INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4 , ITR-5, ITR-6,ITR-7 transmitted electronically with digital signature]

Assessment Year **2017-18**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name			**PAN**
PARAMOUNT ESTATES			AAJFP4202C
Flat/Door/Block No	**Name Of Premises/Building/Village**		**Form No. which has been electronically transmitted**
5-4-187/3 AND 4	SOHAM MANSION		ITR-5
Road/Street/Post Office	Area/Locality		**Status** Firm
	M G ROAD		
Town/City/District	**State**	**Pin/ZipCode**	**Aadhaar Number/Enrollment ID**
SECUNDERABAD	ANDHRA PRADESH	500003	

Designation of AO(Ward/Circle) ITO,W-10(3),HYD — Original or Revised: ORIGINAL

E-filing Acknowledgement Number: **214577741180917** — Date(DD/MM/YYYY) **18-09-2017**

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income			1	123863
2	Deductions under Chapter-VI-A			2	0
3	Total Income			3	123860
3a	Current Year loss, if any			3a	0
4	Net tax payable			4	38273
5	Interest payable			5	0
6	Total tax and interest payable			6	38273
7	Taxes Paid	a Advance Tax	7a	0	
		b TDS	7b	23284	
		c TCS	7c	11755	
		d Self Assessment Tax	7d	3230	
		e Total Taxes Paid (7a+7b+7c +7d)		7e	38269
8	Tax Payable (6-7e)			8	0
9	Refund (7e-6)			9	0
10	Exempt Income	Agriculture		10	
		Others			

This return has been digitally signed by SOHAM SATISH MODI in the capacity of NOMINEE OF PARTNER

having PAN ABMPM6725H from IP Address 183.83.254.187 on 18-09-2017 at SECUNDERABAD

Dsc Sl No & issuer 1397476664CN=(n)Code Solutions CA 2014,2.5.4.51=#13133330312c20474e464320496e666f746f776572,STREET=Bodakdev\, S G Road\, Ahmedabad,ST=Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Code No.	**: P-5**			
Name Of Assessee	**: Paramount Estates**			
PAN	**: AAJFP4202C**			
Office Address	: 5-4-187/3 And 4, Soham Mansion, M G Road, Secunderabad, Andhra Pradesh-500003			
Status	: FIRM	Assessment Year	: 2017 - 2018	
Ward No	: ITO,W-10(3),HYD	Financial Year	: 2016 - 2017	
D.O.I.	: 21/03/2007			
Phone No.	: 0-0	Mobile No.	: 9866671123	
Email Address	: accounts@modiproperties.com			
Name Of Bank	: Hdfc Bank			
Micr Code	: 500240003			
Ifs Code	: Hdfc0000042			
Address	: Hyderabad - Secunderabad			
Account No.	: 00422320005034			
Return	: Original (Filing Date : 18/09/2017 & No. : 214577741180917)			

COMPUTATION OF TOTAL INCOME

Profits And Gains From Business And Profession			15718807
Paramount Estates			
Profit Before Tax As Per Profit And Loss Account		15771933	
Add :			
Depreciation Disallowed	121185		
Disallowed U/s 36	129892		
Disallowed U/s 37	1230		
Disallowed U/s 43B	156570	408877	
		16180810	
Less :			
Interest On Refund	528		
Interest On Fd-hdfc Bank	232839		
Allowed U/s 43B	107453		
Allowed Depreciation	121183	-462003	
		15718807	
Income From Other Sources			233367
Interest On Refund		528	
Interest On Fd Hdfc Bank		232839	
Total		233367	
Brought Forward Losses Set-off			
Business Losses For The A.y. 2013-14			-191570
Business Losses For The A.y. 2014-15			-4154334
Business Losses For The A.y. 2015-16			-5749074
Business Losses For The A.y. 2016-17			-5623829
Unabsorbed Depreciation For The A.y. 2013-14 From :			
Income From Other Sources			-20162
Unabsorbed Depreciation For The A.y. 2014-15 From :			
Income From Other Sources			-34849
Unabsorbed Depreciation For The A.y. 2015-16 From :			
Income From Other Sources			-27390
Unabsorbed Depreciation For The A.y. 2016-17 From :			
Income From Other Sources			-27103
Gross Total Income			123863
Total Income			123863
Total Income Rounded Off U/s 288A			123860

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 123860 @ 30%		37158
		37158
Add: Education Cess @ 2%		743
		37901
Add: Secondary And Higher Education Cess @ 1%		372
		38273
Less Tax Deducted At Source		
	11755	
Other Interest	23284	35039
		3234
Tax Rounded Off U/s 288B		3230
Less Self Assessment Tax U/s 140A		
State Bank Of India, Gandhi Nagar - 0011352 - 22630 - 14-09-2017	3230	3230
Tax Payable		Nil

