Interest calculation for delayed payments.

Project Name	Nilgiri estates					
Flat no.	150					
Customer Name	Indira					
Booked by	Raj					
Prepared by	kp					
Date	04-08-2025					
Sign						
Interest rate	18.00	% p.a.				
Date	**Instal / Payment**	**Remarks**	**Days**	**Principal**	**Interest**	**Balance**
03-Apr-25	25000	Booking Amount	-	-	-	25,000
04-Apr-25	-225000	Payment received	1	25,000	12	(2,00,000)
18-Apr-25	200000	Ist Installment	14	(2,00,000)	(1,381)	-
17-Jun-25	900000	2nd Installment	60	-	-	9,00,000
18-Jun-25	-505000	Payment received	1	9,00,000	444	3,95,000
05-Jul-25	5600	Payment received	17	3,95,000	3,312	4,00,600
07-Jul-25	-5470000	Payment received	2	4,00,600	395	(50,69,400)
15-Jul-25	4875000	3rd Installment	8	(50,69,400)	(20,000)	(1,94,400)
31-Jul-25	200000	On Completion	16	(1,94,400)	(1,534)	5,600
04-Aug-25	-5600	Payment receivable	4	5,600	11	-
			Approx Interest Payable		**(18,741)**	

Note:

Column A, B & C: Enter Installemnts & payments received

Column B: Enter receivables as positive amounts & payments received as negative amounts.

Cloumns D to G: Do not change.

Sort columns A , B & C in accending order.

Calculate sum of Installments / Payments & Interest

☐ Charge Interest of Rs. ______________ (or) ☑ Interest waived

☐ Allow on-time payment discount (or) ☑ Reduce on-time payment discount to Rs. ___________.

Signature of Manager:

Date : 04/08/25

Signature of M.D.:

Date :

APPROVED BY

06 AUG 2025

SOHAM MODI