

Form GST DRC-06

[See rule 142(4)]

Reply to the Show Cause Notice

ARN: ZD360725012358B

Date: 09/07/2025

1. GSTIN	36ACXFS3783R2ZO		
2. Name	SILVER OAK REALTY		
3. Details of Show Cause Notice	Reference No. ZD3606250258439	Date of issue 24/06/2025	
4. Financial Year	2021-2022		
5. Reply	Reply in DRC-06 along with Annexures are attached.		
6. Documents uploaded	1 Reply DRC-06.pdf All annexures merged.pdf		
7. Option for personal hearing	☒ Yes	☐ No	

8.Verification-

I hereby solemnly affirm and declare that the information given herein above is true and correct to the best of my/our knowledge and belief and nothing has been concealed therefrom.

Signature of Authorized Signatory
Name : SOHAMMODI
Designation / Status: Managing Partner
Date: 09/07/2025

FORM GST DRC – 06*[See rule 142(4)]***Reply to the Show Cause Notice**

1. GSTIN	36ACXFS3783R2ZO	
2. Name	Silver Oak Realty	
3. Details of Show Cause Notice	ZD3606250258439	Date of issue: 24-06-2025
4. Financial Year	2021-22	
5. Reply		
Given as Annexure A		
6. Documents uploaded I. Reply to Notice.		
7. Option for personal hearing	Yes- Required	No ☐

8. Verification –

I hereby solemnly affirm and declare that the information given hereinabove is true and correct to the best of my knowledge and belief and nothing has been concealed therefrom.

Silver Oak Realty

Partner

Reply to the Notice:

Soham Satish Modi (hereinafter referred as “noticee”) is engaged in rendering of construction services. They are registered with goods and services tax department vide GSTIN NO: 36ACXFS3783R2ZO. Noticee herein makes the below submissions.

Submissions

9. Noticee submits that they deny all the allegations made in Show Cause Notice (SCN) as they are not factually/legally correct.
10. Noticee submits that the provisions (including Rules, Notifications & Circulars issued thereunder) of both the CGST Act, 2017 and the Telangana GST Act, 2017 are the same except for certain provisions. Therefore, unless a mention is specifically made to any dissimilar provisions, a reference to the CGST Act, 2017 would also mean a reference to the same provision under the TGST Act, 2017. Similarly, the provisions of CGST Act, 2017 are adopted by IGST Act, 2017 thereby the reference to CGST provisions be considered for IGST purpose also, wherever arises.
11. Noticee submits that the allegation made by the Show cause Notice dated 31-05-2024 is:

Para No.	Description	Amount
1	ITC disallowed for non-submission of documentary evidence.	Rs.7,632/-
2	Comparison of Bank Credits with sales reported in GST returns.	Rs.32,62,858/-
3	Comparison of deletions reported in Financials with sales reported in GST returns.	Rs. 77,580 /-
	Totals	Rs.33,48,070/-

Para 1: ITC disallowed for non-submission of documentary evidence.

12. This para disallows credit to the tune of Rs.7,632/- (CGST-Rs. 3,816/- & SGST-Rs.3,816/-)
13. Noticee admits to demand pointed out under this para and it is submitted that amount of Rs.7,632/- will be discharged through payment against demand in electronic liability ledger.

Para 2: Comparison of Bank Credits with sales reported in GST returns.

14. This para raises demand to the tune of Rs.32,62,858/- against total credits in the bank account to the tune of Rs.1,81,26,989/- as no sales were reported during the financial year in GST returns.

15. Noticee herewith submits the bank statement for the financial year 2021-22 as **Annexure 1**.

16. Noticee in this regard submits that the credits in the bank account pertains to previous year's receivables and Capital introduced by the Partners in the current financial year 2021-22. To support of such submissions, financials of F.Y. 2020-21 & 2021-22 are attached as **Annexure 2** and **Annexure 3** respectively. Further, a table enumerating a detailed explanation for the credits supported by the said financials is provided below.

Date	Particulars	Voucher No.	Amount	Schedule	Sub-Group	Explanation
16-Apr-21	TDS Receivable 18-19	REC/10004	94,890.00	Schedule- I of F.Y.2020-21 Financials	Loans & Advances	TDS receivable pertaining to F.Y. 2018-19 received in the current financial year, along with interest.
14-Oct-21	TDS Receivable 18-19	REC/10024	2,750.00			
10-May-21	OTHLOAN-Mody Motors	REC/10013	20,00,000.00			Bank transaction failed and such amount has been Debited
11-May-21	OTHLOAN-Mody Motors	REC/10014	20,00,000.00			
11-May-21	OTHLOAN-Mody Motors	REC/10015	20,00,000.00			
18-May-21	OTHLOAN-Mody Motors	REC/10016	40,00,000.00	Schedule- I of F.Y.2020-21 Financials	Loans & Advances	Out of Rs. 11,79,09,933 loan receivable from Mody Motors Rs. 80,00,000 received in the current year
04-Jun-21	OTHLOAN-Mody Motors	REC/10018	40,00,000.00			
28-May-21	SUP-Summit Sales LLP	REC/10017	1,06,900.00	Schedule- I of F.Y.2020-21 Financials	Advances-Suppliers	Advance pertaining to the previous F.Y. 2020-21 received during the current year.
14-Jun-21	CUST-SOB 393 DVNLS Madhavi	REC/10019	25,50,000.00	Schedule- J of F.Y.2020-21 Financials	Sundry Debtors	Amount received from Sundry debtor pertaining to previous year received in current year.
16-Jun-21	Partner-Modi Properties Pvt Ltd	REC/10020	5,50,000.00	Schedule- A of F.Y.2021-22 Financials	Partners' Capital Account	Additional Capital introduced in the F.Y. 2021-22 by Modi Properties Pvt. Ltd Rs. 6,55,000 (5,50,000+30,000+75,000)
21-Jul-21	Partner-Modi Properties Pvt Ltd	REC/10021	30,000.00			
05-Oct-21	Partner-Modi Properties Pvt Ltd	REC/10023	75,000.00			
05-Aug-21	Partner-Soham Satish Modi	REC/10022	6,67,449.00			Additional capital introduced in FY 2021-22 by partner Mr. Soham Satish Modi.
21-Oct-21	Happy Card Deposit-MPPL	REC/10025	50,000.00	Schedule- I of F.Y.2020-21 Financials	Deposits	Deposit from F.Y. 2020-21 received in current year
04-Jan-22	GST Payable	REC/10026	2,000.00			Adjustment made towards GST
	Total		1,81,28,989.00			

17. In the light of submissions made above, it is therefore requested that all further proceedings in this regard be dropped.

Para 3: Tax proposed on Sale of Fixed Assets.

18. This para raises demand to the tune of Rs. 4,31,000/- against sale of fixed assets as no sales were reported during the financial year in GST returns.
19. The Noticee submits that the sale of fixed assets was carried out at a loss. As per the applicable GST provisions and Circulars—specifically under Rule 32(5) of the CGST Rules, 2017 read with **Notification No. 8/2018 -Central Tax (Rate) dated: 25-01-2018** GST is leviable only on the Profit, i.e., if the difference between the selling price is more than the depreciated value. In support for this submission, such Notification is attached as **Annexure 4** and an extract of Fixed Assets Schedule from the Financials of F.Y. 2021-22 is provided below.

