

Interest calculation for delayed payments.

Project Name Nilgiri estates
 Flat no. 131
 Customer Name Kalyani Mardani
 Booked by Raj
 Prepared by kp
 Date 22-07-2024
 Sign
 Interest rate 18.00 % p.a.

Date	Instal / Payment	Remarks	Days	Principal	Interest	Balance
10-May-24	200000	Booking Amount	-	-	-	2,00,000
10-May-24	-200000	Payment received	-	2,00,000	-	-
25-May-24	200000	1st Installment	15	-	-	2,00,000
10-Jun-24	900000	2nd Installment	16	2,00,000	1,578	11,00,000
24-Jun-24	-40000	Payment received	14	11,00,000	7,595	10,60,000
24-Jun-24	-200000	Payment received	-	10,60,000	-	8,60,000
25-Jun-24	-500000	Payment received	1	8,60,000	424	3,60,000
28-Jun-24	-260000	Payment received	3	3,60,000	533	1,00,000
10-Jul-24	3200000	3rd installment	12	1,00,000	592	33,00,000
12-Jul-24	5600	Doc.charges	2	33,00,000	3,255	33,05,600
12-Jul-24	2500	consenting party charges	-	33,05,600	-	33,08,100
12-Jul-24	-3500000	Payment received	-	33,08,100	-	(1,91,900)
22-Jul-24	-8100	Payment receivable	10	(1,91,900)	(946)	(2,00,000)
30-Jul-24	200000	On Completion	8	(2,00,000)	(789)	-

Approx Interest Payable 12,240

Note:

Column A, B & C: Enter Installemnts & payments received

Column B: Enter receivables as positive amounts & payments received as negative amounts.

Cloumns D to G: Do not change.

Sort columns A , B & C in accending order.

Calculate sum of Installments / Payments & Interest

☐ Charge Interest of Rs. _____ (or) ☒ Interest waived

☐ Allow on-time payment discount (or) ☒ Reduce on-time payment discount to Rs. _____ *nil*

Signature of Manager: *[Signature]*

Date: *22/7/24*

Signature of M.D.: *[Signature]*

Date: *31 JUL 2024*



Sir,

please Waive the interest on delayed payments.

[Signature]

22/7/24