

## INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
2025-26

|                                |   |                                 |                 |
|--------------------------------|---|---------------------------------|-----------------|
| PAN                            | AABCD6242R  |                                 |                 |
| Name                           | DILPREET TUBES PVT LTD  |                                 |                 |
| Address                        | PLOT NO 8, IDA , NACHARAM , SECUNDERABAD , 36-Telangana, 91-INDIA, 500076 |                                 |                 |
| Status                         | 7-Private company   | Form Number                     | ITR-6           |
| Filed u/s                      | 139(1)-On or before due date  | e-Filing Acknowledgement Number | 178330671161025 |
| Taxable Income and Tax Details | Current Year business loss, if any  | 1                               | 91,71,600       |
|                                | Total Income  | 1A                              | 0               |
|                                | Book Profit under MAT, where applicable                                   | 2                               | 0               |
|                                | Adjusted Total Income under AMT, where applicable                         | 3                               | 0               |
|                                | Net tax payable   | 4                               | 0               |
|                                | Interest and Fee Payable  | 5                               | 0               |
|                                | Total tax, interest and Fee payable                                       | 6                               | 0               |
|                                | Taxes Paid  | 7                               | 9,189           |
|                                | (+) Tax Payable /(-) Refundable (6-7)                                     | 8                               | (-) 9,190       |
|                                | Accrued Income as per section 115TD                                       | 9                               | 0               |
|                                | Additional Tax payable u/s 115TD  | 10                              | 0               |
|                                | Interest payable u/s 115TE  | 11                              | 0               |
|                                | Additional Tax and interest payable                                       | 12                              | 0               |
|                                | Tax and interest paid   | 13                              | 0               |
|                                | (+) Tax Payable /(-) Refundable (12-13)                                   | 14                              | 0               |

This return has been digitally signed by HARI SURESH MEHTA in the capacity of Managing Director having PAN AFLPM2655M from IP address 106.222.232.85 on 16-Oct-2025  
 18:47:23 at HYDERABAD (Place) DSC SI.No & Issuer 3135016 &  
184889001719CN=Capricorn Sub CA for Individual DSC 2022,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

System Generated

Barcode/QR Code



AABCD6242R06178330671161025ef2623a7e6a6f324686160c324588e2c42a3dd25

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

|                  |  |                           |                            |
|------------------|--|---------------------------|----------------------------|
| Name Of Assessee | : Dilpreet Tubes Pvt Ltd                                   |                           |                            |
| PAN              | : AABCD6242R   |                           |                            |
| Office Address   | : Plot No 8, Ida, Nacharam, Secunderabad, Telangana-500076 |                           |                            |
| Status           | : PUB NOT INT (PRIVATE LTD)                                | Assessment Year           | : 2025 - 2026              |
| Ward No          | : ITO,WARD-1(2),HYD  | Financial Year            | : 2024 - 2025              |
| D.O.I.           | : 29/08/2002   |                           |                            |
| Phone No.        | : 0-0  | Mobile No.                | : 9849270787               |
| Email Address    | : dilpreet_tubes@rediffmail.com                            |                           |                            |
| Name Of Bank     | : Axis Bank  |                           |                            |
| MICR CODE        | : 500211046  |                           |                            |
| IFSC CODE        | : UTIB0001634  |                           |                            |
| Address          | : Corporate Banking Branch-hyderabad                       |                           |                            |
| Account No.      | : 917030062563088  |                           |                            |
| Return           | : ORIGINAL   |                           |                            |
| Import Date      | : AIS : 14-10-2025 06:51 PM                                | TIS : 14-10-2025 06:51 PM | 26AS : 14-10-2025 06:50 PM |
| Computation Date | : 14-10-2025 08:23 PM                                      |                           |                            |

#### COMPUTATION OF TOTAL INCOME

**Profits And Gains From Business Or Profession** 0

**Dilpreet Tubes Private Limited**

Profit Before Tax As Per Profit And Loss Account -90,53,803

Add :

|                             |                        |
|-----------------------------|------------------------|
| Depreciation Disallowed     | 5,59,116               |
| Disallowable U/s 36         | 12,600                 |
| Disallowable U/s 37         | <u>12,340</u> 5,84,056 |
|                             | <u>-84,69,747</u>      |
| Less : Allowed Depreciation | <u>-7,01,853</u>       |
|                             | <u>-91,71,600</u>      |

Out Of Loss Of Rs. 91,71,600, Unabsorbed Depreciation Is Rs.

7,01,853 & Business Loss Is Rs. 84,69,747

**Current Year Losses Carried Forward**

Business Loss Of Rs. 84,69,747

Unabsorbed Depreciation Of Rs. 7,01,853

**Gross Total Income**

**Total Income** Nil

#### COMPUTATION OF TAX ON TOTAL INCOME

**Tax On Rs. Nil** Nil

**Less Tax Deducted At Source**

|                              |               |       |
|------------------------------|---------------|-------|
| Section 194a: Other Interest | 9,189         | 9,189 |
|                              | <u>-9,189</u> |       |

**Refundable** (9,189)

Tax Refundable Rounded Off U/s 288B (9,190)

#### Details Of Bank Accounts

| Name & Address Of The Bank Branch       | Ifs Code    | Account No.     | Type Of Account | Status |
|---|-------------|-----------------|-----------------|--------|
| Standard Chartered Bank<br>Secunderabad | SCBL0036081 | 44505043621     | Current A/c     |        |
| Axis Bank<br>Tarnaka                    | UTIB0000027 | 027010200020068 | Current         |        |

### FIXED ASSETS

| Particulars                      | Rate | WDV as on<br>01/04/2024 | Addition                                      |  | Deduction   | Total               | Dep for the Year   | WDV as on<br>31/03/2025 |
|----------------------------------|------|-------------------------|---|--|-------------|---------------------|--------------------|-------------------------|
|                                  |      |                         | More than 180<br>Days<br>(Before<br>04-10-24) | Less than 180<br>Days<br>(On or After<br>04-10-24) |             |                     |                    |                         |
|                                  |      |                         | Rs.   | Rs.  | Rs.         | Rs.                 | Rs.                | Rs.                     |
| <b>FURNITURE AND<br/>FIXTURE</b> |      |                         |   |  |             |                     |                    |                         |
| FURNITURE AND<br>FIXTURES        | 10%  | 1,31,044.00             | 0.00  | 0.00   | 0.00        | 1,31,044.00         | 13,104.00          | 1,17,940.00             |
| <b>COMPUTERS</b>                 |      |                         |   |  |             |                     |                    |                         |
| COMPUTER                         | 40%  | 58,617.00               | 0.00  | 0.00   | 0.00        | 58,617.00           | 23,447.00          | 35,170.00               |
| <b>PLANT AND<br/>MACHINERY</b>   |      |                         |   |  |             |                     |                    |                         |
| MOTOR CAR                        | 30%  | 2,66,433.00             | 0.00  | 0.00   | 0.00        | 2,66,433.00         | 79,930.00          | 1,86,503.00             |
| <b>PLANT AND<br/>MACHINERY</b>   |      |                         |   |  |             |                     |                    |                         |
| PLANT AND<br>MACHINERY           | 15%  | 39,02,477.00            | 0.00  | 0.00   | 0.00        | 39,02,477.00        | 5,85,372.00        | 33,17,105.00            |
| <b>Total</b>                     |      | <b>43,58,571.00</b>     | <b>0.00</b>                                   | <b>0.00</b>  | <b>0.00</b> | <b>43,58,571.00</b> | <b>7,01,853.00</b> | <b>36,56,718.00</b>     |

### LOSSES TABLE

| A.Y.    | HEAD                    | LOSSES             |         |                    |
|---------|-------------------------|--------------------|---------|--------------------|
|         |                         | BROUGHT<br>FORWARD | SET-OFF | CARRIED<br>FORWARD |
| 2014-15 | Unabsorbed Depreciation | 27,53,113          | -       | 27,53,113          |
| 2015-16 | Unabsorbed Depreciation | 23,42,544          | -       | 23,42,544          |
| 2016-17 | Unabsorbed Depreciation | 25,19,434          | -       | 25,19,434          |
| 2019-20 | Ordinary Business       | 70,94,719          | -       | 70,94,719          |
| 2019-20 | Unabsorbed Depreciation | 40,38,391          | -       | 40,38,391          |
| 2020-21 | Ordinary Business       | 1,17,47,969        | -       | 1,17,47,969        |
| 2020-21 | Unabsorbed Depreciation | 37,87,268          | -       | 37,87,268          |
| 2022-23 | Ordinary Business       | 38,02,037          | -       | 38,02,037          |
| 2022-23 | Unabsorbed Depreciation | 28,34,181          | -       | 28,34,181          |
| 2023-24 | Ordinary Business       | 2,55,12,144        | -       | 2,55,12,144        |
| 2023-24 | Unabsorbed Depreciation | 23,58,608          | -       | 23,58,608          |
| 2024-25 | Ordinary Business       | 3,39,45,200        | -       | 3,39,45,200        |
| 2024-25 | Unabsorbed Depreciation | 8,56,497           | -       | 8,56,497           |
| 2025-26 | Ordinary Business       | -                  | -       | 84,69,747          |
| 2025-26 | Unabsorbed Depreciation | -                  | -       | 7,01,853           |

### Tax Credit for MAT Paid under section 115JB against Tax Liability

| A.Y.    | Normal Tax<br>Liability | Tax Liability u/s<br>115JB | Tax Payable by<br>the Assessee | Additional Tax<br>Liability | Extra FTC<br>Utilised for<br>MAT Provision | Credit u/s<br>115JAA Utilised | Credit Lapsed | Credit Available<br>for Carry<br>Forward |
|---------|-------------------------|----------------------------|--------------------------------|-----------------------------|--|-------------------------------|---------------|--|
| 2017-18 | -                       | 5,35,663                   | 5,35,663                       | 5,35,663                    | -  | -                             | -             | 5,35,663                                 |
| 2018-19 | -                       | 4,70,514                   | 4,70,514                       | 4,70,514                    | -  | -                             | -             | 10,06,177                                |