ASSESSMENT YEAR		2022-2023	BALANCES A		31-03-2022					
NAME OF THE ENTITY:		M/s. SILVER OAK REALTY								
FIXED ASSETS										
Sl.No.	Name of the Asset	W.D.F. 01.04.2020	Additions Before 30.09.20	Additions After 30.09.20	Deductions	Total	Rate of Depreciation	Amount of Depreciation	Profit / Loss	W.D.V. C/f. 31.03.2022
1	Cars - Maruti Alto	27,034.98	-	-	-	-	-	-	-	-
2	Cars - TATA Indica	30,419.55	-	-	25,000.00	2,034.98	15%	-	(2,034.98)	-
3	Car - Tata India Xeta GVS	29,088.47	-	-	20,000.00	10,419.55	15%	-	(10,419.55)	-
4	Computers	8,330.02	-	-	15,000.00	14,088.47	15%	-	(14,088.47)	-
5	Digital Camera	3,367.26	-	-	-	8,330.02	40%	3,332.00	-	-
6	Furniture & Fixtures	34,745.22	-	-	3,000.00	367.26	15%	-	-	4,998.02
7	Mobile Phones	903.62	-	-	10,000.00	24,745.22	10%	-	(367.26)	-
8	Office Equipment	71,975.87	-	-	1,000.00	(96.38)	15%	-	(24,745.22)	-
9	Printers	778.80	-	-	40,000.00	31,975.87	15%	-	96.38	-
10	Vehicle - Honda Eterno	18,193.00	-	-	2,000.00	(1,221.20)	40%	-	(31,975.87)	-
11	Vehicle Honda Delux	14,260.45	-	-	15,000.00	3,193.00	15%	-	1,221.20	-
12	Vehicle Honda Activa	11,726.50	-	-	-	14,260.45	15%	-	(3,193.00)	-
13	Polo Car	385,217.20	-	-	-	11,726.50	15%	2,139.00	-	12,121.45
TOTAL		636,040.94	-	-	300,000.00	85,217.20	15%	1,759.00	-	9,967.50
			-	-	431,000.00	205,040.94		-	(85,217.20)	-
								7,230.00	(170,723.97)	27,086.97

20. Since the assets were disposed of at a loss, with no positive margin, no GST is payable on such transactions. Therefore, the demand of Rs. 4,31,000/- shall be dropped.
21. Noticee has discharged all his liability as pointed out under this notice. It is therefore requested to all further proceedings in this regard.
22. The noticee reserves the right to add, to withdraw, to correct, to change, to delete, to modify any submissions at the time of Personal Hearing in the Principal of Natural Justice.

Silver Oak Realty

Partner

STATEMENT OF ACCOUNT

M/S. SILVER OAK REALTY
SILVER OAK REALTY
5-4-187/3 AND 4 II FLOOR SOHAM
MANSION M G ROAD SECUNDERABAD
HYDERABAD
500003
TELANGANA
INDIA

Branch: BEGUMPET, SECUNDRABAD
A/C type: FREEDOM FLEXI 25
OD Limit: 0
Unclear Amt: 0
Sweepin: N
Email Id: ebanking@modiproperties.com

A/C Number: 009763700002112
Customer Id: 8528245
Jt Holder 1:
Jt Holder 2:

Period : 01-APR-2021 To 31-MAR-2022

TXN DATE	VALUE DATE	DESCRIPTION	REFERENCE	DEBITS	CREDITS	BALANCE
01-APR-2021	01-APR-2021	B/F ...		0.00	15,145.57	15,145.57
16-APR-2021	16-APR-2021	ACH CR AAJFM0647C AY2019 20 CE2114801249	001687864379	0.00	94,890.00	110,035.57
29-APR-2021	29-APR-2021	NEFT-N119210578151118- 4K2XCNMHBT2G2ZBV-SP AJAY METHA		30,000.00	0.00	80,035.57
29-APR-2021	29-APR-2021	NET TXN: 4KSMAQQRBT2G2ZBV SPSUMMIT SALES	853293	8,692.00	0.00	71,343.57
10-MAY-2021	11-MAY-2021	CHQ DEP-HDB	000000009304	0.00	2,000,000.00	2,071,343.57
11-MAY-2021	12-MAY-2021	CHQ DEP-HDB	000000009305	0.00	2,000,000.00	4,071,343.57
11-MAY-2021	12-MAY-2021	CHQ DEP-HDB	000000009306	0.00	2,000,000.00	6,071,343.57
12-MAY-2021	12-MAY-2021	CHQ RET SIGNATURE MISMATCH	000000009305	2,000,000.00	0.00	4,071,343.57
12-MAY-2021	12-MAY-2021	CHQ RET SIGNATURE MISMATCH	000000009306	2,000,000.00	0.00	2,071,343.57
16-MAY-2021	16-MAY-2021	NET TXN: 1 MODI PROPERTIES PVT LTD	730509	2,000,000.00	0.00	71,343.57
18-MAY-2021	18-MAY-2021	RTGS CR-HDFC0000042-MODY MOTORS- SILVER OAK REALTY- HDFCR52021051892887319		0.00	4,000,000.00	4,071,343.57
24-MAY-2021	24-MAY-2021	NET TXN: 1 MODI PROPERTIES PVT LTD	596158	4,015,000.00	0.00	56,343.57
28-MAY-2021	28-MAY-2021	NEFT CR-YESB0000001-SUMMIT SALES LLP-OTH ADVSILVEROAK REALTY- SB48210607676566		0.00	106,900.00	163,243.57
30-MAY-2021	30-MAY-2021	NET TXN: 1 MODI PROPERTIES PVT LTD	555879	100,000.00	0.00	63,243.57
04-JUN-2021	04-JUN-2021	RTGS CR-HDFC0000042-MODY MOTORS- SILVER OAK REALTY- HDFCR52021060495625306		0.00	4,000,000.00	4,063,243.57
09-JUN-2021	09-JUN-2021	NET TXN: 1 MODI PROPERTIES PVT LTD	554732	4,000,000.00	0.00	63,243.57
16-JUN-2021	16-JUN-2021	NET TXN: 1 SUMMIT SALES LLP	536711	0.00	2,550,000.00	2,613,243.57
16-JUN-2021	16-JUN-2021	NET TXN: 1 MODIPROPERTIES PLTD	683888	0.00	550,000.00	3,163,243.57
16-JUN-2021	16-JUN-2021	NET TXN: 1 MODI PROPERTIES PVT LTD	683747	2,550,000.00	0.00	613,243.57
18-JUN-2021	18-JUN-2021	FUNDS TRF-BEGUMPET-009763700001621	000000663826	550,000.00	0.00	63,243.57
08-JUL-2021	08-JUL-2021	DD ISSUE-***CTO, MG-SD ROAD CIRCLE***	000000663827	14,968.00	0.00	48,275.57
21-JUL-2021	21-JUL-2021	NEFT CR-YESB0000001-MODIPROPERTIES PLTD-INVSILVER OAK REALTY- SB02210674332894		0.00	30,000.00	78,275.57
03-AUG-2021	03-AUG-2021	NET TXN: 4O56JFT5FFYE9LP4 SPKGM CO	806376	3,540.00	0.00	74,735.57
03-AUG-2021	03-AUG-2021	NET TXN: 4O57RMDXFFYE9LP4 EMPCHINTALA GO	806384	11,279.00	0.00	63,456.57
03-AUG-2021	03-AUG-2021	NEFT-N215210692017998- 4O59G97XFFYE9LP4-EMP M SWETHA		3,538.00	0.00	59,918.57
03-AUG-2021	03-AUG-2021	NEFT-N215210692018015- 4O59XKGXFFYE9LP4-EMP VODELA SWETHA		14,927.00	0.00	44,991.57
03-AUG-2021	03-AUG-2021	NEFT-N215210692018357- 4LAF28MTBT2G2ZBV-SP AJAY METHA		20,657.00	0.00	24,334.57
05-AUG-2021	05-AUG-2021	FUNDS TRF-BEGUMPET-009763700002411	000000692839	0.00	667,449.00	691,783.57
05-AUG-2021	05-AUG-2021	FUNDS TRF-BEGUMPET-009799300000197	000000663828	667,440.00	0.00	24,343.57
17-AUG-2021	17-AUG-2021	NEFT-N229210714390273- 4OCAQXKZFFYE9LP4-SP M RAMACHANDRA		11,800.00	0.00	12,543.57
05-OCT-2021	05-OCT-2021	NET TXN: 4QSZCJFJFFYDJ5D6 MODIPROPERTIES	36391	0.00	75,000.00	87,543.57
14-OCT-2021	14-OCT-2021	TAX PAYMENT :ITNS 280	000000728292	67,720.00	0.00	19,823.57
29-OCT-2021	29-OCT-2021	ACH CR AAJFM0647C AY2019 20	006210386618	0.00	2,750.00	22,573.57

