Acknowledgement Number:907316691110925

Date of filing : 11-Sep-2025

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year 2025-26

PAN	AANAB0842M		
Name	BLOOMDALE WELFARE ASSOCIATION		
Address	FLAT NO. 422 BLOOMDALE RESIDENCY, SY NO 31 MURAHARIPALLY SHAMIRPET, MURAHARIPALLY, K.V.RANGAREDDY , Medchal S.O , 36-Telangana, 91-INDIA, 501401		
Status	AOP/BOI	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	907316691110925

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	1A	24,140
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	0
	(+) Tax Payable /(-) Refundable (6-7)	8	(+) 0
Accreted Income and Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+) Tax Payable /(-) Refundable (12-13)	14	0

This return has been digitally signed by SOHAM MODI in the capacity of Principal Officer having PAN ABMPM6725H from IP address 49.205.123.19 on 11-Sep-2025 12:58:20 DSC SI.No & Issuer 3097367 & 541953218203CN=Capricorn Sub CA for Individual DSC 2022,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

System Generated

Barcode/QR Code

AANAB0842M059073166911109252a2ddc59585bf5d54df532e9595b4f76e6f24ee6

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name Of Assessee	: **Bloomdale Welfare Association**			
PAN	: **AANAB0842M**			
Office Address	: Flat No. 422 Bloomdale Residency, Sy No 31 Muraharipally Shamirpet, Muraharipally, K.v.rangareddy, Medchal S.o, Telangana-501401			
Status	: AOP	Assessment Year	: 2025 - 2026	
Sub-status	: Society Registered Under Societies Registration Act-1860 Or Any Law Corresponding To That State			
Ward No	: CIRCLE 1(1),HYDERABAD	Financial Year	: 2024 - 2025	
D.O.I.	: 12/06/2024			
Phone No.	: 9705337842	Mobile No.	: 9705337842	
Email Address	: nagamalleswar@modiproperties.com			
Opted For Taxation U/s 115BAc	: Yes			
Return	: ORIGINAL			
Import Date	: AIS : 29-07-2025 04:27 PM	TIS : 29-07-2025 04:27 PM		26AS : 29-07-2025 04:27 PM
Computation Date	: 02-09-2025 06:23 PM			

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business Or Profession		0
Profit Before Tax As Per Profit And Loss Account	-3,11,611	
Add : Expenses Related To Exempt Income Other Than Disallowed U/s 14a	3,35,750	
	24,139	
Less : Interest On Fixed Deposit	-24,139	
	Nil	
Income From Other Sources		24,139
Interest From Saving Bank Ac	6,644	
Interest On Fd	17,495	
Total	24,139	
Gross Total Income		24,139
Total Income		24,139
Total Income Rounded Off U/s 288A		24,140

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 24,140	Nil
Tax Payable	Nil

Details Of Bank Accounts

Name & Address Of The Bank Branch	Ifs Code	Account No.	Type Of Account	Status
Icici Bank Limited	ICIC0001121	112101001039	Saving	

DISALLOWED EXPENSES RELATED TO EXEMPT INCOME

Sr. No.	Particulars	Amount
1	loss on mutuality concept	3,35,750
	Total	**3,35,750.00**

INTEREST FROM SAVING BANK A/C, CO-OPERATIVE BANK AND POST-OFFICE

INTEREST FROM SAVING BANK AC

Sr No	Particular	Amount
1	SB INTEREST FROM ICICI BANK LIMITED	6,644
Total		6,644

Details of Taxpayer Information Summary

S. N.	Information Category (1)	Income Head (2)	Section (3)	Processed Value (4)	Derived Value (5)	As per Computation/ITR (6)	Difference (7)=(5)-(6)	As per 26AS (8)	Difference (9)=(8)-(6)
1	Interest from savings bank	Other Source	194A	6,644.00	6,644.00	6,644.00	Nil	0	0
2	Interest from deposit	Other Source	194A	17,495.00	17,495.00	17,495.00	Nil	0.00	-17,495.00
3	Purchase of time deposits			10,00,000.00	10,00,000.00	0	0	0	0

