

Licenced Stamp Vendor LIC.No.15-18-013/2000 REN.No.15-18-016/2009 H.No.5-2-30, Premavathipet (V). Rajendranegar Mandal, Ranga Reddy District. CPh.No.9849355156

LEASE AGREEMENT.

This Lease Agreement executed at Secunderabad on this the 11th day of February, 2011 by and between:

M/s. Modi Builders Methodist Complex, a registered partnership firm having its office at 5-4-187/3 & 4, II floor, Soham Mansion, M.G.Road, Secunderabad represented by its partners Shri Suresh Bajaj, son of Late Sri Parmanand Bajaj aged 55 years, Occupation: business, and Shri Soham Modi, S/o Satish Modi aged 40 years herein after collectively referred to as the LESSOR.

AND

Riyaz Gold Jewellers represented by its owner Mr. Syed Riyazuddin S/o. Syed Nayeemuddin aged about 38 years, R/o. 1-8-7, Imblibun, Yakuthpura, Hyderabad, herein after referred to as the LESSEE.

The terms LESSOR and LESSE shall mean and include whenever the context may so require its successors-in-interest.

Per Mediguilders (Methodist Complex) cariner

Partner

IOW THIS AGREEMENT WITNESSETH AS FULLOWS:

- A. M/s. Modi Enterprises (wholly owned by Modi Builders Methodist Complex) is the sole tenant of a building complex bearing the name METHODIST COMPLEX (the said building) situated at 5-9-189/190, Chirag Ali Lane, Abids, Hyderabad having got its rights of tenancy under an Agreement, Registered as Document No.586/90 on 25.3.1988 with the Registrar of Hyderabad, from Methodist Church in India (Owners) of the land on which the building is constructed.
- B. WHEREAS under the said agreement, the M/s.Modi Builders Methodist Complex and its Sub-Lessee's have the right to transfer its rights of tenancy in the whole or any part of the building to any person of their choice on such terms and conditions as it may deem fit and proper without requiring the giving of a notice to the Owners or taking their permission to do so.
- C. WHEREAS the LESSORS have taken on lease the entire 4 floors of the building known as METHODIST COMPLEX, situated at 5-9-189/190, Chirag Ali Lane, Abids, Hyderabad from M/s. Modi Builders Methodist Complex. Under the terms of lease with M/s. Modi Builders Methodist Complex the LESSORS have right to transfer the lease to any other person without giving any prior notice or permission of either the Owners or M/s.Modi Builders Methodist Complex.
- D. WHEREAS the LESSEE has requested the LESSORS to grant on lease the space admeasuring about 650 sft. In the lower ground floor of the said building known as Methodist Complex, situated at Chirag Ali Lane, Abids, Hyderabad, and the LESSORS agreed to give on lease on the terms and conditions specified as hereunder:
- E. Know all men by these presents that in pursuance of the rent hereby reserved and the covenants agreed specified hereunder the LESSORS doth hereby grant and the LESSEE doth hereby taken on lease about 650 sft. Of space situated on the lower ground floor of the building known as Methodist Complex, situated at Chirag Ali Lane, Abids, Hyderabad, more particularly described at the foot of this document, on the following terms and conditions

Most Builders Wethodist Complex 1

THE LEASE AGREEMENT THEREFORE WITHNESSETH:

- 1) The LESSEE shall pay a rent of Rs. 6,500/- (Rupees six thousand five hundred Only) per month exclusive of Electricity consumption charges and subject to the clause pertaining to the enhancement of rent contained hereunder as per the details given below:
- 2) The LESSEE shall pay an amount of Rs. 39,500/- (Rupees thirty nine thousand five Only) as interest free Security Deposit, which shall be refunded by the LESSOR to the LESSEE at the time of vacating and satisfactory handing over premises...
- 3) The lease shall be for a period of 3 years, commencing from 15th February, 2011. This agreement of lease between the LESSOR and the LESSEE can be terminated by the LESSOR or the LESSEE with an advance notice of three month.
- 4) The LESSOR and the LESSEE hereby undertake to execute a regular Lease Deed if and when called upon by either of the parties to do so at any time during the currency of the Lease Agreement.
- 5) The expenses of Stamp Duty and Registration charges of this agreement in duplicate and all other incidental expenses shall be borne by the LESSEE in full.
- 6) The lease shall be extended for a further period only on mutually agreed terms.

