued temporary receipts, if any, related to this Policy shall be considered null and void.
3. Amounts received by cheque shall be subject to realisation.
4. Any amount received in excess of the Premium is being/shall be refunded by the Company.

GSTIN: 36AABCT3518Q1ZX - TELANGANA Service Accounting Code: 997137

Revenue (Consolidated) Stamp Duty paid vide challan No. LOA/ENF1/CSD/30/2024/2807 date 09/07/2024 for applicable cases.

Business Guard Laghu Package Policy

Proposal Form

Important:

1. This proposal is for covering an enterprise whose total value of insurable assets at a location does not exceed ₹ 5Crore but does not exceed ₹ 50 Crore, against Fire and Allied Perils.
2. Read the Prospectus/Key Features Document/Policy Wordings before filling up this proposal form to understand the meaning of the terms used herein better.
3. The property proposed for insurance is not covered until the proposal is accepted and premium is paid.

Policy Issuing Office Address & code	HYDERABAD-0600

SI.NO	AGENT NAME	AGENT CONTACT NO	AGENT LICENSE CODE
THUMMETI SOWMYA	THUMMETI SOWMYA	9949711112	AGINIMNPS1555R
BANK / FINANCIAL INSTITUTION :PUNJAB NATIONAL BANK			

A. Details about Proposer and Policy Period

Name Of Proposer	VERDANT CORPORATION PRIVATE LIMITED AND HARITAH GLOBAL PVT LTD		
Address of Proposer	PLOT NO 31 PART AND 32 SY NO 115/22 115/24 AND 115/25, RAMKY SELENIUM 5TH FLOOR FINANCIAL DIST NANAKRAMGUDA SERILINGAMPALLY RR DIST HYDERABAD-500032 HYDERABAD TELANGANA INDIA		
Email	gst@modiproperties.com,		
Contact person details	8309830723,		
Policy to be issued infavour of (list out all the partieswho have insurable interest) includ the financial institutions	PUNJAB NATIONAL BANK	Period of Insurance	From: 02/12/2024 To: 01/12/2025

B.Business and Location of business

9.	Business of proposer	Electronic Software Parks/Electronic Software Development Units
10.	Location of risk/ business to be covered - full postal addresswith inpin code	PLOT NO 31 PART AND 32 SY NO 115/22 115/24 AND 115/25, ,RAMKY SELENIUM 5TH FLOOR FINANCIAL DIST NANAKRAMGUDA,SERILINGAMPALLY RR DIST,,500032,HYDERABAD,HYDERABAD
	Occupancy	Electronic Software Parks/Electronic Software Development Units
	Age of unit	
	Floor	*Floor:Ground Floor (GF)/Mezzanine Floor(MF)/Higher Floor(H).

C. Details About Business Covered at the insured location

11. Details of insured property	Please tick YES/NO
a. Offices, Shops,Hotels etc.	NO
b. Industrial / Manufacturing risks	NO
c. Storage outside Industrail/ Manufacturing risks	NO
d. Tanks / Gas holders outside Industrail/ Manufacturing risks	NO
e. Utilities located outside Industrail/ Manufacturing risks	NO
f. Boundary wall	NO
g. Basement Storage	No if,yes value stored SI: ₹ 0
h.Others (please specify)	
12. if used as warehouse / godown (not located in a manufacturing unit),please give the list of goods stored.	
13. if used as an Industrial Manufacturing units give products manufacture at the location proposed (detailed block plan showing various facilities to be enclosed wherever applicable.)	
14. if used as an Industrail Manufacturing unit, please state whether the factory is working or silent?	Working

15. Fire Protection devices installed	
16. Indicate whether AMC(Annual Maintenance Contract) for the Fire Protection Appliances is i in force	NO
17. Construction details	
a. please state material used	