BLOOMDALE WELFARE ASSOCIATION
BALANCE SHEET AS ON 31ST DAY OF MARCH, 2025

Liabilities			Amount (Rs.)	Assets			Amount (Rs.)
Partners' / Members' Fund				**Current Assets, Loans and Advances**			
Reserve and Surplus				**Current Assets**			
Any other Reserve				Sundry Debtors (Others)			5,82,588
Corpus Fund			17,10,000	**Cash and Bank Balances**			
Loan Funds				Balance with banks			
Unsecured Loans				Bank Balances	62,183		
Rupee Loans from Others			1,64,707	Fixed Deposits	10,00,000		10,62,183
Current Liabilities and Provisions				Other Current Assets			
Current Liabilities				Advance to creditors		6,791	
Sundry Creditors (Others)		28,499		Interest accrued but not due on deposits		17,495	24,286
Other payables				Debit balance in Profit and loss account / accumulated balance			3,11,611
Advance from customers	33,228						
Audit Fee Payable	15,000						
Electricity Bills Payable	19,716						
TDS Payable	9,518	77,462	1,05,961				
TOTAL			**19,80,668**	**TOTAL**			**19,80,668**

BLOOMDALE WELFARE ASSOCIATION

TRADING ACCOUNT FOR THE YEAR ENDING ON 31ST DAY OF MARCH, 2025

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
		Sales/Gross Receipts	
		By Other operating revenues	
To Gross Profit	**9,31,200**	Maintenanace Receipts	9,31,200
TOTAL	**9,31,200**	**TOTAL**	**9,31,200**

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST DAY OF MARCH, 2025

Particulars		Amount (Rs.)	Particulars			Amount (Rs.)
To Power and fuel		4,000	**By Gross Profit**			**9,31,200**
To Audit Fee		15,000	**Other income**			
To Other expenses			By Interest income		24,139	
Bank charges	207		By Any other income			
Electricity Charges	1,36,222		Membership Fees	2,800		
Fogging Charges	22,680		Miscellaneous Income	16	2,816	26,955
Gardening Services	1,43,583					
GST paid on inputs	7,046					
House Keeping Services	2,82,305					
Repairs and Maintenance	55,279					
Security Services	5,87,672					
Statutory Interest and Penalties	15,772	12,50,766	**By Net Loss**			**3,11,611**
		12,69,766				**12,69,766**
To Net Loss		**3,11,611**	**By Balance carried to Balance Sheet in partner's account**			**3,11,611**

TOTAL	3,11,611	TOTAL	3,11,611

Nature of Business

OTHER THAN THOSE DECLARING INCOME UNDER SECTIONS 44AD/44ADA/44AE

SN	Business Code	Description	Trade Name
1	21008 - OTHER SERVICES - Other services n.e.c.	other services	Bloomdale Welfare Association

SOHAM MODI
(Principal Officer)

KGM & CO
Chartered Accountants

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF
BLOOMDALE WELFARE ASSOCIATION

Opinion

We have audited the financial statements of Bloomdale Welfare Association (Association), which comprise the balance sheet at 31st March 2025, and the Income and Expenditure account for the year then ended and its Receipts and Payments account for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the accompanying financial statements give a true and fair view of the financial position of the Association as at 31st March 2025, and of its financial performance for the year the ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of Opinion

We have conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements and We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not an absolute assurance. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Emphasis of Matter

We draw your attention to Note No. 2.1 and 2.2 of the Financial Statements which states the manner of recognition of Corpus and its utilisation in accordance with the Rules and Regulations of the Association. Our opinion is not modified in respect of these matters.

Other Matter

We draw attention to the fact that as per the Bye-laws of the Association, the Statutory Auditor is required to be appointed in the Annual General Meeting (AGM) of members. Since the first AGM has not yet been convened, our appointment has been made by the Executive Committee. Our opinion is not modified in respect of this matter.

For KGM & Co
Chartered Accountants
Firm's Registration No.015353S

CA Pranay Mehta
(Partner)
M No: 233650
Place: Hyderabad
Date: 11-09-2025
UDIN: 25233650BMMANX9347

Bloomdale Welfare Association
Balance Sheet as at 31st March 2025

(Amt in ₹)