### Details of Tax Deducted at Source on Income other than Salary

| Sl.<br>No.                   | Tax Deduction<br>Account Number<br>(TAN) of the<br>Deductor | Name of the Deductor  |  |             | Amount paid<br>/credited | Total tax<br>deducted | B/F Tax | Amount<br>claimed for<br>this year | C/F Tax |
|------------------------------|---|---|--|-------------|--------------------------|-----------------------|---------|------------------------------------|---------|
| <b>194A : Other Interest</b> |   |   |  |             |                          |                       |         |                                    |         |
| 1.                           | HYDC04738G  | SOUTHERN POWER DISTRIBUTION COMPANY OF TELANGANA<br>LIMITED |  |             | 91,890                   | 9,189                 | Nil     | 9,189                              | Nil     |
|                              |   |   |  | Grand Total | 91,890                   | 9,189                 | Nil     | 9,189                              | Nil     |

## DISALLOWED U/S 36

| Sr. No. | Particulars                                     | Amount           |
|---------|---|------------------|
|         | Delay in payment of Employee contribution to PF | 12,600           |
|         | <b>Total</b>                                    | <b>12,600.00</b> |

## DISALLOWED U/S 37

| Sr. No. | Particulars                               | Amount           |
|---------|---|------------------|
|         |   |                  |
| 1       | Late pay of PT interest / Late fee on TDS | 1,940            |
| 2       | <b>Total</b>                              | <b>12,340.00</b> |

## Details of Taxpayer Information Summary

| S. N. | Information Category<br>(1) | Income Head<br>(2) | Section<br>(3) | Processed Value<br>(4) | Derived Value<br>(5) | As per Computation/I<br>TR<br>(6) | Difference<br>(7)=(5)-(6) | As per 26AS | Difference  |
|-------|-----------------------------|--------------------|----------------|------------------------|----------------------|-----------------------------------|---------------------------|-------------|-------------|
|       |                             |                    |                |                        |                      |                                   |                           | (8)         | (9)=(8)-(6) |
| 1     | Interest from deposit       | Other Source       | 194A           | 91,890.00              | 91,890.00            | 0.00                              | 91,890.00                 | 91,890.00   | 91,890.00   |
| 2     | GST turnover                | Profit & Loss A/c  |                | 0.00                   | 0.00                 | 0.00                              | Nil                       | 0.00        | Nil         |
| 3     | GST purchases               | Profit & Loss A/c  |                | 19,67,441.00           | 19,67,441.00         | 0.00                              | 19,67,441.00              |             |             |

## DILPREET TUBES PVT LTD

## BALANCE SHEET AS ON 31ST DAY OF MARCH, 2025

## Source of Funds

|   |  |  |  |  |       |                |     |                |               |
|---|--|--|--|--|-------|----------------|-----|----------------|---------------|
| 1 | Shareholder's fund                                   |  |  |  |       |                |     |                |               |
|   | A Share Capital                                      |  |  |  |       |                |     |                |               |
|   | i Authorised   |  |  |  | Ai    | 3,00,00,000.00 |     |                |               |
|   | ii Issued, Subscribed and fully Paid up              |  |  |  | Aii   | 2,78,88,000.00 |     |                |               |
|   | iii Subscribed but not fully paid                    |  |  |  | Aiii  | Nil            |     |                |               |
|   | iv Total (Aii+Aiii)                                  |  |  |  |       |                | Aiv | 2,78,88,000.00 |               |
|   | B Reserves and Surplus                               |  |  |  |       |                |     |                |               |
|   | i Capital Reserve                                    |  |  |  | Bi    | Nil            |     |                |               |
|   | ii Capital Redemption Reserve                        |  |  |  | Bii   | Nil            |     |                |               |
|   | iii Securities Premium Account                       |  |  |  | Biii  | Nil            |     |                |               |
|   | iv Debentures Redemption Reserve                     |  |  |  | Biv   | Nil            |     |                |               |
|   | v Revaluation Reserve                                |  |  |  | Bv    | Nil            |     |                |               |
|   | vi Share options outstanding amount                  |  |  |  | Bvi   | Nil            |     |                |               |
|   | vii Other reserve                                    |  |  |  | Bvii  | Nil            |     |                |               |
|   | viii Surplus i.e. Balance in profit and loss account |  |  |  | Bviii | (7,93,73,619)  |     |                |               |
|   | ix Total (Bi+Bii+Biii+Biv+Bv+Bvi+Bvii+Bviii)         |  |  |  |       |                | Bix | (7,93,73,619)  |               |
|   | C Money received against share warrants              |  |  |  |       |                |     | 1C             | Nil           |
|   | D Total Shareholder's Fund (Aiv+Bix+1C)              |  |  |  |       |                |     | 1D             | (5,14,85,619) |
| 2 | Share application money pending allotment            |  |  |  |       |                |     |                |               |
|   | i Pending for less than one year                     |  |  |  | i     | Nil            |     |                |               |
|   | ii Pending for more than one year                    |  |  |  | ii    | Nil            |     |                |               |
|   | iii Total (i+ii)                                     |  |  |  |       |                | 2   |                | Nil           |
| 3 | Non-current liabilities                              |  |  |  |       |                |     |                |               |
|   | A Long-term borrowings                               |  |  |  |       |                |     |                |               |
|   | i Bond/debentures                                    |  |  |  |       |                |     |                |               |
|   | a Foreign currency                                   |  |  |  | ia    | Nil            |     |                |               |
|   | b Rupee  |  |  |  | ib    | Nil            |     |                |               |
|   | c Total (ia+ib)                                      |  |  |  |       |                | ic  |                | Nil           |
|   | ii Term loans  |  |  |  |       |                |     |                |               |
|   | a Foreign currency                                   |  |  |  |       |                | iia | Nil            |               |
|   | b Rupee loans  |  |  |  |       |                | b1  | Nil            |               |
|   | 1 From Banks   |  |  |  |       |                | b2  | Nil            |               |
|   | 2 From others  |  |  |  |       |                | b3  | Nil            |               |
|   | 3 Total (b1+b2)                                      |  |  |  |       |                |     | iic            | Nil           |
|   | c Total (iia+b3)                                     |  |  |  |       |                |     | iii            | Nil           |
|   | iii Deferred payment liabilities                     |  |  |  |       |                |     |                |               |
|   | iv Deposits from related parties                     |  |  |  |       |                |     | iv             | Nil           |

|   |   |  |             |                    |
|---|---|--|-------------|--------------------|
|   | v   | Other deposits   | v           | 12,76,71,460.00    |
|   | vi  | Loans and advances from related parties  | vi          | Nil                |
|   | vii   | Other loans and advances   | vii         | Nil                |
|   | viii  | Long term maturities of finance lease obligations  | viii        | Nil                |
|   | ix  | Total Long term borrowings (ic+iic+iii+iv+v+vi+vii+viii)                                       | 3A          | 12,76,71,460.00    |
| B | Deferred tax liabilities (net)              |  |             | 3B Nil             |
| C | Other long-term liabilities                 |  |             |                    |
|   | i   | Trade payables   | i           | Nil                |
|   | ii  | Others   | ii          | Nil                |
|   | iii   | Total Other long-term liabilities (i+ii)   | 3C          | Nil                |
| D | Long-term provisions                        |  |             |                    |
|   | i   | Provision for employee benefits  | i           | Nil                |
|   | ii  | Others   | ii          | Nil                |
|   | iii   | Total (i+ii)   | 3D          | Nil                |
| E | Total Non-current liabilities (3A+3B+3C+3D) |  |             | 3E 12,76,71,460.00 |
| 4 | Current liabilities                         |  |             |                    |
| A | Short-term borrowings                       |  |             |                    |
|   | i   | Loans repayable on demand  |             |                    |
|   | a   | From Banks   | ia          | Nil                |
|   | b   | From Non-Banking Finance Companies   | ib          | Nil                |
|   | c   | From other financial institutions  | ic          | Nil                |
|   | d   | From others  | id          | Nil                |
|   | e   | Total Loans repayable on demand (ia+ib+ic+id)  | ie          | Nil                |
|   | ii  | Deposits from related parties  | ii          | Nil                |
|   | iii   | Loans and advances from related parties  | iii         | Nil                |
|   | iv  | Other loans and advances   | iv          | 101.00             |
|   | v   | Other deposits   | v           | Nil                |
|   | vi  | Total Short-term borrowings (ie+ii+iii+iv+v)   | 4A          | 101.00             |
| B | Trade payables                              |  |             |                    |
|   | i   | Outstanding for more than 1 year   | i           | Nil                |
|   | ii  | Others   | ii          | 3,31,141.00        |
|   | iii   | Total Trade payables (i+ii)  | 4B          | 3,31,141.00        |
| C | Other current liabilities                   |  |             |                    |
|   | i   | Current maturities of long-term debt   | i           | Nil                |
|   | ii  | Current maturities of finance lease obligations  | ii          | Nil                |
|   | iii   | Interest accrued but not due on borrowings   | iii         | Nil                |
|   | iv  | Interest accrued and due on borrowings   | iv          | Nil                |
|   | v   | Income received in advance   | v           | Nil                |
|   | vi  | Unpaid dividends   | vi          | Nil                |
|   | vii   | Application money received for allotment of securities and due for refund and interest accrued | vii         | Nil                |
|   | viii  | Unpaid matured deposits and interest accrued thereon   | viii        | Nil                |
|   | ix  | Unpaid matured debentures and interest accrued thereon   | ix          | Nil                |
|   | x   | Other payables   | x           | 15,91,259.00       |
|   |   | Directors Remuneration Payable   | 4,75,760.00 |                    |
|   |   | Other Outstanding Expenses   | 1,41,892.00 |                    |
|   |   | Salaries Payable   | 8,14,506.00 |                    |
|   |   | Statutory liabilities  | 1,59,101.00 |                    |
|   | xi  | Total Other current liabilities (i+ii+iii+iv+v+vi+vii+viii+ix+x)                               | 4C          | 15,91,259.00       |
| D | Short-term provisions                       |  |             |                    |
|   | i   | Provision for employee benefit   | i           | Nil                |
|   | ii  | Provision for Income-tax   | ii          | Nil                |
|   | iii   | Proposed Dividend  | iii         | Nil                |
|   | iv  | Tax on dividend  | iv          | Nil                |
|   | v   | Other  | v           | Nil                |
|   | vi  | Total Short-term provisions (i+ii+iii+iv+v)  | 4D          | Nil                |
| E | Total Current liabilities (4A+4B+4C+4D)     |  |             | 4E 19,22,501.00    |

|   |  |                |
|---|--|----------------|
| Total Equity and liabilities (1D+2+3E+4E) |  | 7,81,08,342.00 |
|---|--|----------------|