Walls	Pucca
Floor	Pucca
Roof	Pucca

Note:
Kutcha: Building(s) having walls and/or roofs of wooden planks/thatched leaves and/or grass/hay of any kind/bamboo/plasticcloth/asphalt/ canvas/tarpaulin and the like are treated as Kutcha Construction.
Pucca: Buildings other than Kutcha are treated as Pucca constructions

b. Number of Floors	5+
c. Age of the Building	
18. Distance between the risk to be covered and nearest Fire Brigade	
19. Whether You have insured the same property with any other Insurance Company with the same type of coverage (Give details)	
20. Whether Insurance was declined by any other Company (Give details)	
21. Premium / Claim details for the past 36 months excluding the expiring policy period	

D. Sum Insured and Other details of Insured Property (Indicate Sum Insured on the following basis:

- For Building, Plant and Machinery, Furniture, Fixture and Fittings and other contents: **Reinstatement Value;**
- For raw material: **Landed Cost;**
- For stock in process: **Input cost;**
- For finished stock: **Manufacturing cost** of the finished stock or the **Contract Price*** of goods sold but not delivered, as applicable.

***Contract Price** is in respect only of goods sold but not delivered, for which You are responsible and with regard to which under the conditions of the sale, the sale contract is cancelled by reason of any Damage insured under this Policy either wholly or to the extent of the Damage. The Company's liability shall be based on the Contract Price).

22.

Description of Block	**Building including plinth,Basement and additional structures**	**Plant & Machinery**	**Furniture & Fixtures, Fittings and Other equipment**	**Raw Material**	**Stock in Process**	**Finished Stock**	**Other Contents**	**Total**
PLOT NO 31 PART AND 32 SY NO 115/22 115/24 AND 115/25, ,RAMKY SELENIUM 5TH FLOOR FINANCIAL DIST NANAKRAMGUDA,SERILINGAMPALLY RR DIST,,500032,HYDERABAD,HYDERABAD	100,000,000		3,300,000					103,300,000

E. Standard add-ons

I. Do You want to opt for Floater Cover No. if yes,give details below

23.	Floater Cover (for stocks at various locations) and Sum Insured (in ₹) i) Maximum value at any one location₹ ii) Whether stocks stored in open:	As per Annexure A No

II. Do You want to opt for Declaration Policy?
If Yes, give details below:

24.	Stocks which fluctuate in value to be covered on (monthly) declaration basis: Amount INR:

FIRE ADDONS

Coverages	**Limit of Liability (in Rs.) Wherever applicable**
Escalation Clause	
Waiver of Underinsurance	
Omission of insurance additions, alterations or extensions	
Wrong Fueling of Vehicles	
Declaration Policy for Stocks	
Accidental damage cover	
Involuntary betterment	
Rent insurance	
Protection and preservation of property	
Contract works	
Deterioration of stocks in cold storage premises	
New location cover	
Brands and trademarks	
Electrical injury	
Fuel contamination during decantation	

BURGLARY

SR.NO	Furniture & Fixture / Office Equipment	Plant & Machinery / Equipment	Stocks	Others - Specify	Sum - Insured	First Loss (25 / 50%)	First Loss Sum Insured
1	3,300,000		0		3,300,000		3300000

Covers Theft by visible and forcible means only.
Do you have dedicated security arrangement round the clock? NO

Are the insured premises protected with Solid Doors/Gates/Grill/Rolling shutters/Glass Door Burglary Alarm system NO

BURGLARY ADDONS

Coverages	**Limit of Liability (in Rs.) Wherever applicable**
Do you want to opt for theft	As per annexure

PORTABLE EQUIPMENT

Portable Equipment# Details	**Make**	**Model**	**Year of Mfg.**	**Serial No. For Identification**	**AMC**	**Sum Insured***
As per Annexure						

* Basis of SI should be new replacement value of same make /model. #Mobile Phone/PDA's are excluded.

ELECTRONIC EQUIPMENT

SR.NO	**Electronic Equipment/ Machinary Breakdown**	**Equipment Details (Name & Capacity)**	**Make**	**Year of Mfg**	**Serial No. For Identification**	**AMC**	**Sum Insured***
	As per Annexure						

Covers Electronic Equipment(upto 7 yrs)/Machinery Breakdown(upto 7yrs)

*Basis of SI should be new replacement value of same make/model.

