Interest calculation for delayed payments.

Project Name	Nilgiri estates	
Flat no.	132	
Customer Name	Venu	
Booked by	Raj	
Prepared by	kp	
Date	24-07-2025	
Sign		
Interest rate	18.00	% p.a.

Date	Instal / Payment	Remarks	Days	Principal	Interest	Balance
01-Oct-24	25000	Booking Amount	-	-	-	25,000
01-Oct-24	-225000	Payment received	-	25,000	-	(2,00,000)
16-Oct-24	200000	Payment received	15	(2,00,000)	(1,479)	-
01-Nov-24	900000	Ist Installment	16	-	-	9,00,000
28-Nov-24	-1000	Payment received	27	9,00,000	11,984	8,99,000
28-Nov-24	-500000	Payment received	-	8,99,000	-	3,99,000
28-Nov-24	-500000	Payment received	-	3,99,000	-	(1,01,000)
28-Nov-24	-99000	Payment received	-	(1,01,000)	-	(2,00,000)
28-Nov-24	-500000	Payment received	-	(2,00,000)	-	(7,00,000)
02-Dec-24	-500000	Payment received	4	(7,00,000)	(1,381)	(12,00,000)
02-Dec-24	-575000	Payment received	-	(12,00,000)	-	(17,75,000)
11-Dec-24	-1000000	Payment received	9	(17,75,000)	(7,878)	(27,75,000)
31-Jan-25	3075000	2nd Installment	51	(27,75,000)	(69,793)	3,00,000
28-Feb-25	200000	On Completion	28	3,00,000	4,142	5,00,000
17-Jul-25	-500000	Payment received	139	5,00,000	34,274	-
			Approx Interest Payable		**(30,132)**	

Note:

Column A, B & C: Enter Installemnts & payments received

Column B: Enter receivables as positive amounts & payments received as negative amounts.

Cloumns D to G: Do not change.

Sort columns A , B & C in accending order.

Calculate sum of Installments / Payments & Interest

☐ Charge Interest of Rs. ______________ (or) ☐ Interest waived

☐ Allow on-time payment discount (or) ☐ Reduce on-time payment discount to Rs. ______________.

Signature of Manager:

Date 29/07/25

Signature of M.D.:

Date :

APPROVED BY

29 JUL 2025

SOHAM MODI