TXN DATE	VALUE DATE	DESCRIPTION	REFERENCE	DEBITS	CREDITS	BALANCE
15-NOV-2021	15-NOV-2021	CE2115696225 FUNDS TRF-BEGUMPET-009763700001633- MODIPROPERTIES PLTD	000000681671	0.00	50,000.00	72,573.57
15-NOV-2021	15-NOV-2021	FUNDS TRF-BEGUMPET-009763700001633- MODIPROPERTIES PLTD	000000728296	50,000.00	0.00	22,573.57
11-JAN-2022	11-JAN-2022	NEFT-N011220955590135- 4U5XB8KHBNQMOLGY-GST PAYABLE		2,000.00	0.00	20,573.57

Opening Balance :	15,145.57	C
Total Debit Amt :	18,121,561.00	
Total Credit Amt :	18,126,989.00	Dr Count : 21
Closing Balance :	20,573.57	Cr Count : 14

*****END OF STATEMENT*****

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2021-22

PAN	AAJFM0647C		
Name	SILVER OAK REALTY		
Address	5-4-187/3 AND 4, IIND FLOOR , SOHAM MANSION , M.G ROAD , SECUNDERABAD , 36-Telangana , 91-India , 500003		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	736472160261021
Taxable Income and Tax details	Current Year business loss, if any	1	₹0
	Total Income		₹4,29,350
	Book Profit under MAT, where applicable	2	₹0
	Adjusted Total Income under AMT, where applicable	3	₹4,29,350
	Net tax payable	4	₹1,33,957
	Interest and Fee Payable	5	₹7,338
	Total tax, interest and Fee payable	6	₹1,41,295
	Taxes Paid	7	₹1,41,298
Distribution Tax details	(+)Tax Payable /(-)Refundable (6-7)	8	₹0
	Dividend Tax Payable	9	₹0
	Interest Payable	10	₹0
	Total Dividend tax and interest payable	11	₹0
	Taxes Paid	12	₹0
	(+)Tax Payable /(-)Refundable (11-12)	13	₹0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	₹0
	Additional Tax payable u/s 115TD	15	₹0
	Interest payable u/s 115TE	16	₹0
	Additional Tax and interest payable	17	₹0
	Tax and interest paid	18	₹0
	(+)Tax Payable /(-)Refundable (17-18)	19	₹0

Income Tax Return submitted electronically on 26-10-2021 16:59:39 from IP address 10.1.82.80 and verified by SOHAM MODI having PAN ABMPM6725H on 26-10-2021 16:59:35 using paper ITR-Verification Form /Electronic Verification Code generated through Digital mode

System Generated

Barcode/QR Code



AAJFM0647C05736472160261021898B21C5D947EAE7FE413D7D5FB965371C364832

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Taxpayer's Counterfoil

Name of the Assessee SILXXX XAK REALTY
Complete Address 5-4-187/3&4 2nd Floor, Soham Mansion
MG ROAD SEC-BAD
SEC-BAD TELANGANA 500003

PAN

A	A	J	F	M	0	6	4	7	C
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Major Head

0021 - INCOME-TAX (OTHER THAN COMPANIES)

Minor Head

300 - SELF ASSESSMENT TAX

Description of Tax	Amount in Rupees
Basic Tax	610.00
Surcharge	0.00
Education Cess	0.00
Penalty	0.00
Others	0.00
Interest	0.00
TOTAL	610.00

HDFC BANK LIMITED

Challan No 280
BSR Code 0510308
Date of Receipt 21/10/2021
Challan Serial No 15984
Assessment Year 2021-22
Bank Reference 15984
Drawn On HDFC Bank Netbanking

Rupees (In words)

INR SIX HUNDRED TEN ONLY

CIN

051030821102115984

Debit Account No.

50100002513200

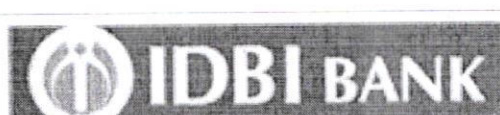
Payment Realization Date

21/10/2021 15:29:30

Please Save a copy of this Acknowledgement Receipt for your future reference.

CYBER RECIEPT

TAX Applicable		TAXES ON INCOME(0021)		CHALLAN NO. / ITNS 280	
PAN	AAJFM0647C	Assessment Year	2021-22		
Full Name	SILVER OAK REALTY				
Address	HYDERABAD, TELANGANA. Pin : 500003				
Type of Payment	SELF ASSESSMENT TAX(300)				
Nature of Payment	N/A				
DETAILS OF PAYMENT			Paid in Cash / Debit to INTERNET A/c / Cheque No.:		
TAX	60991	Drawn on		Internet Banking through IDBI	
Surcharge	0	 IDBI BANK Ltd. IDBI Building, Sector 11, CBD Belapur, Navi Mumbai BSR Code:6910333			
Education Cess	0				
Interest	6729				
Penalty	0				
Others	0				
Fee under sec. 234E	0				
Total	67720				
			Date Of Tender 14/10/2021		
			Realization Date 14/10/2021		
			Challan Serial No. 10886		
Rupees Sixty-Seven Thousand Seven Hundred Twenty Only.					