SOHAM SATISH MODI
(NOMINEE OF PARTNER)

FIXED ASSETS

Block	Rate	WDV as on 01/04/2016	Addition		Deduction	Total	Depreciation for the Year	WDV as on 31/03/2017
			More than 180 Days	Less than 180 Days				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
MACHINERY AND PLANT	15.00%	42,023	0	14,00,738	0	14,42,761	1,11,358	13,31,403
MACHINERY AND PLANT	60.00%	16,375	0	0	0	16,375	9,825	6,550
Total		**58,398**	**0**	**14,00,738**	**0**	**14,59,136**	**1,21,183**	**13,37,953**

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2013-14	Ordinary Business	191570	191570	-
2013-14	Unabsorbed Depreciation	20162	20162	-
2014-15	Ordinary Business	4154334	4154334	-
2014-15	Unabsorbed Depreciation	34849	34849	-
2015-16	Ordinary Business	5749074	5749074	-
2015-16	Unabsorbed Depreciation	27390	27390	-
2016-17	Ordinary Business	6491660	5623829	867831
2016-17	Unabsorbed Depreciation	27103	27103	-

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year
194A : Other Interest							
1.	MUMH03189E		HDFC BANK LIMITED	1064	31/03/2017	Nil	Nil
2.	MUMH03189E		HDFC BANK LIMITED	33188	28/03/2017	3425	3425
3.	MUMH03189E		HDFC BANK LIMITED	35314	28/02/2017	3531	3531
4.	MUMH03189E		HDFC BANK LIMITED	11231	31/01/2017	1123	1123
5.	MUMH03189E		HDFC BANK LIMITED	61026	15/12/2016	6103	6103
6.	MUMH03189E		HDFC BANK LIMITED	9576	02/10/2016	958	958
7.	MUMH03189E		HDFC BANK LIMITED	28492	02/09/2016	2849	2849
8.	MUMH03189E		HDFC BANK LIMITED	478	30/08/2016	48	48
9.	MUMH03189E		HDFC BANK LIMITED	22358	19/07/2016	2236	2236
10.	MUMH03189E		HDFC BANK LIMITED	30112	30/06/2016	3011	3011
			Grand Total	232839		23284	23284

Details of Tax Collected at Source on Income

Sl. No.	Tax Deduction and Tax Collection Account Number of the Collector	Name and address of the Collector	Amount received /debited	Date of receipt /debit	Total tax deducted	Amount claimed for this year
206CL :						
1.	HYDV08346C	VSN AUTOMOBILES PRIVATE LIMITED	1175490	31/03/2017	11755	11755
		Grand Total	1175490		11755	11755

ALLOWED/DISALLOWED U/S 43B

Particulars	Assessment Year	Disallowed Amount (Rs.)	Allowed Amount (Rs.)	Balance Amount (Rs.)
Bonus U/s 43b	2016-17	107453	107453	-
Employers Contribution To Esi And Pf	2017-18	156570	-	156570
Total		**264023**	**107453**	**156570**

DISALLOWED U/S 36

Sr. No.	Particulars	Amount
1	PF & ESI Employee Contribution Paid after Due Date	129892.00
	Total	**129892.00**

DISALLOWED U/S 37

Sr. No.	Particulars	Amount
1	Interest on TDS	1230.00
	Total	**1230.00**

Tax Payer Counterfoil

PAN AAJFP4202C

Received from : PARAMOUNT ESTATES

Rs : 3230/-

(in words) : Three Thousand And Two Hundred And Thirty Rupees Only

Drawn On : Internet Banking through SBI

PAN ON ACCOUNT OF INCOME TAX ON: Major Head :OTHER THAN COMPANIES TAX[0021]
Minor Head : SELF ASSESSMENT TAX [300]

For the assessment year : 2017-18

SBI

Payment Status : Success

SBI Ref No. : CKD5441246

	BSR Code	Tender date	Challan No
CIN	0011352	140917	22630
Date of challan :	14-09-2017		

State Bank of India
Gandhinagar
Bangalore
(Internet Collection Center)

PARAMOUNT ESTATES
5-4-187/3 & 4, IIND FLOOR,
SOHAM MANSION, M.G. ROAD,
SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2017-2018

BALANCE SHEET AS AT 31-3-2017

LIABILITIES	SCHEDULES	AMOUNT	ASSETS	SCHEDULES	AMOUNT
PARTNERS CAPITAL	A	8,147,413.61	CASH ON HAND	-	206,198.00
SECURED LOANS	B	1,802,805.80	CASH AT BANK	G	1,411,066.36
OUTSTANDING EXPENSES	C	355,507.16	FIXED ASSETS	H	1,337,953.00
CUSTOMER ACCOUNTS	D	1,530,304.50	INVENTORY	I	59,739,656.81
SUNDRY CREDITORS	E	4,063,603.50	LOANS & ADVANCES	J	4,745,992.90
INSTALMENTS RECEIVABLE	F	66,303,945.00	SUNDRY DEBTORS	K	14,762,712.50
		82,203,579.57			82,203,579.57

Notes to Accounts Schedule - L
As per my report of even date

Ajay Mehta
Chartered Accountant
M.NO.035449

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

Place: Secunderabad
Date : 14/09/2017

For PARAMOUNT ESTATES,

PARTNER.

