GOVERNMENT OF INDIA
MINISTRY OF FINANCE
INCOME TAX DEPARTMENT
OFFICE OF THE INCOME TAX OFFICER
WARD 16(3),HYDERABAD/

MODI PROPERTIES PVT. LTD.
INWARD
No.
Date
Sign.
SEC'BAD

To, SOHAM SATISH MODI 5-4-187/3 AND 4, 3RD FLOOR SOHAM MANSION, M.G ROAD SECUNDERABAD 500003,Telangana India	

PAN:	AY:	DIN & Order No:	Dated:
ABMPM6725H	2017-18	ITBA/GEA/S/250/2025-26/1076689458(1)	04/06/2025

Name of the assessee	SOHAM SATISH MODI
Address of the assessee	5-4-187/3 AND 4, 3RD FLOOR SOHAM MANSION, M.G ROAD, SECUNDERABAD 500003, Telangana, India
Status	INDIVIDUAL
Range/Circle/Ward	WARD 16(3),HYDERABAD/
Resident/Resident but not Ordinary resident/ Non-resident	Resident
Date of Hearing	30/01/2025
Section/Sub-section under which give effect is made	250 r.w.s 143(3)
Date of Order	04/06/2025

GIVE EFFECT ORDER

Order giving effect to the Order u/s 250 r.w.s 143(1) of the Income Tax Act, 1961:

The assesse Sri SOHAM SATISH MODI, an individual, filed his Return of Income on 28.10.2017 for the A.Y 2017-18 declaring total income at Rs.12,44,670/. Subsequently, the case was selected for scrutiny and the assessment was completed u/s 143(3) of the Act vide order dated 27.12.2019 assessing the total income at Rs. 31,42,745/- with the addition of Rs. 18,98,075/-.

Against the assessment order u/s 143(3) dated 27.12.2019, the assessee preferred an appeal before the National Faceless Appeal Centre citing. Vide Order No. ITBA/APL/S/250/2024-25/1070046850(1) dated 30/10/2024 directing as under;

1. *The AO is directed to delete the above addition of Rs.1,05,486/- form the total income of the appellant as assessed in assessment order dated 27/12/2019*
2. *The AO is directed to reduce the interest income of Rs. 28,233/- offered by the appellant from assessed income after due examination for the addition made in the assessment order*
3. *The AO is directed to compute the disallowance on the interest expenditure related to exempt income earned as per section 14A rwr 8D after due examination of submiossions of the appellant and disallow only such amount in the assessment order and the balance amount of disallowance on excess interest income paid over interest income received of Rs. 17,64,356/- may be deleted*

As per the directions of CIT(A), the assesse was issued letter(s) asking for relevant information/documents to substantiate the claims of the assesse. In this regard, the assesse submitted relevant information vide his reply dated 30.01.2025

In view of the directions of the CIT (Appeals), and on verification of the information furnished by the assesse, asssessment Order U/s. U/s 143(3) dated 27.12.2019 is revised as under:

COMPUTATION

	Total Income Returned	:	Rs.	12,44,670
	Income assessed as per Assessment Order U/s. U/s 143(3) dated 27.12.2019	:	Rs.	31,42,745
Less	Relif given by the Ld CIT(Appeals) in Order u/s 250 of the Income Tax Act, 1961 vide Order dated 30.10.2024 1. Addition of Rs. 1,05,486/- 2. Addition of Rs. 28,233/- 3. Addition of Interest income received of Rs. 17,64,356/-	:	Rs.	18,98,075
Add:	Disallowance of expenditure of Rs. 75,328/- as per section 14A of the Act	:	Rs.	75,328
	Total taxable Income	:	**Rs.**	**12,44,670**

				13,19,998

(Amount in INR)

RAMA KRISHNA NETHI
WARD 16(3),HYDERABAD/

Copy to:

Assessee

RAMA KRISHNA NETHI
WARD 16(3),HYDERABAD/

(In case the document is digitally signed please refer Digital Signature at the bottom of the page)

GOVERNMENT OF INDIA
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WARD 16(3),HYDERABAD/

To, SOHAM SATISH MODI 5-4-187/3 AND 4, 3RD FLOOR SOHAM MANSION, M.G ROAD SECUNDERABAD 500003,Telangana India	

PAN:	Status:	DIN & Notice No:	Dated:
ABMPM6725H	Individual	ITBA/GEA/S/156/2025-26/1076690419(1)	04/06/2025

Subject: **Notice of demand under section 156 of the Income-Tax Act, 1961**

1. This is to give you notice that for the assessment year **2017-18** sum of Rs. **0**, details of which are given in the reverse, has been determined to be payable by you.

