Interest calculation for delayed payments.

Project Name GHT
Flat no. 302
Customer Nan Sugandhi
Booked by Vasundhara
Prepared by kp
Date 26-Jun-2024
Sign
Interest rate 18.00 % p.a.

Date	Instal / Payment	Remarks	Days	Principal	Interest	Balance
			-	-	-	10,00,000
27-Apr-25	10,00,000	Booking amount	2	10,00,000	986	-
29-Apr-25	(10,00,000)	Payment received	4	-	-	(43,00,000)
03-May-25	(43,00,000)	Payment received	17	(43,00,000)	(36,049)	(88,26,593)
20-May-25	(45,26,593)	Payment received	10	(88,26,593)	(43,528)	(48,26,593)
30-May-25	40,00,000	1st installment	18	(48,26,593)	(42,844)	(43,61,593)
17-Jun-25	4,65,000	GST	-	(43,61,593)	-	(43,31,593)
17-Jun-25	30,000	Corpus fund	-	(43,31,593)	-	(43,31,543)
17-Jun-25	50	Membership fee	-	(43,31,543)	-	(43,05,818)
17-Jun-25	25,725	Maintenance	13	(43,05,818)	(27,604)	(5,818)
30-Jun-25	43,00,000	2nd installment				

Approx Interest Payable **(1,49,040)**

Note:
Column A, B & C: Enter Installemnts & payments received
Column B: Enter receivables as positive amounts & payments received as negative amounts.
Cloumns D to G: Do not change.
Sort columns A , B & C in accending order.
Calculate sum of Installments / Payments & Interest

☐ Charge Interest of Rs. ______________ (or) ☑ Interest waived

☐ Allow on-time payment discount (or) ☑ Reduce on-time payment discount to Rs. ~~nil~~

Signature of Manager:
Date 26/06/25

Signature of M.D.:
Date :

APPROVED BY
28 JUN 2025
SOHAM MODI