Form GST DRC-06

[See rule 142(4)]

Reply to the Show Cause Notice

ARN: ZD361025011366S **Date: 13/10/2025**

1. GSTIN	36AAOCS0548N1ZR	
2. Name	VERDANT CORPORATION PRIVATE LIMITED	
3. Details of Show Cause Notice	Reference No. ZD3609250493237	Date of issue 27/09/2025
4. Financial Year	2021-2022	
5. Reply		
Reply in DRC-06 along with Annexures are attached.		
6. Documents uploaded		
DRC-06.pdf Annexure 1_1 GSTR 2A 2020-21.pdf Annexure 1_2 DRC_03.pdf Annexure 2_1 Sample Bank Statement.pdf		
7. Option for personal hearing	☐ Yes	☑ No

8.Verification-

I hereby solemnly affirm and declare that the information given herein above is true and correct to the best of my/our knowledge and belief and nothing has been concealed therefrom.

Signature of Authorized Signatory
Name : SOHAMMODI
Designation / Status: Director
Date: 13/10/2025

FORM GST DRC – 06

[See rule 142(4)]

Reply to the Show Cause Notice

1. GSTIN	36AAOCS0548N1ZR	
2. Name	Verdant Corporation Private Limited	
3. Details of Show Cause Notice	ZD3609250493237	Date of issue: 27-09-2025
4. Financial Year	2021-22	
5. Reply		
Given as Annexure A		
6. Documents uploaded I. Reply to Notice.		
7. Option for personal hearing	Yes- Required	No

8. Verification –

I hereby solemnly affirm and declare that the information given hereinabove is true and correct to the best of my knowledge and belief and nothing has been concealed therefrom.

Verdant Corporation Private Limited

director

Reply to the Notice:

Verdant Corporation Private Limited (hereinafter referred as "Noticee") is engaged in renting of commercial property. They are registered with goods and services tax department vide GSTIN NO: 36AAOCS0548N1ZR. Noticee herein makes the below submissions.

Submissions

9. Noticee submits that they deny all the allegations made in Show Cause Notice (SCN) as they are not factually/legally correct.

10. Noticee submits that the provisions (including Rules, Notifications & Circulars issued thereunder) of both the CGST Act, 2017 and the Telangana GST Act, 2017 are the same except for certain provisions. Therefore, unless a mention is specifically made to any dissimilar provisions, a reference to the CGST Act, 2017 would also mean a reference to the same provision under the TGST Act, 2017. Similarly, the provisions of CGST Act, 2017 are adopted by IGST Act, 2017 thereby the reference to CGST provisions be considered for IGST purpose also, wherever arises.

11. Noticee submits that the allegation made by the Show cause Notice dated 27-09-2024 is :

S. No	Description	IGST	SGST	CGST	TOTAL
1	Total excess claimed of ITC for FY 2021-2022	0	5,859	5,859	11,718
2	Ineligible ITC as per Section 17(5)	0	666	666	1,332
3	Non-payment of late fee for filing GSTR-01 Return belatedly	0	2,825	2,825	5,650
—	TOTAL Tax Payable	0	9,350	9,350	18,700

Para1. Total excess claimed of ITC for FY 2021-2022

12. The department has alleged that the Noticee has claimed excess Input Tax Credit in GSTR-3B returns for the financial year 2021-22 as compared with the ITC reflected in GSTR-2A. As per the figures noted by the department, ITC of ₹90,682 (CGST ₹45,341 + SGST ₹45,341) was claimed in GSTR-3B, whereas the ITC available in GSTR-2A is only ₹78,964 (CGST ₹39,482 + SGST ₹39,482). This has resulted in a difference of ₹11,718 (CGST ₹5,859 + SGST ₹5,859), which has been treated as excess claim of ITC.

S. No	Issue / Particulars	CGST (₹)	SGST (₹)	Total (₹)
1	Total ITC claimed in GSTR-3B for FY 2021-22	45,341	45,341	90,682
2	Total ITC available in GSTR-2A / GSTR-09	39,482	39,482	78,964
3	Total excess ITC claimed for FY 2021-22	5,859	5,859	11,718

13. At the outset, it is submitted that the difference pointed out between ITC claimed in GSTR-3B and ITC reflected in GSTR-2A for FY 2021-22 is only on account of timing differences in availment of credit. The Noticee had an un availed credit pertaining to F.Y. 2020-21 to the tune of CGST ₹3,229 and SGST ₹3,229, in F.Y.2021-22. ITC comparison report of F.Y.2020-21 is provided hereunder to substantiate such un availed

credit pertaining to F.Y.2020-21 and GSTR 2A report of F.Y.2020-21 is attached as **Annexure 1.1** in support of GSTR 2A figures considered in the ITC comparison report.