2. The amount should be paid to the Manager, authorised bank/State Bank of India within 30 days of the service of this notice. The previous approval of the Joint Commissioner of Income-tax has been obtained for allowing a period of less than 30 days for the payment of the above sum. A challan is enclosed for the purpose of Payment.

3. If you do not pay the amount within the period specified above, you shall be liable to pay simple interest at one per cent for every month or part of a month from the date commencing after the end of the period aforesaid in accordance with section 220(2).

4. If you do not pay the amount of the tax within the period specified above, penalty (which may be as much as the amount of tax in arrear) may be imposed upon you after giving you a reasonable opportunity of being heard in accordance with section 221 of the Income Tax Act, 1961 .

5. If you do not pay the amount within the period specified above, proceedings for the recovery thereof will be taken in accordance with sections 222 to 227, 229 and 232 of the Income-tax Act, 1961 .

6. If you intend to appeal against the penalty, you may present an appeal under **Part A of Chapter XX** of the **Income Tax Act, 1961**, to the **CIT Appeal NFAC** within thirty days of the receipt of this notice in Form No. 35, duly stamped and verified as laid down in that form.

RAMA KRISHNA NETHI
WARD 16(3),HYDERABAD/

Notes:
1. Delete inappropriate paragraphs and words.
2. If you wish to pay the amount by cheque, the cheque should be drawn in favour of the Manager, Authorised Bank/ State Bank of India/ Reserve Bank of India
3. If you intend to seek extension of time for payment of the amount or propose to make the payment by instalments, the application for such extension or, as the case may be, permission to pay by instalments, should be made to the Assessing Officer before the expiry of the period specified in paragraph 2. Any request received after the expiry of the said period will not be entertained in view of the specific provisions of section 220(3).

RAMA KRISHNA NETHI
WARD 16(3),HYDERABAD/

GOVERNMENT OF INDIA
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WARD 16(3),HYDERABAD/

Computation Sheet

General Details			
PAN	ABMPM6725H	Assessment Year	2017-18
Name	SOHAM SATISH MODI	Address	5-4-187/3 AND 4, 3RD FLOOR SOHAM MANSION ,M.G ROAD SECUNDERABAD 500003 ,Telangana India
Residential Status	Resident	Order Section	250 r.w.s 143(3)
DIN & Document Number	ITBA/GEA/S/213/2025-26/1076689944(1)	Order Date	04/06/2025

Sl. No.	Reporting Heads	Amount as per Current Order (in Rs.)
	HEADS OF INCOME	
1.	INCOME FROM SALARY	12,00,000
2.	INCOME FROM HOUSE PROPERTY	47,982
3.	INCOME FROM BUSINESS OR PROFESSION	75,328
4.	INCOME FROM CAPITAL GAINS	0
5.	INCOME FROM OTHER SOURCES	73,160
6.	INTRA HEAD ADJUSTMENTS	0
7.	TOTAL (AFTER INTRA HEAD ADJUSTMENT) 7=(1+2+3+4+5)-6	13,96,470
8.	LOSSES OF CURRENT YEAR SETOFF AGAINST 7	0
9.	BROUGHT FORWARD LOSSESS SET OFF AGAINST (7-8)	0
10.	GROSS TOTAL INCOME 10=7-(8+9)	13,96,470
11.	(I) INCOME CHARGEABLE TO TAX AT SPECIAL RATE UNDER SECTION 115BBE	0
	(II) INCOME CHARGEABLE TO TAX AT SPECIAL RATE OTHER THAN 115BBE INCLUDING SECTION 111A, 112 ETC.	0
12.	DEDUCTION U/S 10A or 10AA	0

