Acknowledgement Number:900062431110925 **Date of filing : 11-Sep-2025**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year 2025-26

PAN	AAMAA8062H		
Name	AVR GULMOHAR WELFARE ASSOCIATION		
Address	18-1539, Shivaji Nagar , NALGONDA , Miryalguda H.O , 36-Telangana, 91-INDIA, 508207		
Status	AOP/BOI	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	900062431110925

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	1A	7,290
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	2,879
	(+) Tax Payable /(-) Refundable (6-7)	8	(-) 2,880
Accreted Income and Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+) Tax Payable /(-) Refundable (12-13)	14	0

This return has been digitally signed by SOHAM MODI in the capacity of Principal Officer having PAN ABMPM6725H from IP address 49.205.123.19 on 11-Sep-2025 12:36:50 DSC Sl.No & Issuer 3097367 & 541953218203CN=Capricorn Sub CA for Individual DSC 2022,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

System Generated

Barcode/QR Code

AAMAA8062H05900062431110925a2522cda9556e6abe412b63d48819dd19bd34099

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name Of Assessee	**: Avr Gulmohar Welfare Association**	
PAN	**: AAMAA8062H**	
Office Address	: 18-1539, Shivaji Nagar, Nalgonda, Miryalguda H.o, Telangana-508207	
Status	: AOP	Assessment Year : 2025 - 2026
Sub-status	: Society Registered Under Societies Registration Act-1860 Or Any Law Corresponding To That State	
Ward No	: WARD 8(1),HYDERABAD	Financial Year : 2024 - 2025
D.O.I.	: 23/10/2021	
Mobile No.	: 9281055268	
Email Address	: it_f@modiproperties.in	
Name Of Bank	: Yes Bank Limited	
IFSC CODE	: YESB0000097	
Account No.	: 009788700001422	
Opted For Taxation U/s 115BAc	: Yes	
Return	: ORIGINAL	
Import Date	: AIS : 30-08-2025 11:43 AM	TIS : 30-08-2025 11:43 AM 26AS : 30-08-2025 11:43 AM
Computation Date	: 31-08-2025 12:14 PM	

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business Or Profession			0
Avr Gulmohar Welfare Association			
Profit Before Tax As Per Profit And Loss Account		54,89,119	
Less :			
Interest On Fd	7,289		
Any Other Exempt Income	54,81,830	-54,89,119	
		Nil	
Income From Other Sources			7,289
Interest		7,289	
Total		7,289	
Gross Total Income			7,289
Total Income			7,289
Total Income Rounded Off U/s 288A			7,290

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 7,290		Nil
Less Tax Deducted At Source		
Section 194c: Contractors And Sub-contractors	2,879	2,879
		-2,879
Refundable		(2,879)
Tax Refundable Rounded Off U/s 288B		(2,880)

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name of the Deductor	Head of Income	Amount paid /credited	Date of Payment /Credit	Total tax deducted	B/F Tax	Amount claimed for this year	C/F Tax
194C : Contractors and sub-contractors										
1.	HYDM01455G		MODI PROPERTIES PRIVATE LIMITED	BP	10,530	31/03/2025	211		211	

