

December 09, 2011



Sharad J. Kadakia
S/o Late Jayantilal M Kadakia,
R/o 14252 Culver Dr Suite A358 Irvine Ca 92604

Ramky Estates & Farms Ltd.
Plot No. 23, Rohini Layout, Opp. Cyber Towers
Hitech City, HYDERABAD - 500 081
Ph: 040 - 64557575 / 2311 1667 / 68
Website: www.ramkyestates.com www.ramky.com

(R/O India - 5-2-223, Gokul Building,
3rd Floor, Distillery Road,
Secunderabad - 500 003)

Attention: Mr. Sharad J.Kadakia

Dear Sharad

In addition to the Term sheet signed on November 30th 2011 between yourself and Ramky Estate and Farms Ltd, we understand you have given a mandate to Jones Lang LaSalle to raise funds for the acquisition. Additionally, you are in touch with financial institutions to discuss the funding. You expect clarity on the availability of funding in 30 days. However, if you are unable to raise funds through JLL or through your own efforts in 30 days or any time frame mutually agreed between you and Ramky, the Term sheet signed between us shall stand cancelled and we shall refund the deposit amount of INR 75 lakhs (seventy five lakhs only).

Best Regards,


Nand Kishore M
Vice President

Ramky Estates & Farms limited
No 1-118/23 Plot No 23
Rohini Layout, Madhapur
Hyderabad - 500081



Towards Sustainable growth

Ramky Estates & Farms Ltd.

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Date: 12/12/2011

Acknowledgement

This is to acknowledge the receipt of **DD No: 165721 & 165722** dated **5/12/2011** has been received from Mr. Sharad J. Kadakia for the sum of Rs. 75, 00,000.00 /- Lakhs advance payment towards purchase of 2nd and 3rd floor Block 'A' Ramky Selenium Gachibowli as per the terms agreed in Term sheet signed on Nov 30th 2011.

Regards,
M. Nandakishore.
VP (F & C)