Taxpayers Counterfoil		Bank Seal	
PAN	AAJFM0647C	Payment Status	SUCCESSFUL
Recieved From	SILVER OAK REALTY	 IDBI BANK Ltd. IDBI Building, Sector 11, CBD Belapur, Navi Mumbai BSR Code:6910333	
For Rs :	67720 /-		
Drawn on	Internet Banking Through IDBI		
On Account Of	CHALLAN NO. / ITNS 280		
Type of Payment	SELF ASSESSMENT TAX(300)		
Nature of Payment	N/A		
Assessment Year	2021-22		
		Date Of Tender 14/10/2021	
		Realization Date 14/10/2021	
		Challan Serial No. 10886	
(Internet Collection Center)			

Name Of Assessee	: Silver Oak Realty		
PAN	: AAJFM0647C		
Office Address	: 5-4-187/3 And 4, lind Floor, Soham Mansion, M.g Road, Secunderabad, Telangana-500003		
Status	: FIRM	Assessment Year	: 2021 - 2022
Ward No	: DCIT,C10(1),HYD	Financial Year	: 2020 - 2021
D.O.I.	: 20/08/2002		
Mobile No.	: 9502200911		
Email Address	: accounts@modiproperties.com		
Nature Of Business	: Property Developers		
Name Of Bank	: Hdfc Bank		
Micr Code	: 500240003		
Ifsc Code	: Hdfc0000042		
Address	: Hyderabad - Secunderabad		
Account No.	: 00422000011257		
Return	: Original		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

0

M/s. Silver Oak Realty

Profit Before Tax As Per Profit And Loss Account 406634

Add :

Depreciation Disallowed	114434	
Disallowed U/s 37	22719	137153
		543787

Less :

Interest On Unsecured Loans	972900	
Allowed Depreciation	114434	-1087334
		-543547

Out Of Loss Of Rs. 543547, Unabsorbed Depreciation Is Rs. 114434 & Business Loss Is Rs. 429113

Income From Other Sources

972900

Interest From Mody Motors	972900
Total	972900

Inter-head Adjustment Of Losses U/s 71

Business Loss Set Off From Income From Other Sources -429113

Unabsorbed Depreciation Set Off From :

Income From Other Sources	-114434
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Gross Total Income	429353
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Total Income	429353
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Total Income Rounded Off U/s 288A	429350
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COMPUTATION OF TAX ON TOTAL INCOME

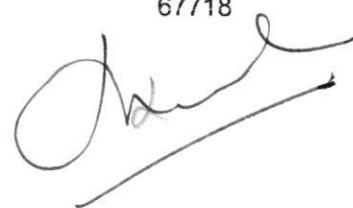
Tax On Rs. 429350 @ 30%	128805
	128805
Add: Health And Education Cess @ 4%	5152
	133957

Less Tax Deducted At Source

Section 194a: Other Interest	72968	72968
		60989

Add Interest Payable

Interest U/s 234B	3654	
Interest U/s 234C	3075	6729
		67718
Tax Payable		67718



SOHAM MODI
(Partner)

Details Of Bank Accounts

Name & Address Of The Bank Branch	Ifs Code	Account No.	Type Of Account
State Bank Of India M.g. Road, Secunderabad	SBIN0003032	00000030045214791	Current
State Bank Of Hyderabad Habshiguda	SBHY0020087	62012875059	Current
Axis Bank Secunderabad	UTIB0000068	913020036099769	Current

FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2020	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2021
			More than 180 Days	Less than 180 Days				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
CAR - TATA INDICA	15%	35,788.00	0.00	0.00	0.00	35,788.00	5,368.00	30,420.00
CAR- MARUTI ALTO	15%	31,806.00	0.00	0.00	0.00	31,806.00	4,771.00	27,035.00
COMPUTER	40%	13,883.00	0.00	0.00	0.00	13,883.00	5,553.00	8,330.00
DIGITAL CAMERA	15%	3,961.00	0.00	0.00	0.00	3,961.00	594.00	3,367.00
HONDA DELUX	15%	16,776.00	0.00	0.00	0.00	16,776.00	2,516.00	14,260.00
MOBILE PHONE	15%	1,062.00	0.00	0.00	0.00	1,062.00	159.00	903.00
OFFICE EQUIPMENT	15%	84,678.00	0.00	0.00	0.00	84,678.00	12,702.00	71,976.00
POLO CAR	15%	4,53,196.00	0.00	0.00	0.00	4,53,196.00	67,979.00	3,85,217.00
PRINTER	40%	1,298.00	0.00	0.00	0.00	1,298.00	519.00	779.00
TATA INDIA XETA	15%	34,222.00	0.00	0.00	0.00	34,222.00	5,133.00	29,089.00
TWO WHEELER	15%	21,403.00	0.00	0.00	0.00	21,403.00	3,210.00	18,193.00
VEHICLE- ACTIVA	15%	13,795.00	0.00	0.00	0.00	13,795.00	2,069.00	11,726.00
FURNITURE AND FIXTURE								
FURNITURE AND FIXTURE	10%	38,606.00	0.00	0.00	0.00	38,606.00	3,861.00	34,745.00
Total		7,50,474.00	0.00	0.00	0.00	7,50,474.00	1,14,434.00	6,36,040.00

As per Form 26AS [File Creation Date: 25-09-2021] last imported on 25-09-2021 10:22 AM

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year	B/F C/F
194A : Other Interest								
1.	HYDM00393B		MODY MOTORS	972900	31/03/2021	72968	72968	
Grand Total				972900		72968	72968	

DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	INCOME TAX	22438.00
2	Interest on TDS	281.00
	Total	22719.00



ASSESSMENT YEAR	2021-2022	BALANCES AS ON:	31-03-2021
NAME OF THE ENTITY:		M/s. SILVER OAK REALTY	
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2020			
EXPENDITURE		AMOUNT	INCOME
Income Tax		22,438.00	
To			By Interest received on unsecured Loan
To Communication Services		2,892.00	
To Electricity Supply		492.00	
To Misc Charges		15,000.00	
To Consultancy Charges		196,500.00	
To Consultancy Charges		38,675.00	
To Depreciation		114,434.00	
To Legal Services		107,580.00	
To Misc		5,448.00	
To Rounding Off		0.62	
To TDS		17.00	
To Admin-Audit		10,993.00	
To Gratuity		12,926.00	
To GST Input		38,329.38	
To GST Late Fees		260.00	
To Interest on TDS		281.00	
To Net Profit transferred to Partners			
Modi Properties Pvt.Ltd. (95%)	386,302.30		
Soham Modi (5%)	20,331.70	406,634.00	
		972,900.00	972,900.00
For SILVER OAK REALTY,  PARTNER. Place: Secunderabad Date :			

ASSESSMENT YEAR	2021-2022			BALANCES AS ON:	31-03-2021
NAME OF THE ENTITY:	M/s. SILVER OAK REALTY				
PARTNERS CAPITAL ACCOUNTS					
MODI PROPERTIES PVT. LTD.					
To	Share of Income tax fy 19-20	6,329,897.00	By	Balance b/fd. (1-4-20)	16,613,069.13
To	Balance c/fd. (31-3-21)	16,934,474.43	By	Amount received during the year	6,265,000.00
			By	Share of Profit	386,302.30
		23,264,371.43			23,264,371.43
Soham Modi					
To	balance b/fd. (1-4-20)	93,000.00	By	Share of Profit	20,331.70
To	Share of Income tax fy 17-18	333,153.00	By	Amount introduced	101,242.00
To	Balance c/fd. (31-3-21)	(304,579.30)			
		121,573.70			121,573.70



