

Scan 26419

Acknowledgement Number: 643094931251125

Date of filing : 25-Nov-2025

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2025-26

PAN	ADBFS3288A		
Name	SILVER OAK VILLAS LLP		
Address	5-4-187/3 AND 4, 2ND FLOOR,, SOHAM MANSION , M G ROAD , SECUNDERABAD , 36-Telangana, 91-INDIA, 500003		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	643094931251125

Taxable Income and Tax Details Accredited Income and Tax Detail	Current Year business loss, if any	1	5,59,506
	Total Income	1A	0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	959
	(+) Tax Payable /(-) Refundable (6-7)	8	(-) 960
	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+) Tax Payable /(-) Refundable (12-13)	14	0

This return has been digitally signed by SOHAM SATISH MODI in the capacity of Managing Partner having PAN ABMPM6725H from IP address 106.222.231.134 on 25-Nov-2025
20:00:06 DSC Sl.No & Issuer 3097367 & 541953218203CN=Capricorn Sub CA for Individual DSC
2022,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

System Generated

Barcode/QR Code



ADBFS3288A05643094931251125fb50f127d264e222f8a3c7c8ebb8696388d44dc6

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name Of Assessee	: Silver Oak Villas LLP		
PAN	: ADBFS3288A		
Office Address	: 5-4-187/3 And 4, 2nd Floor,, Soham Mansion, M G Road, Secunderabad, Telangana-500003		
Status	: FIRM	Assessment Year	: 2025 - 2026
Ward No	: WARD 11(4),HYDERABAD	Financial Year	: 2024 - 2025
D.O.I.	: 21/04/2016		
Mobile No.	: 9502277299		
Email Address	: info@modiproperties.com		
Name Of Bank	: Yes Bank		
MICR CODE	: 500532002		
IFSC CODE	: YESB0000097		
Address	: Begumpet, Secundrabad		
Account No.	: 009763700001621		
Return	: ORIGINAL		
Import Date	: AIS : 27-09-2025 11:09 AM	TIS : 27-09-2025 11:09 AM	26AS :
	27-09-2025 11:09 AM		
Computation Date	: 04-10-2025 01:43 PM		

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business Or Profession

0

Silver Oak Villas LLP

Profit Before Tax As Per Profit And Loss Account	-5,63,418
Add :	
Depreciation Disallowed	58,595
Disallowment U/s 36	3,787
Disallowment U/s 37	125
	<u>62,507</u>
Less : Allowed Depreciation	-5,00,911
	<u>-58,595</u>
	<u>-5,59,506</u>

Out Of Loss Of Rs. 5,59,506, Unabsorbed Depreciation Is Rs. 58,595
& Business Loss Is Rs. 5,00,911

Current Year Losses Carried Forward

Business Loss Of Rs. 5,00,911
Unabsorbed Depreciation Of Rs. 58,595

Gross Total Income

Total Income	Nil
	Nil

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil

Nil

Less Tax Deducted At Source

Section 194c: Contractors And Sub-contractors	959	959
	<u>-959</u>	

Refundable

Tax Refundable Rounded Off U/s 288B	(959)
	<u>(960)</u>

Details Of Bank Accounts

Name & Address Of The Bank Branch	Ifs Code	Account No.	Type Of Account	Status
Hdfc Bank Hyderabad - Secunderabad	HDFC0000042	50200021056554	Current	

FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2024	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2025
			More than 180 Days (Before 04-10-24)	Less than 180 Days (On or After 04-10-24)				
			Rs.	Rs.				
MOTOR CAR	15%	3,80,399.00	0.00	0.00	0.00	3,80,399.00	57,060.00	3,23,339.00
COMPUTERS								
PRINTER	40%	3,838.00	0.00	0.00	0.00	3,838.00	1,535.00	2,303.00
Total		3,84,237.00	0.00	0.00	0.00	3,84,237.00	58,595.00	3,25,642.00

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2025-26	Ordinary Business	-	-	5,00,911
2025-26	Unabsorbed Depreciation	-	-	58,595

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Name of the Deductor	Amount paid /credited	Total tax deducted	B/F Tax	Amount claimed for this year	C/F Tax
194C : Contractors and sub-contractors							
1.	HYDS72546F	SILVER OAK WELFARE ASSOCIATION	47,954	959	Nil	959	Nil
		Grand Total	47,954	959	Nil	959	Nil

DISALLOWED U/S 36

Sr. No.	Particulars	Amount
1	Delay in depositing the Employee Contribution to PF	3,121
2	Delay in depositing ESI contribution	666
	Total	3,787.00

DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	interest / Late fee on TDS	125
	Total	125.00

Details of Taxpayer Information Summary

S. N.	Information Category (1)	Income Head (2)	Section (3)	Processed Value (4)	Derived Value (5)	As per Computation/I TR (6)	Difference (7)=(5)-(6)	As per 26AS (8)	Difference (9)=(8)-(6)
1	Sale of land or building	Capital Gain	194IA	5,18,55,000.00	5,18,55,000.00	0.00	5,18,55,000.00	0.00	Nil
2	Business receipts	Business		47,954.00	47,954.00	2,69,15,491.00	-2,68,67,537.00	47,954.00	-2,68,67,537.00
3	GST turnover	Profit & Loss A/c		1,34,36,305.00	1,34,36,305.00	2,69,15,491.00	-1,34,79,186.00	47,954.00	-2,68,67,537.00
4	GST purchases	Profit & Loss A/c		1,13,05,080.00	1,13,05,080.00	1,53,23,447.00	-40,18,367.00		

SILVER OAK VILLAS LLP BALANCE SHEET AS ON 31ST DAY OF MARCH, 2025

Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
Partners' / Members' Fund Partners' / Members' capital Modi Housing Pvt. Ltd.	5,94,15,536	Fixed Assets Gross Block Less: Depreciation	7,58,341 4,32,698 3,25,643

Modi Properties Pvt. Ltd.	2,62,08,129			
Soham Modi	1,02,10,751	9,58,34,416		
Loan Funds				1,52,05,824
Unsecured Loans				
Rupee Loans from Others		2,50,514		
Current Liabilities and Provisions				
Current Liabilities				
Sundry Creditors (Others)	92,76,015			8,71,47,710
Income received in advance	1,13,00,402			41,10,044
Other payables				
Customer Advances	36,66,359			
Other payables	45,03,890			
Salaries/Incentives Payable	6,24,497			
Statutory Dues Payable	1,27,026	89,21,772		
		2,94,98,189		
TOTAL	12,55,83,119	TOTAL		12,55,83,119

SILVER OAK VILLAS LLP

MANUFACTURING ACCOUNT FOR THE YEAR ENDING ON 31ST DAY OF MARCH, 2025

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
Opening Inventory		Closing Stock	
To Opening stock of Work in progress	9,61,74,293	By Work-in-progress	8,71,47,710
To Purchases	1,53,23,447	By Cost of Goods Produced	2,43,50,030
TOTAL	11,14,97,740	TOTAL	11,14,97,740

TRADING ACCOUNT FOR THE YEAR ENDING ON 31ST DAY OF MARCH, 2025

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Cost of Goods Produced	2,43,50,030	Sales/Gross Receipts	
To Gross Profit	25,65,461	By Sale of services	2,69,15,491
TOTAL	2,69,15,491	TOTAL	2,69,15,491

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST DAY OF MARCH, 2025

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Rents	2,38,044	By Gross Profit	25,65,461
Compensation to employees		Other income	
To Salaries and wages	1,20,000	By Any other income	
To Workmen and staff welfare expenses	86,300	Registration Charges	13,700
To Sales promotion including publicity (other than advertisement)	2,75,551		
Professional / Consultancy Fees / Fee for Technical Services			
To Paid to Others	5,83,004		
To Other expenses			
Bank Charges	413		
Bad debts Written off	16,35,691		
Insurance on Car	14,730		
Office Expenses	7,259		
Office Maintainence	70,296		

Rates and Taxes	31,538			
Repairs and maintenance	20,519			
Statutory Interest & Penalties	125	17,80,571		
<u>Interest</u>				
To Paid in India, or paid to a resident (To other than Partners)		514		
To Depreciation and amortisation	58,595		By Net Loss	
	31,42,579			5,63,418
To Net Loss	5,63,418			31,42,579
To Provision for current tax	13,940		By Balance carried to Balance Sheet in partner's account	
TOTAL	5,77,358	TOTAL		5,77,358



SOHAM SATISH MODI
(Managing Partner)

INDEPENDENT AUDITOR'S REPORT

To the Partners of Silver Oak Villas LLP [LLP IN: AAG-2108]

Opinion

We have audited the financial statements of Silver Oak Villas LLP, which comprise the balance sheet at March 31st 2025, and the profit and loss account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2025, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

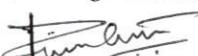
In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For KGM & Co
Chartered Accountants
Firm's Registration No.015353S