ELECTRONIC EQUIPMENT ADDONS

Coverages	Limit of Liability (in Rs.) Wherever applicable
Escalation clause	
Express freight	
Air freight	
Owners surrounding property	
Third party liability	
Additional customs duty	
Floater clause	
Endorsement for exclusion of damage caused by fire and allied perils	
Terrorism	

MONEY

SR.NO	Money in safe	Money in Transit			
		From	To	Annual Carrying	
				Approx Annual Carrying (Rs).	Limit Per Transit (max. 3 lacs) (Rs.)
1	0	Insured Premises	bank and back	0	0

Covers Money / Monetary Instruments (Indian Currency) Belonging to your business while tranist or in safe. choose either Money in Transit on Annual basis or First basis.

PLATE GLASS / NEON SIGN

SR.NO	Description	Site Location	NoS	* Dimensions (L x B)	Sum Insured
	As per Annexure				

Covers All Plate Glass and Neon Signs secured & fixed within the stated premises only.
* For ornamented / curved / glazed / etched glass and cover for specific items, give item wise dimeensions.

WORKMEN'S COMPENSATION

Nature of Work	Work Place (Office / Godown etc.)	No of Employees (permanent)	Total Annual Wages / Salaries	Contract Workers (attach details)	Sum Insured
As per Annexure					

Covers permanent employees on Un-Named (Designation / Nature of occupation) & Total Annual Wages basis.
Contractual employees are covered on Name & Total Annual Wages Basis.

PERSONAL ACCIDENT

Name	age	Occupation	Any Infirmity / Disability	Nominee Name	Relation	Catetory I / II / III	Benifit Table A/B/C/D	Captial Sum Insured (Rs)
As per Annexure								

1.Covers only persons in the Age Group 18 to 65 yeasrs. 2.Death,permanent disability, partialdisability & temporary total disability covers are available. Temporary total disability is available only for class I & II employees.

MACHINERY BREAKDOWN

Coverages	Limit of Liability (in Rs.) Wherever applicable
Escalation clause	
Express Freight	
Air Freight	
Owners surrounding property	
Third party liability	
Additional custom duty	
CARDING MACHINES IN TEXTILE INDUSTRY	
FURNACE ENDORSEMENT	
DG SET ENDORSEMENT FOR LOSS MINIMISATION	
REDUCTION GEAR BOX	
PATTERNS AND CORE-BOXES	
EXPELLERS/EXPELLERS GEARS	
PLASTIC EXTRUDERS/INJECTION MOULDING MACHINES	
ALTERNATE WORKING	
STAND-BY MACHINERY	
BAKERIES	

GAS WORKS PLANTS	
FOR ALL TYPES OF IMPORTED MACHINERY	
INSURANCE OF ROPES IN LIFTS, CRANES AND ROPEWAYS	
WIND MILLS ENDORSEMENT	
REFRACTORY MATERIALS IN BOILERS	
DEPRECIATION ADJUSTMENT FOR COMPONETS ALONG THE HOT GAS PATH OF GAS TURBINES	
OVERHAUL OF PLATEN PRESSES	
OVERHAUL OF ELECTRIC MOTORS	
Terrorism	

PUBLIC LIABILITY

Lability Type	Paid Up Captial (RS.)	Annual Turn Over(Rs.)	Any One Accident Limit (Rs.)	Any One Year Aggregate (Rs.)
	0	0	0	0

Public Liability

Coverages	Limit of Liability (in Rs.) Wherever applicable
Food and Beverages	
Care, Control & Custody	
Extra Facility	
AOG Extension	

BAGGAGE

	Sum Insured
Covers accompanied Baggage connected with business / personal effects of the Insured / Partner / Employees carried during Travel any where in India.	0

FIDELITY

Premanent Employees	designation	Department	Any One Event Limit	Any One Year Aggregate Limit
As per Annexure				

Boiler & Pressure Plant Annexure

Location	Description- Makers name. Maker No Capacity	Registration No	Year of Make	Sum Insured(Rs.)
As per annexure				

