Acknowledgement Number:912443291110925

Date of filing : 11-Sep-2025

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year 2025-26

PAN	AAHAG5584B		
Name	GULMOHAR WELFARE ASSOCIATION		
Address	3-4-119/103A, 1st Block , K.V.RANGAREDDY , Mallapur B.O , 36-Telangana, 91-INDIA, 500076		
Status	AOP/BOI	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	912443291110925

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	1A	2,05,230
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	20,524
	(+) Tax Payable /(-) Refundable (6-7)	8	(-) 20,520
Accreted Income and Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+) Tax Payable /(-) Refundable (12-13)	14	0

This return has been digitally signed by SUDHIR U MEHTA in the capacity of Principal Officer having PAN ABMPM6739K from IP address 49.205.123.19 on 11-Sep-2025 13:28:43 DSC Sl.No & Issuer 3710330 & 392326486367CN=Capricorn Sub CA for Individual DSC 2022,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

System Generated

Barcode/QR Code

AAHAG5584B05912443291110925459b40caba2fd599d80616ba52ff9b97f57e86f1

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name Of Assessee	: **Gulmohar Welfare Association**	
PAN	: **AAHAG5584B**	
Office Address	: 3-4-119/103a, 1st Block, K.v.rangareddy, Mallapur B.o, Telangana-500076	
Status	: AOP	Assessment Year : 2025 - 2026
Sub-status	: Society Registered Under Societies Registration Act-1860 Or Any Law Corresponding To That State	
Ward No	: WARD 8(1),HYDERABAD	Financial Year : 2024 - 2025
D.O.I.	: 16/11/2021	
Mobile No.	: 9281055266	
Email Address	: it_h@modiproperties.in	
Name Of Bank	: Yes Bank Ltd	
MICR CODE	: 500532002	
IFSC CODE	: YESB0000097	
Address	: Secundrabad	
Account No.	: 009788700001040	
Opted For Taxation U/s 115BAc	: Yes	
Return	: ORIGINAL	
Import Date	: AIS : 30-08-2025 11:45 AM	TIS : 30-08-2025 11:45 AM 26AS : 30-08-2025 11:45 AM
Computation Date	: 31-08-2025 02:00 PM	

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business Or Profession			0
Profit Before Tax As Per Profit And Loss Account		17,91,400	
Less :			
Interest On Bank Fd	2,05,226		
Any Other Exempt Income	15,86,174	-17,91,400	
		Nil	
Income From Other Sources			2,05,226
Interest		2,05,226	
Total		2,05,226	
Gross Total Income			2,05,226
Total Income			2,05,226
Total Income Rounded Off U/s 288A			2,05,230

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 2,05,230		Nil
Less Tax Deducted At Source		
Section 194a: Other Interest	20,524	20,524
		-20,524
Refundable		(20,524)
Tax Refundable Rounded Off U/s 288B		(20,520)

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name of the Deductor	Head of Income	Amount paid /credited	Date of Payment /Credit	Total tax deducted	B/F Tax	Amount claimed for this year	C/F Tax
194A : Other Interest										

1.	MUMY02084F	YES BANK LIMITED	OS	4,966	31/03/2025	497			497	
2.	MUMY02084F	YES BANK LIMITED	OS	4,568	31/03/2025	457			457	
3.	MUMY02084F	YES BANK LIMITED	OS	7,233	31/03/2025	723			723	
4.	MUMY02084F	YES BANK LIMITED	OS	3,989	31/03/2025	399			399	
5.	MUMY02084F	YES BANK LIMITED	OS	6,329	31/03/2025	633			633	
6.	MUMY02084F	YES BANK LIMITED	OS	17,864	09/03/2025	1,786			1,786	
7.	MUMY02084F	YES BANK LIMITED	OS	5,907	02/03/2025	591			591	
8.	MUMY02084F	YES BANK LIMITED	OS	15,103	16/02/2025	1,510			1,510	
9.	MUMY02084F	YES BANK LIMITED	OS	6,826	08/02/2025	683			683	
10.	MUMY02084F	YES BANK LIMITED	OS	6,124	02/02/2025	612			612	
11.	MUMY02084F	YES BANK LIMITED	OS	6,107	02/01/2025	611			611	
12.	MUMY02084F	YES BANK LIMITED	OS	18,026	09/12/2024	1,803			1,803	
13.	MUMY02084F	YES BANK LIMITED	OS	5,910	02/12/2024	591			591	
14.	MUMY02084F	YES BANK LIMITED	OS	15,082	16/11/2024	1,508			1,508	
15.	MUMY02084F	YES BANK LIMITED	OS	6,818	08/11/2024	682			682	
16.	MUMY02084F	YES BANK LIMITED	OS	6,107	02/11/2024	611			611	
17.	MUMY02084F	YES BANK LIMITED	OS	5,910	02/10/2024	591			591	
18.	MUMY02084F	YES BANK LIMITED	OS	6,107	02/09/2024	611			611	
19.	MUMY02084F	YES BANK LIMITED	OS	15,082	16/08/2024	1,508			1,508	
20.	MUMY02084F	YES BANK LIMITED	OS	9,560	08/08/2024	956			956	
21.	MUMY02084F	YES BANK LIMITED	OS	24,231	08/08/2024	2,423			2,423	
22.	MUMY02084F	YES BANK LIMITED	OS	7,377	08/08/2024	738			738	
		Grand Total		**2,05,226**		**20,524**	**Nil**		**20,524**	**Nil**