ASSESSMENT YEAR	2021-2022	BALANCES AS ON:	31-03-2021
NAME OF THE ENTITY:	M/s. SILVER OAK REALTY		
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2021			
		Amount in Rs.	
SCHEDULE-A			
PARTNERS CAPITAL			
Modi Properties Pvt. Ltd.		16,934,474.43	
Soham Modi		(304,579.30)	
		16,629,895.13	
SCHEDULE-B			
OUTSTANDING EXPENSES			
Audit Fees payable		50,657.00	
Nala Tax payable		3,351,700.00	
Repairs & Maintenance charges payable		334,914.84	
		3,737,271.84	
SCHEDULE-C			
DEPOSITS, LOANS & ADVANCES:			
Deposits:			
Vijaylaxmi Communications		100,000.00	
Maintenance & Security Deposit from customers		2,640,989.24	
Loans:			
Ajeeta Mody - Retiring partner		1,217,449.18	
		3,958,438.42	
SCHEDULE-D			
SUNDRY CREDITORS:			
Suppliers:			
Praful Sanitary		38,181.00	
SSLLP Logistics		8,745.00	
Other Creditors			
MPPL reimbursement of Admin exp payable		275,873.00	
Silver Oak Bunglows Owners Association		46,000.00	
		368,799.00	
SCHEDULE-E			
CUSTOMERS ACCOUNTS			
203 Kiran Reddy		266,274.00	
		266,274.00	
SCHEDULE-F			
CASH IN HAND			
Cash		156,264.00	
		156,264.00	
SCHEDULE-G			
BANK BALANCES:			
Axis Bank		3,227.00	BRS not available
Yes Bank		14,848.57	
		18,075.57	
SCHEDULE - H			
FIXED ASSETS:			
As per sheet		636,040.94	
		636,040.94	
SCHEDULE-I			
DEPOSITS, LOAND & ADVANCES:			
Deposits:			
Happay Card Deposit-MPPL	50,000.00		
National Sales Corporation Deposit	25,000.00		
VAT Deposit MPPL	50,000.00	125,000.00	
Advances - Suppliers			
Summit Sales LLP	106,900.00		
		106,900.00	
Loans & Advance Others			

		Amount in Rs.	
Income Tax U/P A.Y. 2017-2018	1,335,000.00		
Modi Properties Pvt Ltd-Statutory Payments	821,030.00		
Mody Motors	11,709,933.00		
Religare Finvest Ltd CC 2	110,502.88		
Tds Receivable 18-19	91,686.00		
TDS Receivable 20-21	72,968.00		
		14,141,119.88	
		14,373,019.88	
SCHEDULE-J			
SUNDRY DEBTORS:			
Villa No.314		1,312,909.00	
Plot No - 316 T. Vijayalakshmi		973,226.00	
Plot No - 317 Shailandra Akkanti		201,143.00	
Silver Oak Villas Llp		3,700,000.00	
SOB -393 DVNLS Madhavi		2,550,000.00	
Villa No 394 Abhijeet Phadke		1,040,000.00	
		9,777,278.00	

ASSESSMENT YEAR		2021-2022	BALANCES AS	31-03-2021					
NAME OF THE ENTITY:		M/s. SILVER OAK REALTY							
FIXED ASSETS									
Sl.No.	Name of the Asset	W.D.F. 01.04.2020	Additions Before 30.09.20	Additions After 30.09.20	Deductions	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C/f. 31.03.2020
1	Cars - Maruti Alto	31,805.98	-	-	-	31,805.98	15%	4,771.00	27,034.98
2	Cars - TATA Indica	35,787.55	-	-	-	35,787.55	15%	5,368.00	30,419.55
3	Car - Tata India Xeta GVS	34,221.47	-	-	-	34,221.47	15%	5,133.00	29,088.47
4	Computers	13,883.02	-	-	-	13,883.02	40%	5,553.00	8,330.02
5	Digital Camera	3,961.26	-	-	-	3,961.26	15%	594.00	3,367.26
6	Furniture & Fixtures	38,606.22	-	-	-	38,606.22	10%	3,861.00	34,745.22
7	Mobile Phones	1,062.62	-	-	-	1,062.62	15%	159.00	903.62
8	Office Equipment	84,677.87	-	-	-	84,677.87	15%	12,702.00	71,975.87
9	Printers	1,297.80	-	-	-	1,297.80	40%	519.00	778.80
10	Vehicle - Honda Eterno	21,403.00	-	-	-	21,403.00	15%	3,210.00	18,193.00
11	Vehicle Honda Delux	16,776.45	-	-	-	16,776.45	15%	2,516.00	14,260.45
12	Vehicle Honda Activa	13,795.50	-	-	-	13,795.50	15%	2,069.00	11,726.50
13	Polo Car	453,196.20	-	-	-	453,196.20	15%	67,979.00	385,217.20
TOTAL		750,474.94	-	-	-	750,474.94		114,434.00	636,040.94





TRACES

TDS Reconciliation Analysis and Correction Enabling System



Form 26AS

Annual Tax Statement under Section 203AA of the Income Tax Act, 1961

- See Section 203AA and second provision to Section 206C (5) of the Income Tax Act, 1961 and Rule 31AB of Income Tax Rules, 1962

Permanent Account Number (PAN)	AAJFM0647C	Current Status of PAN	Active	Financial Year	2020-21	Assessment Year	2021-22
Name of Assessee	SILVER OAK REALTY						
Address of Assessee	5-4-187/3 4 2ND FLOOR, SOHAM MANSION, M G ROAD, RANIGUNJ, SECUNDERABAD, TELANGANA, 500003						

- Above data / Status of PAN is as per PAN details. For any changes in data as mentioned above, you may submit request for corrections Refer www.tin-nsdl.com / www.uitisr.com for more details. In case of discrepancy in status of PAN please contact your Assessing Officer
- Communication details for TRACES can be updated in 'Profile' section. However, these changes will not be updated in PAN database as mentioned above

(All amount values are in INR)

PART A - Details of Tax Deducted at Source

Sr. No.	Name of Deductor				TAN of Deductor	Total Amount Paid / Credited	Total Tax Deducted #	Total TDS Deposited
1	MODY MOTORS				HYDM00393B	972900.00	72968.00	72968.00
Sr. No.	Section 1	Transaction Date	Status of Booking*	Date of Booking	Remarks**	Amount Paid / Credited	Tax Deducted #	TDS Deposited
1	194A	31-Mar-2021	F	18-Jul-2021	-	972900.00	72968.00	72968.00

PART A1 - Details of Tax Deducted at Source for 15G / 15H

Sr. No.	Name of Deductor			TAN of Deductor	Total Amount Paid / Credited	Total Tax Deducted #	Total TDS Deposited
Sr. No.	Section ¹	Transaction Date	Date of Booking	Remarks**	Amount Paid/Credited	Tax Deducted ^{##}	TDS Deposited

PART A2 - Details of Tax Deducted at Source on Sale of Immovable Property u/s 194IA/ TDS on Rent of Property u/s 194IB / TDS on payment to resident contractors and professionals u/s 194M (For Seller/Landlord of Property/Payee of resident contractors and professionals)

Sr. No.	Acknowledgement Number	Name of Deductor	PAN of Deductor	Transaction Date	Total Transaction Amount	Total TDS Deposited***
No Transactions Present						
Sr. No.	TDS Certificate Number	Date of Deposit	Status of Booking*	Date of Booking	Demand Payment	TDS Deposited***
Gross Total Across Deductor(s)						

No Transactions Present

PART B - Details of Tax Collected at Source

Sr. No.	Name of Collector				TAN of Collector	Total Amount Paid/ Debited	Total Tax Collected +	Total TCS Deposited
Sr. No.	Section ¹	Transaction Date	Status of Booking*	Date of Booking	Remarks**	Amount Paid/ Debited	Tax Collected ++	TCS Deposited

No Transactions Present

PART C - Details of Tax Paid (other than TDS or TCS)

Sr. No.	Major Head 3	Minor Head 2	Tax	Surcharge	Education Cess	Others	Total Tax	BSR Code	Date of Deposit	Challan Serial Number	Remarks**
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No Transactions Present

Part D - Details of Paid Refund

Sr. No.	Assessment Year	Mode	Refund Issued	Nature of Refund	Amount of Refund	Interest	Date of Payment	Remarks
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No Transactions Present

Part E - Details of SFT Transaction

Sr. No.	Type Of Transaction 4	Name of SFT Filer	Transaction Date	Amount (Rs.)	Remarks**
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No Transactions Present