Boiler & Pressure Plant Insurance Addons

Coverages	Limit of Liability (in Rs.) Wherever applicable
OWNERS SURROUNDING PROPERTY	
THIRD PARTY LIABILITY	
EXPRESS FREIGHT	
AIR FREIGHT	
ADDITIONAL CUSTOMS DUTY	
Terrorism	

F.Premium Details

Mode_Of_payments	Cheque
Payments_Details	106001092439746
Amount	68,032

Business Guard Laghu Package Policy

Proposal Form

TATA AIG INSURANCE
WITH YOU ALWAYS

Assignment for Personal Accident Insurance

I/We hereby assign the money payable by Tata AIG General Insurance Company Limited. in the event of my death to the nominee named above and i further declare that his/her/their recepit shall be sufficient discharge to the company

Declaration by Insured

I/ We hereby declare that the value insurable assets is more than ₹ 5 Crore but less than ₹ 50 Crore and the statements made by me / Us in this Proposal Form are true to the best of my / our knowledge and belief and I / We hereby agree that this declaration shall form the basis of the contract between me/Us and the ______________________________.
If any additions or alterations are carried out in the risk proposed after the submission of this proposal form then the same should be conveyed to the insurers immediately.

Date: 02/12/2024

Place: HYDERABAD

Signature of Proposer

Vernacular Declaration (Certification in case the proposer has signed in vernacular/thumb print):

The content of this form along with product benefits, terms/conditions and exclusions have been explained by me in vernacular to the proposer who has understood and confirmed the same.

Signature/Thumb imprssion of the proposer: ______________________________

Name & Signature of agent/intermediary: ______________________________

AML Guidelines

I/we hereby confirm that all premiums have been/will be paid from bonafide sources and no premiums have been/will be paid out of proceeds of crime related to any of the offence listed in Prevention of Money Laundering Act,2002.I understand that the companyhas the right to call for documents to establish sources of funds. The insurance company has right to cancel the insurance contract in case i am/have been found guilty by any competent court of law under any of the statutes, directly or indirectly governing the prevention of money laundering in india.

- Nationality: Indian ☐ Non-Indian ☐ if Non-Indian,please specify Country: ______________
- Type of Organization: Corporations ☐ Governements ☐ Non Governmental Organization ☐ Society ☐ Trust ☐ Partnership ☐ International Organization ☐ Cooperatives ☐ Section 25 Company ☐

Date: ______________________________

Place: ______________________________

Signature of Proposer

Agent Declaration:

I, ______________________________ (Full Name) in my capacity as an Insurance Advisor/Specified Person of the Corporate Agent/Authorized employee of the Broker/Relationship Officer, do hereby declare that I have explained all the content of this Proposal Form, including the nature of the questions contained in this Proposal Form to the Proposer including statement(s), information and response(s) submitted by him/her in this Proposal Form to questions contained herein or any details sought herein will form the basis of the contract of Insurance between the company and the Proposer, if this Proposal is accepted by the company for issuance of the Policy. I have further explained that if any untrue statement(s)/ information/response(s) is/are contained in this Proposal Form/Including addendum(s), affidavits, statement, submissions, furnished/to be furnished, the company shall have the right to vary the benefits which may be payable and further more if there has been a non-disclosure of any material fact, the policy issued to his/her favor pursuant to this Porposal may be treated by the Company as null and void and all premium paid under the policy may be forfeited to the company.

License No {Intermediary/Corporate Agent/Broker/Relationship Officer} ______________________________

Name of the specified Person and code ______________________________

Place: ____________________ Date: ____________________ Signature of Agent: ____________________

Business Guard Laghu Package Policy

Proposal Form

GST Number:

GST Address:

Amount:		
Cheque/DD No:		A) TOTAL PREMIUM (ALL Coverage Sections):57,654
Date:	Valid upto:	B) GST : 10,378
Bank:		A+B Total Amount Payable :68,032
Direct Debit Authorisation		Transaction ID

Sources of funds (please where (applicable): ☐ Salary ☐ Business Other {Please specify} ______

Insured's PAN Card Number : Insured's PAN Card Number :in the absense of PAN Card, Please give details of any other authorized photo ID. Photo ID Type ______ Number:

Prohibition of Rebates - Section 41 of the Insurance Act,1938 as amended by Insurance Laws{Amendment} Act,2015

1) No persosn shall allow or offer to allow, either directly or indirectly, asa an inducement to any person to take or renew or contiune an insurance in respect of any kind of risk relating to lives or property in india,any rebate of the whole or part of the commission payable or any rebate of premium show on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the propectus or tables of the insurers.

