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MR. KANDULA NAGARJUNA, MRS. KHURAIJAM THASANA CHANU
DRIVETECH ENGINEERING
M-138 VAISHALI GARDEN, APPARTMENT NAGARJUNA NAGAR TARNAKA SECUNDERABA
Tarnaka, Medchal Malkajgiri,
Tarnaka, Telangana, 500017,
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Dear Sir / Madam,

Sub: Sanction Letter for ICICI Bank Facility vide Application no.77212315549
(Franchisee Code:Dairy Farm Road#4834(326845))

Thank you for choosing ICICI Bank. We are pleased to inform you that with reference to the above application, we have in-principle sanctioned you a Facility, the details of which are given below.

Balance Transfer	Non BT
Type of Facility	Home Loan
Facility Amount Sanctioned	Rs.1,10,00,000
Term of Facility	240 months
Benchmark Rate of the Facility	Repo Rate "Repo Rate" or "Policy Repo Rate" means the rate of interest published by the Reserve Bank of India (RBI) on the RBI website from time to time as Repo Rate or Policy Repo Rate.

Applicable Interest Rate	The rate of interest - Floating for the Facility shall be sum of the Repo Rate + Spread per annum, plus applicable statutory levy, if any (Interest Rate). For the first disbursement under the Facility, the applicable Repo Rate shall be the rate prevailing one Business Day preceding the date of the disbursement and for subsequent draws, the Repo Rate prevailing for the Facility shall be applicable. As on date the Repo Rate is 5.5% and Spread is 3.35% and Applicable Interest Rate is 8.85 (Repo Rate + Spread)% per annum.				
Amount of each Monthly Installment (on Monthly rest)	Rs.97,912/- (Payable monthly)				
Reset Date and Reset Period *	<p>Every 3 months</p> <p>the Repo Rate component of the Interest Rate will be reset on the first day of the third subsequent month from the month in which the Facility is first disbursed (irrespective of the date of disbursement) and every 3 months thereafter, as a sum of Repo Rate + Spread, plus applicable statutory levy, if any. The applicable Repo Rate shall be the rate prevailing one Business Day preceding the reset date.</p>				
For Reset illustration purpose, please find table showing possible impact of change in benchmark Interest rate on Monthly Installment/Tenure of Loan account	Particulars	Existing	Change in Tenure(keeping Monthly Installment constant)	Change in Monthly Installment(keeping Tenure constant)	Change in Monthly Installment and Tenure (both)
	Rate of Interest	9.00%	9.25%	9.25%	9.25%
	Loan Amount (Rs.)	5,000,000	5,000,000	5,000,000	5,000,000
	Tenure (in months)	300	327	300	324
	Monthly Installment Amount (Rs.)	41,960	41,960	42,820	42,034
Description of Charges/Fees		Base	CGST	SGST	Total
	A.F#	5000	450	450	5900
	P.F # #	33000	2970	2970	38940
	CIBIL	0	0	0	0
	CERSAI	100	9	9	118

A.F - Administrative Fees,P.F - Processing Fees.All the above charges/fees are non-refundable

(#) The Administrative charges are a one-time nonrefundable charges collected by ICICI Bank for the purpose of appraising the valuation of property to ascertain suitability of accepting the property for mortgage and the same is independent of the outcome /result of such appraisal.

Administrative charges are payable at the time of disbursement of the Facility

#Information Utility charges : If Company/LLP then ₹ 300/- + Applicable Taxes or ₹ 150/- + Applicable Taxes in case of other Non Individuals

(# #) The processing fee is a one-time non-refundable fee, and is collected by ICICI Bank for the purpose of appraising the Application for the Facility and the same is independent of the outcome /result of such appraisal.

Conversion charges for all floating (adjustable) rate linked term loan to Fixed or floating (adjustable) Rs. 3,000.

- For Overdraft - 0.5% of the principal outstanding
- Semi Fixed / Fixed Interest Rate to Adjustable Interest Rate - 2% of the principal outstanding

Penal Charges in the event of default/delay in payment/repayment of any part of the loan amount on due date - Penal Charges shall be equal to 5% per annum on the overdue sum from the due date to the actual payment date plus applicable taxes or other statutory levies, if any.

Security	As may be specified by ICICI Bank, from time to time at its sole discretion
Fees on Part Prepayment**	0% on amount prepaid.
Fees on Full and Final Prepayment**	0 %
Applicable Processing Fee	Rs.39,058
You have chosen to avail an optional Insurance	N

* ICICI Bank reserves the right to modify the reset frequency and reset date from time to time in accordance with the extant RBI Guidelines. The Borrower further acknowledges that Interest Rate may change, upward or downwards, as