

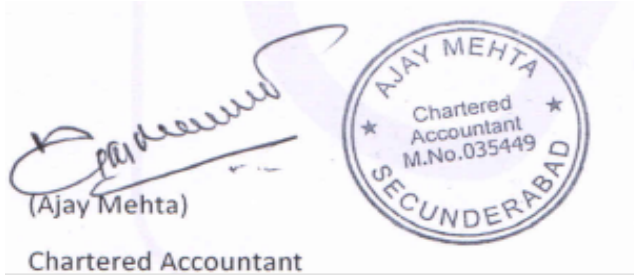
CERTIFICATE FOR QUARTERLY WORK PROGRESS AS ON 31.12.2019

I, on the basis of relevant records produced and information & explanations given by the management hereby certify that **Modi Properties Pvt Ltd.**, a Company incorporated under the Companies Act and having its registered office at 5-4-187/3 & 4, 2nd Floor, Soham Mansion, M.G Road, Secunderabad 500 003 have incurred expenditure of **Rs. 14,31,63,041/- (Rupees Fourteen Crores Thirty-One Lakhs Sixty-Three Thousand and Forty-one only) as on 31-12-2019** on the housing project undertaken by the Company, named as **Mayflower Platinum** located at 82/1, Mallapur Main Road, Mallapur, Hyderabad 500076.

The summary of the Construction expenses incurred, and the Sources of Funds is given in the Table below:

S. No	Particulars	Cost Estimated (Rs.)	Revised Estimate (Rs.)	Amount Incurred (Rs.)	Yet to be Incurred (Rs.)
1	Sanction Cost	2,87,06,682	-	2,87,06,682	-
2	Construction Cost	57,52,68,000	-	6,82,84,508	50,69,83,492
3	JDA and other Advances	1,96,27,649	-	1,96,27,649	-
4	Finance Cost	15,02,479	66,52,047	24,73,346	56,81,180
5	Tata Capital Principal Repayment	-	86,28,792	86,28,792	-
6	Admin Expenses	50,37,425	2,63,22,575	1,54,42,064	1,59,17,936
	Total	63,01,42,235	4,16,03,414	14,31,63,041	52,85,82,608
	Sources of Funds				
1	Receipts from Customers'			6,74,79,313	
2	Loan from NBFC (Tata Capital)			3,00,00,000	
3	Unsecured Loans			13,50,000	
4	Promoter's Contribution			3,99,85,224	
	Total			13,88,14,537	

This certificate is issued at the request of the client for the purposes of loan account review by Tata Capital Financial Services Limited and is not to be used for any other purposes.



M. NO: 03544

Place: Hyderabad

Date: 27.03.2020

ICAI UDIN:20035449AAAAAO2056