**Application of Funds**

|      |  |              |                       |                       |                          |  |  |
|------|--|--------------|-----------------------|-----------------------|--------------------------|--|--|
| 1    | Non-current assets   |              |                       |                       |                          |  |  |
| A    | Fixed Assets   |              |                       |                       |                          |  |  |
| i    | Tangible assets  |              |                       |                       |                          |  |  |
| a    | Gross block  | ia           | <b>2,39,12,421.00</b> |                       |                          |  |  |
| b    | Depreciation   | ib           | <b>5,59,116.00</b>    |                       |                          |  |  |
| c    | Impairment losses  | ic           | <b>Nil</b>            |                       |                          |  |  |
| d    | Net block (ia-ib-ic)   | id           | <b>2,33,53,305.00</b> |                       |                          |  |  |
| ii   | Intangible assets  |              |                       |                       |                          |  |  |
| a    | Gross block  | iia          | <b>Nil</b>            |                       |                          |  |  |
| b    | Depreciation   | iib          | <b>Nil</b>            |                       |                          |  |  |
| c    | Impairment losses  | iic          | <b>Nil</b>            |                       |                          |  |  |
| d    | Net block (iia-iib-iic)  | iid          | <b>Nil</b>            |                       |                          |  |  |
| iii  | Capital work-in-progress   | iii          | <b>3,99,61,649.00</b> |                       |                          |  |  |
| iv   | Intangible assets under development  | iv           | <b>Nil</b>            |                       |                          |  |  |
| v    | Total Fixed assets (id+iid+iii+iv)   |              | Av                    | <b>6,33,14,954.00</b> |                          |  |  |
| B    | Non-current investments  |              |                       |                       |                          |  |  |
| i    | Investment in property   | i            | <b>Nil</b>            |                       |                          |  |  |
| ii   | Investments in Equity instruments  |              |                       |                       |                          |  |  |
| a    | Listed equities  | iia          | <b>Nil</b>            |                       |                          |  |  |
| b    | Unlisted equities  | iib          | <b>Nil</b>            |                       |                          |  |  |
| c    | Total (iia+iib)  | iic          | <b>Nil</b>            |                       |                          |  |  |
| iii  | Investments in Preference shares   | iii          | <b>Nil</b>            |                       |                          |  |  |
| iv   | Investments in Government or trust securities  | iv           | <b>Nil</b>            |                       |                          |  |  |
| v    | Investments in Debenture or bonds  | v            | <b>Nil</b>            |                       |                          |  |  |
| vi   | Investments in Mutual funds  | vi           | <b>Nil</b>            |                       |                          |  |  |
| vii  | Investments in Partnership firms   | vii          | <b>Nil</b>            |                       |                          |  |  |
| viii | Others Investments   | viii         | <b>Nil</b>            |                       |                          |  |  |
| ix   | Total Non-current investments(i+iic+iii+iv+v+vi+vii+viii)  |              | Bix                   | <b>Nil</b>            |                          |  |  |
| C    | Deferred tax assets (Net)  |              |                       |                       | C <b>Nil</b>             |  |  |
| D    | Long-term loans and advances   |              |                       |                       |                          |  |  |
| i    | Capital advances   | i            | <b>Nil</b>            |                       |                          |  |  |
| ii   | Security deposits  | ii           | <b>Nil</b>            |                       |                          |  |  |
| iii  | Loans and advances to related parties  | iii          | <b>Nil</b>            |                       |                          |  |  |
| iv   | Other Loans and advances   | iv           | <b>Nil</b>            |                       |                          |  |  |
| v    | Total Long-term loans and advances (i+ii+iii+iv)   |              | Dv                    | <b>Nil</b>            |                          |  |  |
| vi   | Long-term loans and advances included in Dv which is   |              |                       |                       |                          |  |  |
| a    | for the purpose of business or profession  | via          | <b>Nil</b>            |                       |                          |  |  |
| b    | not for the purpose of business or profession  | vib          | <b>Nil</b>            |                       |                          |  |  |
| c    | given to shareholder, being the beneficial owner of share, or to any concern or on behalf/benefit of such shareholder as per section 2(22)(e) of I.T. Act  | vic          | <b>Nil</b>            |                       |                          |  |  |
| E    | Other non-current assets   |              |                       |                       |                          |  |  |
| i    | Long-term trade receivables  |              |                       |                       |                          |  |  |
| a    | Secured, considered goods  | ia           | <b>Nil</b>            |                       |                          |  |  |
| b    | Unsecured, considered goods  | ib           | <b>Nil</b>            |                       |                          |  |  |
| c    | Doubtful   | ic           | <b>Nil</b>            |                       |                          |  |  |
| d    | Total Other non-current assets (ia+ib+ic)  | id           | <b>Nil</b>            |                       |                          |  |  |
| ii   | Others   | ii           | <b>13,79,359.00</b>   |                       |                          |  |  |
|      | Security Deposits  | 13,79,359.00 |                       |                       |                          |  |  |
| iii  | Total (id+ii)  |              | Eiii                  | <b>13,79,359.00</b>   |                          |  |  |
| iv   | Non-current assets included in Eiii which is due from shareholder, being the beneficial owner of share, or from any concern or on behalf/benefit of such shareholder as per section 2(22)(e) of I.T. Act | iv           | <b>Nil</b>            |                       |                          |  |  |
| F    | Total Non-current assets (Av+Bix+C+Dv+Eiii)  |              |                       |                       | 1F <b>6,46,94,313.00</b> |  |  |
| 2    | Current assets   |              |                       |                       |                          |  |  |
| A    | Current investments  |              |                       |                       |                          |  |  |

|   |   |   |     |              |       |                |
|---|---|---|-----|--------------|-------|----------------|
|   | i   | Investment in Equity instruments  |     |              |       |                |
|   | a   | Listed equities   | ia  |              | Nil   |                |
|   | b   | Unlisted equities   | ib  |              | Nil   |                |
|   | c   | Total (ia+ib)   | ic  |              | Nil   |                |
|   | ii  | Investment in Preference shares   | ii  |              | Nil   |                |
|   | iii   | Investment in government or trust securities  | iii |              | Nil   |                |
|   | iv  | Investment in Debenture or bonds  | iv  |              | Nil   |                |
|   | v   | Investment in Mutual funds  | v   |              | Nil   |                |
|   | vi  | Investment in partnership firms   | vi  |              | Nil   |                |
|   | vii   | Other investment  | vii |              | Nil   |                |
|   | viii  | Total Current investments(ic+ii+iii+iv+v+vi+vii)  |     |              | Aviii | Nil            |
| B | Inventories                                       |   |     |              |       |                |
|   | i   | Raw materials   | i   |              | Nil   |                |
|   | ii  | Work-in-progress  | ii  |              | Nil   |                |
|   | iii   | Finished goods  | iii | 81,82,474.00 |       |                |
|   | iv  | Stock-in-trade (in respect of goods acquired for trading)   | iv  | 4,58,030.00  |       |                |
|   | v   | Stores and spares   | v   |              | Nil   |                |
|   | vi  | Loose tools   | vi  |              | Nil   |                |
|   | vii   | Others  | vii | 23,988.00    |       |                |
|   | viii  | Total Inventories (i+ii+iii+iv+v+vi+vii)  |     |              | Bviii | 86,64,492.00   |
| C | Trade receivables                                 |   |     |              |       |                |
|   | i   | Outstanding for more than 6 months  | i   |              | Nil   |                |
|   | ii  | Others  | ii  |              | Nil   |                |
|   | iii   | Total Trade receivables (i+ii)  |     |              | Ciii  | Nil            |
| D | Cash and cash equivalents                         |   |     |              |       |                |
|   | i   | Balance with banks  | i   | 1,76,468.00  |       |                |
|   | ii  | Cheques, drafts in hand   | ii  |              | Nil   |                |
|   | iii   | Cash in hand  | iii | 70,175.00    |       |                |
|   | iv  | Others  | iv  |              | Nil   |                |
|   | v   | Total Cash and cash equivalents (i+ii+iii+iv)   |     |              | Dv    | 2,46,643.00    |
| E | Short-term loans and advances                     |   |     |              |       |                |
|   | i   | Loans and advances to related parties   | i   |              | Nil   |                |
|   | ii  | Others  | ii  |              | Nil   |                |
|   | iii   | Total Short-term loans and advances (i+ii)  |     |              | Eiii  | Nil            |
|   | iv  | Short-term loans and advances included in Eiii which is   |     |              |       |                |
|   | a   | for the purpose of business or profession   | iva |              | Nil   |                |
|   | b   | not for the purpose of business or profession   | ivb |              | Nil   |                |
|   | c   | given to shareholder, being the beneficial owner of share, or to any concern or on behalf/benefit of such shareholder as per section 2(22)(e) of I.T. Act | ivc |              | Nil   |                |
| F | Other current assets                              |   |     |              | F     | 45,02,894.00   |
|   | Advances to suppliers                             |   |     | 24,00,000.00 |       |                |
|   | Balance with Revenue Authorities                  |   |     | 20,01,422.00 |       |                |
|   | Other Advances                                    |   |     | 1,01,472.00  |       |                |
| G | Total Current assets (Aviii+Bviii+Ciii+Dv+Eiii+F) |   |     |              | 2G    | 1,34,14,029.00 |
|   | Total Assets (1F+2G)                              |   |     |              | II    | 7,81,08,342.00 |