2) Any person making default in complying with the provisions of this section shall be laiable for penalty which may entend to ten lakh rupees.

Section 64VB of the Insurance Act 1938

Commencement of risk cover under the policy is subject to receipt of premium by Tata AIG General Insurance Company Limited.

Insurance is the subject matter of the solicitation. For more details on risk factors, terms and conditions, please read sales brochure carefully,before conluding a sale.

Customer Information Sheet/Know Your Policy
This document provides only key information about your policy. Please refer to the policy document for detailed terms and conditions.

S. No	Title	Description (Please refer to applicable Policy Clause Number in next column)	Policy Clause Number
1.	Name of the Insurance Product	Business Guard Laghu Package Policy	Policy Schedule
2.	Unique Identification Number (UIN) allotted by IRDAI	IRDAN108RP0024V01202223	
3.	Structure	Basis of Sum Insured For Fire and Allied Perils, Burglary Section, Plate Glass, Neon Sign, Travel Baggage Section: **1. For Fire and Allied Perils:** • For Building: Reinstatement Value • For Furniture, Fixture and Fittings: Reinstatement Value Note: For bullion or unset precious stones, any curios or works of art or obsolete machinery and the like are to be covered on Agreed Value basis subject to a valuation certificate being submitted and found acceptable by Us (If applicable) **2. For Burglary Section:** • For Furniture, Fixture and Fittings: Reinstatement Value Note: For bullion or unset precious stones, any curios or works of art or obsolete machinery and the like are to be covered on Agreed Value basis subject to a valuation certificate being submitted and found acceptable by Us (If applicable)	
4	Interests Insured	Fire and Allied Perils: Building, Plant and Machinery, Furniture & Fixtures, Fittings and other equipment, Stocks and Other Contents.	As opted for and specified in the Policy Schedule

<table>
<tr><td></td><td></td><td>Burglary: Plant and Machinery, Furniture & Fixtures, Fittings and other equipment, Stocks and Other Contents.</td><td></td></tr>
<tr><td>5.</td><td>Sum Insured</td><td>
<table>
<tr><th>Sl. NO</th><th>Coverage Section</th><th>Particulars of Insured Interest</th><th>Sum Insured / Limit of Indem nity (Rs.)</th></tr>
<tr><td>A</td><td>Fire Building and/or Contents</td><td>Building</td><td>100,000,000</td></tr>
<tr><td></td><td></td><td>FurnitureFixture or Office Equipment</td><td>3,300,000</td></tr>
<tr><td>B</td><td>Burglary</td><td>Furniture and Fixtur e or Office equipmen t</td><td>3,300,000</td></tr>
</table>
</td><td>As specified in the Policy Schedule and Annexure to the Policy</td></tr>
<tr><td>6.</td><td>Policy Coverage</td><td>SECTION I - FIRE AND ALLIED PERILS LAGHU UDYAM SURAKSHA
It covers physical loss or damage, or destruction caused to the Insured Property by Fire and Allied perils.
It also pays for the following loss or damage and expenses:
1. Additions, alterations or extensions
2. Stocks at many locations on floater basis
3. Temporary removal of stocks
4. Cover for Specific Contents
5. Start-Up Expenses
6. Professional fees
7. Costs for Removal of debris
8. Costs compelled by Municipal Regulations