	DEDUCTIONS UNDER CHAPTER VI A	
13.	TOTAL DEDUCTIONS UNDER CHAPTER (VIA)	76,477
14.	TOTAL INCOME AFTER DEDUCTIONS 14 =(10-12-13)	13,19,990
15.	NET AGRICULTURAL INCOME/ ANY OTHER INCOME FOR RATE PURPOSE	0
16.	AGGREGATE INCOME	13,19,990
17.	LOSS OF CURRENT YEAR TO BE CARRIED FORWARD	0
	TAX DETAILS	
18.	TAX PAYABLE ON DEEMED TOTAL INCOME UNDER SECTION 115JC	0
19.	SURCHARGE(ON 18)	0
20.	EDUCATION CESS(SECONDARY & HIGHER) ON (18+ 19)	0
21.	TOTAL TAX PAYABLE ON DEEMED TOTAL INCOME (18+19+20)	0
22.	TAX ON NORMAL INCOME	2,20,997
23.	(I) TAX ON 115BBE	0
	(II) TAX ON SPECIAL INCOME OTHER THAN SECTION 115BBE	0
24.	REBATE ON AGRICULTURAL INCOME	0
25.	TAX PAYABLE ON TOTAL INCOME (25=22+23-24)	2,20,997
26.	REBATE U/S 87A	0
27.	TAX PAYABLE AFTER REBATE (27=25-26)	2,20,997
28.	SURCHARGE ON 27 ABOVE	
	(i) 25% OF TAX ON DEEMED INCOME CHARGEABLE U/S 115BBE	0
	(ii) ON [(27) – (TAX ON DEEMED INCOME CHARGEABLE U/S115BBE)]	0
	(iii) TOTAL (i + ii)	0
29.	EDUCATION CESS(SECONDARY & HIGHER) ON (27+ 28)	6,630
30.	GROSS TAX LIABILITY 30=(27+28+29)	2,27,627
31.	GROSS TAX PAYABLE (HIGHER OF 21 AND 30)	2,27,627
32.	CREDIT UNDER SECTION 115JD OF TAX PAID IN EARLIER YEARS.	0
33.	TAX PAYABLE AFTER CREDIT UNDER SECTION 115JD 33=(31-32)	2,27,627
	TAX RELIEF	
34.	RELIEF U/S 89	0
35.	RELIEF U/S 90/90A	0
36.	RELIEF U/S 91	0
37.	TOTAL TAX RELIEF 37=(34+35+36)	0
	TOTAL INCOME TAX LIABILITY	

38.	NET TAX LIABILITY 38=(33-37)	2,27,627
	INTEREST PAYABLE	
39.	FOR DEFAULT IN FURNISHING THE RETURN (SECTION 234A)	0
40.	FOR DEFAULT IN PAYMENT OF ADVANCE PAYMENT (SECTION 234 B)	0
41.	FOR DEFERMENT OF ADVANCE TAX (SECTION 234C)	0
42.	INTEREST U/S 234D	0
43.	TOTAL INTEREST PAYABLE 43=(39+40+41+42)	0
44.	AGGREGATE INCOMETAX LIABILITY 44=(38+43)	2,27,627
	PRE-PAID TAXES	
45.	TDS	7,15,662
46.	TCS	0
47.	ADVANCE TAX	0
48.	SELF ASSESSMENT TAX	0
49.	REGULAR TAX PAID	0
50.	TOTAL TAXES PAID 50=(45+46+47+48+49)	7,15,662
	TAX PAYABLE/REFUND	
51.	AMOUNT PAYABLE/ REFUND AMOUNT 51=(44-50)	-4,88,035
52.	INTEREST U/S 244A ON CURRENT AMOUNT	-2,26,920
53.	INTEREST U/S 244A(1A)	0
54.	TOTAL AMOUNT PAYABLE/ REFUND AMOUNT 54= (51+52+53)	-7,14,955
55.	REFUND ALREADY ISSUED (incl. interest u/s 244A and interest u/s 244A(1A) if any)	-5,57,326
56.	BALANCE AMOUNT PAYABLE/REFUNDABLE (incl. provisional Interest u/s 244A till current order and interest u/s 244A(1A) - if any) 56 = (54-55)	-1,57,639
57.	INTEREST U/S 220(2) CHARGED (In Rs.)	0
58.	AMOUNT PAYABLE/ REFUNDABLE 58=(56+57)	-1,57,639

*In case of refund, Refund Intimation cum Adjustment sheet will be issued subsequently and separate communication will be sent for the same.

RAMA KRISHNA NETHI
WARD 16(3),HYDERABAD/

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