Notes for SFT: -

- Amount shown for SFT-005 and SFT-010 is as per below formula:-
Aggregate gross amount received from the Person (-) Aggregate gross amount paid to the Person

PART F - Details of Tax Deducted at Source on Sale of Immovable Property u/s 194IA/ TDS on Rent of Property u/s 194IB / TDS on payment to resident contractors and professionals u/s

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]

(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year

2022-23

PAN	AAJFM0647C		
Name	SILVER OAK REALTY		
Address	5-4-187/3 AND 4, IIND FLOOR , SOHAM MANSION , M.G ROAD , SECUNDERABAD , 36-Telangana , 91-India , 500003		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	308396091300722

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		1,94,120
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	1,94,120
	Net tax payable	4	60,565
	Interest and Fee Payable	5	2,958
	Total tax, interest and Fee payable	6	63,523
	Taxes Paid	7	75,718
Accreted Income & Tax Detail	(+) Tax Payable /(-) Refundable (6-7)	8	(-) 12,200
	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+) Tax Payable /(-) Refundable (12-13)	14	0

This return has been digitally signed by SOHAM MODI in the capacity of Partner having PAN ABMPM6725H from IP address 183.83.135.138 on 30-07-2022 19:32:00

C SI. No. & Issuer 3097367 & 51172928CN=Capricorn CA 2014,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

System Generated

Barcode/QR Code



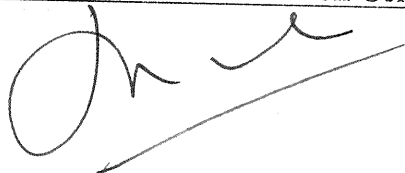
AAJFM0647C05308396091300722B26E40A1ADF09B3DDE7C634A52B32D0A8433A544

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

CYBER RECIEPT

TAX Applicable		TAXES ON INCOME(0021)		CHALLAN NO. / ITNS 280	
PAN	AAJFM0647C	Assessment Year	2022-23		
Full Name	SILVER OAK REALTY				
Address	HYDERABAD, TELANGANA. Pin : 500003				
Type of Payment	SELF ASSESSMENT TAX(300)				
Nature of Payment	N/A				
DETAILS OF PAYMENT					
TAX	42290	Paid in Cash / Debit to A/c / Cheque No.:		INTERNET	
Surcharge	0	Drawn on	Internet Banking through IDBI		
Education Cess	1692	 IDBI BANK Ltd. IDBI Building, Sector 11, CBD Belapur, Navi Mumbai BSR Code:6910333			
Interest	3968				
Penalty	0				
Others	0				
Fee under sec. 234E	0				
Total	47950	Date Of Tender	21/07/2022		
		Realization Date	21/07/2022		
		Challan Serial No.	12928		
Rupees Forty-Seven Thousand Nine Hundred Fifty Only.					

Taxpayers Counterfoil		Bank Seal	
PAN	AAJFM0647C	Payment Status	SUCCESSFUL
Recieved From	SILVER OAK REALTY	 IDBI BANK Ltd. IDBI Building, Sector 11, CBD Belapur, Navi Mumbai BSR Code:6910333	
For Rs :	47950 /-		
Drawn on	Internet Banking Through IDBI		
On Account Of	CHALLAN NO. / ITNS 280		
Type of Payment	SELF ASSESSMENT TAX(300)		
Nature of Payment	N/A	Date Of Tender	21/07/2022
Assessment Year	2022-23	Realization Date	21/07/2022
		Challan Serial No.	12928
(Internet Collection Center)			



Name Of Assessee	: Silver Oak Realty		
PAN	: AAJFM0647C		
Office Address	: 5-4-187/3 And 4, lind Floor, Soham Mansion, M.g Road, Secunderabad, Telangana-500003		
Status	: FIRM	Assessment Year	: 2022 - 2023
Ward No	: DCIT,C10(1),HYD	Financial Year	: 2021 - 2022
D.O.I.	: 20/08/2002		
Mobile No.	: 9502200911		
Email Address	: accounts@modiproperties.com		
Nature Of Business	: Property Developers		
Name Of Bank	: Yes Bank		
Micr Code	: 500532002		
Ifsc Code	: Yesb0000097		
Address	: Begumpet, Secundrabad		
Account No.	: 009763700002112		
Return	: Original		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession

0

M/s. Silver Oak Realty

Profit Before Tax As Per Profit And Loss Account

Add : 57237

Depreciation Disallowed

7230

Loss On Sale Of Fixed Assets

170724

Disallowed U/s 37

2000

179954

237191

Less :

Interest On Unsecured Loans

277675

Interest On It Refund

5954

Allowed Depreciation

7230

-290859

-53668

Out Of Loss Of Rs. 53668, Unabsorbed Depreciation Is Rs. 7230 & Business Loss Is Rs. 46438

Capital Gains

Short Term Capital Gain

-170724

Short Term Capital Loss C/f Rs. 170724

Income From Other Sources

Interest From Mody Motors

277675

Interest On It Refund

5954

Total

283629

Inter-head Adjustment Of Losses U/s 71

Business Loss Set Off From Income From Other Sources

-46438

Unabsorbed Depreciation Set Off From :

Income From Other Sources

-7230

Gross Total Income

Total Income

229961

Total Income Rounded Off U/s 288A

229961

229960

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 229960 @ 30%

68988

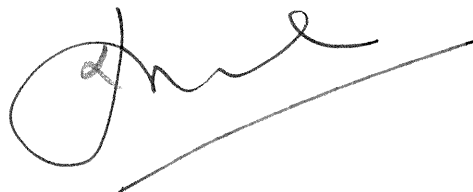
Add: Health And Education Cess @ 4%

68988

2760

71748

Less Tax Deducted At Source



Section 194a: Other Interest

Add Interest Payable

Interest U/s 234B

Interest U/s 234C

Tax Payable

Tax Rounded Off U/s 288B

27768	27768
	43980
1756	
2212	3968
	47948
	47948
	47950

INSTALLMENT WISE INCOME BIFURCATION

SN	Particular	Up to 15/6	Up to 15/9	Up to 15/12	Up to 15/3	Up to 31/3	Total
1	NORMAL INCOME	229960	229960	229960	229960	229960	229960
	44AD/44ADA/44AE						
	TOTAL NORMAL INCOME	229960	229960	229960	0	0	0
	TOTAL SPECIAL INCOME	0	0	0	229960	229960	229960
	*TOTAL INCOME	229960	229960	229960	229960	229960	229960

INCOME WISE ADVANCE TAX BIFURCATION

SN	Particular	Up To 15/6	Up to 15/9	Up to 15/12	Up to 15/3	Up to 31/3	Total
1	TAX ON NORMAL INCOME	68988	68988	68988	68988	68988	68988
	TAX + SURC + HECESS	71748	71748	71748	71748	71748	71748
	LESS: TDS/ TCS/ Rebate/ Relief/ Credit	27768	27768	27768	27768	27768	27768
	BALANCE TAX	43980	43980	43980	43980	43980	43980
	ADVANCE TAX PERCENTAGE (%)	15%	45%	75%	100%	100%	100%
	ADVANCE TAX LIABILITY	6597	19791	32985	43980	43980	43980