SECTION II – BURGLARY
This section covers Loss or damage to the Contents caused by Burglary/Housebreaking or Hold-up alongwith any damage to the Premises during Burglary/Housebreaking or Hold-up. It also covers reasonable cost incurred by Insured for Repair/ Replacement of locks & keys of safes and strong room within the Insured Premises damaged during Burglary/Housebreaking or Hold-up subject to a limit of 5% of admissible claim.</td><td>Limits for each cover shall be as specified in the Policy Schedule</td></tr>
<tr><td>7.</td><td>Add-on Cover</td><td>As per Sum Insured of each addon mentioned in Policy Schedule.</td><td></td></tr>
</table>

		SECTION I - FIRE AND ALLIED PERILS LAGHU UDYAM SURAKSHA Additional Optional covers: **SECTION II – BURGLARY** **1. Theft** The Policy is extended to cover theft without actual forcible and violent entry of or exit from the Premises by the person or persons committing such theft.	
8.	Loss Participation	**DEDUCTIBLES:** Subject to the following additional conditions /warranties to be read with the wordings of the Policy (and Riders referred if any) hereto **COVERAGE SECTION A (FIRE):** 1) Excess of 5% of each claim amount subjected to a m inimum of Rs.10,000/- **COVERAGE SECTION B (BURGLARY):** 1) 2% of the claim amount subject to a minimum of Rs.5,000 each and every claim loss 2) 2% of the claim amount subject to a minimum of Rs.5,000 each and every claim loss	
9.	Exclusions	Detailed Exclusions are mentioned in the Policy wordings for each section. Some major exclusions are mentioned below: General exclusions applicable to all the sections in the Policy are: 1. The excess stated in the Schedule must be borne by the Insured for each and every loss covered under this policy. 2. Physical loss or damage caused by an act of sabotage and/or terrorism unless specifically covered and specified in the Policy Schedule. 3. Loss, destruction, or damage caused to the Insured property or interest by pollution or contamination. 4. Loss of earnings, loss by delay, loss of market or other consequential or indirect loss or damage of any kind or description whatsoever. 5. Loss, or damage by spoilage resulting from the retardation or interruption or cessation of any process or operation caused by operation of any of the perils covered. 6. Any data or software related losses	

		SECTION I - FIRE AND ALLIED PERILS SOOKSHMA UDYAM SURAKSHA 1.Loss, damage or destruction to any electrical /electronic machine, apparatus, fixture, or fitting by over-running, excessive pressure, short circuiting, arcing, self-heating or leakage of electricity from whatever cause (including lightning). This exclusion applies only to the particular machine so lost, damaged or destroyed. 2. Loss or damage due to Terrorism **SECTION II - BURGLARY** 1. Loss or damage where the Insured, any inmate, member of the Insured's household, business staff, or any other person lawfully on the premises is involved in the actual theft of or damage to any articles or the premises, or where such loss or damage has been expedited (facilitated), assisted, or brought about by any such person or persons. 2. Unexplained losses, shortages due to error or omission, losses discovered while making an inventory or periodic stocktaking, or loss resulting from the insured voluntarily parting with title or possession of any property, or being induced to do so by deception. 3. Theft or attempted theft unless the contents are specifically Insured by the policy.	
10.	Special Conditions and Warranties (if any)	**SPECIAL CONDITIONS** 1 Cyber Risk Exclusion Clause NMA 2915 stands included in the policy. 2 Communicable disease Exclusion Clause LMA 5393 stands included in the policy Your obligations shall be as follows: 1. Make true and full disclosure in the proposal and related documents 2. Make true statements and full disclosure in the claim and related documents 3. Obligation to take care: You must: i. Ensure that unauthorised persons do not occupy your premises. ii. Whenever your premises or any building on your premises is unoccupied, you must ensure that all security procedures are in force.	Warranties as specified in the Policy Schedule and Annexure to the Policy

		4. Inform change in circumstances: You must inform us immediately if: i. You change the nature of your business or any processes, ii. You let out your premises or any part, or your premises will no longer be solely occupied by you, iii. You change the use of your premises or any building, iv. Your premises or any building remains unoccupied for more than 30 days. 5. Allow inspection and investigation of claim 6. Follow claim procedure	

