Interest calculation for delayed payments.

Project Name	GHT	
Flat no.	116	
Customer Nar	Kulkarni	
Booked by	Praveen	
Prepared by	kp	
Date	1-Mar-2025	
Sign		
Interest rate	18.00	% p.a.

Date	Instal / Payment	Remarks	Days	Principal	Interest	Balance
14-Dec-24	50,000	Booking amount	-	-	-	50,000
15-12-2024	(50000)	Payment received	1	50,000	25	-
16-Dec-24	(53,23,000)	Payment received	1	-	-	(53,23,000)
31-12-2024	11250	GST	15	(53,23,000)	(39,376)	(53,11,750)
31-Dec-24	53,23,000	1st installment	-	(53,11,750)	-	11,250
14-Jan-25	23,86,000	2nd installment	14	11,250	78	23,97,250
23-Jan-25	(58,41,068)	Payment received	9	23,97,250	10,640	(34,43,818)
31-Jan-25	23,86,000	3rd,4th,5th & 6th insta	8	(34,43,818)	(13,587)	(10,57,818)
28-Feb-25	5,00,000	On completion	28	(10,57,818)	(14,607)	(5,57,818)
			Approx Interest Payable		(56,827)	

Note:

Column A, B & C: Enter Installemnts & payments received

Column B: Enter receivables as positive amounts & payments received as negative amounts.

Cloumns D to G: Do not change.

Sort columns A , B & C in accending order.

Calculate sum of Installments / Payments & Interest

☐ Charge Interest of Rs. ______________ (or) ☑ Interest waived

☐ Allow on-time payment discount (or) ☑ Reduce on-time payment discount to Rs. ______

Signature of Manager:

Date : 03/03/25

Signature of M.D.:

Date :

APPROVED BY

05 MAR 2025

SOHAM MODI