ADVANCE TAX INSTALLMENTS

Installment	Due Date	Due Installment		Minimum Advance Tax to be Paid to avoid Interest u/s 234C		Advance Tax Paid			Interest U/s 234C Payable on	Interest U/s 234C
		%	Amount	%	Amount	Date	Amount	Gross Amount		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)=(4-9)	(11)
Ist	15-06-2021	15%	6597	12%	5278	-	0	0	6597	195
IInd	15-09-2021	45%	19791	36%	15833	-	0	0	19791	591
IIInd	15-12-2021	75%	32985	75%	32985	-	0	0	32985	987
IVth	15-03-2022	100%	43980	100%	43980	-	0	0	43980	439

Details Of Bank Accounts

Name & Address Of The Bank Branch	ifs Code	Account No.	Type Of Account
State Bank Of India M.g. Road, Secunderabad	SBIN0003032	00000030045214791	Current
State Bank Of Hyderabad Habshiguda	SBHY0020087	62012875059	Current
Axis Bank Secunderabad	UTIB0000068	913020036099769	Current
Hdfc Bank Hyderabad - Secunderabad	HDFC0000042	00422000011257	Current

FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2021	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2022
			More than 180 Days	Less than 180 Days				
			Rs.	Rs.				
CAR - TATA INDICA	15%	30,420.00	0.00	0.00	20,000.00	0.00	0.00	0.00
CAR- MARUTI ALTO	15%	27,035.00	0.00	0.00	25,000.00	0.00	0.00	0.00
COMPUTER	40%	8,330.00	0.00	0.00	0.00	8,330.00	3,332.00	4,998.00
DIGITAL CAMERA	15%	3,367.00	0.00	0.00	3,000.00	0.00	0.00	0.00
HONDA DELUX	15%	14,260.00	0.00	0.00	0.00	14,260.00	2,139.00	12,121.00
MOBILE PHONE	15%	903.00	0.00	0.00	1,000.00	0.00	0.00	0.00
OFFICE	15%	71,976.00	0.00	0.00	40,000.00	0.00	0.00	0.00

EQUIPMENT	15%	3,85,217.00	0.00	0.00	3,00,000.00	0.00	0.00	0.00
POLO CAR	40%	779.00	0.00	0.00	2,000.00	0.00	0.00	0.00
PRINTER								
TATA INDIA XETA	15%	29,089.00	0.00	0.00	15,000.00	0.00	0.00	0.00
TWO WHEELER	15%	18,193.00	0.00	0.00	15,000.00	0.00	0.00	0.00
VEHICLE- ACTIVA	15%	11,726.00	0.00	0.00	0.00	11,726.00	1,759.00	9,967.00
FURNITURE AND								
FIXTURE								
FURNITURE AND	10%	34,745.00	0.00	0.00	10,000.00	0.00	0.00	0.00
FIXTURE								
Total		6,36,040.00	0.00	0.00	4,31,000.00	34,316.00	7,230.00	27,086.00

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2022-23	Short Term Capital Loss	-	-	170724

As per Form 26AS [File Creation Date: 08-07-2022] last imported on 08-07-2022 03:14 PM

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year	B/F C/F
194A : Other Interest								
1.	HYDM00393B		MODY MOTORS	277675	31/03/2022	27768	27768	
Grand Total				277675		27768	27768	

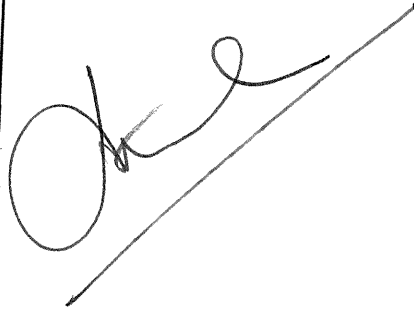
DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	GST late fee	2000.00
	Total	2000.00



STATEMENT OF SHORT TERM CAPITAL GAIN ON DEPRECIABLE ASSETS

Name of Assets	Date of Sale	Sales Consideration	WDV Beginning of the Year	Additional During the Year	Transfer Expenses	Exempt	Capital Gain
CAR- MARUTI ALTO	01/04/2021	25000.00	27035.00	0.00	0.00	0.00	-2035.00
CAR - TATA INDICA	01/04/2021	20000.00	30420.00	0.00	0.00	0.00	-10420.00
TATA INDIA XETA	01/04/2021	15000.00	29089.00	0.00	0.00	0.00	-14089.00
DIGITAL CAMERA	01/04/2021	3000.00	3367.00	0.00	0.00	0.00	-367.00
FURNITURE AND FIXTURE	01/04/2021	10000.00	34745.00	0.00	0.00	0.00	-24745.00
MOBILE PHONE	01/04/2021	1000.00	903.00	0.00	0.00	0.00	97.00
OFFICE EQUIPMENT	01/04/2021	40000.00	71976.00	0.00	0.00	0.00	-31976.00
PRINTER	01/04/2021	2000.00	779.00	0.00	0.00	0.00	1221.00
TWO WHEELER	01/04/2021	15000.00	18193.00	0.00	0.00	0.00	-3193.00
POLO CAR	01/04/2021	300000.00	385217.00	0.00	0.00	0.00	-85217.00
Total		431000.00	601724.00	0.00	0.00	0.00	-170724.00



Details of Taxpayer Information Summary

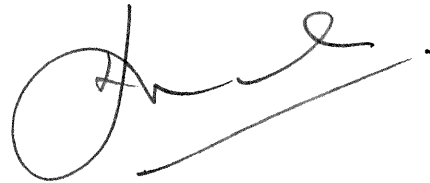
S. N.	Information Category (1)	Income Head (2)	Section (3)	Processed Value (4)	Derived Value (5)	As per Computation (6)	Difference (7)=(5)-(6)	As per 26AS (8)	Difference (9)=(8)-(6)
1	Interest from deposit	Other Source	194A	277675	277675	277675.00	Nil	277675.00	Nil
2	Business receipts	Business		20000	20000				

SOHAM MODI
(Partner)

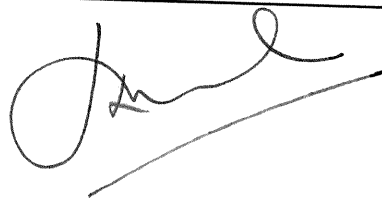


[illegible]

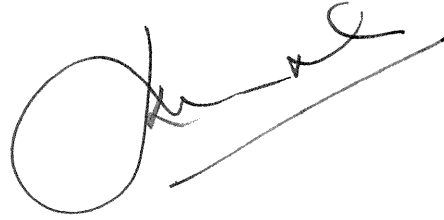
ASSESSMENT YEAR	2022-2023			BALANCES AS ON:	31-03-2022
NAME OF THE ENTITY:	M/s. SILVER OAK REALTY				
PARTNERS CAPITAL ACCOUNTS					
MODI PROPERTIES PVT. LTD.					
To	Share of Income tax	64,913.00	By	Balance b/fd. (1-4-21)	16,934,474.43
To	Amount withdrawn during the year	13,015,000.00	By	Amount received during the year	655,000.00
To	Balance c/fd. (31-3-22)	4,563,936.78	By	Share of Profit	54,375.35
		17,643,849.78			17,643,849.78
Soham Modi					
To	balance b/fd. (1-4-21)	304,579.30	By	Amount Received during the year	667,449.00
To	Share of Income tax	3,417.00	By	Share of Profit	2,861.86
To	Balance c/fd. (31-3-21)	362,314.56			
		670,310.86			670,310.86