11.	Admissibility of Claim	Broad principles for admissibility of claim are: 1. Immediate notice to Us As soon as any loss or physical damage occurs to Insured property due to an insured event, you must immediately notify us of the loss or damage, but no later than 7 days after you become aware of it. 2. Steps to prevent loss and damage a. You must take all reasonable steps to prevent further loss or damage to the Insured Property. b. Until the Company has inspected the Insured property and your premises and given its consent: i. You must not sell, give away or dispose of any damaged items of any property, ii. You must not wash or clean, or remove any damaged item or debris, except for any urgent necessity, and iii. You must not carry out repairs unless they are urgent and you cannot contact us. iv. Formally lodge a claim on Third Party wherever such Third Party is responsible for the loss. 3. If the claim be in any respect fraudulent, or if any false declaration be made or used in support thereof or if any fraudulent means or devices are used by the Insured or any one acting on his behalf to obtain any benefit under the Policy or if the loss or damage be occasioned by the wilful act, or with the connivance of the Insured, all benefits under this Policy shall be forfeited. This Policy will automatically end in the following cases: **a. Destruction of Any Insured Building:** This policy will automatically end 7 (seven) days after any Insured building collapses, is displaced, or is destroyed for reasons other than an Insured event. If a separable part of any Insured building falls down or is destroyed for reasons other than an Insured event, coverage will end for that part or additional structure. b. You can apply within 7 (seven) days of such fall or destruction for continuing insurance cover. The Company may agree, but will not be bound, to continue the cover oN revised rates, terms and conditions. **c. Change of Use or Ownership of Insured Property :** The policy will end with respect to the Insured property affected unless you have obtained our prior written consent as an endorsement on the policy.	

		i. If you change the trade or manufacture, the nature of your occupation, or other circumstances relating to the building or a building containing any Insured property in a way that increases the risk of loss or damage from Insured events ii. If your interest in any Insured property passes to another person, except by will or operation of law. **d. Sale of Insured Property:** This policy will end when you sell, surrender, or release your interest in any Insured property or its part. **e. Exhaustion of Sum Insured:** If any Insured property is lost, destroyed, stolen, or considered a Total Loss, and the Company pays you the full Sum Insured for such item, the insurance cover for that item will automatically end. If the Company pays the total Sum Insured for any claim, this policy will also end. **f. Effect of Death:** If you are an individual, in the event of your unfortunate death, the insurance coverage you have purchased will continue for the benefit of your legal representative(s) during the policy period, subject to all the terms and conditions of this policy. **g. Policy not invalidated:** The Policy is not invalidated: i. By transfer of your interest in the policy by operation of law, if that occurs during the policy period, the Company can continue this policy on the same or modified terms in favor of your legal representatives, provided they apply for this purpose within 30 days of such transfer. ii. By any act, omission, or alteration unknown to you, or beyond your control, that increases the risk of loss or damage, if you give notice to us immediately when you become aware of the act, omission or alteration, and pay additional Premium if required; or if Your employees or workmen carry out repairs, maintenance work or minor alterations in the Insured Property. **Example:** Reported fire claim in a Machinery of Rs. 2 Crore If the sum insured is Rs 15 cr and value at risk is Rs 20cr, Provided the property is reinstated, claim payable shall be arrived as follows:	

		a. 2 Cr less salvage 20 lakhs = Rs 1.8 Cr b. Less underinsurance 25% ie Rs 45 Lakhs =1.35 Cr c. Less Excess of Rs. 6.75 lakhs d. Final amount – Rs. 1.2825 Cr	
12.	Policy Servicing – Claim intimation and Processing	Losses can be notified by the Insured in the following ways: • Email notification to general.claims@tata-aig.com • You can notify a claim by sending an SMS CLAIMS to 5616181 • By letter/ Fax / e-mails to any of our offices • Through TATA AIG website www.tataaig.com	

Insurer's Response to a loss notification: Registration of Claim and providing unique Claim Number	Immediate, in any case within 24 hours of First notice of loss.
Appointment of surveyor where required	Immediate, in any case within 72 hours of FNOL / Receipt of Minimum Information
Final Survey Report	Within 30 days of Appointment.
Queries/ additional requirements	Request to be made within 7 working days of receipt of survey report
Offer of Settlement / Intimation of Repudiation of Claim	Immediate, in any case within 7 days of, but in any case within 30 days of, receipt of Survey Report/ receipt of Last Necessary Document from Insured
Telephone Calls	Telephone calls should be returned as soon as possible but in no case longer than one working day.
E- Mail Faxes & Letters	Respond within 2 working days of receipt or earlier if the matter is urgent.