### DILPREET TUBES PVT LTD

#### PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST DAY OF MARCH, 2025

| Particulars                      | Amount<br>(Rs.) | Particulars         | Amount<br>(Rs.) |
|----------------------------------|-----------------|---------------------|-----------------|
| <u>Compensation to employees</u> |                 | <u>Other income</u> |                 |
| To Salaries and wages            | 75,01,263       | By Interest income  | 92,043          |
| To Audit Fee                     |                 |                     |                 |
| To Other expenses                | 1,03,000        |                     |                 |
| Bank Charges                     | 3,000           |                     |                 |
| Printing and stationery          | 2,700           |                     |                 |

|                                  |                  |              |                                     |                  |
|----------------------------------|------------------|--------------|-------------------------------------|------------------|
| Power and electricity            | 5,54,706         |              |                                     |                  |
| Legal Charges                    | 1,50,000         |              |                                     |                  |
| Other Repairs and Maintenance    | 1,600            |              |                                     |                  |
| Insurance                        | 11,985           |              |                                     |                  |
| Rates & Fees                     | 23,550           |              |                                     |                  |
| Professional Tax                 | 12,500           |              |                                     |                  |
| Interest on TDS                  | 1,940            |              |                                     |                  |
| Admin Service Charges            | 20,048           |              |                                     |                  |
| Consultancy Charges              | 1,66,228         |              |                                     |                  |
| Electricity Inspection Fee       | 11,405           |              |                                     |                  |
| Prior Period Items               | 22,805           | 9,82,467     |                                     |                  |
| To Depreciation and amortisation |                  | 5,59,116     | By Net Loss                         | 90,53,803        |
|                                  |                  | 91,45,846    |                                     | 91,45,846        |
| To Net Loss                      |                  | 90,53,803    | By Balance carried to Balance Sheet | 90,53,803        |
| <b>TOTAL</b>                     | <b>90,53,803</b> | <b>TOTAL</b> |                                     | <b>90,53,803</b> |

**HARI SURESH MEHTA**  
(Managing Director)

**DILPREET TUBES PRIVATE LIMITED**  
**CIN : U27109TG2002PTC039529**  
**Balance Sheet as at 31st March 2025**

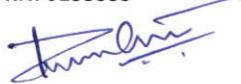
| Particulars   |  | Notes  | As at 31st March 2025 |                  | (Rupees in 000's)     |                  |
|---|--|--------|-----------------------|------------------|-----------------------|------------------|
|   |  |        |                       |                  | As at 31st March 2024 |                  |
| <b>I. EQUITY AND LIABILITIES</b>  |  |        |                       |                  |                       |                  |
| <b>1 Shareholders' funds</b>  |  |        |                       |                  |                       |                  |
| (a) Share capital   |  | 2      | 27,888.00             |                  | 27,888.00             |                  |
| (b) Reserves and Surplus  |  | 3      | (79,373.62)           |                  | (70,319.81)           |                  |
|   |  |        |                       | (51,485.62)      |                       | (42,431.81)      |
| <b>2 Non-current liabilities</b>  |  |        |                       |                  |                       |                  |
| (a) Long Term Borrowings  |  | 4      | 1,27,671.46           |                  | 72,324.00             |                  |
|   |  |        |                       | 1,27,671.46      |                       | 72,324.00        |
| <b>3 Current liabilities</b>  |  |        |                       |                  |                       |                  |
| (a) Short Term Borrowings   |  | 5      | 0.10                  |                  | 7,768.47              |                  |
| (b) Trade Payables  |  | 6      | -                     |                  | -                     |                  |
| (i) Total outstanding dues of micro enterprises and small enterprises; and                  |  |        | 331.14                |                  | 331.14                |                  |
| (ii) Total outstanding dues of creditors other than micro enterprises and small enterprises |  |        |                       |                  | 3,443.52              |                  |
| (c) Other Current Liabilities   |  | 7      | 1,591.26              |                  |                       |                  |
|   |  |        |                       | 1,922.50         |                       | 11,543.13        |
|   |  |        |                       | 78,108.34        |                       | 41,435.00        |
| <b>TOTAL</b>  |  |        |                       |                  |                       |                  |
| <b>II. ASSETS</b>   |  |        |                       |                  |                       |                  |
| <b>1 Non-current assets</b>   |  |        |                       |                  |                       |                  |
| (a) Property, Plant and Equipment and Intangible Assets                                     |  |        |                       |                  |                       |                  |
| (i) Property, Plant and Equipment   |  | 8      | 23,353.31             |                  | 23,912.42             |                  |
| (ii) Capital Work-in-progress   |  | 9      | 39,961.65             |                  | 5,471.87              |                  |
| (c) Other Non-current Assets  |  | 10     | 1,379.36              |                  | 1,361.36              |                  |
|   |  |        |                       | 64,694.31        |                       | 30,745.65        |
| <b>2 Current assets</b>   |  |        |                       |                  |                       |                  |
| (a) Inventories   |  | 11     | 8,664.49              |                  | 8,664.49              |                  |
| (b) Trade Receivables   |  | 12     | -                     |                  | 170.27                |                  |
| (c) Cash and Cash Equivalents   |  | 13     | 246.64                |                  | 111.09                |                  |
| (e) Other Current Assets  |  | 14     | 4,502.89              |                  | 1,743.81              |                  |
|   |  |        |                       | 13,414.02        |                       | 10,689.66        |
| <b>TOTAL</b>  |  |        |                       | <b>78,108.34</b> |                       | <b>41,435.00</b> |
| <b>Summary of significant accounting policies</b>   |  | 1      |                       |                  |                       |                  |
| <b>Notes to Financial Statements</b>  |  | (2-31) |                       |                  |                       |                  |

As per our Report of even date

For KGM & Co

Chartered Accountants

FRN: 015353S



Pranay Mehta

M No : 233650

Partner

Place: Hyderabad

Date: 27/09/2025

UDIN: 25233650BMMAPX6380



For and on behalf of the Board of Directors of

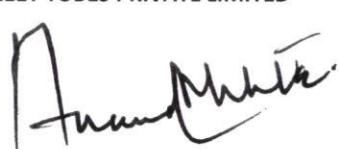
DILPREET TUBES PRIVATE LIMITED



RAMUL BHARAT MEHTA

Director

DIN : 01441661



ANAND SURESH MEHTA

Director

DIN : 01314936



**DILPREET TUBES PRIVATE LIMITED**  
**CIN : U27109TG2002PTC039529**  
**Statement of Profit and Loss for the Year ended 31st March 2025**

(Rupees in 000's)

| Particulars   | Notes  | Year ended 31st March 2025 | Year ended 31st March 2024 |
|---|--------|----------------------------|----------------------------|
| <b>INCOME :</b>   |        |                            |                            |
| I Revenue from operations   | 15     | 92.04                      | 93.69                      |
| II Other income   |        |                            |                            |
| <b>III Total Income</b>   |        | <b>92.04</b>               | <b>93.69</b>               |
| <b>IV EXPENSES :</b>  |        |                            |                            |
| Cost of materials consumed  |        | -                          | -                          |
| Purchase of Stock-in -trade   |        | -                          | -                          |
| Changes in inventories of finished goods, stock in trade and scrap    | 16     | -                          | -                          |
| Employee benefits expense   | 17     | 7,501.26                   | 6,234.50                   |
| Depreciation expenses   | 8      | 559.12                     | 1,215.41                   |
| Other Expenses  | 18     | 1,085.47                   | 677.63                     |
| <b>V Total expenses (III-IV)</b>                                      |        | <b>9,145.85</b>            | <b>8,127.54</b>            |
| <b>VI Profit / (Loss) before Tax</b>                                  |        | <b>(9,053.80)</b>          | <b>(8,033.85)</b>          |
| <b>VII Tax expenses</b>   |        |                            |                            |
| Current Tax   |        | -                          | -                          |
| Taxes relating to earlier years                                       |        | -                          | -                          |
| Deferred tax (credit) / charge  |        | -                          | -                          |
| <b>VIII Profit / (Loss) for the period from Continuing Operations</b> |        | <b>(9,053.80)</b>          | <b>(9,156.48)</b>          |
| <b>IX Profit / (Loss) from Discontinuing Operations</b>               | 21     |                            | <b>(27,651.07)</b>         |
| X Tax Expense of Discontinuing Operations                             |        | -                          | -                          |
| <b>XI Profit / (Loss) after tax from Discontinuing Operations</b>     |        |                            | <b>(27,651.07)</b>         |
| <b>XII Profit / (Loss) for the Period</b>                             |        | <b>(9,053.80)</b>          | <b>(9,569.30)</b>          |
| <b>Earnings per equity share:</b>                                     |        |                            |                            |
| Basic & Diluted   |        | (32.46)                    | (34.31)                    |
| (Face Value of Rs.100 each/-)   |        |                            |                            |
| <b>Summary of significant accounting policies</b>                     | 2      |                            |                            |
| <b>Notes to Financial Statements</b>                                  | (2-31) |                            |                            |

As per our Report of even date

For KGM & Co  
Chartered Accountants  
FRN: 015353S



Pranay Mehta  
M No : 233650

Partner

Place: Hyderabad

Date: 27/09/2025

UDIN: 25233650BMMAPX6380



For and on behalf of the Board of Directors of  
**DILPREET TUBES PRIVATE LIMITED**



RAHUL BHARAT MEHTA  
Director  
DIN : 01441661



ANAND SURESH MEHTA  
Director  
DIN : 01314936



## DILPREET TUBES PRIVATE LIMITED

CIN : U27109TG2002PTC039529

### Notes for Financial Statements for the year ended 31st March 2025

#### Note 1: Company Information

Dilpreet Tubes Private Limited is a Private Limited Company domiciled in India and is incorporated under the provisions of the Companies Act, 2013. The registered office of the company is located at PLOT NO.8, NACHARAM INDUSTRIAL ESTATE, HYDERABAD, ANDHRA PRADESH, Telangana, India, 500076

#### Note 1.1: Significant Accounting Policies

##### A Basis of Preparation of Financial Statements

###### Basis of Accounting

The financial statements have been prepared to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared under the historical cost convention on the accrual basis of accounting. The accounting policies have been consistently applied by the company and are consistent with those used in previous year.

The Company is classified as a Small and Medium-sized Company (SMC) as per the Companies (Accounting Standards) Rules, 2021. Accordingly, the Company has availed the exemptions and relaxations available to SMCs, wherever applicable.

###### Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

##### B Revenue Recognition

Revenue is recognized when it is earned and can be measured reliably. Revenue from services is recognized as the services are provided to customers. Revenue is recorded net of discounts, rebates, and any applicable indirect taxes.

Interest income is recognized on a time-proportion basis, using the effective interest rate method, when it is probable that the economic benefits will flow to the entity.