Pranay Mehta
Partner
Membership.233650
UDIN: 25233650BMMAPY6554

Place: Hyderabad
Date: 30/09/2025



SILVER OAK VILLAS LLP
LLPIN- AAG-2108
Balance Sheet as at 31st March 2025

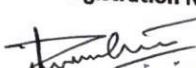
Particulars		Note	31 March 2025	31 March 2024	(Amount in Rs.)
I	EQUITY AND LIABILITIES				
1	Partners' Funds				
	Partners' Capital Account				
	(i) Partners' Contribution		1,00,000	1,00,000	
	(ii) Partners' Current Account		9,57,34,415	92,094	
2	Non-current liabilities				
	Long-term borrowings				
3	Current liabilities				
	Trade payables		2,50,514	-	
	Other current liabilities		2,50,514	-	
	Short-term provisions				
	Total		92,76,015	75,23,643	
			2,02,22,174	12,96,11,924	
			-	1,35,000	
			2,94,98,189	13,72,70,567	
			12,55,83,119	13,74,62,661	
II	ASSETS				
1	Non-current assets				
	Property, Plant and Equipment and Intangible assets				
	Property, Plant and Equipment		3,25,642	3,84,237	
	Non-current investments		1,52,05,824	1,52,05,824	
	Other non-current assets		3,70,000	3,55,000	
2	Current assets				
	Short Term Loans and Advances		1,59,01,466	1,59,45,061	
	Inventories				
	Trade receivables		1,13,92,679	89,74,703	
	Cash and bank balances		8,71,47,710	9,61,74,293	
	Other current assets		41,10,045	1,02,05,605	
	Total		6,14,997	1,26,040	
			64,16,222	60,36,958	
			10,96,81,653	12,15,17,599	
			12,55,83,119	13,74,62,661	
			1		
			2		

As per our report of even date

For KGM & Co

Chartered Accountants

Firm's Registration No.015353S



CA Pranay Mehta

M No : 233650

(Partner)

Place: Hyderabad

Date: 30/09/2025

UDIN: 25233650 BMMAPY 6554



For and on behalf of the Partners
M/s. SILVER OAK VILLAS LLP



Soham Modi
(Partners)
DIN: 00522546



Tejal Modi
(Partners)
DIN: 06983437

SILVER OAK VILLAS LLP
LLPIN- AAG-2108
Statement of Profit and Loss for the year ended 31st March 2025

Particulars	Note	31 March 2025	(Amount in Rs.) 31 March 2024
I Revenue from operations	16	2,69,15,491	6,21,61,205
II Other income	17	13,700	9,64,441
III Total Income (I+II)		2,69,29,191	6,31,25,646
IV Expenses:			
(a) Construction cost incurred during the year	18	1,53,23,447	7,56,37,534
(b) Changes in Inventories of Work-in-Progress	19	90,26,583	(1,59,91,236)
(c) Employee benefits expense	20	2,06,300	9,98,788
(d) Finance costs	21	927	639
(e) Depreciation and amortization expense	8	58,595	69,688
(f) Other expenses	22	28,76,757	24,12,546
Total expenses		2,74,92,609	6,31,27,959
V Profit before Tax (III-IV)			
		(5,63,418)	(2,313)
VI Tax expense:			
(a) Current tax			1,35,000
(b) Earlier Year Taxes		13,940	38,208
		13,940	1,73,208
VII Profit/(Loss) for the year		(5,77,358)	(1,75,521)
Brief about the Entity	1		
Summary of significant accounting policies	2		
The accompanying notes are an integral part of the financial statements			

As per our report of even date

For KGM & Co

Chartered Accountants

Firm's Registration No.015353S



CA Pranay Mehta

M No : 233650

(Partner)

Place: Hyderabad

Date: 30/09/2025

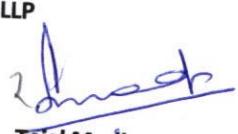
UDIN: 25233650BMMAPY6554



For and on behalf of the Partners
M/s. SILVER OAK VILLAS LLP



Sohan Modi
(Partners)
DIN: 00522546



Tejal Modi
(Partners)
DIN: 06983437

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Note 1: Background of the Entity:

The entity is a LLP concern. It is engaged in the business of Real Estate Development other related service in relation to real estate business.