Note: Form 26AS [File Creation Date: 30-08-2025] last imported on 30-08-2025 11:45 AM

ANY OTHER EXEMPT INCOME

Sr. No.	Particulars	Amount
1	Income exempt on mutuality concept	15,86,174
	Total	**15,86,174.00**

Details of Taxpayer Information Summary

S. N.	Information Category (1)	Income Head (2)	Section (3)	Processed Value (4)	Derived Value (5)	As per Computation/ITR (6)	Difference (7)=(5)-(6)	As per 26AS (8)	Difference (9)=(8)-(6)
1	**Interest from deposit**	Other Source	194A	2,05,226.00	2,05,226.00	2,05,226.00	Nil	2,05,226.00	Nil
2	**Purchase of time deposits**			20,00,000.00	20,00,000.00	0	0	0	0

GULMOHAR WELFARE ASSOCIATION
BALANCE SHEET AS ON 31ST DAY OF MARCH, 2025

Liabilities			Amount (Rs.)
Partners' / Members' Fund			
Reserve and Surplus			
Any other Reserve			
Corpus Fund	68,40,000		
Reserve Fund	10,54,687		78,94,687
Loan Funds			
Unsecured Loans			
Rupee Loans from Others			50,000
Current Liabilities and Provisions			
Current Liabilities			
Sundry Creditors (Others)		8,94,402	
Other payables			
Advance from customers	3,13,050		
Audit Fee Payable	15,000		
Electricity Bills Payable	1,59,123		
Garbage Lifting Charges Payable	24,480		
TDS Payable	31,919		
Water bill payable	3,82,632	9,26,204	18,20,606
TOTAL			**97,65,293**

Assets			Amount (Rs.)
Current Assets, Loans and Advances			
Current Assets			
Sundry Debtors (Others)			50,09,282
Cash and Bank Balances			
Balance with banks			
Bank FD	41,50,000		
Cash at Bank	3,94,657		45,44,657
Other Current Assets			
Accured Interest		24,376	
Advance to Creditors		24,115	
Prepaid Expense		1,37,171	
TDS Receivable		25,692	2,11,354
TOTAL			**97,65,293**

GULMOHAR WELFARE ASSOCIATION

TRADING ACCOUNT FOR THE YEAR ENDING ON 31ST DAY OF MARCH, 2025

Particulars	Amount (Rs.)	Particulars		Amount (Rs.)
		Sales/Gross Receipts		
		By Other operating revenues		
		Maintenance charges received from owner/Resident	1,00,06,500	
To Gross Profit	1,00,09,300	Membership Fee	2,800	1,00,09,300
TOTAL	1,00,09,300	**TOTAL**		1,00,09,300

