

Interest calculation for delayed payments.						
Project Name	BRGV					
Flat no.	201					
Customer Name	Ragi Anitha					
Booked by	Suresh					
Prepared by	KP					
Date	19-Feb-2024					
Sign						
Interest rate	18.00 % p.a.					
Date	Instal / Payment	Remarks	Days	Principal	Interest	Balance
06-Nov-20	25,000	Booking amount	-	-	-	25,000
06-Nov-20	(25,000)	Payment received	-	25,000	-	-
21-Nov-20	2,00,000	1st Installment	15	-	-	2,00,000
03-Dec-20	(2,00,000)	Payment received	12	2,00,000	1,184	-
06-Dec-20	3,81,000	2nd Installment	3	-	-	3,81,000
31-Dec-20	2,250	GST	25	3,81,000	4,697	3,83,250
16-Jan-21	(3,81,000)	Payment received	16	3,83,250	3,024	2,250
31-Jan-21	3,810	GST	15	2,250	17	6,060
10-Apr-21	2,10,000	3rd Installment	69	6,060	206	2,16,060
06-May-21	(2,10,000)	Payment received	26	2,16,060	2,770	6,060
31-Aug-21	6,67,000	4th Installment	117	6,060	350	6,73,060
31-Dec-21	8,770	GST	122	6,73,060	40,494	6,81,830
03-Mar-22	(8,75,000)	Payment received	62	6,81,830	20,847	(1,93,170)
12-Oct-22	(3,50,000)	Payment received	223	(1,93,170)	(21,243)	(5,43,170)
30-Nov-22	5,20,000	5th Installment	49	(5,43,170)	(13,125)	(23,170)
18-Apr-23	(3,37,000)	Payment received	139	(23,170)	(1,588)	(3,60,170)
08-Sep-23	(1,62,000)	Payment received	143	(3,60,170)	(25,399)	(5,22,170)
16-Sep-23	(31,218)	Payment received	8	(5,22,170)	(2,060)	(5,53,388)
31-Jan-24	3,37,000	6th Installment	137	(5,53,388)	(37,388)	(2,16,388)
28-Feb-24	2,00,000	On completion	28	(2,16,388)	(2,988)	(16,388)
Approx Interest Payable					(30,203)	

Note:

Column A, B & C: Enter Installemnts & payments received

Column B: Enter receivables as positive amounts & payments received as negative amounts.

Cloumns D to G: Do not change.

Sort columns A , B & C in accending order.

Calculate sum of Installments / Payments & Interest

☐ Charge Interest of Rs. _____ (or) ☒ Interest waived

☒ Allow on-time payment discount (or) ☐ Reduce on-time payment discount to Rs. _____

Signature of Manager: _____

Date: _____

Signature of M.D.: _____

Date: _____

APPROVED BY
13 FEB 2024
SOHAM MODI