##### C Property, Plant and Equipment

Property Plant and Equipments are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises of the purchase price (net of inputs of taxes paid) and any attributable cost of bringing the asset to its working condition for its intended use.

##### D Capital Work-in-Progress (CWIP)

Expenditure incurred on assets under construction or not yet ready for their intended use is carried as capital work-in-progress. Such expenditure includes cost of materials, related overheads and, where applicable, directly attributable borrowing costs. Capital work-in-progress is transferred to the relevant asset category when the asset is ready for its intended use. No depreciation is provided on capital work-in-progress

##### E Depreciation

In respect of Property Plant and Equipment depreciation is charged on written down basis so as to write-off the cost of the assets over the useful lives as specified in Schedule II of the Act/Rule. In respect of Intangible Assets, Computer software is amortised over a period of 3 years.

##### F Events Occurring After Balance Sheet date

Wherever material events occurring after the Balance Sheet Date are considered up to the date of approval of accounts by the Board of Directors.

##### G Current & Non-Current Assets

All the assets / liabilities that are receivable / repayable within the Company's normal operating cycle of 12 months have been considered as 'Current'.



*Anand Nath*



**DILPREET TUBES PRIVATE LIMITED**

CIN : U27109TG2002PTC039529

**Notes for Financial Statements for the year ended 31st March 2025**

**H Provisions, Contingent Liabilities and assets**

A provision is made based on a reliable estimate when it is probable that an outflow of resources embodying economic benefits will be required to settle an obligation. Contingent Liabilities, if material are disclosed by way of notes to accounts. Contingent assets are neither recognised nor disclosed in the financial statements.

**I Earnings Per Share**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period as reduced by number of shares bought back, if any. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in -rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

**J Foreign Currency Transaction**

The transactions in foreign exchange are accounted at exchange rate prevailing on date of transaction. Current Assets and Current Liabilities outstanding at the year end are translated at exchange rates prevailing at the year end. Any exchange gains or losses arising out of subsequent fluctuations on settlement/conversion are dealt with in statement of profit and loss.

**K Taxation**

Provision for current income tax is made in accordance with the Income Tax Act, 1961. Deferred tax liabilities and assets are recognised at substantively enacted tax rates, subject to the consideration of prudence, on timing difference, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

**L Cash & Cash Equivalents**

Cash & Cash Equivalents stated in the Balance Sheet/Cash Flow normally comprise of Cash at Bank and in Hand and Short – term Investments with an original maturity period of less than or equal to three months .

**M Borrowing Cost**

Borrowing Costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs which are not attributable to any fixed assets are charged to the Statement of Profit and Loss Account.

**N Investments**

Investments which are readily realisable and intended to be held for not more than a year from the date on which such investments are classified as current investments. All other investments are classified as long term investments.

Long term investments are stated at cost, except where there is diminution in value (Other than temporary) in which case the carrying value is reduced to recognise the decline. Current investments are carried at lower of cost and fair value, computed separately in respect of each category of investment.

(M)



**DILPREET TUBES PRIVATE LIMITED**  
**CIN : U27109TG2002PTC039529**  
**Notes to the financial statements for the period ended 31st March 2025**

**2 SHARE CAPITAL**

(Rupees in 000's)

| Particulars   | As at 31st March 2025 | As at 31st March 2024 |
|---|-----------------------|-----------------------|
| <b>Authorised share capital</b><br>3,00,000 equity shares of Rs.100/- each<br>(Previous year 3,00,000 equity shares of Rs.100/- each)                                 | 30,000.00             | 30,000.00             |
| <b>Issued, subscribed &amp; fully paid up shares</b><br>2,78,880 equity shares of Rs.100/- each fully paid<br>(Previous year 2,78,880 equity shares of Rs.100/- each) | 27,888.00             | 27,888.00             |
| <b>Total</b>  | <b>27,888.00</b>      | <b>27,888.00</b>      |

**a. Reconciliation of equity shares at the beginning and at the end of the reporting year** (Rupees in 000's)

| Particulars                                     | As at 31st March 2025 |           | As at 31st March 2024 |           |
|---|-----------------------|-----------|-----------------------|-----------|
|   | No. of shares         | Amount    | No. of shares         | Amount    |
| <b>Equity Shares</b>                            |                       |           |                       |           |
| Shares outstanding at the beginning of the year | 2,78,880.00           | 27,888.00 | 2,78,880.00           | 27,888.00 |
| Shares Issued during the year                   | -                     | -         | -                     | -         |
| Shares bought back during the year              | -                     | -         | -                     | -         |
| Shares outstanding at the end of the year       | 2,78,880.00           | 27,888.00 | 2,78,880.00           | 27,888.00 |

**b. Terms and Rights attached to equity shares :**

The company has only one class of equity shares having par value of Rs.100/- per share. Each holder of equity shares is entitled to ONE vote per share. The dividend proposed by the Board of Directors are subject to approval of shareholders in the ensuing annual general meeting.

During the period ended 31st March 2025, the amount of dividend per share, recognised as distribution to equity shareholders, was NIL (Prev Year :: 31st March 2024: NIL)

**c. Details of Shareholders holding more than 5% equity shares in the Company as on 31st March 2025**

| Name of Shareholder (s) | As at 31st March 2025 |                | As at 31st March 2024 |                |
|-------------------------|-----------------------|----------------|-----------------------|----------------|
|                         | No. of Shares held    | % of Holding   | No. of Shares held    | % of Holding   |
| Anand Suresh Mehta      | 30,987                | 11.11%         | 30,987                | 11.11%         |
| Mehta Hari Suresh       | 61,973                | 22.22%         | 61,973                | 22.22%         |
| Meet Bharat Mehta       | 92,960                | 33.33%         | 92,960                | 33.33%         |
| Rahul Bharat Mehta      | 92,960                | 33.33%         | 92,960                | 33.33%         |
| <b>Total</b>            | <b>2,78,880</b>       | <b>100.00%</b> | <b>2,78,880</b>       | <b>100.00%</b> |

As per the records of the Company, including its register of shareholders / members and the other declarations received from the shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

**d. The details of Promoters holding of shares for the year ended:**

| SI No. | Name of the Promoter | As at 31st March 2025 |                | % Change during the year |
|--------|----------------------|-----------------------|----------------|--------------------------|
|        |                      | No of Shares held     | % of holding   |                          |
| 1      | Anand Suresh Mehta   | 30,987                | 11.11%         | 0.00%                    |
| 2      | Mehta Hari Suresh    | 61,973                | 22.22%         | 0.00%                    |
| 3      | Meet Bharat Mehta    | 92,960                | 33.33%         | 0.00%                    |
| 4      | Rahul Bharat Mehta   | 92,960                | 33.33%         | 0.00%                    |
|        |                      | <b>2,78,880.00</b>    | <b>100.00%</b> | <b>0.00%</b>             |



**DILPREET TUBES PRIVATE LIMITED**

CIN : U27109TG2002PTC039529

**Notes to the financial statements for the period ended 31st March 2025**

**e. Other Disclosures**

- (i) There are no equity shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestment
- (ii) For the period of five years immediately preceding the date of the Balance Sheet:
  - (a) The Company has not allotted any shares as fully paid up pursuant to contracts without payment being received in cash.
  - (b) The Company has not allotted any shares as fully paid up bonus shares
  - (c) The Company has not bought back any shares
- (iii) There are no securities convertible into equity/preference shares
- (iv) There are no unpaid calls
- (v) There are no shares forfeited.

**3 RESERVES AND SURPLUS** (Rupees in 000's)

| Particulars  | As at 31st March 2025 | As at 31st March 2024 |
|--|-----------------------|-----------------------|
| <b>Surplus in the statement of profit and loss</b>     |                       |                       |
| Balance as per last financial statements               | (70,319.81)           | (33,512.26)           |
| Profit/(Loss) for the year                             | (9,053.80)            | (36,807.56)           |
| <b>Net surplus in the statement of profit and loss</b> | <b>(79,373.62)</b>    | <b>(70,319.81)</b>    |
| <b>Total</b>   | <b>(79,373.62)</b>    | <b>(70,319.81)</b>    |

**4 LONG TERM BORROWINGS** (Rupees in 000's)

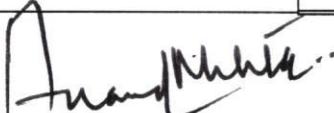
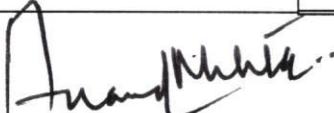
| Particulars                         | As at 31st March 2025 | As at 31st March 2024 |
|-------------------------------------|-----------------------|-----------------------|
| <b>Refundable Security Deposits</b> |                       |                       |
| <b>Unsecured:</b>                   |                       |                       |
| Deposit for HVRD Project            | 1,27,671.46           | 5,500.00              |
| Other Deposits                      | -                     | 66,824.00             |
| <b>Total</b>                        | <b>1,27,671.46</b>    | <b>72,324.00</b>      |

**5 SHORT TERM BORROWINGS**

| Particulars                              | As at 31st March 2025 | As at 31st March 2024 |
|--|-----------------------|-----------------------|
| Unsecured Loans and advances from Others | 0.10                  | 7,768.47              |
| <b>Total</b>                             | <b>0.10</b>           | <b>7,768.47</b>       |

**6 TRADE PAYABLES** (Rupees in 000's)

| Particulars  | As at 31st March 2025 | As at 31st March 2024 |
|--|-----------------------|-----------------------|
| <b>Dues of Creditors</b>   |                       |                       |
| Total outstanding dues of creditors other than micro and small enterprises | 331.14                |                       |
| For Goods  | -                     | 331.14                |
| Total outstanding dues of micro and small enterprises                      | -                     | -                     |
| <b>Total</b>   | <b>331.14</b>         | <b>331.14</b>         |




**DILPREET TUBES PRIVATE LIMITED**  
**CIN : U27109TG2002PTC039529**  
**Notes to the financial statements for the period ended 31st March 2025**