Note 2: Notes forming part of Financial Statements:

1. Significant Accounting Policies

a. Basis of Preparation of Financial Statements:

The financial statements have been prepared to comply in all material respects with the Indian Generally Accepted Accounting Principles (GAAP) including the accounting standards issued by The Institute of Chartered Accountants of India. The financial statements have been prepared on an accrual basis and under the historical cost convention. The financial statements are presented in Indian rupees rounded off to the nearest rupee.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

b. Use of Estimates:

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities which are recognized in the period in which the results are known/materialized.

c. Revenue Recognition:

Revenue from property development activity which are in substance similar to delivery of goods is recognized when all significant risks and rewards of ownership in the land and/or building are transferred to the customer and a reasonable expectation of collection of the sale consideration from the customer exists.

Revenue from these property development activities which have the same economic substance as that of a construction contract is recognized based on the 'Percentage of Completion method' (POC).

The revenue is recognized where the progress on the project has reached to a reasonable stage of 25% completion. The work percentage of work completion is determined with reference to the proportion of project cost incurred for work performed upto the balance sheet date bear to the estimated total cost of each project.

The estimated of cost and revenue are reviewed by management periodically and effect of any change in such estimates is recognized in the period in which such changes are determined.

Interest is recognized on a time proportion basis taking into account the amount outstanding and the applicable rate of interest.

d. Property, Plant & Equipment:

Fixed Assets are stated at historical cost net of tax / duty credit availed, if any. Cost comprises the cost of acquisition / construction and any cost attributable to bring the asset to its working condition for its intended use.



✓ 3/3

✓ TM
Dinesh

e. **Depreciation on Fixed Assets:**

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. The rates adopted for depreciation as specified under Income Tax Act.

f. **Inventories:**

Inventories are valued at the lower of cost and net realizable value. The net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and estimated costs necessary to make the sale.

g. **Borrowing Costs:**

Towards Assets

Borrowing costs towards acquisition, construction or purchase of qualifying asset are capitalised. Further, general borrowings towards the same are capitalised on proportionate basis.

Towards Working Capital

Borrowing cost towards working capital is charged to revenue.

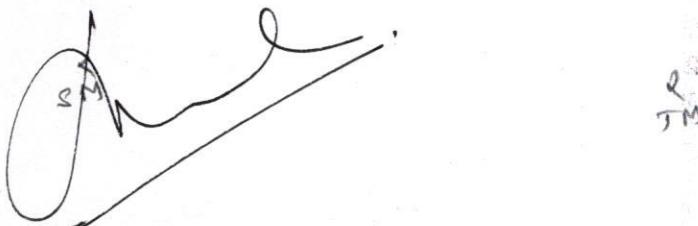
h. **Current and Non-Current Assets:**

All the assets / liabilities that are receivable / repayable within the Entities normal operating cycle of 12 months have been considered as 'Current'.

All the assets / liabilities that are receivable / repayable are more than the Entities normal operating cycle of 12 months have been considered as 'Non-Current'.

i. **Provisions, Contingent Liabilities & Assets:**

A provision is made based on a reliable estimate when it is probable that an outflow of resources embodying economic benefits will be required to settle an obligation. Contingent Liabilities, if material is disclosed by way of notes to accounts. Contingent assets are neither recognized nor disclosed in the financial statements



SILVER OAK VILLAS LLP
Notes forming part of the Financial Statements for the year ended, 31st March, 2025

3 Partners' Capital Account

(Amount in Rs.)

Partners Contribution Account

Sr. No.	Name of Partner	Agreed contribution	Share of profit/ (loss) (%)	As at 1st April 2024	Introduced/contributed during the year	Remuneration for the year	Interest for the year	Withdrawals during the year	As at 31st March 2025
1	Modi Housing Pvt. Ltd.	10,000	10%	10,000	-	-	-	-	10,000
2	Modi Properties Pvt. Ltd.	10,000	10%	10,000	-	-	-	-	10,000
3	Soham Modi	80,000	80%	80,000	-	-	-	-	80,000
Previous Year (PY)				1,00,000	-	-	-	-	1,00,000
				1,00,000	-	-	-	-	1,00,000

Partners Current Account

Sr. No.	Name of Partner	Share of profit/ (loss) (%)	As at 1st April 2024	Introduced/contributed during the year	Remuneration for the year	Interest for the year	Withdrawals during the year	Share of Profit / Loss for the year	As at 31st March 2025
1	Modi Housing Pvt. Ltd.	10%	(5,54,462)	20,66,39,344	-	-	14,66,21,610	(57,736)	5,94,05,536
2	Modi Properties Pvt. Ltd.	10%	(53,35,909)	15,16,54,629	-	-	12,00,62,855	(57,736)	2,61,98,129
3	Soham Modi	80%	59,82,466	3,89,08,172	-	-	3,42,98,000	(4,61,887)	1,01,30,751
Previous Year (PY)				92,094	39,72,02,145	-	30,09,82,465	(5,77,358)	9,57,34,415
				(40,67,235)	20,03,82,379	-	19,60,47,528	(1,75,521)	92,094