2.	HYDM01455G		MODI PROPERTIES PRIVATE LIMITED	BP	10,530	28/02/2025	211		211	
3.	HYDM01455G		MODI PROPERTIES PRIVATE LIMITED	BP	10,530	31/01/2025	211		211	
4.	HYDM01455G		MODI PROPERTIES PRIVATE LIMITED	BP	10,530	31/12/2024	211		211	
5.	HYDM01455G		MODI PROPERTIES PRIVATE LIMITED	BP	10,530	30/11/2024	211		211	
6.	HYDM01455G		MODI PROPERTIES PRIVATE LIMITED	BP	10,530	31/10/2024	211		211	
7.	HYDM01455G		MODI PROPERTIES PRIVATE LIMITED	BP	3,800	30/09/2024	76		76	
8.	HYDM01455G		MODI PROPERTIES PRIVATE LIMITED	BP	6,750	30/09/2024	135		135	
9.	HYDM01455G		MODI PROPERTIES PRIVATE LIMITED	BP	10,530	30/09/2024	211		211	
			Sub-Total (TAN)		**84,260**		**1,688**	**Nil**	**1,688**	**Nil**
1.	HYDM04919F		MODI HOUSING PRIVATE LIMITED	BP	7,020	31/03/2025	140		140	
2.	HYDM04919F		MODI HOUSING PRIVATE LIMITED	BP	7,020	28/02/2025	140		140	
3.	HYDM04919F		MODI HOUSING PRIVATE LIMITED	BP	7,020	31/01/2025	140		140	
4.	HYDM04919F		MODI HOUSING PRIVATE LIMITED	BP	7,020	31/12/2024	140		140	
5.	HYDM04919F		MODI HOUSING PRIVATE LIMITED	BP	7,020	30/11/2024	140		140	
6.	HYDM04919F		MODI HOUSING PRIVATE LIMITED	BP	7,020	31/10/2024	140		140	
7.	HYDM04919F		MODI HOUSING PRIVATE LIMITED	BP	7,020	30/09/2024	140		140	
8.	HYDM04919F		MODI HOUSING PRIVATE LIMITED	BP	10,530	31/08/2024	211		211	
			Sub-Total (TAN)		**59,670**		**1,191**	**Nil**	**1,191**	**Nil**
			Grand Total		**1,43,930**		**2,879**	**Nil**	**2,879**	**Nil**

Note: Form 26AS [File Creation Date: 30-08-2025] last imported on 30-08-2025 11:43 AM

ANY OTHER EXEMPT INCOME

Sr. No.	Particulars	Amount
1	Income exempt on mutuality concept	54,81,830
	Total	**54,81,830.00**

Details of Taxpayer Information Summary

S. N.	Information Category	Income Head	Section	Processed Value	Derived Value	As per Computation/ITR	Difference	As per 26AS	Difference
	(1)	(2)	(3)	(4)	(5)	(6)	(7)=(5)-(6)	(8)	(9)=(8)-(6)
1	**Interest from deposit**	Other Source	194A	7,289.00	7,289.00	7,289.00	Nil	0.00	-7,289.00
2	**Business receipts**	Business		1,43,930.00	1,43,930.00	48,08,150.00	-46,64,220.00	1,43,930.00	-46,64,220.00

AVR GULMOHAR WELFARE ASSOCIATION

BALANCE SHEET AS ON 31ST DAY OF MARCH, 2025

Liabilities			Amount (Rs.)	Assets	Amount (Rs.)
Partners' / Members' Fund				**Current Assets, Loans and Advances**	
Reserve and Surplus				**Current Assets**	
Any other Reserve				Sundry Debtors (Others)	60,89,475
Corpus Fund	21,00,000			**Cash and Bank Balances**	
Reserves and Surplus	39,99,577		60,99,577	Balance with banks	2,95,656
Loan Funds				Other Current Assets	53,340
Unsecured Loans					
Rupee Loans from Others			2,48,578		
Current Liabilities and Provisions					
Current Liabilities					
Sundry Creditors (Others)		21,881			
Other payables		68,435	90,316		
TOTAL			**64,38,471**	**TOTAL**	**64,38,471**

AVR GULMOHAR WELFARE ASSOCIATION

TRADING ACCOUNT FOR THE YEAR ENDING ON 31ST DAY OF MARCH, 2025

Particulars	Amount (Rs.)	Particulars		Amount (Rs.)
		Sales/Gross Receipts		
		By Other operating revenues		
		Maintenance charges	48,07,950	
To Gross Profit	**48,08,150**	Membership fees	200	48,08,150
TOTAL	**48,08,150**	**TOTAL**		**48,08,150**

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST DAY OF MARCH, 2025

Particulars		Amount (Rs.)	Particulars			Amount (Rs.)
To Power and fuel		14,500	**By Gross Profit**			**48,08,150**
To Repairs to building		1,13,715	**Other income**			
Professional / Consultancy Fees / Fee for Technical Services			By Interest income		7,289	
To Paid to Others		69,968	By Any other income			
			Maintainence Arrears	21,76,230		
To Audit Fee		15,000	Balance Written Off	6,700	21,82,930	21,90,219
To Other expenses						
Electricity charges	7,35,751					
House keeping consumables	27,153					
Miscellaneous expenses	32,765					
Security service charges	2,16,720					
Swimming pool maintenance charges	32,336					
GST Input Expenses	7,479					
Interest on TDS	704					
Postage & Courier	670					
House Keeping Charges	1,52,140					
Construction Materials	82,734					
Transportation Charges	7,615	12,96,067				
To Net Profit		**54,89,119**				
		69,98,369				**69,98,369**
To Balance carried to Balance Sheet in partner's account		**54,89,119**	**By Net Profit**			**54,89,119**
TOTAL		**54,89,119**	**TOTAL**			**54,89,119**