Tax Period	**ITC claimed in GSTR-3B**			**ITC auto-drafted in GSTR-2A**			**Shortfall (-) /Excess (+)**		
	IGST	**CGST**	**SGST**	**IGST**	**CGST**	**SGST**	**IGST**	**CGST**	**SGST**
Apr-20	-	2,243	2,243	-	1,031	1,031	-	1,213	1,213
May-20	-	1,361	1,361	-	2,486	2,486	-	-1,125	-1,125
Jun-20	-	2,486	2,486	-	2,666	2,666	-	-180	-180
Jul-20	-	1,361	1,361	-	1,361	1,361	-	-0	-0
Aug-20	-	2,666	2,666	-	1,631	1,631	-	1,035	1,035
Sep-20	-	1,631	1,631	-	1,361	1,361	-	270	270
Oct-20	-	1,898	1,898	-	1,811	1,811	-	86	86
Nov-20	-	1,087	1,087	-	2,194	2,194	-	-1,107	-1,107
Dec-20	-	2,212	2,212	-	1,087	1,087	-	1,125	1,125
Jan-21	-	-	-	-	1,069	1,069	-	-1,069	-1,069
Feb-21	-	-	-	-	73,115	73,115	-	-73,115	-73,115
Mar-21	-	1,39,107	1,39,107	-	69,469	69,469	-	69,638	69,638
Total	**-**	**1,56,053**	**1,56,053**	**-**	**1,59,282**	**1,59,282**	-	-3,229	-3,229

14. On examination of ITC comparison report provided above it is evident that Noticee had unavailed credit to the tune of Rs.6,458/-(CGST-Rs.3,339/- & SGST-Rs.3,339/-). It is submitted that such unavailed credit was claimed in the subsequent financial year (F.Y.2021-22). Computation of difference in credit claimed in GSTR 3B and Credit available in GSTR 2A, in consideration of unavailed credit pertaining to F.Y.2020-21 is provided here under for ready reference.

Ref	Particulars	CGST	SGST
A	Unavailed credit pertaining to F.Y.2020-21	3,229	3,229
B	Credit pertaining to F.Y.2021-22	39,482	39,482
C=A+B	Actual credit available for claiming during F.Y.2021-22	42,711	42,711
D	Actual credit availed in GSTR 3B	45,341	45,341
E=D-E	Difference	-2,630	-2,630

15. Noticee admits to such excess availed ITC in F.Y.2021-22 as arrived in the computation provided above. It is submitted that such credit had been reversed through Form GST DRC-03 vide ARN: AD3610250030021 dated :13-10-2025. A copy of DRC-03 is attached as **Annexure 1.2.**
16. It is further submitted that penalty cannot be imposed in this case since the lapse amounts to a minor breach. The excess ITC claimed is only to the extent of Rs.5,260/- (CGST- Rs.2,630/- & SGST- Rs.2,630/-) , which has been voluntarily paid. There was no intention to evade tax, nor has there been any revenue loss to the exchequer.
17. In this regard, reliance is placed on Section 126 of the CGST Act, 2017 (General disciplines related to penalty), which provides under sub-section (1) that "No officer under this Act shall impose any penalty for

minor breaches of tax regulations or procedural requirements and in particular, any omission or mistake in documentation which is easily rectifiable and made without fraudulent intent or gross negligence."

18. Thus, the present case falls squarely under the ambit of a minor breach as contemplated in Section 126(1). Accordingly, while the demand has been paid, no penalty should be levied.

<u>Para 2.</u> <u>Ineligible ITC as per Section 17(5)</u>

19. the department has alleged that the taxpayer has wrongly availed Input Tax Credit on certain services, in violation of Section 17(5)(g) of the CGST/TGST Act, 2017. The said provision restricts availment of ITC on goods or services which are used for personal consumption. On verification of GSTR-2A for the financial year 2021-22, it was noticed that the taxpayer had claimed ITC on bank charges levied by Kotak Mahindra Bank Ltd. across multiple months during the year. According to the department, these charges appear to have been used for personal purposes or not in the furtherance of business, and therefore, the corresponding ITC amounting to ₹1,332 (CGST ₹666 + SGST ₹666) is proposed to be disallowed and recovered from the taxpayer.

S. No	Period	GSTN of Supplier	Name of Supplier	Rate (%)	Taxable Value (₹)	IGST (₹)	CGST (₹)	SGST (₹)
1	Jul-21	36AAACK 4409J1ZL	Kotak Mahindra Bank Ltd.	18	200.00	0.00	18.00	18.00
2	Aug-21	36AAACK 4409J1ZL	Kotak Mahindra Bank Ltd.	18	200.00	0.00	18.00	18.00
3	Sep-21	36AAACK 4409J1ZL	Kotak Mahindra Bank Ltd.	18	200.00	0.00	18.00	18.00
4	Oct-21	36AAACK 4409J1ZL	Kotak Mahindra Bank Ltd.	18	200.00	0.00	18.00	18.00
5	Nov-21	36AAACK 4409J1ZL	Kotak Mahindra Bank Ltd.	18	200.00	0.00	18.00	18.00
6	Nov-21	36AAACK 4409J1ZL	Kotak Mahindra Bank Ltd.	18	5,000.00	0.00	450.00	450.00
7	Dec-21	36AAACK 4409J1ZL	Kotak Mahindra Bank Ltd.	18	200.00	0.00	18.00	18.00
8	Jan-22	36AAACK 4409J1ZL	Kotak Mahindra Bank Ltd.	18	200.00	0.00	18.00	18.00
9	Feb-22	36AAACK 4409J1ZL	Kotak Mahindra Bank Ltd.	18	200.00	0.00	18.00	18.00
10	Mar-22	36AAACK 4409J1ZL	Kotak Mahindra Bank Ltd.	18	200.00	0.00	18.00	18.00
11	Jul-21	36AAACK 4409J1ZL	Kotak Mahindra Bank Ltd.	18	200.00	0.00	18.00	18.00
12	Aug-21	36AAACK 4409J1ZL	Kotak Mahindra Bank Ltd.	18	200.00	0.00	18.00	18.00
Total					7,400.00	0.00	666.00	666.00