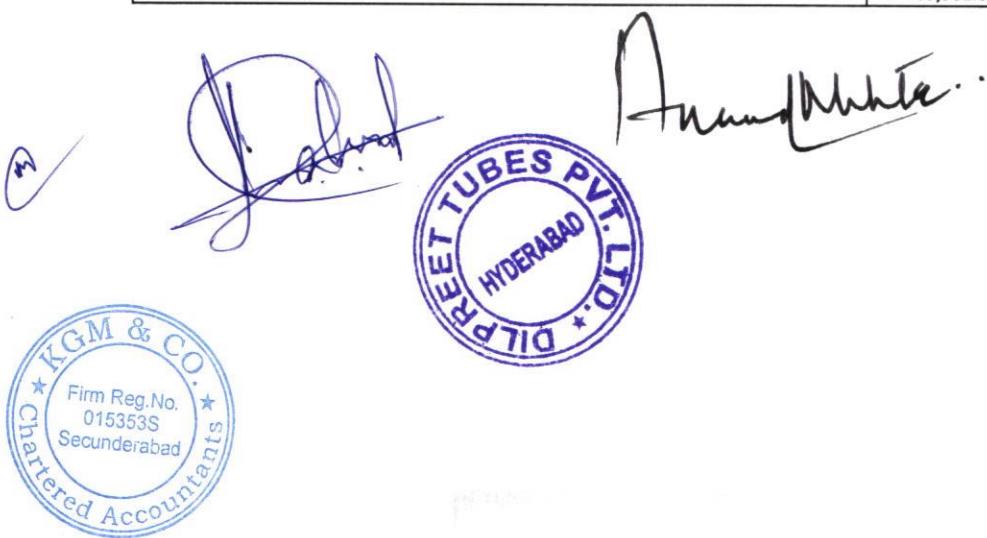
| (Rupees in 000's)          |  |           |           |                   |       |
|----------------------------|--|-----------|-----------|-------------------|-------|
| Particulars                | Trade Payables ageing schedule For F.Y (2024-2025) |           |           |                   |       |
|                            | 0-1 year   | 1-2 years | 2-3 years | More than 3 years | Total |
| MSME                       | -  | -         | -         | -                 | -     |
| Others                     | -  | -         | 331.14    | -                 | -     |
| (iii) Disputed dues MSME   | -  | -         | -         | -                 | -     |
| (iii) Disputed dues Others | -  | -         | -         | -                 | -     |

| (Rupees in 000's)          |  |           |           |                   |       |
|----------------------------|--|-----------|-----------|-------------------|-------|
| Particulars                | Trade Payables ageing schedule For F.Y (2023-2024) |           |           |                   |       |
|                            | 0-1 year   | 1-2 years | 2-3 years | More than 3 years | Total |
| MSME                       | -  | -         | -         | -                 | -     |
| Others                     | -  | 331.14    | -         | -                 | -     |
| (iii) Disputed dues MSME   | -  | -         | -         | -                 | -     |
| (iii) Disputed dues Others | -  | -         | -         | -                 | -     |

*The assessee has not received any intimation from "Suppliers" regarding their status as per Micro, Small and Medium*

| 7 OTHER CURRENT LIABILITIES        |  | (Rupees in 000's)     |                       |
|------------------------------------|--|-----------------------|-----------------------|
| Particulars                        |  | As at 31st March 2025 | As at 31st March 2024 |
| Statutory liabilities              |  | 159.10                | 147.68                |
| Advance from customers             |  | -                     | 2,100.00              |
| Directors Remuneration Payable     |  | 475.76                | -                     |
| Salaries Payable                   |  | 814.51                | -                     |
| Outstanding liability for expenses |  | 141.89                | 1,195.84              |
| <b>Total</b>                       |  | <b>1,591.26</b>       | <b>3,443.52</b>       |

| 9.1 CAPITAL WORK-IN-PROGRESS    |  | (Rupees in 000's)     |                       |
|---------------------------------|--|-----------------------|-----------------------|
| Particulars                     |  | As at 31st March 2025 | As at 31st March 2024 |
| Opening balance                 |  | 5,471.87              | -                     |
| Add: Additions during the year  |  | 34,489.78             | 5,471.87              |
| Less: Transfers to fixed assets |  | -                     | -                     |
| Closing balance                 |  | 39,961.65             | 5,471.87              |
| <b>Total</b>                    |  | <b>39,961.65</b>      | <b>5,471.87</b>       |



**DILPREET TUBES PRIVATE LIMITED**

CIN : U27109TG2002PTC039529

**Notes to the financial statements for the period ended 31st March 2025**

**9.2 CWIP Ageing Schedule FY 2024-2025** (Rupees in 000's)

| Capital Work in Progress       | Less than 1 Year | 1-2 years | 2-3 years | More than 3 years | Total     |
|--------------------------------|------------------|-----------|-----------|-------------------|-----------|
| Projects in Progress           | 33,985.46        | 5,976.19  | -         | -                 | 39,961.65 |
| Projects temporarily Suspended | -                | -         | -         | -                 | -         |

**9.3 CWIP Ageing Schedule FY 2023-2024** (Rupees in 000's)

| Capital Work in Progress       | Less than 1 Year | 1-2 years | 2-3 years | More than 3 years | Total    |
|--------------------------------|------------------|-----------|-----------|-------------------|----------|
| Projects in Progress           | 5,976.19         | -         | -         | -                 | 5,976.19 |
| Projects temporarily Suspended | -                | -         | -         | -                 | -        |

**9.4** There are no capital work-in-progress projects where completion is overdue or where the estimated cost has exceeded the original plan as on 31 March 2025.

**9.5** CWIP pertains to a single ongoing project of HVRD - (Hyderabad Vignan Research District). No borrowing costs have been capitalised during the year.

**10 OTHER NON-CURRENT ASSETS** (Rupees in 000's)

| Particulars   | As at 31st March 2025 | As at 31st March 2024 |
|---|-----------------------|-----------------------|
| Security Deposits                                   |                       |                       |
| a. T.S.S.P.D.C.L - Deposits                         | 1,361.36              | 1,361.36              |
| b. National Securities Depository Limited - Deposit | 18.00                 | -                     |
| <b>Total</b>  | <b>1,379.36</b>       | <b>1,361.36</b>       |

**11 INVENTORIES** (Rupees in 000's)

| Particulars    | As at 31st March 2025 | As at 31st March 2024 |
|----------------|-----------------------|-----------------------|
| Finished Goods | 8,182.47              | 8,182.47              |
| Traded Goods   | 458.03                | 458.03                |
| Scrap          | 23.99                 | 23.99                 |
| <b>Total</b>   | <b>8,664.49</b>       | <b>8,664.49</b>       |

**12 TRADE RECEIVABLES** (Rupees in 000's)

| Particulars  | As at 31st March 2025 | As at 31st March 2024 |
|--|-----------------------|-----------------------|
| Unsecured Considered Good  | -                     | 170.27                |
| Less: Provision for Doubtful Debts (Trade Receivables outstanding more than 2 years) | -                     | -                     |
| <b>Total</b>   | <b>-</b>              | <b>170.27</b>         |



*W* *Abdul Nabi*

**DILPREET TUBES PRIVATE LIMITED**

CIN : U27109TG2002PTC039529

**Notes to the financial statements for the period ended 31st March 2025**

(Rupees in 000's)

| Particulars   | Trade Receivables ageing schedule For F.Y (2024-2025) |                   |           |           |                   |       |
|---|---|-------------------|-----------|-----------|-------------------|-------|
|   | Less than 6 months                                    | 6 months - 1 year | 1-2 years | 2-3 years | More than 3 years | Total |
| (i) Undisputed Trade receivables – considered good      | -   | -                 | -         | -         | -                 | -     |
| (ii) Undisputed Trade Receivables – considered doubtful | -   | -                 | -         | -         | -                 | -     |
| (iii) Disputed Trade Receivables considered good        | -   | -                 | -         | -         | -                 | -     |
| (iv) Disputed Trade Receivables considered doubtful     | -   | -                 | -         | -         | -                 | -     |

(Rupees in 000's)

| Particulars   | Trade Receivables ageing schedule For F.Y (2023-2024) |                   |           |           |                   |        |
|---|---|-------------------|-----------|-----------|-------------------|--------|
|   | Less than 6 months                                    | 6 months - 1 year | 1-2 years | 2-3 years | More than 3 years | Total  |
| (i) Undisputed Trade receivables – considered good      | -   | -                 | 170.27    | -         | -                 | 170.27 |
| (ii) Undisputed Trade Receivables – considered doubtful | -   | -                 | -         | -         | -                 | -      |
| (iii) Disputed Trade Receivables considered good        | -   | -                 | -         | -         | -                 | -      |
| (iv) Disputed Trade Receivables considered doubtful     | -   | -                 | -         | -         | -                 | -      |

**13 CASH AND CASH EQUIVALENTS**

(Rupees in 000's)

| Particulars                      | As at 31st March 2025 | As at 31st March 2024 |
|----------------------------------|-----------------------|-----------------------|
| <b>Cash and cash equivalents</b> |                       |                       |
| Balances with banks              |                       |                       |
| - On Current Accounts            | 176.47                | 37.40                 |
| Cash on hand                     | 70.17                 | 73.70                 |
| <b>Total</b>                     | <b>246.64</b>         | <b>111.09</b>         |

**14 OTHER CURRENT ASSETS**

(Rupees in 000's)

| Particulars                      | As at 31st March 2025 | As at 31st March 2024 |
|----------------------------------|-----------------------|-----------------------|
| Balance with Revenue Authorities | 2,001.42              | 1,521.91              |
| Advances to suppliers            | 2,400.00              | -                     |
| Other Receivables                | 101.47                | 221.89                |
| <b>Total</b>                     | <b>4,502.89</b>       | <b>1,743.81</b>       |



*[Handwritten signatures and initials over the stamp area]*

*[Handwritten signature]*

**DILPREET TUBES PRIVATE LIMITED**

CIN : U27109TG2002PTC039529

**Notes to the financial statements for the period ended 31st March 2025**

**15 OTHER INCOME**

(Rupees in 000's)

| Particulars     | Year ended 31st<br>March 2025 | Year ended 31st<br>March 2024 |
|-----------------|-------------------------------|-------------------------------|
| Interest income | 92.04                         | 93.69                         |
| <b>Total</b>    | <b>92.0</b>                   | <b>93.7</b>                   |