Nature of Business

OTHER THAN THOSE DECLARING INCOME UNDER SECTIONS 44AD/44ADA/44AE

SN	Business Code	Description	Trade Name
1	21008 - OTHER SERVICES - Other services n.e.c.	other services	AVR Gulmohar Welfare Association

SOHAM MODI
(Principal Officer)

KGM & CO
Chartered Accountants

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF
AVR GULMOHAR WELFARE ASSOCIATION

Opinion

We have audited the financial statements of AVR Gulmohar Welfare Association (Association), which comprise the balance sheet at 31st March 2025, and the Income and Expenditure account for the year then ended and its Receipts and Payments account for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the accompanying financial statements give a true and fair view of the financial position of the Association as at 31st March 2025, and of its financial performance for the year the ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of Opinion

We have conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements and We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not an absolute assurance. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

KGM & CO. * Chartered Accountants * Firm Reg.No. 015353S Secunderabad

1st Floor, Soham Mansion, 5-4-187/3 & 4, M.G. Road, Ranigunj, Secunderabad - 500 003. (T.S.)
Mobile : 9700076877 E-mail : pranay@kgmco.in Website : www.kgmco.in

Emphasis of Matter

We draw your attention to Note No. 2.1 and 2.2 of the Financial Statements which states the manner of recognition of Corpus and its utilisation in accordance with the Rules and Regulations of the Association. Our opinion is not modified in respect of these matters.

Other Matter

We draw attention to the fact that as per the Bye-laws of the Association, the Statutory Auditor is required to be appointed in the Annual General Meeting (AGM) of members. Since the first AGM has not yet been convened, our appointment has been made by the Executive Committee. Our opinion is not modified in respect of this matter.

For KGM & Co
Chartered Accountants
Firm's Registration No.015353S

KGM & CO. Firm Reg.No. 015353S Secunderabad Chartered Accountants

CA Pranay Mehta
(Partner)
M No: 233650
Place: Hyderabad
Date: 11-09-2025
UDIN: 25233650BMMANW2534

AVR GULMOHAR WELFARE ASSOCIATION
Balance Sheet as at 31st March 2025

(Amt in ₹)

Particulars	Note	As at 31st March 2025		As at 31st March 2024	
SOURCE OF FUNDS					
Corpus Fund	2	21,00,000		14,40,000	
Reserves & Surplus	3	39,99,577		(14,89,542)	
			60,99,577		(49,542)
Current Liabilities					
Short-term Borrowings	4	2,48,578		11,705	
Trade Payables	5	21,881		5,96,592	
Other current liabilities	6	68,435		1,34,620	
			3,38,894		7,42,917
Total			**64,38,471**		**6,93,375**
APPLICATION OF FUND					
Current Assets					
Trade Receivables	7	60,89,475		5,26,085	
Cash & Bank Balance	8	2,95,656		1,66,479	
Other Current Asset	9	53,341		812	
			64,38,471		6,93,375
Total			**64,38,471**		**6,93,375**
Notes forming part of the Financial Statements	1				

As per our report of even date

For KGM & Co.
Chartered Accountants
Firm's Registration No.015353S

KGM & Co. Chartered Accountants Firm Reg.No. 015353S Secunderabad

CA Pranay Mehta
Partner
M No : 233650
UDIN: 25233650BMMANW2534
Place: Hyderabad
Date: 11-09-2025

For AVR GULMOHAR WELFARE ASSOCIATION

Nirav Modi
Secretary

Soham Modi
Treasurer

AVR GULMOHAR WELFARE ASSOCIATION

Income & Expenditure Account For The Year Ended 31st March 2025

(Amt in ₹)