20. At the outset, it is submitted that the ITC in question pertains to bank charges levied by Kotak Mahindra Bank Ltd. on the current account maintained in the previous name of the Noticee i.e., SDNMKJ Realty Private Limited . Being a private limited company. The bank account in question is in the exclusive name of the company and is operated only for the purposes of the company's business transactions. In support of such submission bank statement clearly establishing the existence of such bank account in the name of company is attached as **Annexure 2.1**.

21. Accordingly, there is no possibility that such an account could be linked to an individual or used for personal purposes. The charges levied thereon are purely in connection with financial transactions undertaken by the company in the course of its business. Hence, the allegation that the said ITC falls within the restriction under Section 17(5)(g) of the CGST/TGST Act, 2017 is misplaced.

22. Therefore, the ITC claimed on such bank charges is wholly business-related and is legitimately eligible. The proposed disallowance of ₹1,332 may therefore kindly be dropped.

Para 3: Non-payment of late fee for filing GSTR-01 Return belatedly for the Year 2021-22

23. The department has alleged that the Noticee filed its GSTR-1 returns for FY 2021-22 belatedly and failed to pay the applicable late fee. As per Section 47 of the CGST/TGST Act, 2017, a registered person is liable to pay a late fee for delay in furnishing details of outward supplies in GSTR-1.

Month	Due date / Extended due date	Filing date	Days of delay	Late fee per day (₹)	SGST (₹)	CGST (₹)	Total late fee (₹)	Paid (₹)	Balance (₹)
Apr-21	11-05-2021	11-06-2021	30	50	750	750	1,500	0	1,500
May-21	11-06-2021	01-07-2021	20	50	500	500	1,000	0	1,000
Jun-21	11-07-2021	17-07-2021	6	50	150	150	300	0	300
Jul-21	11-08-2021	17-08-2021	6	50	150	150	300	0	300
Aug-21	11-09-2021	20-09-2021	9	50	225	225	450	0	450
Sep-21	11-10-2021	20-10-2021	9	50	225	225	450	0	450
Oct-21	11-11-2021	18-11-2021	7	50	175	175	350	0	350
Nov-21	11-12-2021	28-12-2021	17	50	425	425	850	0	850
Jan-22	11-02-2022	16-02-2022	5	50	125	125	250	0	250
Feb-22	11-03-2022	14-03-2022	3	50	75	75	150	0	150
Mar-22	11-04-2022	12-04-2022	1	50	25	25	50	0	50
Total	—	—	113	—	2,825	2,825	5,650	0	5,650

24. With respect to the allegation regarding non-payment of late fee for delayed filing of GSTR-1 returns for FY 2021-22, the Noticee respectfully submits that the said liability of ₹5,650 (CGST ₹2,825 + SGST ₹2,825) is duly admitted. The late fee has already been discharged voluntarily through Form GST DRC-03 vide ARN: AD3610250030021 dated 13-10-2025, the copy of which is enclosed herewith and marked as **Annexure 1.2**.

25. The noticee reserves the right to add, to withdraw, to correct, to change, to delete, to modify any submissions at the time of Personal Hearing in the Principal of Natural Justice.