PARAMOUNT ESTATES
5-4-187/3 & 4, IIND FLOOR,
SOHAM MANSION, M.G. ROAD,
SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2017-2018

CONSTRUCTION ACCOUNT FOR THE YEAR ENDED 31-3-2017.

To	Opening balance (1-4-14)		By	Sales	115,313,177.00
	Land & WIP	80,801,384.81	By	Closing Stock (31-3-2017)	
To	Construction expenses	64,879,314.00		Land & Work in Progress	59,739,656.81
To	Gross Profit	29,372,135.00			
		175,052,833.81			175,052,833.81

Notes to Accounts Schedule - L
As per my report of even date

Ajay Mehta
Chartered Accountant
M.NO.035449

Chartered Accountant M.No.035449 SECUNDERABAD

For PARAMOUNT ESTATES,

PARTNER.

Place: Secunderabad
Date : 14/09/2017

PARAMOUNT ESTATES
5-4-187/3 & 4, IIND FLOOR,
SOHAM MANSION, M.G. ROAD,
SECUNDERABAD - 500 003.
ASSESSMENT YEAR :: 2017-2018
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2017.

To	Administration Charges		480,000.00	By	Gross Profit	29,372,135.00
To	Advertisement		987,225.62	By	Bank charges (Reversal)	2,152.65
To	Audit Fee		44,375.00	By	Bonus (Previous year excess provision)	13,558.00
To	Bad Bebits / Credits Written Off		2,345.49			
To	Brokerage/commission		1,368,109.00			
To	Car Hire Charges		237,621.00			
To	Computers & Peripherals		55,459.00			
To	Consultancy		14,300.00			
To	Depreciation		121,185.00			
To	Discount		2,180,000.00			
To	Free Offers to Customers		1,665,307.00			
To	Hording Rents		270,000.00			
To	Internet Charges		16,227.00			
To	KKC @ .5%		7,321.88			
To	Legal Expenses		96,385.00			
To	Loan Processing Fee		9,820.00			
To	Maintenance Charges for Model Flat		13,915.00			
To	Miscellaneous Expenses		43,371.00			
To	Model Flat Rent		84,350.00			
To	News Paper & Peridicals		8,100.00			
To	Office Expenses		34,593.00			
To	Office Maintenance		9,476.00			
To	Postage / Courier		3,623.00			
To	Printing & Stationary		184,030.00			
To	Professional Tax Company		2,500.00			
To	Reimbursement of Dep		39,190.60			
To	Repairs & Maint - Computer		4,178.00			
To	Sales / Business Promotions		633,240.00			
To	SBC @ 0.5%		8,353.88			
To	Telephone/internet Expenses		33,270.00			
To	Tours/ Travellings		8,046.00			
To	Vehicle Maintenance		25,197.00			
To	Interest (Net)		1,060,316.53			
To	Salaries & Employee benefits		3,864,482.00			
By	Net Profit Transferred to partners Capital Accounts:					
	MPIPL (25%)	3,942,983.16				
	Snehalata Gangwal (25%	3,942,983.16				
	Samit Gangwal (25%)	3,942,983.16				
	Ashish Modi (25%)	3,942,983.16	15,771,932.65			
			29,387,845.65			29,387,845.65

Notes to Accounts Schedule - L
As per my report of even date

Ajay Mehta
Chartered Accountant
M.NO.035449
Place: Secunderabad
Date : 14/09/2017

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

For PARAMOUNT ESTATES,

PARTNER.

PARAMOUNT ESTATES
5-4-187/3 & 4, IIND FLOOR,
SOHAM MANSION, M.G. ROAD,
SECUNDERABAD - 500 003.

ASSESSMENT YEAR :: 2017-2018

PARTNERS CAPITAL ACCOUNTS

MODI PROPERTIES & INVESTMENTS PVT. LTD.