Particulars	Note	Year ended 31st March 2025	Year ended 31st March 2024
INCOME			
Maintenance Charges received from Owners/ Residents	10	48,07,950	22,57,380
Other Income	11	14,189	1,065
		48,22,139	**22,58,445**
EXPENDITURE			
Maintenance and other expenses	12	15,09,250	22,76,103
Total		**15,09,250**	**22,76,103**
Surplus/ (Deficit) of Income over Expenditure for the period		**33,12,889**	**(17,658)**
Add/(Less): Prior Period (Expense)/ Income			
Prior Period Maintainence Income		21,76,230	-
Balance Transferred to Reserves & Surplus		**54,89,119**	**(17,658)**

As per our report of even date

For KGM & Co.
Chartered Accountants
Firm's Registration No.015353S

KGM & CO. Firm Reg.No. 015353S Secunderabad Chartered Accountants

CA Pranay Mehta
Partner
M No : 233650
UDIN: 25233650BMMANIN2534
Place: Hyderabad
Date: 11-09-2025

For A[redacted] GULMOHAR WELFARE ASSOCIATION

Nirav Modi
Secretary

Soham Modi
Treasurer

AVR GULMOHAR WELFARE ASSOCIATION
Receipt & Payment For The Year Ended 31st March 2025

(Amt in ₹)

PARTICULARS	Year ended 31st March 2025		Year ended 31st March 2024	
RECEIPTS				
Opening Balance of Cash	-		-	
Opening Balance of Bank	66,479	66,479	17,303	17,303
Unsecured Loan	-		9,86,050	
Collection towards Corpus and Maintainence	18,71,950		17,73,767	
Interest on Fixed Deposit	7,252	18,79,202	-	27,59,817
Total		**19,45,681**		**27,77,120**
PAYMENTS				
Reimbursement of Expenses	1,21,470		3,86,875	
Loan Repayment	1,83,134		-	
Statutory(Including Interest/Penalty) payments	18,434		27,230	
Bank fixed deposit	-		1,00,000	
House-keeping charges	1,65,452		5,38,641	
Electricity charges	7,54,150		1,83,078	
Security services	1,97,904		6,90,706	
Gardening charges	-		4,80,230	
Consultancy charges	75,600		-	
Payments to suppliers towards services	2,33,882	17,50,025	3,03,882	27,10,642
Closing Balance of Cash	-		-	
Closing Balance of Bank	1,95,656	1,95,656	66,479	66,479
		19,45,681		**27,77,120**

As per our report of even date

For AVR GULMOHAR WELFARE ASSOCIATION

For KGM & Co.
Chartered Accountants
Firm's Registration No.015353S

KGM & CO. Firm Reg.No. 015353S Secunderabad Chartered Accountants

CA Pranay Mehta
Partner
M No : 233650
UDIN: 25233650BMMIANW2534
Place: Hyderabad
Date: 11-09-2025

Nirav Modi
Secretary

Soham Modi
Treasurer

AVR GULMOHAR WELFARE ASSOCIATION
Notes Forming Part of Accounts for the period ended 31st March 2025

1 Basis of accounting and preparation of financial statements

The Financial Statements are prepared under the historical cost convention as a going concern; the Generally Accepted Accounting Principles (GAAP) in India; the applicable Accounting Standards and the applicable guidelines issued by The ICAI in this regard. AVR Gulmohar Welfare Association follows Accrual basis, for accounting.

1.1 Significant accounting policies

a. Revenue Recognition

- **Corpus Fund:** Corpus Fund is recognized on an accrual basis when the right to receive the amount is established. For unsold units belonging to land owner/Builder corpus is recognised only when the units are sold to ultimate buyers and the possession is handed over in accordance with the bye laws of the association.
- **Membership Fees:** Membership fees are recognized on an accrual basis when the right to receive the amount is established.
- **Maintenance Charges:** Maintenance charges are accounted for on an accrual basis. The maintenance charges on unsold flats is recognised as revenue only when there is reasonable certainty of collection.
- **Interest Income:** Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

b. Fixed Assets and Depreciation

- **Fixed Assets:** Fixed assets are stated at cost of acquisition less accumulated depreciation. Cost includes all expenses related to the acquisition and installation of the concerned assets.
- **Depreciation:** Depreciation on fixed assets is provided on the Written down value method as per the rates prescribed under the applicable law or based on the useful life of the assets estimated by the management.

c. Investments

-Investments are classified into long-term and short-term investments. long-term Investments are carried at cost. However, provision for diminution is made to recognize a decline, other than temporary, in the value of investments. short-term Investments are valued at cost or market value, whichever is lower.

