Interest calculation for delayed payments.

Project Name	SOR	
Flat no.	99 2B	
Customer Name	Anandkumar Khemka	
Booked by	Nagarjuna	
Prepared by	KP	
Date	16-Jan-2025	
Sign		
Interest rate	18.00	% p.a.

Date	Instal / Payment	Remarks	Days	Principal	Interest	Balance
03-Oct-24	25000	Booking	-	-	-	25,000
03-Oct-24	(25000)	2nd installment	-	25,000	-	-
18-Oct-24	200000	1st installment	15	-	-	2,00,000
28-Oct-24	(200000)	Payment received	10	2,00,000	986	-
03-Nov-24	1000000	2nd installment	6	-	-	10,00,000
30-Nov-24	(1000000)	Payment received	27	10,00,000	13,315	-
01-Dec-24	(1800000)	Payment received	1	-	-	(18,00,000)
30-Dec-24	6325000	3rd installment	29	(18,00,000)	(25,742)	45,25,000
10-Dec-24	(25000)	Payment received	(20)	45,25,000	(44,630)	45,00,000
10-Dec-24	(1975000)	Payment received	-	45,00,000	-	25,25,000
11-Dec-24	(2525000)	Payment received	1	25,25,000	1,245	-
			Approx Interest Payable		**(54,826)**	

Note:

Column A, B & C: Enter Installemnts & payments received

Column B: Enter receivables as positive amounts & payments received as negative amounts.

Cloumns D to G: Do not change.

Sort columns A , B & C in accending order.

Calculate sum of Installments / Payments & Interest

☐ Charge Interest of Rs. ______________ (or) ☑ Interest waived

☐ Allow on-time payment discount (or) ☑ Reduce on-time payment discount to Rs. Nil.

Signature of Manager:

Date 14/1/25

Signature of M.D.:

Date

APPROVED BY

22 JAN 2025

SOHAM MODI