Interest calculation for delayed payments.

Project Name	NGH
Flat no.	108
Customer Name	Sneha
Booked by	Anand kumar
Prepared by	kp
Date	22-Oct-2025
Sign	
Interest rate	18.00 % p.a.

Date	Instal / Payment	Remarks	Days	Principal	Interest	Balance
30-Apr-25	25000	Booking amount	-	-	-	25,000
05-May-25	(25000)	Payment received	5	25,000	62	-
12-May-25	(200000)	Payment received	7	-	-	(2,00,000)
15-May-25	200000	1st installment	3	(2,00,000)	(296)	-
15-05-2025	1375000	2nd installment	-	-	-	13,75,000
15-05-2025	(100)	Payment received	-	13,75,000	-	13,74,900
16-May-25	(400000)	Payment received	1	13,74,900	678	9,74,900
20-05-2025	(500000)	Payment received	4	9,74,900	1,923	4,74,900
)-May-25	(778000)	Payment received	-	4,74,900	-	(3,03,100)
28-05-2025	(5300000)	Payment received	8	(3,03,100)	(1,196)	(56,03,100)
30-05-2025	2750000	3rd Installment	2	(56,03,100)	(5,526)	(28,53,100)
30-Jun-25	2310000	4th Installment	31	(28,53,100)	(43,617)	(5,43,100)
30-Jul-25	200000	On completion	30	(5,43,100)	(8,035)	(3,43,100)
			Approx Interest Payable		(56,007)	

Note:

Column A, B & C: Enter Installemnts & payments received

Column B: Enter receivables as positive amounts & payments received as negative amounts.

Cloumns D to G: Do not change.

Sort columns A , B & C in accending order.

Calculate sum of Installments / Payments & Interest

☐ Charge Interest of Rs. _____ (or) ☑ Interest waived

☐ Allow on-time payment discount (or) ☑ Reduce on-time payment discount to Rs. _____

Signature of Manager:

Date

Signature of M.D.:

Date :

APPROVED BY

0 3 NOV 2025

SOHAM MODI