Modi Buildars Methodist Complex Partner

Partner

For Modi Builders (Methodist Complex)

THE LESSEE HERE BY COVENANTS AS UNDER: -

- 1) The LESSEE shall pay the rent regularly for each month on or before the 7th day of the succeeding month to the LESSOR.
- 2) The LESSEE shall pay and bear the electricity consumption charges apart from the rent including an additional consumption deposit that may be levied from time to time apart from the rent.
- 3) The LESSEE shall keep the demised portion in a neat and habitable condition.
- 4) The LESSEE shall carryout all minor repairs and regular maintenance by way of colour wash etc., at its own cost.
- 5) The LESSEE shall pay building maintenance charges to The Methodist Complex Tenants Association every month @ Rs. 2/- per sft towards the maintenance of common area security, water charges, etc., subject to increase from time to time.
- 6) The LESSEE shall utilize the demised portion for its office including its associated companies in the group but shall not use the said portion for residence or any illegal activity. hely for each mouth on or before
- 7) The LESSEE shall not sub-let any portion of the premises or transfer the rights under this Lease in favour of anyone.
- 8) The LESSEE shall enhance the rent by 6% at the end of every year on then existing rent.
- 9) The LESSEE shall permit the LESSOR or anyone authorized by it, to inspect the demised portion at all reasonable hours of the day.

THE LESSORS HEREBY COVENANTS AS UNDER:-

- 1. The LESSORS shall pay the property taxes pertaining to the leased premises.
- 2. The LESSORS agrees not to cause any hindrance to the LESSEE in the enjoyment of the demised portion provided the LESSEE observes all the covenants without defaults as specified above.
- 3. The LESSORS agrees to allow the LESSEE to remove the electrical fittings, false ceiling, air conditioning and any other such system that the LESSEE has installed at their own cost at the time of vacating the floor on the expiry of the lease or on termination of the lease.

DESCRIPTION OF THE SAID FLAT

SHOP NO.7. All that a portion admeasuring about 650 sft/on the lower ground floor, of super built-up area in the building known as Modi Builders Methodist Complex, bearing Municipal No.5-9-189/190, situated at Chirag Ali Lane, Abids, Hyderabad and bounded by:-

NORTH BY Shop No.7B SOUTH BY Shop No.6

EAST BY Road **WEST BY** Passage

IN WITNESS WHEREOF, the LESSEE and the LESSOR have signed these presents on the date and at the place mentioned above.

WITNESSES: -

1.

for Modi Builders (Methodist Complex)

For Modi Builders (Methodist Gomplex)

Partner

स्थाई लेखा संख्या /PERMANENT ACCOUNT NUMBER

AFEPR8329A

नाम /NAMÉ

SYED RIYAZUDDIN

पिता का नाम /FATHER'S NAME

SYED NAYEEMUDDIN

जन्म तिथि /DATE OF BIRTH

. 15-06-1972

हस्ताक्षर /SIGNATURE

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मुख्य आयकर आयुक्त, आऋ प्रदेश

Chief Commissioner of Income-tax, Andhra Pradesh

स्मानकार्रं के खं अधिक जाते। पर कृष्या जारी करने प्रक्रिय प्राधिकारी को स्थिता / वाप्रसं कर दें प्रिया आयेष्ट्रेश आस्तुका, अस्यिक भक्ता, स्वित्रेग्न अस्य के स्थापन

In case this card is lost/found;kindly inform/setum to the issuing authority; Chieffeonmissioner of Income-tax, Asyskar Bharan, Hasheerbugh, Ryderabad - 500 004.

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Shop Area · · 125 Sq ft - 750 Sq ft.

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ror Modi Builders [Methodist Complex]

Partner

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Partner

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