Interest calculation for delayed payments.

Project Name	BRGV
Flat no.	310
Customer Name	Ramesh
Booked by	Suresh
Prepared by	KP
Date	16-Jul-2025
Sign	
Interest rate	18.00 % p.a.

Date	Instal / Payment	Remarks	Days	Principal	Interest	Balance
27-Sep-24	25,000	Booking amount	-	-	-	25,000
02-Oct-24	(25,000)	Payment received	5	25,000	62	-
11-Oct-24	(2,00,000)	Payment received	9	-	-	(2,00,000)
12-Oct-24	2,00,000	1st Installment	1	(2,00,000)	(99)	-
27-Oct-24	5,10,000	2nd Installment	15	-	-	5,10,000
04-Nov-24	(5,00,000)	Payment received	8	5,10,000	2,012	10,000
20-Nov-24	(24,00,000)	Payment received	16	10,000	79	(23,90,000)
31-Dec-24	31,000	GST	41	(23,90,000)	(48,324)	(23,59,000)
15-Mar-25	23,65,000	3rd Installment	74	(23,59,000)	(86,087)	6,000
12-Apr-25	(2,00,000)	Payment received	28	6,000	83	(1,94,000)
30-Apr-25	2,00,000	On completion	18	(1,94,000)	(1,722)	6,000
16-Jul-25	(6,000)	Payment receivable	77	6,000	228	-
			Approx Interest Payable		**(1,33,769)**	

Note:
Column A, B & C: Enter Installemnts & payments received
Column B: Enter receivables as positive amounts & payments received as negative amounts.
Cloumns D to G: Do not change.
Sort columns A . B & C in accending order.
Calculate sum of Installments / Payments & Interest

☐ Charge Interest of Rs. ______________ (or) ☐ Interest waived

☐ Allow on-time payment discount (or) ☐ Reduce on-time payment discount to Rs. ______________.

Signature of Manager: Signature of M.D.:
Date : 28/7/25 Date :

APPROVED BY
30 JUL 2025
SOHAM MODI