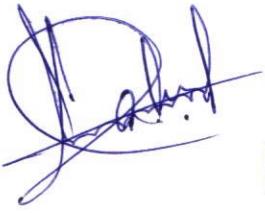
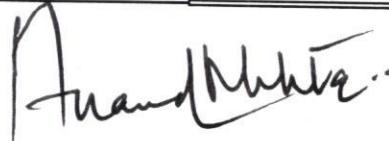
**16 CHANGES IN INVENTORIES OF FINISHED GOODS, STOCK IN TRADE AND SCRAP**

| Particulars                                     | Year ended 31st<br>March 2025 | Year ended 31st<br>March 2024 |
|---|-------------------------------|-------------------------------|
| <b>Inventories at the beginning of the year</b> |                               |                               |
| Finished Products                               | 8,587.99                      | -                             |
| Scrap   | 23.99                         | -                             |
| Traded Goods                                    | 52.51                         | -                             |
|   | <b>8,664.49</b>               | -                             |
| <b>Inventories at the end of the year</b>       |                               |                               |
| Finished Products                               | 8,587.99                      | -                             |
| Scrap   | 23.99                         | -                             |
| Traded Goods                                    | 52.51                         | -                             |
|   | <b>8,664.49</b>               | -                             |
| <b>Decrease / (Increase) in inventories</b>     | -                             | -                             |

**17 EMPLOYEE BENEFITS EXPENSE**

(Rupees in 000's)

| Particulars                     | Year ended 31st<br>March 2025 | Year ended 31st<br>March 2024 |
|---------------------------------|-------------------------------|-------------------------------|
| Salaries, wages and incentives  | 3,750.00                      | 201.57                        |
| Directors Remuneration          | 3,751.26                      | 6,000.00                      |
| Contributions to Provident Fund | -                             | 32.93                         |
| <b>Total</b>                    | <b>7,501.26</b>               | <b>6,234.50</b>               |




**DILPREET TUBES PRIVATE LIMITED**

CIN : U27109TG2002PTC039529

**Notes to the financial statements for the period ended 31st March 2025**

**18 OTHER EXPENSES**

(Rupees in 000's)

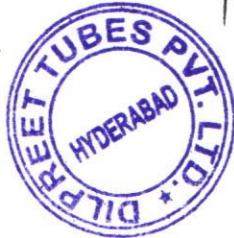
| Particulars                    | Year ended 31st<br>March 2025 | Year ended 31st<br>March 2024 |
|--------------------------------|-------------------------------|-------------------------------|
| Bank Charges                   | 3.00                          | 5.72                          |
| Water expenses                 | -                             | 9.78                          |
| Property tax (Factory)         | -                             | 306.31                        |
| General Expenses               | -                             | 99.30                         |
| Printing and stationery        | 2.70                          | -                             |
| Power and Fuel                 | 554.71                        | -                             |
| Legal Charges                  | 150.00                        | -                             |
| Other Repairs and Maintenance  | 1.60                          | -                             |
| Insurance                      | 11.99                         | 8.49                          |
| Telephone and internet charges | -                             | 6.98                          |
| Rates & Fees                   | 23.55                         | -                             |
| Professional Tax               | 12.50                         | 15.00                         |
| Interest/Penalty on GST        | -                             | 3.10                          |
| Interest on TDS                | 1.94                          | 13.40                         |
| Admin Service Charges          | 20.05                         | -                             |
| Miscellaneous expenses         | 0.00                          | 10.80                         |
| Consultancy Charges            | 166.23                        | 67.50                         |
| Electricity Inspection Fee     | 11.41                         | -                             |
| Prior Period Items             | 22.81                         | -                             |
| <b>Total</b>                   | <b>982.47</b>                 | <b>546.38</b>                 |

| Audit fees                   | Year ended 31st<br>March 2025 | Year ended 31st<br>March 2024 |
|------------------------------|-------------------------------|-------------------------------|
| Payments to the auditor as : |                               |                               |
| a. Statutory Auditor         | 100.00                        | 131.25                        |
| b. For Other matters         | 3.00                          | -                             |
| <b>Total</b>                 | <b>103.00</b>                 | <b>131.25</b>                 |

|                             |                 |               |
|-----------------------------|-----------------|---------------|
| <b>TOTAL OTHER EXPENSES</b> | <b>1,085.47</b> | <b>677.63</b> |
|-----------------------------|-----------------|---------------|

*Anand White*

*[Signature]*



**DILPREET TUBES PRIVATE LIMITED**  
**CIN : U27109TG2002PTC039529**  
**Notes on Financial Statements for the Period ending 31st March 2025**

**8 (i)-Property, Plant and Equipment (F.Y 2024-2025)**

(Rupees in 000's)

| Name of Assets             | Gross Block        |          |           | Depreciation and Amortization |                    |                 | Net Block |                    |
|----------------------------|--------------------|----------|-----------|-------------------------------|--------------------|-----------------|-----------|--------------------|
|                            | As on<br>01-Apr-24 | Addition | Deduction | As on<br>31-Mar-25            | As on<br>01-Apr-24 | for the<br>year | Deduction | As on<br>31-Mar-25 |
| <b>(i) Tangible Assets</b> |                    |          |           |                               |                    |                 |           |                    |
| Land                       | 22,023.26          | -        | -         | 22,023.26                     | -                  | -               | -         | 22,023.26          |
| Building                   | -                  | -        | -         | -                             | 0.00               | -               | -         | 0.00               |
| Plant and Equipment        | -                  | -        | -         | -                             | 0.00               | -               | -         | 0.00               |
| Furniture and Fixtures     | 355.88             | -        | -         | 355.88                        | 323.13             | 6.88            | -         | 330.01             |
| Vehicles                   | 17,522.62          | -        | -         | 17,522.62                     | 15,846.67          | 465.00          | -         | 16,311.66          |
| Office equipment           | 427.69             | -        | -         | 427.69                        | 387.34             | 11.08           | -         | 398.42             |
| Computers                  | 882.66             | -        | -         | 882.66                        | 742.54             | 76.16           | -         | 818.71             |
| <b>Total</b>               | <b>41,212.10</b>   | -        | -         | <b>41,212.10</b>              | <b>17,299.68</b>   | <b>559.12</b>   | -         | <b>17,858.80</b>   |
|                            |                    |          |           |                               |                    |                 |           | <b>23,353.31</b>   |

**(ii)-Property, Plant and Equipment (F.Y 2023-2024)**

(Rupees in 000's)

| Name of Assets             | Gross Block        |               |                  | Depreciation and Amortization |                    |                 | Net Block        |                    |
|----------------------------|--------------------|---------------|------------------|-------------------------------|--------------------|-----------------|------------------|--------------------|
|                            | As on<br>01-Apr-23 | Addition      | Deduction        | As on<br>31-Mar-24            | As on<br>01-Apr-23 | for the year    | Deduction        | As on<br>31-Mar-24 |
| <b>(i) Tangible Assets</b> |                    |               |                  |                               |                    |                 |                  |                    |
| Land                       | 22,023.26          | -             | -                | 22,023.26                     | -                  | -               | -                | 22,023.26          |
| Building                   | 4,261.43           | -             | 4,261.43         | -                             | 3,706.08           | 31.43           | 3,737.50         | 0.00               |
| Plant and Equipment        | 30,352.88          | -             | 30,352.88        | 0.00                          | 26,329.79          | 381.40          | 26,711.19        | 0.00               |
| Furniture and Fixtures     | 355.88             | -             | -                | 355.88                        | 312.82             | 10.31           | -                | 323.13             |
| Vehicles                   | 17,522.62          | -             | -                | 17,522.62                     | 15,171.53          | 675.14          | -                | 16,846.67          |
| Office equipment           | 427.69             | -             | -                | 427.69                        | 366.24             | 21.10           | -                | 387.34             |
| Computers                  | 716.65             | 166.02        | -                | 882.66                        | 646.51             | 96.04           | -                | 742.54             |
| <b>Total</b>               | <b>75,660.39</b>   | <b>166.02</b> | <b>34,614.31</b> | <b>41,212.10</b>              | <b>46,532.96</b>   | <b>1,215.41</b> | <b>30,448.69</b> | <b>17,299.68</b>   |
|                            |                    |               |                  |                               |                    |                 |                  | <b>23,912.42</b>   |



*[Handwritten signatures and initials over the stamp area]*

*[Handwritten signature over the stamp area]*

**DILPREET TUBES PRIVATE LIMITED**  
**CIN : U27109TG2002PTC039529**

**Notes to the financial statements for the period ended 31st March 2025**

**19 Earning per share**

(Rupees in 000's)

| Particulars                                     | As at 31st March<br>2025 | As at 31st March<br>2024 |
|---|--------------------------|--------------------------|
| Profit attributable to equity shareholders (Rs) | (9,054)                  | (36,808)                 |
| Weighted average number of equity shares        | 2,78,880                 | 2,78,880                 |
| Earnings per share basic (Rs)                   | (32)                     | (132)                    |
| Earnings per share diluted (Rs)                 | (32)                     | (132)                    |
| Face value per equity share (Rs)                | 100                      | 100                      |

**20 Related Party Disclosure**

**(i) List of Related Parties**

**Key Management Personnel & their relatives:**

|                          |  |
|--------------------------|--|
| Mr. Hari S Mehta         | Managing Director  |
| Mr. Suresh U Mehta       | Relative Of Director   |
| Mr. Sudhir U Mehta       | Relative Of Director   |
| Mr. Karna. S. Mehta      | Relative Of Director   |
| Mrs. Bhavana Lulla Mehta | Relative Of Director   |
| Mr. Deepak U Mehta       | Relative Of Director   |
| Mr. Rahul B Mehta        | Director   |
| Mr. Meet B Mehta         | Director   |
| Mr. Anand S Mehta        | Director   |
| Vibha A Mehta            | Relative Of Director   |
| 5) Hestia                | Enterprises in which KMP and/or their relatives are interested |