					20,92,696		17,73,472	-	1,59,612	1,59,612	-
GSTR-2A period	GSTIN of supplier	Trade/ Legal name of supplier	Invoice number	Invoice date	Invoice	Rate (%)	Taxable value (₹)	Integrated tax (₹)	Central tax (₹)	State/UT tax (₹)	Cess (₹)
APR-20	36AABCM4761E1ZM	MODI PROPERTIES PRIVATE LIMITED	MPPL10014	30/04/2020	4,335.32	18	3,674.00	0.00	330.66	330.66	0.00
APR-20	36AABCM4761E1ZM	MODI PROPERTIES PRIVATE LIMITED	MPPL10016	30/04/2020	13,277.36	18	11,252.00	0.00	1,012.68	1,012.68	0.00
MAY-20	36AAACK4409J1ZL	KOTAK MAHINDRA BANK LTD.	KB00000314805948	31/05/2020	236.00	18	200.00	0.00	18.00	18.00	0.00
MAY-20	36AABCM4761E1ZM	MODI PROPERTIES PRIVATE LIMITED	MPPL10031	30/05/2020	13,277.36	18	11,252.00	0.00	1,012.68	1,012.68	0.00
MAY-20	36AABCM4761E1ZM	MODI PROPERTIES PRIVATE LIMITED	MPPL10029	30/05/2020	4,335.32	18	3,674.00	0.00	330.66	330.66	0.00
MAY-20	36AASFK7372D1ZY	KGM & CO	2020-2021/24	23/05/2020	14,750.00	18	12,500.00	0.00	1,125.00	1,125.00	0.00
JUN-20	36AAACK4409J1ZL	KOTAK MAHINDRA BANK LTD.	KB00000324748041	30/06/2020	236.00	18	200.00	0.00	18.00	18.00	0.00
JUN-20	36AABCM4761E1ZM	MODI PROPERTIES PRIVATE LIMITED	MPPL10048	30/06/2020	4,335.00	18	3,674.00	0.00	330.66	330.66	0.00
JUN-20	36AABCM4761E1ZM	MODI PROPERTIES PRIVATE LIMITED	MPPL10050	30/06/2020	13,277.00	18	11,252.00	0.00	1,012.68	1,012.68	0.00
JUN-20	36AATPM6413C1ZO	AJAY MEHTA	GST/2020-21/4	14/05/2020	17,110.00	18	14,500.00	0.00	1,305.00	1,305.00	0.00
JUL-20	36AAACK4409J1ZL	KOTAK MAHINDRA BANK LTD.	KB00000331582098	31/07/2020	236.00	18	200.00	0.00	18.00	18.00	0.00
JUL-20	36AABCM4761E1ZM	MODI PROPERTIES PRIVATE LIMITED	MPPL10078	31/07/2020	4,335.32	18	3,674.00	0.00	330.66	330.66	0.00
JUL-20	36AABCM4761E1ZM	MODI PROPERTIES PRIVATE LIMITED	MPPL10080	31/07/2020	13,277.36	18	11,252.00	0.00	1,012.68	1,012.68	0.00
AUG-20	36AAACK4409J1ZL	KOTAK MAHINDRA BANK LTD.	KB00000343249209	31/08/2020	236.00	18	200.00	0.00	18.00	18.00	0.00
AUG-20	36AABCM4761E1ZM	MODI PROPERTIES PRIVATE LIMITED	MPPL10107	31/08/2020	13,277.36	18	11,252.00	0.00	1,012.68	1,012.68	0.00
AUG-20	36AABCM4761E1ZM	MODI PROPERTIES PRIVATE LIMITED	MPPL10105	31/08/2020	4,335.32	18	3,674.00	0.00	330.66	330.66	0.00
AUG-20	36AASFK7372D1ZY	KGM & CO	2020-2021/164	07/08/2020	3,540.00	18	3,000.00	0.00	270.00	270.00	0.00
SEP-20	36AAACK4409J1ZL	KOTAK MAHINDRA BANK LTD.	KB00000347147325	30/09/2020	236.00	18	200.00	0.00	18.00	18.00	0.00
SEP-20	36AABCM4761E1ZM	MODI PROPERTIES PRIVATE LIMITED	MPPL10125	30/09/2020	13,277.00	18	11,252.00	0.00	1,012.68	1,012.68	0.00
SEP-20	36AABCM4761E1ZM	MODI PROPERTIES PRIVATE LIMITED	MPPL10123	30/09/2020	4,335.00	18	3,674.00	0.00	330.66	330.66	0.00
OCT-20	36AAACK4409J1ZL	KOTAK MAHINDRA BANK LTD.	KB00000357744532	31/10/2020	236.00	18	200.00	0.00	18.00	18.00	0.00
OCT-20	36AAACK4409J1ZL	KOTAK MAHINDRA BANK LTD.	KB00000358165850	30/10/2020	5,900.00	18	5,000.00	0.00	450.00	450.00	0.00
OCT-20	36AABCM4761E1ZM	MODI PROPERTIES PRIVATE LIMITED	MPPL10135	29/10/2020	4,335.32	18	3,674.00	0.00	330.66	330.66	0.00
OCT-20	36AABCM4761E1ZM	MODI PROPERTIES PRIVATE LIMITED	MPPL10133	29/10/2020	13,277.36	18	11,252.00	0.00	1,012.68	1,012.68	0.00
NOV-20	36AAACK4409J1ZL	KOTAK MAHINDRA BANK LTD.	KB00000371434771	30/11/2020	236.00	18	200.00	0.00	18.00	18.00	0.00
NOV-20	36AABCM4761E1ZM	MODI PROPERTIES PRIVATE LIMITED	MPPL10154	30/11/2020	6,888.84	18	5,838.00	0.00	525.42	525.42	0.00
NOV-20	36AABCM4761E1ZM	MODI PROPERTIES PRIVATE LIMITED	MPPL10152	30/11/2020	6,888.84	18	5,838.00	0.00	525.42	525.42	0.00
NOV-20	36AASFK7372D1ZY	KGM & CO	2020-2021/258	01/11/2020	14,750.00	18	12,500.00	0.00	1,125.00	1,125.00	0.00
DEC-20	36AAACK4409J1ZL	KOTAK MAHINDRA BANK LTD.	KB00000383469982	31/12/2020	236.00	18	200.00	0.00	18.00	18.00	0.00
DEC-20	36AABCM4761E1ZM	MODI PROPERTIES PRIVATE LIMITED	MPPL10169	31/12/2020	6,889.00	18	5,838.00	0.00	525.42	525.42	0.00
DEC-20	36AABCM4761E1ZM	MODI PROPERTIES PRIVATE LIMITED	MPPL10171	31/12/2020	6,889.00	18	5,838.00	0.00	525.42	525.42	0.00
DEC-20	36ACQFS2044C1Z7	SUMMIT SALES LLP	SSLLP/LOG/10869	31/12/2020	236.00	18	200.00	0.00	18.00	18.00	0.00
JAN-21	36AAACK4409J1ZL	KOTAK MAHINDRA BANK LTD.	KB00000395005514	31/01/2021	236.00	18	200.00	0.00	18.00	18.00	0.00
JAN-21	36AABCM4761E1ZM	MODI PROPERTIES PRIVATE LIMITED	MPPL10189	31/01/2021	6,889.00	18	5,838.00	0.00	525.42	525.42	0.00
JAN-21	36AABCM4761E1ZM	MODI PROPERTIES PRIVATE LIMITED	MPPL10191	31/01/2021	6,889.00	18	5,838.00	0.00	525.42	525.42	0.00
FEB-21	36AAACK4409J1ZL	KOTAK MAHINDRA BANK LTD.	KB00000406746400	28/02/2021	236.00	18	200.00	0.00	18.00	18.00	0.00
FEB-21	36AAACR9624C1ZI	M/S RAMKY ESTATES AND FARMS LTD	TS0020002842	28/02/2021	27,129.00	18	22,991.00	0.00	2,069.19	2,069.19	0.00
FEB-21	36AAACR9624C1ZI	M/S RAMKY ESTATES AND FARMS LTD	TS0020002859	28/02/2021	1,082.00	18	917.00	0.00	82.53	82.53	0.00
FEB-21	36AABCM4761E1ZM	MODI PROPERTIES PRIVATE LIMITED	MPPL10205	28/02/2021	6,889.00	18	5,838.00	0.00	525.42	525.42	0.00
FEB-21	36AABCM4761E1ZM	MODI PROPERTIES PRIVATE LIMITED	MPPL10203	28/02/2021	6,889.00	18	5,838.00	0.00	525.42	525.42	0.00
FEB-21	36AATPM6413C1ZO	AJAY MEHTA	GST/2020-21/186	09/02/2021	31,626.00	18	26,802.00	0.00	2,412.18	2,412.18	0.00
MAR-21	36AAACC5006B1ZF	CUSHMAN & WAKEFIELD INDIA PVT LTD	TS-2021-03-0070	02/03/2021	#########	18	7,50,000.00	0.00	67,500.00	67,500.00	0.00
MAR-21	36AAACC5006B1ZF	CUSHMAN & WAKEFIELD INDIA PVT LTD	TS-2021-03-0068	02/03/2021	#########	18	7,50,000.00	0.00	67,500.00	67,500.00	0.00
MAR-21	36AAACK4409J1ZL	KOTAK MAHINDRA BANK LTD.	KB00000419473152	31/03/2021	236.00	18	200.00	0.00	18.00	18.00	0.00
MAR-21	36AABCM4761E1ZM	MODI PROPERTIES PRIVATE LIMITED	MPPL10220	31/03/2021	6,888.84	18	5,838.00	0.00	525.42	525.42	0.00
MAR-21	36AABCM4761E1ZM	MODI PROPERTIES PRIVATE LIMITED	MPPL10218	31/03/2021	6,888.84	18	5,838.00	0.00	525.42	525.42	0.00
MAR-21	36ACTPS0810M1Z4	AJAY SUMAN SHRIVASTAVA	MISC/2020-21/008	05/02/2021	11,800.00	18	10,000.00	0.00	900.00	900.00	0.00

