

Interest calculation for delayed payments.

Project Name NGH
 Flat no. 604
 Customer Name Jyothshana
 Booked by Anand kumar
 Prepared by kp
 Date 22-May-2025

Sign

Interest rate 18.00 % p.a.

Date	Instal / Payment	Remarks	Days	Principal	Interest	Balance
10-Aug-24	25000	Booking amount	-	-	-	25,000
19-08-2024	(25000)	Payment received	9	25,000	111	-
20-Aug-24	(200000)	Payment received	1	-	-	(2,00,000)
25-Aug-24	200000	1st installment	5	(2,00,000)	(493)	-
10-09-2024	1050450	2nd installment	16	-	-	10,50,450
11-Sep-24	(5130000)	Payment received	1	10,50,450	518	(40,79,550)
12-Sep-24	(175000)	Payment received	1	(40,79,550)	(2,012)	(42,54,550)
3-Oct-24	(100000)	Payment received	21	(42,54,550)	(44,061)	(43,54,550)
07-Oct-24	(100000)	Payment received	4	(43,54,550)	(8,590)	(44,54,550)
10-10-2024	700300	3rd installment	3	(44,54,550)	(6,590)	(37,54,250)
10-Oct-24	1930900	4th Installment	-	(37,54,250)	-	(18,23,350)
2-Nov-24	(100000)	Payment received	23	(18,23,350)	(20,681)	(19,23,350)
10-Nov-24	1448000	5th Installment	8	(19,23,350)	(7,588)	(4,75,350)
24-12-2024	(200000)	Payment received	44	(4,75,350)	(10,314)	(6,75,350)
24-12-2024	(150000)	Payment received	-	(6,75,350)	-	(8,25,350)
28-Dec-24	(800000)	Payment received	4	(8,25,350)	(1,628)	(16,25,350)
20-01-2025	1448350	6th Installment	23	(16,25,350)	(18,435)	(1,77,000)
31-01-2025	200000	On completion	11	(1,77,000)	(960)	23,000

Approx Interest Payable (1,20,724)

Note:

Column A, B & C: Enter Installemnts & payments received

Column B: Enter receivables as positive amounts & payments received as negative amounts.

Cloumns D to G: Do not change.

Sort columns A, B & C in ascending order.

Calculate sum of Installments / Payments & Interest

☐ Charge Interest of Rs. _____ (or) ☒ Interest waived

☒ Allow on-time payment discount (or) ☐ Reduce on-time payment discount to Rs. _____

Signature of Manager:

Signature of M.D.:

Date

Date

APPROVED BY

17 JUN 2025

SOHAM MODI