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST DAY OF MARCH, 2025

Particulars		Amount (Rs.)	Particulars		Amount (Rs.)
Professional / Consultancy Fees / Fee for Technical Services			**By Gross Profit**		1,00,09,300
To Paid to Others		60,900	**Other income**		
			By Rent	11,003	
To Audit Fee		15,000	By Interest income	2,05,226	
To Other expenses			By Any other income		
Bank charges	354		Maintainence Arrears	5,98,680	8,14,909
Electricity Expenses	14,96,308				
gardening charges	6,74,890				
Housekeeping charges	25,25,816				
Miscellaneous expenses	18,883				
security charges	12,28,110				
Water supply charges	14,28,996				
Fogging work	1,02,002				
garbage lifting charges	2,24,555				
Repairs & Maintance-Generator	1,95,501				
Repairs & Maintenance-Lifts	5,74,197				
Repairs & Maintenance-MEP	3,25,041				
Ineligible ITC	1,09,127				
Transportation Charges	4,195				
Interest on TDS	500				
Sundry Housekeeping Material Purchase	48,434	89,56,909			
To Net Profit		17,91,400			
		1,08,24,209			1,08,24,209
To Balance carried to Balance Sheet in partner's account		17,91,400	**By Net Profit**		17,91,400
TOTAL		17,91,400	**TOTAL**		17,91,400

Nature of Business

OTHER THAN THOSE DECLARING INCOME UNDER SECTIONS 44AD/44ADA/44AE

SN	Business Code	Description	Trade Name
1	21008 - OTHER SERVICES - Other services n.e.c.	other services	gulmohar welfare association

SUDHIR U MEHTA
(Principal Officer)

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF
GULMOHAR WELFARE ASSOCIATION

Opinion

We have audited the financial statements of Gulmohar Welfare Association (Association), which comprise the balance sheet at 31st March 2025, and the Income and Expenditure account for the year then ended and its Receipts and Payments account for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the accompanying financial statements give a true and fair view of the financial position of the Association as at 31st March 2025, and of its financial performance for the year the ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of Opinion

We have conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements and We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not an absolute assurance. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

KGM & CO. Firm Reg. No. 015353S Secunderabad Chartered Accountants

Emphasis of Matter

We draw your attention to Note No. 2.1 and 2.2 of the Financial Statements which states the manner of recognition of Corpus and its utilisation in accordance with the Rules and Regulations of the Association. Our opinion is not modified in respect of these matters.

Other Matter

We draw attention to the fact that as per the Bye-laws of the Association, the Statutory Auditor is required to be appointed in the Annual General Meeting (AGM) of members. Since the first AGM has not yet been convened, our appointment has been made by the Executive Committee. Our opinion is not modified in respect of this matter.

For KGM & Co
Chartered Accountants
Firm's Registration No.015353S

KGM & CO. Chartered Accountants
Firm Reg.No. 015353S Secunderabad

CA Pranay Mehta
(Partner)
M No: 233650
Place: Hyderabad
Date: 11-09-2025
UDIN: 25233650BMMANZ9063

GULMOHAR WELFARE ASSOCIATION

Balance Sheet as at 31st March 2025

(Amt in ₹)

Particulars	Note	As at 31st March 2025		As at 31st March 2024	
SOURCE OF FUNDS					
Corpus Fund	2	68,40,000		51,60,000	
Reserves & Surplus	3	10,54,687		(7,36,713)	
			78,94,687		44,23,287
Current Liabilities					
Short-term borrowings	4	50,000		50,000	
Trade Payables	5	8,94,402		8,52,905	
Other Current Liabilities	6	9,26,204		4,54,531	
			18,70,606		13,57,436
Total			**97,65,293**		**57,80,723**
APPLICATION OF FUND					
Current Assets					
Trade Receivables	7	50,09,282		27,24,999	
Cash & Bank Balances	8	45,44,657		28,76,183	
Other current assets	9	2,11,354		1,79,542	
			97,65,293		57,80,723
Total			**97,65,293**		**57,80,723**
Notes forming part of the Financial Statements	**1**				

As per our report of even date

For KGM & Co.
Chartered Accountants
Firm's Registration No.015353S

KGM & CO. Firm Reg.No. 015353S Secunderabad Chartered Accountants

CA Pranay Mehta
Partner
M No : 233650
UDIN: 25233650BMMAN29063
Place: Hyderabd
Date: 11-09-2025

For GULMOHAR WELFARE ASSOCIATION

Sudhir Mehta
President

Anand Mehta
Treasurer

GULMOHAR WELFARE ASSOCIATION

Income & Expenditure Account For The Year Ended 31st March 2025

(Amt in ₹)

