

Annexure C :

GST Reporting based on Milestone Billing as per Financials

Revenue Recognised as per Milestone	F.Y-2017-18	F.Y-2018-19	F.Y-2019-20	F.Y-2020-21	F.Y-2021-22	TOTAL	Taxability	Rate of Tax
(A) Towards Construction services	20,65,500	6,88,49,450	10,98,15,406	12,30,01,550	1,33,02,500	31,70,34,406	Taxable Turnover	18%
(B) Towards Sale of Land	14,41,85,500	19,94,614	6,35,31,068	10,65,44,412	50,40,000	32,12,95,594	Non-GST Supply	0%
Totals	14,62,51,000	7,08,44,064	17,33,46,474	22,95,45,962	1,83,42,500	63,83,30,000		
Other Income								
Sales commission - Pre GST	26,11,644	-	-	-	-	26,11,644	Pre GST Supply	0%
Sales commission - Post GST	52,79,281	-	-	-	-	52,79,281	Taxable Turnover	18%
Interest Income	2,03,758	-	-	2,84,637	6,91,035	11,79,430	Exempted Supply	0%
Forfeit Amount	-	2,75,000	-	-	-	2,75,000	Taxable Turnover	18%
Forfeiture - Advance received towards sale of Land	25,000	-	-	2,75,000	-	3,00,000	Exempted Supply	0%
Rounded Off and Other Items	18	3,556	4,50,138	7,586	3,580	4,64,878	Exempted Supply	0%
Sales and Project Management charges	-	8,10,596	-	-	-	8,10,596	Taxable Turnover	18%
Interest from Customers for Delayed payment towards Construction services	-	-	-	1,27,119	-	1,27,119	Taxable Turnover	18%
Totals	81,19,701	10,89,152	4,50,138	6,94,342	6,94,615	1,10,47,948		
Other receipts from customer and Discounts								
Extra Spects (Transferred to WIP)	97,000	57,043	5,87,080	(7,63,055)	(25,708)	(47,640)	Taxable Turnover	18%
Discounts(Shown as Expense)	-	-	-	(4,14,408)	-	(4,14,408)	Taxable Turnover	18%
Electrical (Transferred to WIP)					7,842	7,842	Taxable Turnover	5%
Tiles (Transferred to WIP)					18,860	18,860	Taxable Turnover	5%