To	Amounts paid during the year	3,183,500.00	By	Balance b/fd. (01-04-2016)	3,264,194.92
To	Balance c/fd. (31-03-2017)	8,623,678.08	By	Amount received during the year	4,600,000.00
			By	Share of Profit (30%)	3,942,983.16
		11,807,178.08			11,807,178.08

SNEHALATA GANGWAL

To	Amount paid during theyear	14,771,662.00	By	Balance b/fd. (01-04-2016)	153,612.20
To	Balance c/fd. (31-03-2017)	(10,675,066.64)	By	Share of Profit (20%)	3,942,983.16
		4,096,595.36			4,096,595.36

SUMMIT GANGWAL

To	Amount paid during the year	14,756,498.00	By	Balance b/fd. (01-04-2014)	138,448.20
To	Balance c/fd. (31-03-2017)	(10,675,066.64)	By	Share of Profit (20%)	3,942,983.16
		4,081,431.36			4,081,431.36

ASHISH MODI

To	Amount paid during the year	1,000,000.00	By	Balance b/fd. (01-04-2016)	2,055,963.64
To	Balance c/fd. (31-03-2017)	20,873,868.80	By	Amount received during the year	15,874,922.00
			By	Share of Profit (30%)	3,942,983.16
		21,873,868.80			21,873,868.80

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

For PARAMOUNT ESTATES,

PARTNER.

PARAMOUNT ESTATES	A.Y.2017-2018
SCHEDULE-A	
PARTNERS CAPITAL:	
Modi Properties & Investments Pvt. Ltd.	8,623,678.08
Snehalatha Gangwal	(10,675,066.64)
Summit Gangwal	(10,675,066.64)
Modi & Modi Financial Services Ltd.	20,873,868.80
	8,147,413.61
SCHEDULE-B	
SECURED LOAN	
HDFC Car loan	1,305,590.00
HDFC - OD Account	497,215.80
	1,802,805.80
SCHEDULE-C	
OUTSTANDING EXPENSES:	
Audit Fees Payable	40,516.00
Electricity Bills Payable	37,644.00
ESI Payable	34,634.00
News Paper Bill Payable	700.00
Professional Tax Payable	1,400.00
Provident Fund Payable	29,997.00
Service Tax Payable	129,476.16
TDS Payable	81,140.00
	355,507.16
SCHEDULE -D	
CUSTOMERS ACCOUNTS	
A-102 Y.Venkata Suresh Reddy	2,496.00
A - 606-B.Venkata Subbarao	729.50
B-112 B.Muralidharan	25,125.00
B-212 B Fernandes	18,879.00
B-314 Dilip Kumar Raminedi	134,130.00
B-509 L S V Krishna Chaitanya/ Prachi P Bagade	66,019.00
B-613 P RAMACHANDRA RAO	267,110.00
B-809 SABYASACHI CHAKRABORTY	966,941.00
D-125 T Sridhar Reddy	23,875.00
Cancelled flats:	
B808 Hanoku Narikimelli	25,000.00
	1,530,304.50

For PARAMOUNT ESTATES,

PARTNER.

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

PARAMOUNT ESTATES		A.Y.2017-2018
<u>SCHEDULE-E</u>		
<u>SUNDRY CREDITORS:</u>		
Suppliers:		
A.Chandra Shaker	5,501.00	
Atlas Security & Safety Inc.	893.00	
Elegant Enterprises	973.00	
Ganesh Tube Traders	38,891.00	
Hettich India Pvt Ltd	17.00	
Jinkrupa Agency	2,016.00	
Mahalakshmi Pipe Industries	6,726.00	
Manish Sales Agencies	6,300.00	
Patel & Company	3.00	
Praful Sanitary	49,448.00	
Prelam Trading Corporation	63,360.00	
Premier Engineering Corporation	10,940.00	
Refill Zone	1,150.00	
R.K. Steel Udyog Pvt Ltd	841,897.00	
Sai Vishal Enterprises	6,300.00	
Shubham Enterprises	29,804.00	
S.L.Infra	1,182,693.50	
Sri Raja Rajeshwara Traders	22,740.00	
Sri Venkata Srinivasa Stones	1,386.00	
Vaidevi Enterprises	620,639.00	
Vasanth Enterprises (Steel)	296,688.00	
Venkatramana Stationary & Binding Works	2,825.00	
Vivid World	350.00	3,191,540.50
<u>Other creditors:</u>		
Common Exp Re-Imbursement-MPIPL	29,902.00	
Gautham Enterprises	1,200.00	
JAGATI PUBLICATIONS PVT LTD	5,320.00	
MPIPL Amin Charges Payable	4,800.00	
P.Prabhakar Happay Card on A/c	8,501.00	
Sai Lakshmi Enterprises	10,130.00	
Satish Electrical Works	2,500.00	
Soham Modi HUF	30,385.00	
Sree Sai Sharanya Enterprises	6,862.00	
S S Travels	1,400.00	
Vidur Logistics Pvt Ltd.	52,168.00	153,168.00
<u>Contractors</u>		
Bodupalli Jogaiah- On A/c	870.00	
B.Pochaiah On A/c	825.00	
G.Snehalatha On A/c	9,725.00	
Janardhan Prasad on A/c	10,156.00	
K.Khelchand - On A/C	382.00	
Mahbhoob On A/c	390.00	