Particulars	Note	As at 31st March 2025		As at 31st March 2024
SOURCE OF FUNDS				The Association is incorporated on 12-06-2024, so there are no comparitive figures
Corpus Fund	2	17,10,000		
Reserves & Surplus	3	(3,11,611)		
			13,98,390	
Current Liabilities				
Short-term borrowings	4	1,64,707		
Trade Payables	5	28,499		
Other Current Liabilities	6	77,462		
			2,70,668	
Total			**16,69,058**	
APPLICATION OF FUND				
Current Assets				
Trade Receivables	7	5,82,589		
Cash & Bank Balance	8	10,62,183		
Other current assets	9	24,286		
			16,69,058	
Total			**16,69,058**	
Notes forming part of the Financial Statements	1			

As per our report of even date

For KGM & Co.
Chartered Accountants
Firm's Registration No.015353S

KGM & Co. Chartered Accountants Firm Reg.No. 015353S Secunderabad

CA Pranay Mehta
Partner
M No : 233650
UDIN: 25233650BMMANX9347
Place : Hyderabad
Date : 11-09-2025

For Bloomdale Welfare Association

Tejal Modi	**Soham Modi**	**Gaurang Mody**
President	**Secretary**	**Treasurer**

Bloomdale Welfare Association

Income & Expenditure Account For The Year Ended 31st March 2025

(Amt in ₹)

Particulars	Note	Year Ended 31st March 2025	Year Ended 31st March 2024
INCOME			The Association is incorporated on 12-06-2024, so there are no comparitive figures
Maintenance Charges from Owners/Residents	10	9,31,200	
Other Income	11	26,955	
		9,58,155	
EXPENDITURE			
Maintenance and other expenses	12	12,69,766	
Total		**12,69,766**	
Surplus/ (Deficit) of Income over Expenditure for the year		**(3,11,611)**	
Less: Income Tax Expense		-	
Balance Transferred to Reserves & Surplus		**(3,11,611)**	

As per our report of even date

For KGM & Co.
Chartered Accountants
Firm's Registration No.015353S

KGM & CO. Firm Reg.No. 015353S Secunderabad Chartered Accountants

CA Pranay Mehta
Partner
M No : 233650
UDIN: 25233650BMMANX9347
Place : Hyderabad
Date : 11-09-2025

For Bloomdale Welfare Association

Tejal Modi	**Soham Modi**	**Gaurang Mody**
President	**Secretary**	**Treasurer**

Bloomdale Welfare Association
Receipt & Payment For The Year Ended 31st March 2025

(Amt in ₹)

PARTICULARS	Year ended 31st March 2025		Year ended 31st March 2024
RECEIPTS			The Association is incorporated on 12-06-2024, so there are no comparitive figures
Opening Balance of Cash	-		
Opening Balance of Bank	-		
		-	
Collection towards Corpus and Maintainence	17,83,847		
Unsecured Loan	1,50,000		
Interest from Bank	6,644		
club receipts	-		
		19,40,491	
Total		**19,40,491**	
PAYMENTS			
Statutory Payments	17,228		
Power and Fuel	4,000		
Bank fixed deposit	10,00,000		
Bank Charges	207		
Electricity Expenses	99,351		
Security Expenses	3,99,637		
House keeping charges	1,91,709		
Gardening charges	1,19,788		
Repairs and Maintenance - Equipment	16,126		
Statutory Interest and Penalties	5,772		
Payments to suppliers towards services	24,491		
		18,78,309	
Closing Balance of Cash	-		
Closing Balance of Bank	62,183		
		62,183	
		19,40,491	

As per our report of even date

For KGM & Co.
Chartered Accountants
Firm's Registration No.015353S

KGM & CO. Firm Reg.No. 015353S Secunderabad Chartered Accountants

CA Pranay Mehta
Partner
M No : 233650
UDIN: 25233650BMMANX9347
Place : Hyderabad
Date : 11-09-2025

For Bloomdale Welfare Association

Tejal Modi	**Soham Modi**	**Gaurang Mody**
President	**Secretary**	**Treasurer**

Bloomdale Welfare Association
Notes Forming Part of Accounts for the period ended 31st March 2025

1 **Basis of accounting and preparation of financial statements**
The Financial Statements are prepared under the historical cost convention as a going concern; the Generally Accepted Accounting Principles (GAAP) in India; the applicable Accounting Standards and the applicable guidelines issued by The ICAI in this regard. Bloomdale Welfare Association follows Accrual basis, for accounting.