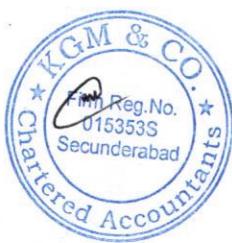
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SILVER OAK VILLAS LLP
Notes forming part of the Financial Statements for the year ended, 31st March, 2025

		(Amount in Rs.)	
		31 March 2025	31 March 2024
4	Long-term borrowings		
	Unsecured		
	Loans and advances from other parties	2,50,514	-
	Total Long-term borrowings	2,50,514	-
5	Trade payables		
	Total outstanding dues of micro, small and medium enterprises	-	-
	Total outstanding dues of creditors other than micro, small and medium enterprises	92,76,015	75,23,643
	Total Trade payables	92,76,015	75,23,643
6	Other current liabilities		
	Statutory Dues Payable	1,27,026	24,33,219
	Salaries/Incentives Payable	6,24,497	-
	Other payables	45,03,890	9,54,39,807
	Customer Advances	36,66,359	69,85,699
	Revenue Pending Recognition	1,13,00,402	2,47,53,199
	Total Other current liabilities	2,02,22,174	12,96,11,924
7	Short-term provisions		
	Provision for Income Tax	-	1,35,000
		-	1,35,000



SILVER OAK VILLAS LLP
Notes forming part of the Financial Statements for the year ended, 31st March, 2025

8 Property, Plant and Equipment

For FY 2024-25

Name of Assets	Gross Block				Depreciation				(Amount in Rs.)
	As on 01/04/2024	Addition	Deduction	As on 31/03/2025	As on 01/04/2024	for the year	Deduction	As on 31/03/2025	
Honda City	7,28,726	-	-	7,28,726	3,48,327	57,060	-	4,05,387	3,23,339
Printer	29,614	-	-	29,614	25,776	1,535	-	27,311	2,303
Total	7,58,341	-	-	7,58,341	3,74,103	58,595	-	4,32,698	3,25,642

For FY 2023-24

Name of Assets	Gross Block				Depreciation				Net Block
	As on 01/04/2023	Addition	Deduction	As on 31/03/2024	As on 01/04/2023	for the year	Deduction	As on 31/03/2024	
Honda City	7,28,726	-	-	7,28,726	2,81,198	67,129	-	3,48,327	3,80,399
Printer	29,614	-	-	29,614	23,217	2,559	-	25,776	3,838
Total	7,58,341	-	-	7,58,341	3,04,415	69,688	-	3,74,103	3,84,237



SILVER OAK VILLAS LLP
Notes forming part of the Financial Statements for the year ended, 31st March, 2025

(Amount in Rs.)		
	31 March 2025	31 March 2024
9 Non-current investments		
Investments in property	1,52,05,824	1,52,05,824
Total	1,52,05,824	1,52,05,824
10 Other non-current assets		
Security Deposits	3,70,000	3,55,000
Total other non-current other assets	3,70,000	3,55,000
11 Short Term Loans and Advances		
Advances to Employees	2,68,682	1,72,241
Advances for Vendors and Contractors	43,52,242	88,02,462
Advances to Suppliers	28,59,209	-
Other Advances	39,12,545	-
Total	1,13,92,679	89,74,703
12 Inventories		
Opening Work-in-Progress (I)	9,61,74,293	8,01,83,057
Add: Construction Cost incurred during the year	1,53,23,447	7,56,37,534
Less: Cost recognised during the year	2,43,50,030	5,96,46,298
Closing Work-in-Progress	8,71,47,710	9,61,74,293
13 Trade receivables		
Secured Considered good	-	-
Unsecured Considered good	41,10,045	1,02,05,605
	41,10,045	1,02,05,605
14 Cash and Bank Balances		
Cash and Cash Equivalents		
On Current Accounts	2,59,741	17,620
Cash on hand	3,55,256	1,08,420
Total	6,14,997	1,26,040
15 Other current assets		
Balance with Revenue Authorities	64,16,222	60,36,958
Total	64,16,222	60,36,958