For PARAMOUNT ESTATES

PARTNER

AJAY MEHTA Chartered Accountant M.No.0?5449 SECUNDERABAD

PARAMOUNT ESTATES		A.Y.2017-2018
Mannem on A/c- Group T.Srinivasulu	40,903.00	
Radha Krishna - On A/c	695.00	
Rekha Pande on A/c	211,503.00	
S.Bikshapathi-on A/c	96,199.00	
Srikant Jena on A/C	11,040.00	
Sunitha (Painting Work) on A/c	38,619.00	
T Kurmanna on A/c	826.00	
V.Ashok On A/c	6,152.00	
V Ravindra Chary Electrical on A/c	5,250.00	433,535.00
Staff		
Anand Kumar Netha Salary A/c	999.00	
B Sarath Kumar - Salary A/c	6,625.00	
Ch.Gopal Reddy Salary A/c	598.00	
CH Navya - Salary	298.00	
J Selva Kumar - Salary	249.00	
K.Krishna Prasad-Salary A/c	499.00	
K Lakshmi Durga - Salary	348.00	
M.Sanjeev Kumar Salary A/C	2,599.00	
P.Prabhakar Sal	499.00	
Raghu.P- Salary A/c	669.00	
Shaik Goushee Begum Salary A/c	249.00	
Shirish Kumar K Sal	1,500.00	
Y Amaralingeswara Rao - Salary	299.00	15,431.00
Staff Commission Accounts:		
Anand Kumar Netha-Commission A/c	29,926.00	
Ch.Gopal Reddy-Commission A/c	21,600.00	
R Rani - Commission	3,554.00	55,080.00
Work orders:		
Anand Water Proofing Works	29,377.00	
Chouhan Steel Modular Kitchen	360.00	
Israel on A/c Work Order	15,349.00	
M D Shabuddin- Work Order	67,668.00	
M.Sudharshan on A/c	419.00	
P Anil Kumar (Work Order)	62,600.00	
Poonam Steel	1,714.00	
P Satish Kumar - Work Order	11,106.00	
Purnima Mosaic Tiles	21,404.00	
Rajadhani Tiles Company	852.00	
R.Srikanth- Workorder	4,000.00	214,849.00
		4,063,603.50
SCHEDULE-F		
INSTALMENTS RECEIVABLE:		
Instalemnts Pending revenue recognisition		66,303,945.00
		66,303,945.00

For PARAMOUNT ESTATES,

AJAY MEHTA Chartered Accountant M.No.035449 SECUNDERABAD

PARTNER.

PARAMOUNT ESTATES		A.Y.2017-2018
SCHEDULE-G		
BANK BALANCES:		
HDFC RP Road		9,679.22
HDFC Bank FDR / Accumulated interest		1,401,387.14
		1,411,066.36
SCHEDULE-I		
INVENTORY:		
Land & Work in progress		59,739,656.81
		59,739,656.81
SCHEDULE-J		
DEPOSITS, LOANS & ADVANCES:		
Deposits:		
Happay Card MPIPL - Deposit	50,000.00	
MPIPL- ESI & PF Deposit	25,000.00	
MPIPL- VAT \ Registration Charges Deposit	100,000.00	
National Sales Corporation	25,000.00	
Patel Enterprises- Deposit	22,000.00	
Rent Deposit	21,000.00	
Satyavarapu Hardwares-Security Deposit	15,500.00	
Soham Modi Huf Deposit	93,006.40	
Sri Balaji Enterprises- Deposit	44,350.00	395,856.40
Advances Suppliers		
Ambica Silk Palace	750.00	
Asiatec Sales Agencies	21,420.00	
Associate Decor Ltd.	38,934.00	
Cache Furniture LTD	306.00	
Classic Glass & Frame Works	9,467.00	
Indian Tuffed Carpets	10,749.00	
JSW Cement Limited	82,680.00	
Linus Consultant Pvt.Ltd.	357,819.00	
Nitco Limited	418,778.00	
OTIS ELEVATOR COMPANY (INDIA) LTD	1,767,652.00	
RAASTA STUDIOS PRIVATE LIMITED	40,000.00	
Sahnoor Enterprises	1,300.00	
Saya Surendra Gunny Merchant	4,460.00	
Serene Coir & Foam Products	407.00	
Solar Idea Private Limited	8,030.00	
Srinivasa Enterprises	2,000.00	
Teja Steel Traders	358.00	
V Green Media Pvt Ltd	13,794.00	2,778,904.00

For PARAMOUNT ESTATES,

PARTNER.