FORM GST DRC - 03

[See rule 142(2)&142(3)]

Intimation of payment made voluntarily or made against the show cause notice (SCN) or statement or intimation of tax ascertained through Form GST DRC-01A

ARN :AD3610250030021 **Date :13/10/2025**

1.	GSTIN	36AAOCS0548N1ZR	
2.	Name	VERDANT CORPORATION PRIVATE LIMITED	
3.	Cause of Payment	After issuance of SCN/Statement but before issuance of the order	
4.	Section under which voluntary payment is made	73	
5.	Details of After issuance of SCN/Statement but before issuance of the order	Reference No:ZD3609250493237	Date Of issue:27/09/2025
6.	Financial Year	2021-2022	
7.	Details of payment made including interest and penalty, if applicable (Amount in Rs.)		

Sr. No.	Tax Period	Act	Place of supply	Tax/Cess	Interest	Penalty,if applicable	Fee	Others	Total	Ledger utilised (Cash/credit)	Debit entry no.	Date of debit entry
1.	APR 2021-MAR 2022	CGST	Telangana	2,630.00	0.00	0.00	2,825.00	0.00	5,455.00	Cash	DC3610250023010	13/10/2025
2.	APR 2021-MAR 2022	SGST	Telangana	2,630.00	0.00	0.00	2,825.00	0.00	5,455.00	Cash	DC3610250023010	13/10/2025

8. Reasons, if any -

Against DRC-01 vide ref no.ZD3609250493237 dated 27-09-2025 Para1. Total excess claimed of ITC for FY 2021-2022 Demand admitted Rs.5,260/-(CGST-Rs.2,630/- & SGST-Rs.2,630/-) & Para 3: Non-payment of late fee for filing GSTR-01 Return belatedly for the Year 2021-22 demand admitted Rs.5,650/-(CGST-Rs.2,825/- & SGST-Rs.2,825/-)

9. Verification -

I hereby solemnly affirm and declare that the information given hereinabove is true and correct to the best of my knowledge and belief and nothing has been concealed therefrom .