SILVER OAK VILLAS LLP

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

		(Amount in Rs.)	
		31 March 2025	31 March 2024
16	Revenue from Operations		
Revenue Recognised as per POCM		2,68,15,797	6,21,61,205
Other Operating Revenue		99,694	-
Total		2,69,15,491	6,21,61,205
17	Other income		
Interest Income		-	9,64,441
Registration Charges		13,700	-
Total		13,700	9,64,441
18	Construction Cost Incurred during the year		
Purchases of Material		35,34,804	2,71,02,299
Labour Charges		98,14,488	4,36,57,856
Other Direct Expense		19,74,155	48,77,378
Total		1,53,23,447	7,56,37,534
19	Changes in Inventories of Work-in-Progress		
Opening Work-in-Progress (I)		9,61,74,293	8,01,83,057
Add: Construction Cost incurred during the year		1,53,23,447	7,56,37,534
Less: Cost recognised during the year		2,43,50,030	5,96,46,298
Closing Work-in-Progress (II)		8,71,47,710	9,61,74,293
Total (I-II)		90,26,583	(1,59,91,236)
20	Employee benefits expense		
Salaries, wages, bonus and other allowances		1,20,000	8,52,241
Gratuity Expenses		-	1,34,836
Staff welfare expenses		86,300	11,711
Total		2,06,300	9,98,788
21	Finance costs		
Interest on Unsecured Loans		514	-
Bank Charges		413	639
Total		927	639
22	Other Expenses		
Bad debts Written off		16,35,691	1,098
Community Development Expenses		-	10,000
Donation		-	3,50,000
Insurance		14,730	20,238
Legal Services		-	80,000
Office Expenses		7,259	2,58,909
Office Maintainence		70,296	-
Professional Services		5,83,004	6,42,069
Promotional expenses		2,75,551	5,33,365
Rates and Taxes		31,538	1,16,983
Registration Services		-	1,800
Rent		2,38,044	2,07,000
Repairs and maintenance		20,519	1,13,404
Statutory Interest & Penalties		125	77,680
Total		28,76,757	24,12,546



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SILVER OAK VILLAS LLP
Notes forming part of the Financial Statements for the year ended, 31st March, 2025

23 Other Disclosures

(i) **Disclosure of Revenue and Cost as per POCM**

The percentage of work completed under the project upto 31-3-2025 is 96.18% Which is determined with reference to the proportion of project cost incurred for work performed upto Balance Sheet date bear to the estimated total cost of project. The details of revenue recognized and cost recognized accordingly is as under:

Particulars	(Amount in Rs.)	
	FY 2024-25	FY 2023-24
Estimated Cost	38,25,61,200	38,83,75,200
Cost incurred during the year	1,53,23,447	7,56,37,533
Cumulative cost	36,79,56,993	35,26,33,546
POCM%	96.18%	90.80%
Revenue recognized during the year	2,68,15,797	6,21,61,205
Cumulative Revenue recognized	30,78,45,998	28,10,30,201
Cost recognized during the year	2,43,50,030	5,96,46,298
Cumulative Cost recognized	28,08,09,285	25,64,59,255
Gross Profit recognized during the year	24,65,767	25,14,907
Cumulative Gross profit recognized	2,70,36,713	2,45,70,946
Opening WIP	9,61,74,292	8,01,83,057
Closing WIP	8,71,47,710	9,61,74,292
Revenue Pending for Recognition	1,13,00,402	2,47,53,198

- (ii) The firm does not have any contingent liabilities as on 31st March 2025.
- (iii) The firm does not have any Capital Commitments as on 31st March 2025.
- (iv) The firm has not received any intimation from 'Suppliers' regarding their status MICRO, SMALL, MEDIUM ENTERPRISES Development Act 2006 and hence disclosures, if any, relating to the amounts unpaid as at the yearend together with interest payable / paid as required under the Act has not been given.
- (v) The balances standing as on 31st March 2025 to the debit and credit of all accounts are subject to respective confirmation.
- (vi) In accordance with the Guidance Note on Accounting for GST issued by ICAI, GST collected from customers has not been included in the sales revenue and GST paid on purchases has not been added to Purchases. Further, the GST output on sales and GST input on purchases is considered as Balance Sheet item and is not included in the Profit and loss account. This has therefore no impact on profit or loss for the year.
- (vii) Expenses not supported by external evidences as taken as certified and authenticated by the management.
- (viii) The figures of previous year have been re-grouped, wherever necessary, to conform to the current year classification.



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S P. Anasat