13.	Grievance Redressal and Policyholders Protection	**Redressal of Grievance** At TATA AIG, we strive to provide the best service to our customers. If you're not satisfied and wish to lodge a complaint, please call our 24/7 toll-free number **1800-266-7780** or **022-66939500** (toll charges apply), or email us at **customersupport@tataaig.com**. We will investigate and respond within the regulatory turnaround time (TAT). **Escalation Level 1** If you do not receive a response or are not satisfied with the resolution, please contact us at **manager.customersupport@tataaig.com**. **Escalation Level 2** If you still need assistance, reach out to the Head of Customer Services at **head.customerservices@tataaig.com**. We will provide our final response within the regulatory TAT. If you're still not satisfied after this process, you may approach the Insurance Ombudsman of concerned jurisdiction. You can also lodge a grievance on the Bima Bharosa Grievance Redressal Portal:	
14.	Obligation of the Policyholder	• To disclose all information correctly sought by the us at time of filling the proposal form • In case of any change / modification / addition to the already declared information the same shall be brought to the notice of the us immediately. • Disclosure of other material information during the policy period. • Non-disclosure of material information may affect the claim settlement.	

Declaration by the Policy Holder:

I have read the above and confirm having noted the details.

Place:

Date: (Signature of the Policyholder)

Dear Customer, Please carefully read the Customer Information Sheet (CIS) attached to your policy. To confirm that you have read and understood its contents, please click on this link. Your acknowledgement of the CIS will be deemed received if we do not receive a confirmation from you within 7 days.

Disclaimer: For more details on benefits, exclusions, limitations, terms & conditions, please refer to the policy wordings on www.tataaig.com carefully. The trade logo displayed above belongs to TATA Sons Private Limited and AIG and is used by TATA AIG General Insurance Company Limited under License.

ANNEXURE "A" to COVERAGE SECTION "A"
Attached to and forming part of the Policy No. 5180114391

Insured: VERDANT CORPORATION PRIVATE LIMITED AND HARITAH GLOBAL PVT LTD

Location of Risk: PLOT NO 31 PART AND 32 SY NO 115/22 115/24 AND 115/25, ,RAMKY SELENIUM 5TH FLOOR FINANCIAL DIST NANAKRAMGUDA,SERILINGAMPALLY RR DIST,,500032,HYDERABAD,HYDERABAD

Occupancy: Electronic Software Parks/Electronic Software Development Units

Sr.No:	Risk Description	Sum Insured (Rs.)
1	Building	100,000,000
2	Furniture and fixure or office equipment	3,300,000
	Total Sum Insured	103,300,000

Fire Remarks:

ANNEXURE "B" to COVERAGE SECTION "B"
Attached to and forming part of the Policy No. 5180114391

Insured: VERDANT CORPORATION PRIVATE LIMITED AND HARITAH GLOBAL PVT LTD

Location of Risk: PLOT NO 31 PART AND 32 SY NO 115/22 115/24 AND 115/25, ,RAMKY SELENIUM 5TH FLOOR FINANCIAL DIST NANAKRAMGUDA,SERILINGAMPALLY RR DIST,,500032,HYDERABAD,HYDERABAD

Occupancy: Electronic Software Parks/Electronic Software Development Units

Sr.No:	**Risk Description**	**First Loss Limit**	**Sum Insured (Rs.)**
1	Furniture and fixure or office equipment	0	3,300,000
	Total Sum Insured		3,300,000

Burglary Remarks:

1	Theft	Yes