

Interest calculation for delayed payments.

Project Name BRGV
 Flat no. 402
 Customer Name Namrata Shah
 Booked by Suresh
 Prepared by KP
 Date 2-Jun-2025

Sign

Interest rate 18.00 % p.a.

Date	Instal / Payment	Remarks	Days	Principal	Interest	Balance
24-Feb-21	25,000	Booking amount	-	-	-	25,000
24-Feb-21	(25,000)	Payment received	-	25,000	-	-
10-Mar-21	(2,00,000)	Payment received	14	-	-	(2,00,000)
11-Mar-21	2,00,000	1st Installment	1	(2,00,000)	(99)	-
24-Mar-21	3,80,000	2nd Installment	13	-	-	3,80,000
30-Mar-21	(3,80,000)	Payment received	6	3,80,000	1,124	-
31-Mar-21	2,250	GST	1	-	-	2,250
31-Mar-21	3,800	GST	-	2,250	-	6,050
24-Apr-21	2,10,000	3rd Installment	24	6,050	72	2,16,050
22-May-21	(2,10,000)	Payment received	28	2,16,050	2,983	6,050
22-Nov-21	(5,00,000)	Payment received	184	6,050	549	(4,93,950)
22-Nov-21	(39,000)	Payment received	-	(4,93,950)	-	(5,32,950)
15-Dec-21	5,39,000	4th Installment	23	(5,32,950)	(6,045)	6,050
31-Dec-21	7,490	GST	16	6,050	48	13,540
10-Oct-22	5,40,000	5th Installment	283	13,540	1,890	5,53,540
31-Oct-22	5,400	GST	21	5,53,540	5,733	5,58,940
28-Nov-22	(5,00,000)	Payment received	28	5,58,940	7,718	58,940
26-Dec-22	(40,000)	Payment received	28	58,940	814	18,940
30-Apr-23	3,060	GST	125	18,940	1,168	22,000
02-May-23	(3,06,000)	Payment received	2	22,000	22	(2,84,000)
16-Feb-24	(2,29,818)	Payment received	290	(2,84,000)	(40,616)	(5,13,818)
30-Apr-24	3,06,000	6th Installment	74	(5,13,818)	(18,751)	(2,07,818)
31-May-24	2,00,000	On completion	31	(2,07,818)	(3,177)	(7,818)
30-Nov-24	2,000	GST	183	(7,818)	(706)	(5,818)
31-Dec-24	5,818	Doc.charges	31	(5,818)	(89)	-

Approx Interest Payable

(47,363)

Note:

Column A, B & C: Enter Installemnts & payments received

Column B: Enter receivables as positive amounts & payments received as negative amounts.

Cloumns D to G: Do not change.

Sort columns A, B & C in accending order.

Calculate sum of Installments / Payments & Interest

☐ Charge Interest of Rs. _____ (or) ☒ Interest waived

☒ Allow on-time payment discount (or) ☐ Reduce on-time payment discount to Rs. _____

Signature of Manager

Date

Signature of M.D.:

Date

APPROVED BY

09 JUN 2025

SOHAM MODI