AJAY MEHTA
Chartered Accountant
No.035149
HYDERABAD

PARAMOUNT ESTATES		A.Y.2017-2018
Contractor Accounts		
Hanumanth on A/c	16,385.00	
K.Krishna Onaccount	74,597.00	
Mohamad Khudoos-on A/c	375.00	
Priyanka Devi On A/c	50,000.00	
S Brahmachary (Carpentary)	62,041.00	
S Mahesh on A/c	31,490.00	
V Ravindra Chary on A/c (False Ceiling Work)	7,876.00	242,764.00
Contractors Loans A/c		
Khileshvar Loan A/c	173,100.00	173,100.00
Loan & Advances Others		
A-202 Ch Ramesh (Bridge Loan)	51,320.00	
A-406 Shirish Kumar - Loan	454,367.00	
A-704 Mr.Lakshmikanth Kunda - Loan	76,654.00	
Paramount Avenues Owners Association	18,680.00	
Paramount Builders	12,025.00	
Pre Paid Expenses	32,500.00	
Religare Finvest Ltd	278,668.00	
Silver Oak Realty	53,593.00	
TDS on Interest From FDR	5,218.90	
TDS Receivable 16-17	15,761.60	
VSN Automobiles Pvt Ltd.	13,277.00	1,012,064.50
Staff Petty Cash Accounts		
Ch Ramesh Happay Card A/c	1,000.00	
K.Prabhakar Reddy on A/c	20.00	1,020.00
Staff Salaries A/c		
D.Phani Kumar Salary A/c	21,614.00	
D Shiva Shankar Salary	5,041.00	
G Rajesh Kumar - Salary A/c	4,501.00	
Joesef A Andrews Salary A/c	15,723.00	
K.Ranga Charyulu Salary A/c	14,370.00	
N Raj Kumar - Salary	55,237.00	
P Ravi Kumar - Salary	12,141.00	
P.Upender Salary	11,904.00	
Talla Rahul - Salary A/c	1,753.00	142,284.00
		4,745,992.90
SCHEDULE-K		
SUNDRY DEBTORS:		
Customers:		
A-Block		
A-104 Dr. Tejal Modi	87,900.00	
A-.306 P.Ashok Reddy	642,759.50	
A-704 Mr.Lakshmikanth Gunda	8,450.00	739,109.50
B - Block		
B-108 Srinivas Ratnala & Haritha	167,763.00	
B-109 Tanuku Krishna Chaitanya	69,718.00	

For PARAMOUNT ESTATES,

PARTNER.

AJAY MEHTA Chartered Accountant M.No.035149 SECUNDERABAD

PARAMOUNT ESTATES		A.Y.2017-2018
B-110 Jagdish Deshmukh - SG	132,005.00	
B-111 SHEEBA WALTER	104,495.00	
B-113 S Rukmini Bai	497,482.00	
B-114 B V LOKESH / SWETHA SRI	1,125.00	
B-208 P Rajendra Yadav	93,788.00	
B-209 Kura Rama Devi	74,498.00	
B-210 Sateesh Kumar T	127,809.00	
B-211 Anubhav Bhardwaj	58,763.00	
B-308 Y V N L LALITHA KUMARI	146,599.00	
B-309 Parimela Srikar Rao- SG	78,888.00	
B-310 C Chandan	80,103.00	
B-311 A Jeevan Kumar	101,175.00	
B-312 Sukamal Banerjee	94,574.00	
B-313 Bhargava Banda	294,234.00	
B-408 MVR Trivikrama Rao	94,575.00	
B-409 Naresh Kokkiligadda	598,790.00	
B-410 Surender Singh Chouhan	331,203.00	
B-411 P KESHAV RAO	430,895.00	
B-412 Pindiprolu Sai Prasad	94,538.00	
B-413 AMIT KUMAR MONDAL	101,974.00	
B-414 GANJI SATISH	50,954.00	
B-508 James Steevens Durgam	1,027,300.00	
B-510 Vaman Deshmukh	86,165.00	
B-511 Vadali Bhaskara Subrahmanyam	690,935.00	
B-512 Tula Ashok Kumar	480,941.00	
B-513 Sweta Mohanty SG	690,935.00	
B-608 AMARENDRA MOHANTY	76,064.00	
B-609 Gudivada Trinadha Rao	63,779.00	
B-610 APARUP CHOWDHURY / MEENAKSHI	59,033.00	
B-611 Shaik Pasha / Shaik Noorinisa Begum	75,115.00	
B-612 Vijayant Singh	75,266.00	
B-708 PRAVEEN NAIR / AISHWARYA G	529,687.00	
B-709 DEEPAK KUMAR VARGHAT	65,973.00	
B-710 Rajesh Kumar	64,176.00	
B-711 ARINDAM SENGUPTA / PREETHI	221,150.00	
B-712 EZHARUL HASAN ANSARI	76,005.00	
B-713 Vijaya Bhaskar Jami	29,052.00	
B-810 PRASA ANANTHA SAI / RAVULA DURGA BHAVANI	367,012.00	
B-811 PRASA ANANTHA SAI / RAVULA DURGA BHAVANI	435,300.00	
B-812 Kovvali Varaha Ramana Rao	76,820.00	
B-813 M Srinivasulu Reddy	1,125.00	9,017,781.00
C-Block		
C-116 SYED ASHRAFUDDIN	666,400.00	
C-119 Sai Prasanna Battina	739,538.00	
C-120 V Anusha	749,036.00	
C-216 L Lalitha / Sanjeeth Singh	534,754.00	