ASSESSMENT YEAR	2022-2023	BALANCES AS ON:	31-03-2022
NAME OF THE ENTITY:	M/s. SILVER OAK REALTY		
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2022			
SCHEDULE-A		Amount in Rs.	
PARTNERS CAPITAL			
Modi Properties Pvt. Ltd.		4,563,936.78	
Soham Modi		362,314.56	
		4,926,251.34	
SCHEDULE-B			
OUTSTANDING EXPENSES			
Repairs & Maintenance charges payable		334,914.84	
Nala tax payable		3,351,700.00	
		3,686,614.84	
SCHEDULE-C			
DEPOSITS, LOANS & ADVANCES:			
Deposits:			
Vijaylaxmi Communications		100,000.00	
Maintenance & Security Deposit from customers		2,640,989.24	
		2,740,989.24	
SCHEDULE-D			
SUNDRY CREDITORS:			
Suppliers			
Praful Sanitary		38,181.00	
Other Creditors			
MPPL reimbursement of Admin exp payable		275,873.00	inter balance not matching
Silver Oak Bungalows Owners Association		46,000.00	
Summit Sales LLP Logistics		53.00	
		360,107.00	
SCHEDULE-E			
CUSTOMERS ACCOUNTS:			
203 Kiran Reddy		266,274.00	
		266,274.00	
SCHEDULE-F			
CASH IN HAND			
Cash		282,654.00	
		282,654.00	
SCHEDULE-G			
BANK BALANCES:			
Axis Bank			
Yes Bank		3,227.00	BRS not done seral years
		20,573.57	
		23,800.57	
SCHEDULE - H			
FIXED ASSETS:			
As per sheet		27,086.97	
		27,086.97	
SCHEDULE-I			
DEPOSITS, LOAN & ADVANCES:			
Deposits:			
National Sales Corporation Deposit	25,000.00		
VAT Deposit MPPL	50,000.00	75,000.00	
Loans & Advance Others			
Income Tax U/P A.Y. 2017-2018	1,335,000.00		
Modi Properties Pvt Ltd-Statutory Payments	821,030.00		
Modi Motors	1,959,840.00		
Religare Finvest Ltd CC 2	110,502.88		
TDS Receivable 19-20	72,968.00		
TDS Receivable 20-21	27,768.00		
GST Input	2,340.00		
ST-Dispute tax	14,968.00	4,344,416.88	



	Amount in Rs.	
	4,419,416.88	
SCHEDULE-J		
SUNDRY DEBTORS:		
Villa No.314 Modi Builders & Infrastructures Pvt. Ltd.	1,312,909.00	
Plot No - 316 T. Vijayalakshmi	973,226.00	
Plot No - 317 Shailandra Akkanti	201,143.00	
Silver Oak Villas Llp	3,700,000.00	
Villa No 394 Abhijeet Phadke	1,040,000.00	
	7,227,278.00	



ASSESSMENT YEAR		2022-2023	BALANCES AS AT		31-03-2022						
NAME OF THE ENTITY:		M/s. SILVER OAK REALTY									
FIXED ASSETS											
Sl.No.	Name of the Asset	W.D.F. 01.04.2020	Additions Before 30.09.20	Additions After 30.09.20	Deductions	Total	Rate of Depreciatio n	Amount of Depreciation	Profit / Loss	W.D.V. C/f. 31.03.2022	
1	Cars - Maruti Alto	27,034.98	-	-	25,000.00	2,034.98	15%	-	(2,034.98)	-	
2	Cars - TATA Indica	30,419.55	-	-	20,000.00	10,419.55	15%	-	(10,419.55)	-	
3	Car - Tata India Xeta GVS	29,088.47	-	-	15,000.00	14,088.47	15%	-	(14,088.47)	-	
4	Computers	8,330.02	-	-	-	8,330.02	40%	3,332.00	-	-	
5	Digital Camera	3,367.26	-	-	3,000.00	367.26	15%	-	(367.26)	4,998.02	
6	Furniture & Fixtures	34,745.22	-	-	10,000.00	24,745.22	10%	-	(24,745.22)	-	
7	Mobile Phones	903.62	-	-	1,000.00	(96.38)	15%	-	96.38	-	
8	Office Equipment	71,975.87	-	-	40,000.00	31,975.87	15%	-	(31,975.87)	-	
9	Printers	778.80	-	-	2,000.00	(1,221.20)	40%	-	1,221.20	-	
10	Vehicle - Honda Eterno	18,193.00	-	-	15,000.00	3,193.00	15%	-	(3,193.00)	-	
11	Vehicle Honda Delux	14,260.45	-	-	-	14,260.45	15%	2,139.00	-	-	
12	Vehicle Honda Activa	11,726.50	-	-	-	11,726.50	15%	1,759.00	-	-	
13	Polo Car	385,217.20	-	-	300,000.00	85,217.20	15%	-	(85,217.20)	12,121.45	
TOTAL		636,040.94	-	-	431,000.00	205,040.94	-	7,230.00	(170,723.97)	9,967.50	
										27,086.97	



Form GST DRC-06

[See rule 142(4)]

Reply to the Show Cause Notice

ARN: ZD3607250123797

Date: 09/07/2025

1. GSTIN	36ACXFS3783R2Z0		
2. Name	SILVER OAK REALTY		
3. Details of Show Cause Notice	Reference No. ZD3606250258439	Date of issue 24/06/2025	
4. Financial Year	2021-2022		
5. Reply			
Form GST DRC-03 against amount demanded in para 1 of the current Show Cause Notice is attached herewith.			
6. Documents uploaded			
DRC_03.pdf			
7. Option for personal hearing	☒	Yes	☐ No

8.Verification-

I hereby solemnly affirm and declare that the information given herein above is true and correct to the best of my/our knowledge and belief and nothing has been concealed therefrom.

Signature of Authorized Signatory
Name : SOHAMMODI
Designation / Status: Managing Partner
Date: 09/07/2025

FORM GST DRC - 03

[See rule 142(2)&142(3)]

Intimation of payment made voluntarily or made against the show cause notice (SCN) or statement or intimation of tax ascertained through Form GST DRC-01A

ARN :AD360725003955V

Date :09/07/2025

1.	GSTIN	36ACXFS3783R2ZO										
2.	Name	SILVER OAK REALTY										
3.	Cause of Payment	After issuance of SCN/Statement but before issuance of the order										
4.	Section under which voluntary payment is made	73										
5.	Details of After issuance of SCN/Statement but before issuance of the order	Reference No:ZD3606250258439							Date Of issue:24/06/2025			
6.	Financial Year	2021-2022										
7.	Details of payment made including interest and penalty, if applicable (Amount in Rs.)											
Sr. No.	Tax Period	Act	Place of supply	Tax/Cess	Interest	Penalty,if applicable	Fee	Others	Total	Ledger utilised (Cash/credit)	Debit entry no.	Date of debit entry
1.	APR 2021-MAR 2022	CGST	Telangana	3,816.00	0.00	0.00	0.00	0.00	3,816.00	Credit	DI3607250008281	09/07/2025
2.	APR 2021-MAR 2022	SGST	Telangana	3,816.00	0.00	0.00	0.00	0.00	3,816.00	Credit	DI3607250008281	09/07/2025

8. Reasons, if any -

Reversal of Credit pertaining to F.Y.2021-22 as demanded vide DRC-01 vide ref no.ZD3606250258439 dated 24-06-2025.

9. Verification -

I hereby solemnly affirm and declare that the information given hereinabove is true and correct to the best of my knowledge and belief and nothing has been concealed therefrom .

Signature of Authorized Signatory

Name: SOHAM MODI

Designation: Managing Partner

Date: 09/07/2025