Interest calculation for delayed payments.

Project Name	Nilgiri estates
Flat no.	129
Customer Name	Srinivasulu
Booked by	Suresh
Prepared by	kp
Date	25-06-2025
Sign	
Interest rate	18.00 % p.a.

Date	Instal / Payment	Remarks	Days	Principal	Interest	Balance
24-Mar-25	25000	Booking Amount	-	-	-	25,000
24-Mar-25	-225000	Payment received	-	25,000	-	(2,00,000)
07-Apr-25	-200000	Payment received	14	(2,00,000)	(1,381)	(4,00,000)
10-Apr-25	200000	Ist Installment	3	(4,00,000)	(592)	(2,00,000)
24-Apr-25	900000	2nd Installment	14	(2,00,000)	(1,381)	7,00,000
25-Apr-25	-700000	Payment received	1	7,00,000	345	-
04-Jun-25	-1000000	Payment received	40	-	-	(10,00,000)
04-Jun-25	-1000000	Payment received	-	(10,00,000)	-	(20,00,000)
04-Jun-25	-375000	Payment received	-	(20,00,000)	-	(23,75,000)
14-Jun-25	-33788	Payment received	10	(23,75,000)	(11,712)	(24,08,788)
20-Jun-25	8100	Doc.charges	6	(24,08,788)	(7,127)	(24,00,688)
20-Jun-25	-2466212	Payment received	-	(24,00,688)	-	(48,66,900)
21-Jun-25	-60000	TDS refund	1	(48,66,900)	(2,400)	(49,26,900)
30-Jun-25	4675000	3rd installment	9	(49,26,900)	(21,867)	(2,51,900)
31-Jul-25	200000	On Completion	31	(2,51,900)	(3,851)	(51,900)
			Approx Interest Payable		**(49,966)**	

Note:
Column A, B & C: Enter Installemnts & payments received
Column B: Enter receivables as positive amounts & payments received as negative amounts.
Cloumns D to G: Do not change.
Sort columns A , B & C in accending order.
Calculate sum of Installments / Payments & Interest

☐ Charge Interest of Rs. ______________ (or) ☑ Interest waived

☐ Allow on-time payment discount (or) ☑ Reduce on-time payment discount to Rs. nil

Signature of Manager:
Date

Signature of M.D.:
Date :

APPROVED BY
14 JUL 2025
SOHAM MODI