

Interest calculation for delayed payments.

Project Name NGH
Flat no. 808
Customer Name Satyendra
Booked by Anand kumar
Prepared by kp
Date 24-Dec-2024

Sign

Interest rate 18.00 % p.a.

Date	Instal / Payment	Remarks	Days	Principal	Interest	Balance
22-Sep-21	25000	Booking amount	-	-	-	25,000
30-09-2021	(25000)	Payment received	8	25,000	99	-
04-Oct-21	(200000)	Payment received	4	-	-	(2,00,000)
07-Oct-21	200000	1st installment	3	(2,00,000)	(296)	-
21-10-2021	(100)	Payment received	14	-	-	(100)
21-Oct-21	(493850)	Payment received	-	(100)	-	(4,93,950)
21-Oct-21	(400000)	Payment received	-	(4,93,950)	-	(8,93,950)
22-10-2021	893850	2nd installment	1	(8,93,950)	(441)	(100)
31-Oct-21	11250	GST	9	(100)	(0)	11,150
31-Oct-21	44698	GST	-	11,150	-	55,848
18-11-2021	(464000)	Payment received	18	55,848	496	(4,08,152)
30-11-2021	464000	3rd Installment	12	(4,08,152)	(2,415)	55,848
31-Dec-21	23199	GST	31	55,848	854	79,047
28-02-2023	92795	GST	424	79,047	16,528	1,71,842
10-03-2023	(100)	Payment received	10	1,71,842	847	1,71,742
13-03-2023	(490000)	Payment received	3	1,71,742	254	(3,18,258)
14-Mar-23	(490000)	Payment received	1	(3,18,258)	(157)	(8,08,258)
15-Mar-23	(490000)	Payment received	1	(8,08,258)	(399)	(12,98,258)
16-03-2023	(386000)	Payment received	1	(12,98,258)	(640)	(16,84,258)
30-03-2023	1856000	4th Installment	14	(16,84,258)	(11,628)	1,71,742
09-Jun-23	(200000)	Payment received	71	1,71,742	6,013	(28,258)
20-Sep-23	(1191800)	Payment received	103	(28,258)	(1,435)	(12,20,058)
10-Oct-23	1392000	5th Installment	20	(12,20,058)	(12,033)	1,71,942
11-May-24	(171942)	Payment received	214	1,71,942	18,146	-
16-Oct-24	(900000)	Payment received	158	-	-	(9,00,000)
23-Oct-24	(100000)	Payment received	7	(9,00,000)	(3,107)	(10,00,000)
10-11-2024	928150	6th Installment	18	(10,00,000)	(8,877)	(71,850)
24-Dec-24	(128150)	Payment receivable	44	(71,850)	(1,559)	(2,00,000)
31-01-2025	200000	On completion	38	(2,00,000)	(3,748)	-
Approx Interest Payable					(3,499)	

Note:

Column A, B & C: Enter Installemnts & payments received

Column B: Enter receivables as positive amounts & payments received as negative amounts.

Cloumns D to G: Do not change.

Sort columns A, B & C in accending order.

Calculate sum of Installments / Payments & Interest

☐ Charge Interest of Rs. _____ (or) ☒ Interest waived

☒ Allow on-time payment discount (or) ☐ Reduce on-time payment discount to Rs. _____

Signature of Manager:

Signature of M.D.:

Date

Date

APPROVED BY

19 JAN 2025

SOHAM MODI