1.1 **Significant accounting policies**

a. Revenue Recognition

- **Corpus Fund:** Corpus Fund is recognized on an accrual basis when the right to receive the amount is established. For unsold units belonging to land owner/Builder corpus is recognised only when the units are sold to ultimate buyers and the possession is handed over in accordance with the bye laws of the association.
- **Membership Fees:** Membership fees are recognized on an accrual basis when the right to receive the amount is established.
- **Maintenance Charges:** Maintenance charges are accounted for on an accrual basis. The maintenance charges on unsold flats is recognised as revenue only when there is reasonable certainty of collection.
- **Interest Income:** Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

b. Fixed Assets and Depreciation

- **Fixed Assets:** Fixed assets are stated at cost of acquisition less accumulated depreciation. Cost includes all expenses related to the acquisition and installation of the concerned assets.
- **Depreciation:** Depreciation on fixed assets is provided on the Written down value method as per the rates prescribed under the applicable law or based on the useful life of the assets estimated by the management.

c. Investments

-Investments are classified into long-term and short-term investments. long-term Investments are carried at cost. However, provision for diminution is made to recognize a decline, other than temporary, in the value of investments. short-term Investments are valued at cost or market value, whichever is lower.

d. Provisions and Contingencies

A provision is recognized when the association has a present obligation as a result of past events, and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes to Accounts.

e. Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

For KGM & Co.
Chartered Accountants
Firm's Registration No.015353S

KGM & CO. Firm Reg No. 015353S Secunderabad Chartered Accountants

CA Pranay Mehta
Partner
M No : 233650
UDIN: 25233650BMMANX9347
Place : Hyderabad
Date : 11-09-2025

For Bloomdale Welfare Association

Tejal Modi	**Soham Modi**	**Gaurang Mody**
President	**Secretary**	**Treasurer**

Bloomdale Welfare Association
Notes to Financial Statements for the period ended 31st March 2025
(All Amounts are expressed in Indian rupees, except otherwise stated)

2 Corpus Fund

Particulars	As at 31st March 2025	As at 31st March 2024
Opening Balance	-	-
Add/Less: Surplus/ (deficit) Income over Expenditure for the period	17,10,000	-
	17,10,000	**-**

2.1 Corpus is recognised only in respect of units sold to ultimate buyers. In respect of unsold units of landlords/Builder corpus is recognised only upon sale to ultimate buyers and handing over of the possession by the builder. As at 31-03-2025 corpus is recognised for 57 units and is yet to be recognised for 50 units aggregating to Rs.15,00,000/-

2.2 As per clause 7.c of the Rules and regulations of the Association corpus shall be deposited in any of the securities specified in Section 20 of the Indian Trust Act, and is to be used only for majors repair or maintainence or for replacement of the machinery and the same may be used for other objects of the association upon necessary approval from executive committee.
As all units are not yet handed over and substantial amount of maintainence charges is yet to be received, to manage the day to day cash flows it has been resolved by the executive committee to utilise the corpus funds for meeting any shortfalls. The balance in fixed deposits as at 31st March, 2025 is ₹10,00,000/-

3 Reserves & Surplus

Particulars	As at 31st March 2025	As at 31st March 2024
Opening Balance	-	-
Add/Less: Surplus/ (deficit) Income over Expenditure for the period	(3,11,611)	-
	(3,11,611)	**-**

4 Short-term borrowings

Particulars	As at 31st March 2025	As at 31st March 2024
Unsecured		
a) From other parties	1,64,707	-
	1,64,707	**-**

5 Trade Payables

Particulars	As at 31st March 2025	As at 31st March 2024
Sundry Creditors	28,499	-
	28,499	**-**

KGM & CO. Firm Reg.No. 015353S Secunderabad Chartered Accountants

6 Other Current Liabilities

Particulars	As at 31st March 2025	As at 31st March 2024
Audit Fee Payable	15,000	-
Electricity Bills Payable	19,716	-
TDS Payable	9,518	-
Advance from customers	33,228	-
	77,462	-

7 Trade Receivables

Particulars	As at 31st March 2025	As at 31st March 2024
Maintainence and Corpus Receivables from members	5,82,589	-
	5,82,589	-

8 Cash & Bank Balance

Particulars	As at 31st March 2025	As at 31st March 2024
Cash and cash equivalents		
A) On current accounts	62,183	-
B) Fixed Deposits	10,00,000	-
	10,62,183	-

9 Other current assets

Particulars	As at 31st March 2025	As at 31st March 2024
Advance to creditors	6,791	-
Interest accrued but not due on deposits	17,495	-
	24,286	-