For PARAMOUNT ESTATES,

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

PARTNER

PARAMOUNT ESTATES		A.Y.2017-2018
C-219 G Vineela / Vinod Kumar	1,000,000.00	
C-315 N JAYA LAZARUS	39,650.00	
C-316 SYED ASHRAFUDDIN / SYED AQUEELUDDIN	210,675.00	
C-319 S VARALAXMI REDDY	180,250.00	
C-320 Chandan Hazra	1,125.00	
C-321 Banagoni Srikanth	23,436.00	
C-415 MOHD MISBAHUDDIN	28,350.00	
C-416 Neelam Mishra	1,125.00	
C-419 Naina P Rohra	23,153.00	
C-421 Kesava Nagendra Krishna Kumar Kona	57,625.00	
C-515 D V PRASHANT KUMAR/M VIDYA	28,644.00	
C-519 GVSS ANAND / SAVITHA DEVI	23,436.00	
C-520 Seetha Ram Ganesh / Vijaya Laxmi	52,850.00	
C-615 GUDUKUNTLA NARSING RAO / PADMA	1,125.00	
C-619 Y KARUNAKER	23,578.00	
C-620 D VIJAY KUMAR	1,125.00	
C-719 Vallam Naveena	23,720.00	4,409,595.00
D Block		
D-326 Veena Rani	1,125.00	
D-327 PRASHANT KUMAR MISHRA	10,125.00	
D-422 Maddirala Sunishitha / Nagarjuna	201,125.00	
D-525 Kakarla Chaitanya Krishna	1,125.00	
D-527 K Krishna Kumar / Vijaya Krishna Kumar	26,355.00	
D-528 - P Ravi Kumar	356,372.00	596,227.00
		14,762,712.50

For PARAMOUNT ESTATES,

PARTNER.

AJAY MEHTA
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PARAMOUNT ESTATES **A.Y.2017-2018**

S C H E D U L E - H
FIXED ASSETS

Sl.No.	Name of the Asset	W.D.V. b/fd. As. on 1-4-16	Additions before September 16	Additions after Septermber 16	Total	Rate of Depreciation	Amount of Depreciation	W.D.V. C/fd. As on 31-3-2017
1	Computer	10,361.00	-	-	10,361.00	60%	6,217.00	4,144.00
2	Honda City Car			1,400,738.00	1,400,738.00	7.50%	105,055.00	1,295,683.00
2	Printers	6,016.00	-	-	6,016.00	60%	3,610.00	2,406.00
3	Office Equipments	42,023.00		-	42,023.00	15%	6,303.00	35,720.00
		58,400.00	-	1,400,738.00	1,459,138.00		121,185.00	1,337,953.00

AJAY MEHTA Chartered Accountant M.No.035419 HYDERABAD

For PARAMOUNT ESTATES,

PARTNER.

PARAMOUNT ESTATES	A.Y.2017-2018

BUILDING MATERIALS

Aluminium Door/windows	318,253.00
Bricks	1,052,818.00
Bricks/Cement Block/solid Blocks	935,095.00
Building Material	432,232.00
Cement/RMC	10,105,786.00
Chemicals	56,982.00
Consumbles	147,035.00
Door/windows	278,537.00
Electrical Material	1,534,724.00
Equipment	2,432,224.00
False Celling Material	246,897.00
Furniture	430,193.00
Hardware Material	687,436.00
Local Purchases	2,502.00
Marbles & Granite	1,060,835.00
Metal	1,038,813.00
Misc Expenses - Site	48,675.00
Morram/Red Mud	29,240.00
M.S.Grills/ Railing/ Elevation	467,966.00
Paint / Colors`	578,854.00
Plumbing and Sanitary	2,785,515.00
Plywood/Glass/wood	1,384,645.00
Safety Material	37,584.00
Sand	2,542,572.00
Steel	10,010,574.00
Stone	83,066.00
Stone Dust	141,000.00
Sundry Purchases	176,368.00
Tiles	2,170,111.00
Tools	167,841.00
Transformer	792,900.00
Water Proofing Works	206,925.00
	42,384,198.00

ALLOWANCES FOR CONSTRUCTION EQUIPMENT HIRE CHARGES

G.Mannem-Allow for Const Euipment	381,600.00
G.Snehalatha-Allow for Const Equipment	162,182.00
K.Krishna- Allow for HC Equip	52,075.00
K.Randheer Goud-Allow for Const Equip	118,190.00
S.Bikshapathi-Allow for Const Equip	30.00
Snehalatha-Allow for Const Equiptment	11,200.00
V Ravindra Chary Allow for Equipment	35,250.00
	760,527.00

For PARAMOUNT ESTATES,

PARTNER.