d. Provisions and Contingencies

A provision is recognized when the association has a present obligation as a result of past events, and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes to Accounts.

e. Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

For KGM & Co.
Chartered Accountants
Firm's Registration No.015353S

KGM & CO. Chartered Accountants Firm Reg.No. 015353S Secunderabad

CA Pranay Mehta
Partner
M No : 233650
UDIN: 25233650BMMANW2534
Place: Hyderabad
Date: 11-09-2025

For AVR Gulmohar Welfare Association

Nirav Modi
Secretary

Soham Modi
Treasurer

AVR GULMOHAR WELFARE ASSOCIATION

Notes to Financial Statements for the period 31st March 2025

(All Amounts are expressed in Indian rupees, except otherwise stated)

2 Corpus Fund

Particulars	As at 31st March 2025	As at 31st March 2024
Opening Balance	14,40,000	12,90,000
Add: Current Year	6,60,000	1,50,000
Closing Balance	**21,00,000**	**14,40,000**

2.1 Corpus is recognised only in respect of units sold to ultimate buyers. In respect of unsold units of landlords/Builder corpus is recognised only upon sale to ultimate buyers and handing over of the possession by the builder. As at 31-03-2025 corpus is recognised for 70 units and is yet to be recognised for 21 units aggregating to Rs.6,30,000/-. (P.Y. As at 31-03-2024 corpus is recognised for 48 units and is yet to be recognised for 43 units aggregating to Rs.12,90,000/-.)

2.2 As per clause 7.c of the Rules and regulations of the Association corpus shall be deposited in any of the securities specified in Section 20 of the Indian Trust Act, and is to be used only for majors repair or maintainence or for replacement of the machinery and the same may be used for other objects of the association upon necessary approval from executive committee.

As all units are not yet handed over and substantial amount of maintainence charges is yet to be received, to manage the day to day cash flows it has been resolved by the executive committee to utilise the corpus funds for meeting any shortfalls.

3 Reserves & Surplus

Particulars	As at 31st March 2025	As at 31st March 2024
Opening Balance	(14,89,542)	(14,71,884)
Add/Less: Surplus/ (deficit) Income over Expenditure for the period	54,89,119	(17,658)
	39,99,577	**(14,89,542)**

4 Short-term Borrowings

Particulars	As at 31st March 2025	As at 31st March 2024
Unsecured		
Loans repayable on demand		
i) from other parties	2,48,578	5,96,592
	2,48,578	**5,96,592**

5 Trade Payables

Particulars	As at 31st March 2025	As at 31st March 2024
Sundry Creditors	21,881	11,705
	21,881	**11,705**

KGM & CO. Chartered Accountants Firm Reg.No. [illegible] Secunderabad

AVR GULMOHAR WELFARE ASSOCIATION
Notes to Financial Statements for the period 31st March 2025
(All Amounts are expressed in Indian rupees, except otherwise stated)

6 Other current liabilities

Particulars	As at 31st March 2025	As at 31st March 2024
TDS Payable	3,591	8,737
Customer Advances	-	29,040
Other Payables	-	13,600
Audit Fees Payable	15,000	15,000
Electricity Bills Payable	49,844	68,243
	68,435	**1,34,620**

7 Trade Receivables

Particulars	As at 31st March 2025	As at 31st March 2024
Maintainence and Corpus Receivables from members	60,89,475	5,26,085
	60,89,475	**5,26,085**

8 Cash & Bank Balance

Particulars	As at 31st March 2025	As at 31st March 2024
Cash and cash equivalents		
A) On current accounts	1,95,656	66,479
B) Fixed Deposits	1,00,000	1,00,000
	2,95,656	**1,66,479**

9 Other Current Asset

Particulars	As at 31st March 2025	As at 31st March 2024
Accured Interest	849	812
Amount receivable towards Cancelled DD	49,613	-
Balances with Revenue Authorities	2,879	-
	53,341	**812**

10 Maintenance Charges received from Owners/ Residents

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
Maintenance Receipts	48,07,950	22,57,380
	48,07,950	**22,57,380**

KGM & CO. Chartered Accountants Firm Reg.No. 015353S Secunderabad

AVR GULMOHAR WELFARE ASSOCIATION
Notes to Financial Statements for the period 31st March 2025
(All Amounts are expressed in Indian rupees, except otherwise stated)