10 Maintenance Charges from Owners/Residents

Particulars	Year Ended 31st March 2025	Year Ended 31st March 2024
Maintenanace Receipts	9,31,200	-
	9,31,200	-

11 Other Income

Particulars	Year Ended 31st March 2025	Year Ended 31st March 2024
Interest on FD	24,139	-
Membeship Fees	2,800	-
Other Misc. Income	16	-
	26,955	-

KGM & CO. Firm Reg.No. 015353S Secunderabad Chartered Accountants

12 Maintenance and other expenses

Particulars	Year Ended 31st March 2025	Year Ended 31st March 2024
Audit Fees	15,000	-
Bank charges	207	-
Electricity Charges	1,36,222	-
Fogging Charges	22,680	-
Gardening Services	1,43,583	-
GST paid on inputs	7,046	-
House Keeping Services	2,82,305	-
Power and Fuel	4,000	-
Repairs and Maintenance	55,279	-
Security Services	5,87,672	-
Statutory Interest and Penalties	15,772	-
	12,69,766	**-**

KGM & CO. Firm Reg.No. 015353S Secunderabad Chartered Accountants

5-4-187/3&4, II floor, MG Road,
Secunderabad – 500 003.
Phone: +91-40-66335551

BLOOMDALE WELFARE ASSOCIATION

RESOLUTION OF THE EXECUTIVE COMMITTEE

Bloomdale Welfare Association

Date: 12-06-2024
Place: Hyderabad

Resolution for Temporary Utilisation of Corpus Funds

The Executive Committee noted that, as per **Clause 7(c)** of the Rules and Regulations of the Association, the Corpus Fund is required to be deposited in the securities specified under Section 20 of the Indian Trusts Act, 1882, and may be utilized only for major repairs, maintenance, or replacement of machinery. The clause further permits utilization of the Corpus Fund for other objects of the Association upon necessary approval of the Executive Committee.

The Committee further noted that since all units of the project have not yet been handed over, a substantial portion of the maintenance charges and contributions from members are yet to be received. This has resulted in shortfalls in the working capital required for the day-to-day operations and upkeep of the Association.

After due consideration, the following resolution was unanimously passed:

"RESOLVED THAT, in order to ensure smooth functioning of the Association and to manage day-to-day cash flow requirements, the Executive Committee hereby approves the temporary utilisation of the Corpus Fund to meet shortfalls in operational expenditure, subject to the following conditions:

1. The amount so utilised shall be restricted to actual shortfalls in receipts of maintenance charges.
2. The utilisation shall be treated as temporary and will be replenished/reimbursed to the Corpus Fund from future collections of maintenance charges as and when received.
3. Proper accounting and disclosure shall be made in the books of account regarding the quantum and purpose of utilisation of Corpus Fund.

FURTHER RESOLVED THAT the Treasurer of the Association is hereby authorised to draw from the Corpus Fund as and when required to meet such shortfalls and maintain records of utilisation and subsequent reimbursement."

For **Bloomdale Welfare Association**

Tejal Modi
President

Soham Modi
Secretary

Gaurang Modi
Treasurer

5-4-187/3&4, II floor, MG Road,
Secunderabad – 500 003.
Phone: +91-40-66335551

BLOOMDALE WELFARE ASSOCIATION

Appointment Letter

Date: 16-07-2025

To,
KGM & Co.,
5-4-187, Soham Mansion, 1st
Floor, M G Road,
Ranigunj, Secunderabad – 500003

Dear Sir,

This is to inform you that the Executive Committee of **Bloomdale Welfare Association** at its meeting held on **16-07-2025**, has resolved to appoint **KGM & Co.** Chartered Accountants, as the Statutory Auditor of the Association for the financial year **2024-2025.**

As per the Bye-laws of the Association, the Statutory Auditor is required to be appointed by the members in the Annual General Meeting (AGM). However, since the first AGM has not yet been convened, the Executive Committee, being entrusted with the management of the Association, is appointing you as Statutory Auditor until such time as the appointment is ratified/confirmed in the first AGM.

You are requested to carry out the audit of the books of accounts of the Association for the said year and submit your Audit Report along with the audited financial statements.

Thanking you,

For Bloomdale Welfare Associations,

Mr. Soham Modi
Secretary