Particulars	Note	Year ended 31st March 2025	Year ended 31st March 2024
INCOME			
Maintenance Charges received from Owners/Residents	10	1,00,06,500	63,37,980
Other Income	11	2,19,029	60,912
		1,02,25,529	**63,98,892**
EXPENDITURE			
Maintenance and other expenses	12	90,32,809	62,03,908
Total		**90,32,809**	**62,03,908**
Surplus/ (Deficit) of Income over Expenditure for the year		**11,92,720**	**1,94,984**
Add/(Less): Prior Period Income/(Expense)			
Prior Period Maintainence Income		5,98,680	-
Balance Transferred to Reserves & Surplus		**17,91,400**	**1,94,984**
Notes forming part of the Financial Statements	1		

As per our report of even date

For KGM & Co.
Chartered Accountants
Firm's Registration No.015353S

KGM & CO. Firm Reg.No. 015353S Secunderabad Chartered Accountants

CA Pranay Mehta
Partner
M No : 233650
UDIN: 25233650BMMAN29063
Place: Hyderabd
Date: 11-09-2025

For GULMOHAR WELFARE ASSOCIATION

Sudhir Mehta
President

Anand Mehta
Treasurer

GULMOHAR WELFARE ASSOCIATION

Receipt & Payment For The Year Ended 31st March 2025

(Amt in ₹)

PARTICULARS	Year ended 31st March 2025		Year ended 31st March 2024	
RECEIPTS				
Opening Balance of Cash	-		-	
Opening Balance of Bank	7,26,183		47,982	
		7,26,183		47,982
Collection towards Corpus and Maintainence	97,88,129		81,06,124	
Banquet Hall Rent	11,003		-	
Interest on FD	1,90,187		-	
Unsecured loan	2,00,000		5,50,000	
		1,01,89,319		86,56,124
Total		**1,09,15,502**		**87,04,106**
PAYMENTS				
Electricity Supply	13,17,046		8,00,122	
Statutory payments	80,702		87,690	
Water Supply	12,80,650		11,32,521	
Bank Charges	354		59	
Bank Fixed deposits	20,00,000		21,50,000	
Reimbursement of Expenses	2,925		-	
Repairs & Maintenance-Lifts	6,52,461		5,00,096	
Garbbage lifting charges	2,00,075		40,600	
Housekeeping charges	23,49,419		16,23,414	
Security services	11,90,159		8,38,922	
Gardening charges	7,13,752		6,20,203	
Consultancy charges	16,200		-	
Payments to suppliers towards services	7,17,101		1,84,296	
		1,05,20,844		79,77,923
Closing Balance of Cash	-		-	
Closing Balance of Bank	3,94,657		7,26,183	
		3,94,657		7,26,183
		1,09,15,502		**87,04,106**

As per our report of even date

For KGM & Co.
Chartered Accountants
Firm's Registration No.015353S

KGM & Co. Chartered Accountants Firm Reg.No. 015353S Secunderabad

CA Pranay Mehta
Partner
M No : 233650
UDIN: 25233650BMMANZ9063
Place: Hyderabd
Date: 11-09-2025

For Gulmohar Welfare Association

Sudhir Mehta
President

Anand Mehta
Treasurer

Gulmohar Welfare Association
Notes to Financial Statements for the year period 31st March 2025
(All Amounts are expressed in Indian rupees, except otherwise stated)

2 Corpus Fund

Particulars	As at 31st March 2025	As at 31st March 2024
Opening Balance	51,60,000	23,10,000
Add: Current period	16,80,000	28,50,000
Closing Balance	**68,40,000**	**51,60,000**

2.1 Corpus is recognised only in respect of units sold to ultimate buyers. In respect of unsold units of landlords/Builder corpus is recognised only upon sale to ultimate buyers and handing over of the possession by the builder. As at 31-03-2025 corpus is recognised for 228 units and is yet to be recognised for 117 units aggregating to Rs.35,10,000/-. (P.Y. As at 31-03-2024 corpus is recognised for 172 units and is yet to be recognised for 173 units aggregating to Rs.51,90,000/-.)

2.2 As per clause 7.c of the Rules and regulations of the Association corpus shall be deposited in any of the securities specified in Section 20 of the Indian Trust Act, and is to be used only for majors repair or maintainence or for replacement of the machinery and the same may be used for other objects of the association upon necessary approval from executive committee.
As all units are not yet handed over and substantial amount of maintainence charges is yet to be received, to manage the day to day cash flows it has been resolved by the executive committee to utilise the corpus funds for meeting any shortfalls. As at 31-03-2025, Rs.41,50,000/- is deposited in Fixed Deposits. (P.Y. As at 31-03-2024, Rs.21,50,000/- is deposited in Fixed Deposits.)

