Interest calculation for delayed payments.

Project Name	Nilgiri estates
Flat no.	130
Customer Name	Uma
Booked by	Raj
Prepared by	kp
Date	24-07-2025
Sign	
Interest rate	18.00 % p.a.

Date	Instal / Payment	Remarks	Days	Principal	Interest	Balance
25-Mar-25	25000	Booking Amount	-	-	-	25,000
25-Mar-25	-25001	Payment received	-	25,000	-	(1)
27-Mar-25	-200000	Payment received	2	(1)	(0)	(2,00,001)
10-Apr-25	200000	Ist Installment	14	(2,00,001)	(1,381)	(1)
25-Apr-25	900000	2nd Installment	15	(1)	(0)	8,99,999
26-Apr-25	-200000	Payment received	1	8,99,999	444	6,99,999
30-Apr-25	-125000	Payment received	4	6,99,999	1,381	5,74,999
06-May-25	-60000	Payment received	6	5,74,999	1,701	5,14,999
08-May-25	-5390000	Payment received	2	5,14,999	508	(48,75,001)
09-May-25	5600	Doc.charges	1	(48,75,001)	(2,404)	(48,69,401)
09-May-25	600	Ec charges bank loan	-	(48,69,401)	-	(48,68,801)
25-May-25	4675000	3rd Installment	16	(48,68,801)	(38,417)	(1,93,801)
30-Jun-25	200000	On Completion	36	(1,93,801)	(3,441)	6,199
24-Jul-25	-6199	Payment receivable	24	6,199	73	-
			Approx Interest Payable		**(41,535)**	

Note:

Column A, B & C: Enter Installemnts & payments received

Column B: Enter receivables as positive amounts & payments received as negative amounts.

Cloumns D to G: Do not change.

Sort columns A , B & C in accending order.

Calculate sum of Installments / Payments & Interest

☐ Charge Interest of Rs. ______________ (or) ☑ Interest waived

☐ Allow on-time payment discount (or) ☑ Reduce on-time payment discount to Rs. Nil

Signature of Manager: 28/07/25

Date

Signature of M.D.:

Date :

APPROVED BY

29 JUL 2025

SOHAM MODI