

Interest calculation for delayed payments.	

Project Name	Nilgiri estates				
Flat no.	128				
Customer Name	Rajesh Goud				
Booked by	Suresh				
Prepared by	kp				
Date	01-03-2025				
Sign					
Interest rate	18.00 % p.a.				

Date	Instal / Payment	Remarks	Days	Principal	Interest	Balance
23-Jun-24	25000	Booking Amount	-	-	-	25,000
24-Jun-24	-225000	Payment received	1	(2,00,000)	12	(2,00,000)
09-Jul-24	-99000	Payment received	15	(2,99,000)	(1,479)	(2,99,000)
09-Jul-24	-100000	Payment received	-	(2,99,000)	-	(3,99,000)
09-Jul-24	-75000	Payment received	-	(3,99,000)	-	(4,74,000)
09-Jul-24	-1000	Payment received	-	(4,74,000)	-	(4,75,000)
09-Jul-24	-150000	Payment received	-	(4,75,000)	-	(6,25,000)
09-Jul-24	-150000	Payment received	-	(6,25,000)	-	(7,75,000)
09-Jul-24	-120000	Payment received	-	(7,75,000)	-	(8,95,000)
09-Jul-24	-180000	Payment received	-	(8,95,000)	-	(10,75,000)
10-Jul-24	200000	1st Installment	1	(10,75,000)	(530)	(8,75,000)
23-Jul-24	400000	2nd Installment	13	(8,75,000)	(5,610)	(4,75,000)
23-Aug-24	-4400000	Payment received	31	(4,75,000)	(7,262)	(48,75,000)
24-Aug-24	5600	Doc.charges	1	(48,75,000)	(2,404)	(48,69,400)
24-Aug-24	2500	consenting party charges	-	(48,69,400)	-	(48,66,900)
31-Aug-24	4675000	3rd installment	7	(48,66,900)	(16,801)	(1,91,900)
30-Sep-24	200000	On Completion	30	(1,91,900)	(2,839)	8,100
28-Feb-25	-10000	Payment received	151	8,100	603	(1,900)
			Approx Interest Payable		(36,309)	
Note:						

Note:

Column A, B & C: Enter Installemnts & payments received
Column B: Enter receivables as per

Column B: Enter receivables as positive amounts & payments received as negative amounts.
Columns D to G: Do not change.

Columns D to G: Do not change.

Sort columns A, B & C in ascending order.
Calculate sum of last 11

Calculate sum of Installments / Payments & Interest	

☐ Charge Interest of Rs. _____ (or) ☒ Interest waived

☐ Allow on-time payment discount (or) ☒ Reduce on-time payment discount to Rs.

Signature of Manager:

Date _____

Signature of M.D.:

Date

APPROVED BY

05 MAR 2025

SOHAM MODI