**(i) Related Party Transactions**

(Rupees in 000's)

| Particulars  | 2024-25  | 2023-24  |
|--|----------|----------|
| (a) Remuneration Paid  |          |          |
| Directors  | 3,751.26 | 6,000.00 |
| Relative of KMP  | 7,501.26 | 6,000.00 |
| (b) Loan Repaid  |          |          |
| Directors  | 3,308.78 | 1,400.00 |
| Relative of KMP  | 4,459.59 | 800.00   |
| (c) Related Party Balances                                     |          |          |
| (i) Salaries Payable   |          |          |
| Directors  | 475.76   | 451.52   |
| Relative of KMP  | 474.96   | 450.72   |
| (ii) Unsecured Loan  |          |          |
| Directors  | 0.00     | 3,308.78 |
| Relative of KMP  | 0.00     | 4,459.59 |
| (ii) Trade Receivables   |          |          |
| Enterprises in which KMP and/or their relatives are interested | 0.00     | 170.27   |



*Mr. Anand S Mehta*

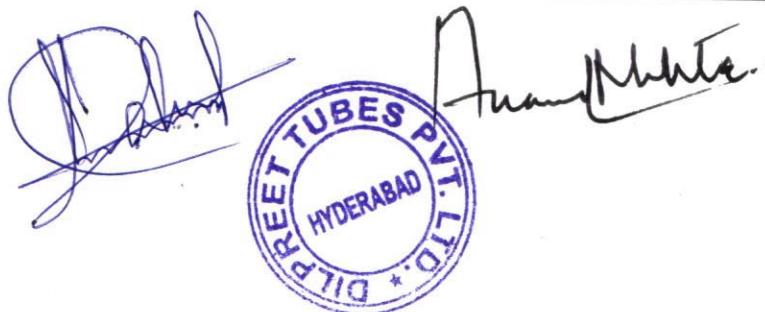


**DILPREET TUBES PRIVATE LIMITED**  
**CIN : U27109TG2002PTC039529**

**Notes to the financial statements for the period ended 31st March 2025**

21 The following Statement shows the revenue and expenses of Continuing and Discontinuing Operations  
 (Amount in Rs. 000'')

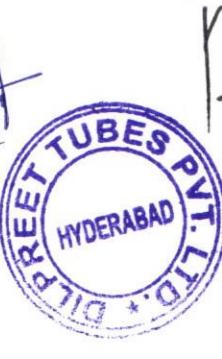
| Particulars  | Continuing Operations | Discontinuing Operations |
|--|-----------------------|--------------------------|
| Revenue from Operations  | -                     | 12,911.77                |
| Other Income   | 92.04                 | 3,437.62                 |
| <b>Total Revenue</b>   | <b>92.04</b>          | <b>16,349.39</b>         |
| Cost of materials consumed   | -                     | 410.96                   |
| Purchase of Stock-in -trade  | -                     | 896.10                   |
| Changes in inventories of finished goods, stock in trade and scrap | -                     | 25,407.14                |
| Employee benefits expense  | 7,501.26              | 10,514.44                |
| Finance costs  | -                     | 3,253.82                 |
| Depreciation expenses  | 559.12                | 412.82                   |
| Other Expenses   | 1,085.47              | 3,105.17                 |
| <b>Total Expenses</b>  | <b>9,145.85</b>       | <b>44,000.46</b>         |
| <b>Profit / (Loss) from Discontinuing Operation</b>                | <b>-9,053.80</b>      | <b>-27,651.07</b>        |



**DILPREET TUBES PRIVATE LIMITED**  
**CIN : U27109TG2002PTC039529**  
**Notes to the financial statements for the period ended 31st March 2025**

**22 Additional Regulatory Information**

- (i) The Company does not own any immovable property and hence, this disclosure is not applicable
- (ii) The Company has not revalued its property, plant, and equipment during the year.
- (iii) The Company has not granted any loans or advances in the nature of loans to promoters, directors, KMPs, or related parties.
- (iv) The Company does not have any capital work-in-progress as on 31st March 2025 or 31st March 2024.
- (v) The Company does not have any intangible assets under development as at March 31, 2025 or as at March 31, 2024.
- (vi) The Company does not hold any benami property nor are there any proceedings initiated or pending under the Benami Transactions (Prohibition) Act, 1988.
- (vii) The Company has not borrowed any funds from banks or financial institutions and hence no quarterly returns or statements have been filed.
- (viii) The Company has not been declared a wilful defaulter by any bank, financial institution, or lender.
- (ix) The Company has not entered into any transactions with companies struck off under the Companies Act, 2013 or Companies Act, 1956. The Company has not been declared a wilful defaulter by any bank, financial institution, or lender
- (x) The Company does not have any charges or satisfaction pending for registration with the Registrar of Companies.
- (xi) The Company does not have any subsidiaries and hence the requirement to comply with the prescribed number of layers under section 2(87) of the Companies Act, 2013 is not applicable.
- (xii) The Company has not entered into any scheme of arrangement approved by any competent authority during the year.
- (xiii) The Company has not advanced or loaned or invested funds (including borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries), with the understanding (whether recorded in writing or otherwise) that such Intermediary shall:
  - (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries), or
  - (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (xiv) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Parties), with the understanding (whether recorded in writing or otherwise) that the Company shall:
  - (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries), or
  - (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (xv) There are no transactions which were not recorded in the books of accounts but were later surrendered or disclosed as income during any assessment under the Income Tax Act, 1961.
- (xvi) The provisions relating to Corporate Social Responsibility (CSR) are not applicable to the Company for the year.
- (xvii) The Company has not traded or invested in cryptocurrency or virtual currency during the year.
- (xviii) The Company had, in earlier years, decided to discontinue its manufacturing operations, which were presented as discontinuing operations in FY 2023–24 in accordance with AS 24. The discontinuance process was completed during that year, and there are no revenues, expenses, or material residual liabilities relating to the discontinued business. The Company continues to hold the factory land and has entered into a Memorandum of Understanding (MoU) with a reputed developer for its development into a commercial property, from which it expects to earn long-term lease rentals



**DILPREET TUBES PRIVATE LIMITED**

CIN : U27109TG2002PTC039529

**Notes to the financial statements for the period ended 31st March 2025**

**Other Disclosures for financial statement for the year ended 31st March, 2025**

**23 Financial performance ratios:**

| Particulars                      | Numerator                                | Denominator                                    | 31st March 2025 | 31st March 2024 | Variance | Reason for variance                       |
|----------------------------------|--|--|-----------------|-----------------|----------|---|
| Current Ratio                    | Operating Current Assets(1)              | Current liability                              | 6.98            | 0.95            | 632%     | Due to increase in current assets         |
| Debt-Equity Ratio                | Total debt (2)                           | Shareholder's equity                           | -2.48           | -1.89           | 31%      | Due to substantial increase in Borrowings |
| Debt Service Coverage ratio      | Earnings available for debt service (3)  | Debt service (4)                               | 0.00            | 0.00            | 0%       |   |
| Return on Equity Ratio           | Net profits after taxes (5)              | Shareholder's equity                           | 0.18            | 0.87            | -80%     | Due to increase in Loss.                  |
| Inventory turnover ratio         | Cost of goods sold                       | Average inventory                              | 0.00            | 0.00            | 0%       |   |
| Trade receivables turnover ratio | Net sales (6)                            | Average accounts receivable                    | 0.00            | 0.00            | 0%       |   |
| Trade payables turnover ratio    | Net purchases (7)                        | Average trade payable                          | 0.00            | 0.00            | 0%       |   |
| Net capital turnover ratio       | Net sales (6)                            | Average working capital (8)                    | 0.00            | 0.00            | 0%       |   |
| Net profit ratio                 | Net profits after taxes (5)              | Net sales (6)                                  | 0.00            | 0.00            | NA       |   |
| Return on capital employed       | Earning before interest & tax (EBIT) (9) | Capital employed (10)                          | -0.12           | -0.20           | NA       |   |
| Return on investment (in%)       | Income generated from invested funds     | Average invested funds in treasury investments | NA              | NA              | NA       |   |

**Note:**

- (1) Operating current assets = Total current assets - Current investments - other bank balances.
- (2) Total debt / debt service= Non current borrowing + Current borrowing
- (3) Earnings available for debt service = PBT + Finance cost + Depreciation - Other income - Exception income
- (4) Debt service = Principal + Interest
- (5) Net profits after taxes includes exceptional income.
- (6) Net sales = Revenue from operations
- (7) Net purchases = Consumption RM, stores & spares (RSS) - Opening RSS + Closing RSS
- (8) Working capital = Operating current Assets - Current liabilities
- (9) EBIT = PBT + Finance cost - Other income - Exception income
- (10) Capital employed = Total assets - Non current investment - Current investment - FDs - Current liabilities

**24 Prior Year Comparatives:**

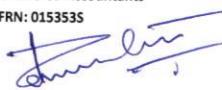
The figures of previous year have been re-grouped, wherever necessary, to confirm to the current year classification

As per our Report of even date

For KGM & Co

Chartered Accountants

FRN: 015353S

  
Pranay Mehta

M No : 233650

Partner

Place: Hyderabad

Date: 27/09/2025

UDIN: 25233650BMMMAPX6380



For and on behalf of the Board of Directors of  
DILPREET TUBES PRIVATE LIMITED

  
RAJUL BHARAT MEHTA  
Director  
DIN : 01441661

  
ANAND SURESH MEHTA  
Director  
DIN : 01314936



### INDEPENDENT AUDITOR'S REPORT

**TO THE MEMBERS OF DILPREET TUBES PRIVATE LIMITED,  
Report on the Financial Statements**

#### Opinion

We have audited the accompanying financial statements of **DILPREET TUBES PRIVATE LIMITED** ("the Company") which comprise the Balance sheet as at March, 31, 2025, the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 and its profit for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

As per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



### **Information Other than the Financial Statements and Auditors' Report Thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.



## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2020, issued by the Central Government of India in terms of sub-section 11 of section 143 of the Act, since in our opinion and according to the information and explanations given to us, the said Order is not applicable to the company.
2. As required by Section 143(3) of the Act, we report that: -
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March 2025, taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the reporting under this clause is not applicable to the company.
  - g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
- v. The company has not declared or paid any dividend during the year.
- vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account for the year ended 31st March, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the

(W)



software. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with.

Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention.

For M/s KGM & Co.  
Chartered Accountants  
FRN: 015353S



CA Pranay Mehta  
(Partner)  
M No: 233650  
Place: Hyderabad  
Date: 27/09/2025  
UDIN: 25233650 BMMA PX6380