Signature of Authorized Signatory
Name: SOHAM MODI
Designation: Director
Date: 13/10/2025

Kotak Mahindra Bank

Account Statement

SDNMKJ REALTY PVT LTD
5 2 223
GOKUL DISTILLERY ROAD
SECUNDERABAD
Hyderabad
TELANGANA
INDIA
500003

Cust. Reln. No.	79011376
Account No.	1311514934
Period	From 01/10/2021 To 31/12/2021
Currency	INR
Branch	SECUNDERABAD-S D ROAD
Nomination Regd	N
Nominee Name	

Sl. No.	Date	Description	Chq / Ref number	Amount	Dr / Cr	Balance	Dr / Cr
1	31/12/2021	Int.Coll:1311514934:01-12-2021 to 31-12-2021		4,726.00	DR	9,468,679.46	CR
2	31/12/2021	CMSM_NUCCHG_SDNMJK_DEC2021	CMS-118903540D	36.00	DR	9,473,405.46	CR
3	31/12/2021	CMSM_NUCCHG_SDNMJK_DEC2021	CMS-118897111D	200.00	DR	9,473,441.46	CR
4	31/12/2021	TRF TO KGM & CO	702	3,348.00	DR	9,473,641.46	CR
5	31/12/2021	FUNDS TRF FROM RAJESH JAYANTILAL		5,000,000.00	CR	9,476,989.46	CR
6	31/12/2021	FUNDS TRF FROM RAJESH JAYANTILAL KADAKIA		5,000,000.00	CR	4,476,989.46	CR
7	31/12/2021	FUNDS TRF FROM RAJESH JAYANTILAL		39,330.00	CR	-523,010.54	DR
8	31/12/2021	FUND TRANSFER TO RAJESH JAYANTILAL KADAKIA	713	5,000,000.00	DR	-562,340.54	DR
9	31/12/2021	FUND TRANSFER TO RAJESH JAYANTILAL KADAKIA	711	5,000,000.00	DR	4,437,659.46	CR
10	31/12/2021	FUND TRANSFER TO RAJESH JAYANTILAL KADAKIA	712	39,330.00	DR	9,437,659.46	CR
11	29/12/2021	BR: ETAX GST 0019930431 XX14934	705	132,426.00	DR	9,476,989.46	CR
12	28/12/2021	FUND TRANSFER TO RAJESH JAYANTILAL KADAKIA	704	1,000,000.00	DR	9,609,415.46	CR
13	28/12/2021	FD PREMAT PROCEEDS: 9045111887	9045111887TO	6,018,308.00	CR	10,609,415.46	CR
14	28/12/2021	FD PREMAT PROCEEDS: 9046133079	9046133079TO	2,504,470.00	CR	4,591,107.46	CR
15	28/12/2021	FD PREMAT PROCEEDS: 9046133055	9046133055TO	500,894.00	CR	2,086,637.46	CR
16	28/12/2021	FD PREMAT PROCEEDS: 9046133086	9046133086TO	1,502,681.00	CR	1,585,743.46	CR
17	27/12/2021	TO CLG SUMMIT SALES LLP COMMON YES BANK L	703	2,135.00	DR	83,062.46	CR
18	23/12/2021	RTGS ICICR4202112230054198	RTGSINW-0044767576	2,500,000.00	CR	85,197.46	CR