AJAY MEHTA Chartered Accountants M.No. ...

PARAMOUNT ESTATES	A.Y.2017-2018
JOB WORK CHARGES	
Bodupalli Jogaiah- Allow for JB	2,200.00
G.Snehalatha Jobwork	(3,500.00)
K.Krishna-Jobwork	4,500.00
Mannem-Allow for Equipt-JB	52,840.00
	56,040.00
LABOUR ALLOWANCES	
Allowance for Consumables	2,751,895.40
Allowance for Equipment	10,659,049.80
Hire Charges	98,941.00
Labour Cess	82,105.00
Labour Charges	5,832,816.80
Labour Welfare Expenses	42,005.00
	19,466,813.00
OTHER EXPENSES	
Elect S.No :- 2014 04859	156,276.00
Hamali Charges	61,978.00
House Keeping Charges	222,108.00
Petrol/Diesel/oil	129,929.00
Repairs & Maintenance	56,319.00
Security Charges	234,334.00
Shreya Services -Allowances for Statutory Payment	13,375.00
Transport Charges	125,079.00
United Security -Allowances for Statutory Payment	31,359.00
Weighment Charges	41,700.00
Compensation to Labour	403,900.00
Consultancy Charges	643,800.00
Contractors-Allowances for Statutory Payment	199,096.00
Electricity Bill	16,535.00
Electricity Charges	5,967.00
Gardening Material	20,650.00
Lift Installation Charges	382,606.00
Modular Kitchen Installation Charges	39,983.00
	2,784,994.00
For PARAMOUNT ESTATES,	
PARTNER.	A.Y.2017-2018

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

PARAMOUNT ESTATES

DETAILS OF WIP

Opening balance (1-4-17)		80,801,384.81
Add: During the year construction expenses:		
Building Materials	42,384,198.00	
Allowance for Construction Equip. HC	760,527.00	
Job work charges	56,040.00	
Labour Allowances	19,466,813.00	
Other Expenses	2,784,994.00	
	65,452,572.00	
Less: Extra Spects	130,815.00	
Less: Miscellaneous income	442,443.00	64,879,314.00
		145,680,698.81

For PARAMOUNT ESTATES,

PARTNER.

AJAY MEHTA
Chartered Accountant
M.No.035449
SECUNDERABAD

PARAMOUNT ESTATES		A.Y.2017-2018
Inventory		
Land upto 31-3-16		16,325,000.00
Wip upto 31-3-16		103,611,210.81
Construction Expenses during the year		64,879,314.00
		184,815,524.81
Less: Expenses recognised 15-16	39,134,826.00	
Expenses recognised 16-17	85,941,042.00	125,075,868.00
		59,739,656.81

AJAY MEHTA
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PARAMOUNT ESTATES **A.Y.2017-2018**

DETAILS OF SALARY & OTHER EMPLOYEE BENEFITS

Conveyance Allowance	22,017.00
Incentives	28,379.00
Intrimship Allowance	4,000.00
Mobile Allowance to Staff	67,448.00
Other Insurance	30,921.00
ESI	70,081.00
Providend Fund	173,707.00
Salaries	3,397,281.00
Staff Welfare	66,348.00
Uniforms	4,300.00
	3,864,482.00

Details of interest (Net)

Interest paid:		
Interest on delay payments to supplier		11,491.00
Interest on OD		5,285.00
Religare Finvest		1,213,641.00
Interest on TDS		1,230.00
Nilgiri Estates		57,468.00
Soham Modi		32,957.00
		1,322,072.00
Less: Interest received:		
Interet on FDR - HDFC	239,795.67	
Interest on Income tax refund	528.80	
A-704 Mr. Laxmikanth Kunda	4,064.00	
A-406 Shirish Kumar	17,367.00	261,755.47
		1,060,316.53

For PARAMOUNT ESTATES,

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Paramount Estates	**31-Mar-17**	

Estimated of IT - Percentage completion method

PROJECT ESTIMATION

Proposed Cost	205,840	sft
Parking Area	80,264	sft
Amenities - Club House	6,355	sft
Revenue		
Sale rate	2,200	Rs
Sales revenue	452,848,000	Rs
Exp		
Land	16,325,000	Rs
Sanction cost	9,864,451	Rs
Costruction rate	1,300	Rs
Costruction cost	267,592,000	Rs
Basement rate	600	Rs
Basement cost	48,158,418	Rs
Amenities - Club House rate	1,500	Rs
Amenities - Club House Cost	9,531,945	Rs
Total cost	351,471,814	Rs
Gross Profit	101,376,186	Rs
Gross profit %	22.39%	