3 Reserves & Surplus

Particulars	As at 31st March 2025	As at 31st March 2024
Opening Balance	(7,36,713)	(9,31,697)
Add/Less: Surplus/ (deficit) Income over Expenditure	17,91,400	1,94,984
	10,54,687	**(7,36,713)**

4 Short-term borrowings

Particulars	As at 31st March 2025	As at 31st March 2024
Unsecured		
Loans repayable on demand		
i) from other parties	50,000	50,000
	50,000	**50,000**

5 Trade Payables

Particulars	As at 31st March 2025	As at 31st March 2024
Sundry Creditors	8,94,402	8,52,905
	8,94,402	**8,52,905**

KGM & CO. Firm Reg.No. 015353S Secunderabad Chartered Accountants

6 Other Current Liabilities

Particulars	As at 31st March 2025	As at 31st March 2024
TDS Payable	31,919	5,983
Electricity Bills Payable	1,59,123	87,362
Water Bills Payable	3,82,632	2,38,486
Garbage Lifting Charges Payable	24,480	-
Advance from customers	3,13,050	87,160
Audit Fee Payable	15,000	-
Sundry Expenses Payable	-	35,540
	9,26,204	**4,54,531**

7 Trade Receivables

Particulars	As at 31st March 2025	As at 31st March 2024
Maintainence and Corpus Receivables from members	50,09,282	27,24,999
	50,09,282	**27,24,999**

8 Cash & Bank Balances

Particulars	As at 31st March 2025	As at 31st March 2024
Cash and Cash Equivalents		
A) On current accounts	3,94,657	7,26,183
B) Fixed Deposits	41,50,000	21,50,000
	45,44,657	**28,76,183**

9 Other current assets

Particulars	As at 31st March 2025	As at 31st March 2024
Interest accrued but not due on deposits	24,376	12,045
Advance to Creditors	24,115	-
Prepaid Expenses	1,37,171	1,62,327
TDS Receivable	25,692	5,170
	2,11,354	**1,79,542**

10 Maintenance Charges received from Owners/Residents

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
Maintenance Receipts	1,00,06,500	63,37,980
	1,00,06,500	**63,37,980**

11 Other Income

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
Interest on bank FD	2,05,226	51,697
Banquet Hall Rental Income	11,003	4,515
Membership Fee	2,800	4,700
	2,19,029	**60,912**

KGM & CO. * Chartered Accountants * Firm Reg.No. 015353S Secunderabad

12 Maintenance and other expenses

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
Bank Charges	354	59
Electricity Supply	14,96,308	8,29,062
Fogging Work	1,02,002	1,29,130
Misc. Expenses	18,883	1,907
Garbage Lifting Charges	2,24,555	48,100
Security Services	12,28,110	9,06,953
Gardening Services	6,74,890	5,20,863
House Keeping Services	25,25,816	18,52,957
Water charges	14,28,996	13,01,553
Printing & Stationery	-	4,100
Repairs & Maintance-Generator	1,95,501	79,919
Repairs & Maintenance-Lifts	5,74,197	2,72,930
Repairs & Maintenance-MEP	3,25,041	1,35,125
Ineligible GST Input	1,09,127	-
Transportation Charges	4,195	-
Professional Fees	60,900	-
Interest on TDS	500	1,265
Sundry Housekeeping Material Purchase	48,434	1,00,360
Audit Fees	15,000	19,625
	90,32,809	**62,03,908**

KGM & CO.
Firm Reg.No. 015353S
Secunderabad
Chartered Accountants

Gulmohar Welfare Association
Notes to Financial Statements for the year period 31st March 2025

1 Basis of accounting and preparation of financial statements

The Financial Statements are prepared under the historical cost convention as a going concern; the Generally Accepted Accounting Principles (GAAP) in India; the applicable Accounting Standards and the applicable guidelines issued by The ICAI in this regard. Gulmohar Welfare Association follows Accrual basis, for accounting.