Sl. No.	Date	Description	Chq / Ref number	Amount	Dr / Cr	Balance	Dr / Cr
		1 TECHNOFLAIR SOLUTIO					
19	22/12/2021	Sent RTGS KKBKR52021122200606276/ SRC COMPANY	701	2,500,000.00	DR	-2,414,802.54	DR
20	21/12/2021	RTGS ICICR42021122100543433 TECHNOFLAIR SOLUTIO	RTGSINW-0044694470	2,500,000.00	CR	85,197.46	CR
21	21/12/2021	TO CLG MODI PROPERTIES PRIVATE YES	691	12,610.00	DR	-2,414,802.54	DR
22	18/12/2021	RTGS ICICR42021121800525482 TECHNOFLAIR SOLUTIO	RTGSINW-0044606071	2,500,000.00	CR	-2,402,192.54	DR
23	18/12/2021	Sent RTGS KKBKR52021121800864079/ SRC COMPANY	700	2,500,000.00	DR	-4,902,192.54	DR
24	17/12/2021	FD PREMAT PROCEEDS: 9046133062	9046133062TO	2,502,774.00	CR	-2,402,192.54	DR
25	15/12/2021	DD ISSUED 742999 CRESCENTIA LABS PVT	696	9,698,560.00	DR	-4,904,966.54	DR
26	15/12/2021	DD ISSUED 743000 NARENDER SURANA	695	1,301,440.00	DR	4,793,593.46	CR
27	15/12/2021	FD PREMAT PROCEEDS: 9046133055	9046133055TO	2,001,973.00	CR	6,095,033.46	CR
28	15/12/2021	FD PREMAT PROCEEDS: 9046133048	9046133048TO	2,502,466.00	CR	4,093,060.46	CR
29	13/12/2021	Sent NEFT KKBKH21347783000/MODI CONSULTANCY S	693	74,397.00	DR	1,590,594.46	CR
30	13/12/2021	Sent NEFT KKBKH21347735955/RAMK Y ESTATES AND	694	31,453.00	DR	1,664,991.46	CR
31	08/12/2021	TO CLG SUMMIT SALES LLP COMMON YES BANK L	690	268.00	DR	1,696,444.46	CR
32	07/12/2021	SWEEP TRF FROM 1311540155	79921	840,667.00	CR	1,696,712.46	CR
33	07/12/2021	TO CLG MRS ILA MEHTA IDFC FIRST BANK L	687	11,250.00	DR	856,045.46	CR
34	07/12/2021	Sent NEFT KKBKH21341863275/TSSPD CL/STATE BANK	692	13,483.00	DR	867,295.46	CR
35	04/12/2021	SWEEP TRF FROM 1311540155	79921	837,530.00	CR	880,778.46	CR
36	04/12/2021	FUND TRANSFER TO SDNMKJ REALTY PVT LTD	688	837,530.00	DR	43,248.46	CR
37	04/12/2021	BR: ETAX ITNS281 0019660770 XX14934	GBM-0019660770	1,168.00	DR	880,778.46	CR
38	04/12/2021	TO CLG MANUMOLLA MADHUSUDHAN CANARA BANK	686	7,750.00	DR	881,946.46	CR
39	02/12/2021	TO CLG L BHASKER CANARA BANK	685	4,250.00	DR	889,696.46	CR
40	30/11/2021	Int.Coll:1311514934:01-11-2021 to 30-11-2021		1,125.00	DR	893,946.46	CR
41	30/11/2021	CMSM_NUCCHG_SDNMJK_ NOV2021	CMS-116657060D	36.00	DR	895,071.46	CR
42	30/11/2021	CMSM_NUCCHG_SDNMJK_ NOV2021	CMS-116650735D	200.00	DR	895,107.46	CR
43	29/11/2021	FD BOOKED/9046133086/SDN MKJ REALTY PVT LTD		1,500,000.00	DR	895,307.46	CR
44	29/11/2021	FD BOOKED/9046133079/SDN MKJ REALTY PVT LTD		2,500,000.00	DR	2,395,307.46	CR
45	29/11/2021	FD BOOKED/9046133062/SD		2,500,000.00	DR	4,895,307.46	CR

Sl. No.	Date	Description	Chq / Ref number	Amount	Dr / Cr	Balance	Dr / Cr
		NMKJ REALTY PVT LTD					
46	29/11/2021	FD BOOKED/9046133055/SDN MKJ REALTY PVT LTD		2,500,000.00	DR	7,395,307.46	CR
47	29/11/2021	FD BOOKED/9046133048/SDN MKJ REALTY PVT LTD		2,500,000.00	DR	9,895,307.46	CR
48	29/11/2021	FUND TRANSFER TO RAJESH JAYANTILAL KADAKIA	689	900,000.00	DR	12,395,307.46	CR
49	26/11/2021	BY CLG INST 1069/24-11-21/ICICI/HYDERABAD		2,500,000.00	CR	13,295,307.46	CR
50	26/11/2021	BY CLG INST 1068/24-11-21/ICICI/HYDERABAD		2,500,000.00	CR	10,795,307.46	CR
51	26/11/2021	BY CLG INST 1067/24-11-21/ICICI/HYDERABAD		2,500,000.00	CR	8,295,307.46	CR
52	26/11/2021	BY CLG INST 16602/24-11-21/UBI/HYDERABAD		5,000,000.00	CR	5,795,307.46	CR
53	26/11/2021	TO CLG NARENDER SURANA HDFC BANK LTD	684	358,560.00	DR	795,307.46	CR
54	26/11/2021	TO CLG CRESCENTIA LABS PRIVATE HDFC BANK	683	2,641,440.00	DR	1,153,867.46	CR
55	23/11/2021	FUND TRANSFER FROM RAJESH JAYANTILAL KADAKIA1355		3,000,000.00	CR	3,795,307.46	CR
56	22/11/2021	BR: ETAX GST 0019576929 XX14934	680	105,818.00	DR	795,307.46	CR
57	22/11/2021	FUND TRANSFER TO RAJESH JAYANTILAL KADAKIA	681	200,000.00	DR	901,125.46	CR
58	22/11/2021	TO CLG MODI PROPERTIES PRIVATE YES	677	12,610.00	DR	1,101,125.46	CR
59	20/11/2021	FUND TRANSFER TO RAJESH JAYANTILAL KADAKIA	682	3,000,000.00	DR	1,113,735.46	CR
60	20/11/2021	FD PREMAT PROCEEDS: 9045111887	9045111887TO	3,501,510.00	CR	4,113,735.46	CR
61	16/11/2021	TD PREMAT Proceeds of 9045111887	TO	1,000,000.00	CR	612,225.46	CR
62	16/11/2021	Sent NEFT KKBKH21320876283/RAMKY ESTATES AND	678	31,755.00	DR	-387,774.54	DR
63	16/11/2021	FUND RECEIVED FROM RAJESH JAYANTILAL KADAKIA	679	1,000,000.00	DR	-356,019.54	DR
64	12/11/2021	TO CLG MODI PROPERTIES PRIVATE YES	864	12,610.00	DR	643,980.46	CR
65	10/11/2021	SWEEP TRF FROM 1311540155	79921	3,137.00	CR	656,590.46	CR
66	08/11/2021	SWEEP TRF FROM 1311540155	79921	837,530.00	CR	653,453.46	CR
67	08/11/2021	FUND TRANSFER TO SDNMKJ REALTY PVT LTD LAP ESCROW	875	837,530.00	DR	-184,076.54	DR
68	08/11/2021	FD PREMAT PROCEEDS: 9045111887	9045111887TO	1,508,646.00	CR	653,453.46	CR
69	08/11/2021	BR: ETAX ITNS281 0019449486 XX14934	GBM-0019449486	1,168.00	DR	-855,192.54	DR
70	06/11/2021	Sent NEFT KKBKH21310613821/TSSPDCL/STATE BANK	676	13,354.00	DR	-854,024.54	DR
71	04/11/2021	TO CLG MANUMOLLA MADHUSUDHAN CANARA BANK	872	7,750.00	DR	-840,670.54	DR