11 Other Income

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
Interest on FD	7,289	812
Membership Fees	200	253
Balances Written off	6,700	-
	14,189	**1,065**

12 Maintenance and other expenses

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
Audit fee	15,000	15,000
Bank Charges	-	15,550
Construction Materials	82,734	-
Consultancy Charges	69,968	10,661
Electricity charges	7,35,751	6,53,553
Gardening expenses	-	4,15,129
GST paid on inputs	7,479	19,312
House Keeping Charges	1,52,140	4,00,162
House Keeping Consumables	27,153	84,675
Interest on TDS	704	1,199
Miscellaneous Expenses	32,764	-
Postage & Courier	670	-
Power and fuel	14,500	4,937
Registration & Misc Charges	-	885
Repairs and Maintenance Equipment	1,13,715	32,500
Rounding Off	0	0
Security Services	2,16,720	4,86,041
Swimming pool maintenance charges	32,336	1,36,500
Transportation Charges	7,615	-
	15,09,250	**22,76,103**

KGM & CO. Firm Reg. No. 015353S Secunderabad Chartered Accountants

5-4-187/3&4, II floor, MG Road,
Secunderabad – 500 003.
Phone: +91-40-66335551

AVR GULMOHAR WELFARE ASSOCIATION

Appointment Letter

Date: 16-07-2025

To,
KGM & Co.,
5-4-187, Soham Mansion, 1st
Floor, M G Road,
Ranigunj, Secunderabad – 500003

Dear Sir,

This is to inform you that the Executive Committee of **AVR Gulmohar Welfare Association** at its meeting held on **16-07-2025**, has resolved to appoint **KGM & Co.** Chartered Accountants, as the Statutory Auditor of the Association for the financial year **2024-2025.**

As per the Bye-laws of the Association, the Statutory Auditor is required to be appointed by the members in the Annual General Meeting (AGM). However, since the first AGM has not yet been convened, the Executive Committee, being entrusted with the management of the Association, is appointing you as Statutory Auditor until such time as the appointment is ratified/confirmed in the first AGM.

You are requested to carry out the audit of the books of accounts of the Association for the said year and submit your Audit Report along with the audited financial statements.

Thanking you,

For AVR Gulmohar Welfare Associations,

Mr. Soham Modi
Treasurer

5-4-187/3&4, II floor, MG Road,
Secunderabad – 500 003.
Phone: +91-40-66335551

AVR GULMOHAR WELFARE ASSOCIATION

RESOLUTION OF THE EXECUTIVE COMMITTEE

AVR Gulmohar Welfare Association

Date: 23-10-2021
Place: Hyderabad

Resolution for Temporary Utilisation of Corpus Funds

The Executive Committee noted that, as per **Clause 7(c)** of the Rules and Regulations of the Association, the Corpus Fund is required to be deposited in the securities specified under Section 20 of the Indian Trusts Act, 1882, and may be utilized only for major repairs, maintenance, or replacement of machinery. The clause further permits utilization of the Corpus Fund for other objects of the Association upon necessary approval of the Executive Committee.

The Committee further noted that since all units of the project have not yet been handed over, a substantial portion of the maintenance charges and contributions from members are yet to be received. This has resulted in shortfalls in the working capital required for the day-to-day operations and upkeep of the Association.

After due consideration, the following resolution was unanimously passed:

"**RESOLVED THAT**, in order to ensure smooth functioning of the Association and to manage day-to-day cash flow requirements, the Executive Committee hereby approves the temporary utilisation of the Corpus Fund to meet shortfalls in operational expenditure, subject to the following conditions:

1. The amount so utilised shall be restricted to actual shortfalls in receipts of maintenance charges.

2. The utilisation shall be treated as temporary and will be replenished/reimbursed to the Corpus Fund from future collections of maintenance charges as and when received.

3. Proper accounting and disclosure shall be made in the books of account regarding the quantum and purpose of utilisation of Corpus Fund.

FURTHER RESOLVED THAT the Treasurer of the Association is hereby authorised to draw from the Corpus Fund as and when required to meet such shortfalls and maintain records of utilisation and subsequent reimbursement."

For **AVR Gulmohar Welfare Association**

Nirav Modi
Secretary

Soham Modi
Treasurer