1.1 Significant accounting policies

a. Revenue Recognition

- **Corpus Fund:** Corpus Fund is recognized on an accrual basis when the right to receive the amount is established. For unsold units belonging to land owner/Builder corpus is recognised only when the units are sold to ultimate buyers and the possession is handed over in accordance with the bye laws of the association.
- **Membership Fees:** Membership fees are recognized on an accrual basis when the right to receive the amount is established.
- **Maintenance Charges:** Maintenance charges are accounted for on an accrual basis. The maintenance charges on unsold flats is recognised as revenue only when there is reasonable certainty of collection.
- **Interest Income:** Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

b. Fixed Assets and Depreciation

- **Fixed Assets:** Fixed assets are stated at cost of acquisition less accumulated depreciation. Cost includes all expenses related to the acquisition and installation of the concerned assets.
- **Depreciation:** Depreciation on fixed assets is provided on the Written down value method as per the rates prescribed under the applicable law or based on the useful life of the assets estimated by the management.

c. Investments

-Investments are classified into long-term and short-term investments. long-term Investments are carried at cost. However, provision for diminution is made to recognize a decline, other than temporary, in the value of investments. short-term Investments are valued at cost or market value, whichever is lower.

d. Provisions and Contingencies

A provision is recognized when the association has a present obligation as a result of past events, and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes to Accounts.

e. Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

For KGM & Co.
Chartered Accountants
Firm's Registration No.015353S

KGM & CO. Firm Reg.No. 015353S Secunderabad Chartered Accountants

CA Pranay Mehta
Partner
M No : 233650
UDIN: 25233650BMMANZ9063
Place: Hyderabd
Date: 11-09-2025

For Gulmohar Welfare Association

Sudhir Mehta
President

Anand Mehta
Treasurer

5-4-187/3&4, II floor, MG Road,
Secunderabad – 500 003.
Phone: +91-40-66335551

GULMOHAR WELFARE ASSOCIATION

Appointment Letter

Date: 16-07-2025

To,
KGM & Co.,
5-4-187, Soham Mansion, 1st
Floor, M G Road,
Ranigunj, Secunderabad – 500003

Dear Sir,

This is to inform you that the Executive Committee of **Gulmohar Welfare Association** at its meeting held on **16-07-2025**, has resolved to appoint **KGM & Co.** Chartered Accountants, as the Statutory Auditor of the Association for the financial year **2024-2025.**

As per the Bye-laws of the Association, the Statutory Auditor is required to be appointed by the members in the Annual General Meeting (AGM). However, since the first AGM has not yet been convened, the Executive Committee, being entrusted with the management of the Association, is appointing you as Statutory Auditor until such time as the appointment is ratified/confirmed in the first AGM.

You are requested to carry out the audit of the books of accounts of the Association for the said year and submit your Audit Report along with the audited financial statements.

Thanking you,

For Gulmohar Welfare Associations,

Anand Mehta

Mr. Anand Mehta
Treasurer

GULMOHAR WELFARE ASSOCIATION

5-4-187/3&4, II floor, MG Road,
Secunderabad – 500 003.
Phone: +91-40-66335551

RESOLUTION OF THE EXECUTIVE COMMITTEE

Gulmohar Welfare Association

Date: 16-11-2021
Place: Hyderabad

Resolution for Temporary Utilisation of Corpus Funds

The Executive Committee noted that, as per **Clause 7(c)** of the Rules and Regulations of the Association, the Corpus Fund is required to be deposited in the securities specified under Section 20 of the Indian Trusts Act, 1882, and may be utilized only for major repairs, maintenance, or replacement of machinery. The clause further permits utilization of the Corpus Fund for other objects of the Association upon necessary approval of the Executive Committee.

The Committee further noted that since all units of the project have not yet been handed over, a substantial portion of the maintenance charges and contributions from members are yet to be received. This has resulted in shortfalls in the working capital required for the day-to-day operations and upkeep of the Association.

After due consideration, the following resolution was unanimously passed:

"RESOLVED THAT, in order to ensure smooth functioning of the Association and to manage day-to-day cash flow requirements, the Executive Committee hereby approves the temporary utilisation of the Corpus Fund to meet shortfalls in operational expenditure, subject to the following conditions:

1. The amount so utilised shall be restricted to actual shortfalls in receipts of maintenance charges.

2. The utilisation shall be treated as temporary and will be replenished/reimbursed to the Corpus Fund from future collections of maintenance charges as and when received.

3. Proper accounting and disclosure shall be made in the books of account regarding the quantum and purpose of utilisation of Corpus Fund.

FURTHER RESOLVED THAT the Treasurer of the Association is hereby authorised to draw from the Corpus Fund as and when required to meet such shortfalls and maintain records of utilisation and subsequent reimbursement."

For **Gulmohar Welfare Association**

Sudhir Mehta
President

Anand Mehta
Treasurer