Sl. No.	Date	Description	Chq / Ref number	Amount	Dr / Cr	Balance	Dr / Cr
72	04/11/2021	TO CLG L BHASKER CANARA BANK	871	4,250.00	DR	-832,920.54	DR
73	03/11/2021	TO CLG MRS ILA MEHTA IDFC FIRST BANK L	873	11,250.00	DR	-828,670.54	DR
74	02/11/2021	FUND TRF TO RAJESH JAYANTILAL KADAKIA	874	650,000.00	DR	-817,420.54	DR
75	02/11/2021	GST_0403_RENEWAL PF_79011376_SDNMKJ REALTY PRIVATE	79011376	900.00	DR	-167,420.54	DR
76	02/11/2021	0403_RENEWAL PF_79011376_SDNMKJ REALTY PRIVATE LIM	79011376	5,000.00	DR	-166,520.54	DR
77	31/10/2021	Int.Coll:1311514934:01-10-2021 to 31-10-2021		3,650.00	DR	-161,520.54	DR
78	31/10/2021	CMSM_NUCCHG_SDNMJK_OCT2021	CMS-114355398D	36.00	DR	-157,870.54	DR
79	31/10/2021	CMSM_NUCCHG_SDNMJK_OCT2021	CMS-114349632D	200.00	DR	-157,834.54	DR
80	29/10/2021	NACH-ECS-CR-AAOCS0548N-AY2019-20-CE21156962327	NACHDB29102100009677	10,580.00	CR	-157,634.54	DR
81	25/10/2021	Sent NEFT KKBKH21298678172/RAMKY ESTATES AND	870	29,056.00	DR	-168,214.54	DR
82	22/10/2021	BR: ETAX GST 0019326961 XX14934	869	138,074.00	DR	-139,158.54	DR
83	20/10/2021	Sent NEFT KKBKH21293852789/TSSPDCL/STATE BANK	867	15,474.00	DR	-1,084.54	DR
84	20/10/2021	FUND TRANSFER FROM RAJESH JAYANTILAL KADAKIA		1,400,000.00	CR	14,389.46	CR
85	14/10/2021	FUND TRANSFER TO SDNMKJ REALTY PVT LTD	865	837,530.00	DR	-1,385,610.54	DR
86	11/10/2021	NEFT SBINZ21284019579 TSSPDCL HT RRN 2590 MS SHRI	NEFTINW-0328885249	15,474.00	CR	-548,080.54	DR
87	11/10/2021	Sent NEFT KKBKH21284705236/TSSPDCL HT RRN 259	866	15,474.00	DR	-563,554.54	DR
88	08/10/2021	TO CLG MRS ILA MEHTA IDFC FIRST BANK L	863	11,250.00	DR	-548,080.54	DR
89	08/10/2021	TO CLG L BHASKER CANARA BANK	861	4,250.00	DR	-536,830.54	DR
90	07/10/2021	SWEEP TRF FROM 1311540155	79921	3,137.00	CR	-532,580.54	DR
91	07/10/2021	TO CLG MANUMOLLA MADHUSUDHAN CANARA BANK	862	7,750.00	DR	-535,717.54	DR
92	05/10/2021	BR: ETAX ITNS281 0019136734 XX14934	GBM-0019136734	1,168.00	DR	-527,967.54	DR

Opening balance	as on 01/10/2021	INR -526,799.54
Closing balance	as on 31/12/2021	INR 9,468,679.46